BLADEN COUNTY, NORTH CAROLINA
FINANCIAL STATEMENTS
June 30, 2019

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COUNTY MANAGER

Greg Martin

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COUNTY OFFICIALS

Lisa Coleman
Finance Officer

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County Attorney

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Independent Auditor's Report

To the Board of County Commissioners
Bladen County, North Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Bladen County, North Carolina, as of and for the year then ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Bladen County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Bladen County, North Carolina as of June 30, 2019, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Members
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Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (pages 3 through 8) and the Law Enforcement Officers' Special Separation Allowance schedules of the Changes in Total Pension Liability and Total Pension Liability as a Percentage of Covered Payroll (pages 57-58), the Local Government Employees' Retirement System Schedules of the County's Proportionate Share of Net Pension Liability and County Contributions (pages 59-60), and the Register of Deeds' Supplemental Pension Fund Schedule of the County's Proportionate Share of the Net Pension Asset and County Contributions (pages 61-62), the County's Proportionate Share of the OPEB liabilities and County Contributions (pages 63-64) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of Bladen County, North Carolina. The combining and individual fund statements, budgetary schedules, other schedules as well as the accompanying Schedule of Expenditures of Federal and State Awards, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200,* Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements, budgetary schedules, other schedules and the Schedule of Expenditures of Federal and State Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us. In our opinion, based on our audit, the procedures performed as described above, the combining and individual fund financial statements, budgetary schedules, other schedules, and the Schedule of Expenditures of Federal and State Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 27, 2020 on our consideration of Bladen County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of the report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bladen County's internal control over financial reporting and compliance.

Thompson, Price, Scott, Adams & Co., PA

Elizabethtown, North Carolina
February 27, 2020

As management of Bladen County, North Carolina, we offer readers of Bladen County's financial statements this narrative overview and analysis of the financial activities of Bladen County for the fiscal year ended June 30, 2019. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the County's financial statements, which follow this narrative.

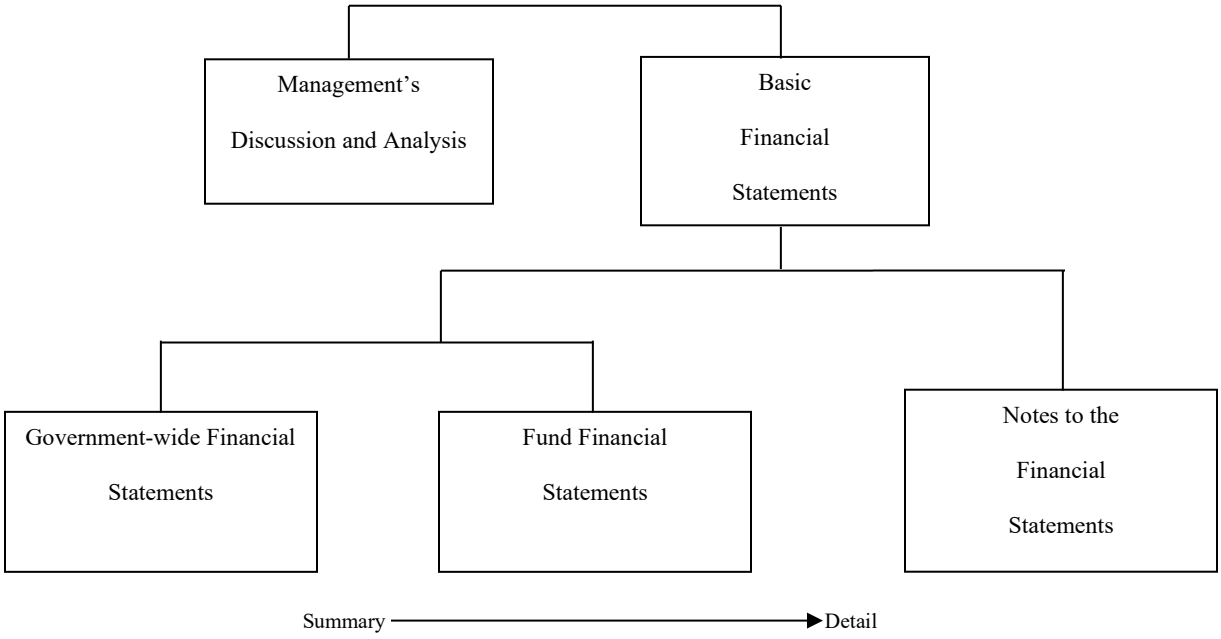
Financial Highlights

- The assets and deferred outflows of resources of Bladen County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by $15,574,016 (*net position*).
- The County's total net position increased by $2,306,723, primarily due to conservative budget practices throughout the governmental activities.
- As of the close of the current fiscal year, Bladen County's general fund reported ending fund balance of $27,899,288, an increase of $1,834,626. Approximately 24 percent of this total amount, or $6,557,540, is restricted or nonspendable.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was $17,320,212, or 39 percent of total general fund expenditures for the fiscal year. This amount is higher than the Local Government Commission's minimum of 8%.
- Bladen County's total debt decreased by $2,550,981 during this fiscal year. During the year the County made all scheduled debt service payments.
- Moodys' Investors Service has given Bladen County an "Aa3" bond rating.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Bladen County's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the County through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of Bladen County.

Required Components of Annual Financial Report
Figure 1



Basic Financial Statements

The first two statements (Exhibits 1 and 2) in the basic financial statements are the **Government-wide Financial Statements.** They provide both short and long-term information about the County's financial status.

The next statements (Exhibits 3 through 9) are **Fund Financial Statements.** These statements focus on the activities of the individual parts of the County's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statements.

The next section of the basic financial statements is the **notes.** The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the County's nonmajor governmental funds, all of which are added together in one column in the basic financial statements. Budgetary information required by the General Statutes also can be found in this part of the statements.

Following the notes is the required supplemental information. This section contains funding information about the County's pension plans.

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the County's financial status as a whole.

The two government-wide statements report the County's net position and how it has changed. Net position is the difference between the County's total assets and deferred outflows of resources and total liabilities and total deferred inflows of resources. Measuring net position is one way to gauge the County's financial condition.

The government-wide statements are divided into two categories: 1) governmental activities; and 2) business-type activities. The governmental activities include most of the County's basic services such as public safety, parks and recreation, and general administration. Property taxes and state and federal grant fund finance most of these activities. The business-type activities are those that the County charges customers to provide services. These include the water, landfill and hospital real estate services offered by Bladen County. Bladen County Hospital is a public hospital operated apart from the County, but not legally separated. The County appoints the board of trustees for the hospital and has issued debt on its behalf.

The government-wide financial statements are on Exhibit 1 and 2 of this report.

Fund Financial Statements

The fund financial statements provide a more detailed look at the County's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Bladen County, like all other governmental entities in North Carolina, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the General Statutes or the County's budget ordinance. All of the funds of Bladen County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the County's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting.* This method also has a current financial resources focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the County's programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is part of the fund financial statements.

Bladen County adopts an annual budget for its General Fund, as required by the General Statutes. The budget is a legally adopted document that incorporates input from the citizens of the County, the management of the County, and the decisions of the Board about which services to provide and how to pay for them. It also authorizes the County to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the County complied with the budget ordinance and whether or not the County succeeded in providing the services as planned when the budget was adopted. The budgetary comparison statement uses the budgetary basis of accounting and is presented using the same format, language, and classifications as the legal budget document. The statement shows four columns: 1) the original budget as adopted by the board; 2) the final budget as amended by the board; 3) the actual resources, charges to appropriations, and ending balances in the General Fund; and 4) the difference or variance between the final budget and the actual resources and charges.

Proprietary Funds – Bladen County has one kind of proprietary fund. *Enterprise Funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. Bladen County uses enterprise funds to account for its hospital, water and solid waste operations. These funds are the same as those separate activities shown in the business-type activities in the Statement of Net Position and the Statement of Activities.

Fiduciary Funds – Fiduciary Funds are used to account for resources held for the benefit of parties outside the government. Bladen County has five fiduciary funds, one of which is a cafeteria benefits fund and four of which are agency funds.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start on page 22 of this report.

Other Information – In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning Bladen County's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found beginning after the notes to the financial statements.

Interdependence with Other Entities: The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of North Carolina. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as one useful indicator of a government's financial condition. Bladen County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by $15,574,016 as of June 30, 2019. The County's net position increased by $2,306,723 for the fiscal year ended June 30, 2019. One of the largest portions $14,405,124 (92%) reflects the County's net investment in capital assets (e.g. land, buildings, machinery and equipment). Bladen County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Bladen County's net investment in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities. An additional portion of Bladen County's net position $10,778,803 (69%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of $(9,609,911) (-61%) is unrestricted.

Bladen County's Net Position
Figure 2

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Assets						
Current and Other Assets	$ 36,570,662	$ 35,112,936	$ 4,435,808	$ 4,670,256	$ 41,006,470	$ 39,783,192
Capital Assets, Net of Depreciation	29,374,789	30,611,065	23,946,331	24,389,460	53,321,120	55,000,525
Total Assets	65,945,451	65,724,001	28,382,139	29,059,716	94,327,590	94,783,717
Deferred Outflows of Resources	7,793,509	6,930,172	408,491	390,541	8,202,000	7,320,713
Liabilities						
Long-term Debt Outstanding	27,622,589	27,779,887	16,744,604	17,369,971	44,367,193	45,149,858
Other Liabilities	27,834,241	31,866,202	2,140,233	2,414,988	29,974,474	34,281,190
Total liabilities	55,456,830	59,646,089	18,884,837	19,784,959	74,341,667	79,431,048
Deferred Inflows of Resources	12,117,231	9,238,189	496,676	377,140	12,613,907	9,615,329
Net Position						
Net Invesment in Capital Assets	7,776,875	8,650,688	6,628,249	6,407,860	14,405,124	15,058,548
Restricted	10,406,605	8,382,810	372,198	325,382	10,778,803	8,708,192
Unrestricted(Deficit)	(12,018,581)	(13,263,603)	2,408,670	2,554,916	(9,609,911)	(10,708,687)
Total Net Position	$ 6,164,899	$ 3,769,895	$ 9,409,117	$ 9,288,158	$ 15,574,016	$ 13,058,053

Several particular aspects of the County's financial operations positively influenced the total unrestricted governmental net position:

- Continued diligence in the collection of property taxes by maintaining a collection percentage of 96.43%, and motor vehicles rate of 100.00%, for a combined total of 96.78%.
- Continued low cost of debt due to the County's high bond rating.

Bladen County's Changes in Net Position
Figure 3

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Revenues						
Program Revenues						
Charges for Services	$ 6,644,794	$ 6,458,099	$ 4,665,581	$ 4,563,253	$ 11,310,375	$ 11,021,352
Operating Grant & Contributions	9,563,640	8,072,585	305,218	242,222	9,868,858	8,314,807
Capital Grants and Contributions	-	200,000	-	-	-	200,000
General Revenue						
Property Taxes	24,862,949	24,163,640	-	-	24,862,949	24,163,640
Other Taxes	6,275,467	6,516,006	-	-	6,275,467	6,516,006
Investment Earnings	631,290	320,738	79,642	44,085	710,932	364,823
Other	484,479	550,361	-	-	484,479	550,361
Total Revenues	48,462,619	46,281,429	5,050,441	4,849,560	53,513,060	51,130,989
Expenses						
General Government	6,007,342	6,335,799	-	-	6,007,342	6,335,799
Public Safety	14,925,523	13,778,818	-	-	14,925,523	13,778,818
Economic and Physical Development	3,529,438	1,391,590	-	-	3,529,438	1,391,590
Human Services	11,201,040	11,532,664	-	-	11,201,040	11,532,664
Cultural and Recreational	1,242,667	1,287,819	-	-	1,242,667	1,287,819
Education	8,978,997	9,132,506	-	-	8,978,997	9,132,506
Interest on Long-Term Debt	182,608	186,965	-	-	182,608	186,965
Hospital	-	-	133,254	251,032	133,254	251,032
Solid Waste	-	-	2,702,087	2,264,147	2,702,087	2,264,147
Water District	-	-	2,303,381	2,443,692	2,303,381	2,443,692
Total Expenses	46,067,615	43,646,161	5,138,722	4,958,871	51,206,337	48,605,032
Increase(decrease) in Net Position Before Special Item	2,395,004	2,635,268	(88,281)	(109,311)	2,306,723	2,525,957
Special Items	-	(900,000)	-	-	-	(900,000)
Increase(Decrease) in Net Position	2,395,004	1,735,268	(88,281)	(109,311)	2,306,723	1,625,957
Net Position - Beginning(restated)	3,769,895	2,034,627	9,497,398	9,397,469	13,267,293	11,432,096
Net Position - Ending	$ 6,164,899	$ 3,769,895	$ 9,409,117	$ 9,288,158	$ 15,574,016	$ 13,058,053

Governmental activities. Governmental activities increased the County's net position by $2,395,004, thereby accounting for 100% of the total growth in the net position for the County. Key elements of this increase are as follows:

- The County's continued efforts to reduce cost while still maintaining all services to the community.
- Increase in ad valorem tax base and collection of the assessed tax revenue.
- Expense related to a lawsuit settlement.
- Recognized expenses related to actuarially determined OPEB expenses.

Business-type activities. Business-type activities assets decreased the County's net position by $88,281. Key elements of this decrease are as follows:

- The Solid Waste and Water District funds' expenses increased while revenues remained constant.
- Recognized expenses related to actuarially determined OPEB expenses.

Financial Analysis of the County's Funds

As noted earlier, Bladen County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Bladen County's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing Bladen County's financing requirements. Specifically, fund balance available for appropriation can be a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund is the chief operating fund of Bladen County. At the end of the current fiscal year, unassigned fund balance of the General Fund was $17,320,212, while total fund balance reached $27,899,288. As a measure of the general fund's liquidity, it may be useful to compare

both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 39 percent of total General Fund expenditures, while total fund balance represents 63 percent of that same amount.

At June 30, 2019, the governmental funds of Bladen County reported a combined fund balance of $31,743,787. The primary reason for the fund balance increase in the general fund was the increase in property taxes from the increase ad valorem tax values after revaluation and the unspent loan proceeds for the prison construction project.

General Fund Budgetary Highlights. During the fiscal year, the County revised the budget on several occasions. Generally, budget amendments fall into one of three categories: 1) amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available; 2) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; and 3) increases in appropriations that become necessary to maintain services.

Proprietary Fund. Bladen County's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net position of Hospital Rental Fund at the end of their fiscal year amounted to $0, and those of the Landfill Fund at the end of the fiscal year amounted to $1,088,927 and those for the Water District equaled $1,319,743. The Water Fund is reported in the fund financial section for budgetary compliance, but is eliminated in the government wide statements. Other factors concerning the finances of these three funds have already been addressed in the discussion of Bladen County's business-type activities.

Capital Asset and Debt Administration

Capital Assets. Bladen County's capital assets for its governmental and business-type activities as of June 30, 2019, totals $53,321,120 (net of accumulated depreciation). These assets include buildings, land, machinery and equipment, park facilities, and vehicles.

Major capital asset transactions during the year include:

- Equipment and vehicles purchased in the government activities.
- Construction completed related to the jail project.

Bladen County's Capital Assets
(net of depreciation)
Figure 4

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	$ 283,550	$ 263,250	$ 981,481	$ 981,481	$ 1,265,031	$ 1,244,731
Buildings	23,591,007	24,101,163	21,921,359	22,654,811	45,512,366	46,755,974
Improvements	2,229,860	2,605,311	-	-	2,229,860	2,605,311
Equipment	1,502,842	1,774,271	456,436	424,660	1,959,278	2,198,931
Vehicles and Motor Equipment	1,767,530	1,867,070	304,650	328,508	2,072,180	2,195,578
Construction in Progress	-	-	282,405	-	282,405	-
Total	$ 29,374,789	$ 30,611,065	$ 23,946,331	$ 24,389,460	$ 53,321,120	$ 55,000,525

Additional information on the County's capital assets can be found beginning on page 34 of this audited financial report.

Long-term Debt. As of June 30, 2019, Bladen County had total debt outstanding of $41,290,996, all of which is debt backed by the full faith and credit of the County.

Bladen County's Outstanding Debt
Figure 5

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
General Obligation Bonds	$ 3,187,640	$ 4,814,220	$ -	$ -	$ 3,187,640	$ 4,814,220
Limited Obligation Bonds	-	-	7,020,000	7,345,000	7,020,000	7,345,000
Revenue Bonds	-	-	9,322,472	9,560,881	9,322,472	9,560,881
Direct Placement Installment Purchases	20,785,274	21,046,157	975,610	1,075,719	21,760,884	22,121,876
Total	$ 23,972,914	$ 25,860,377	$ 17,318,082	$ 17,981,600	$ 41,290,996	$ 43,841,977

Bladen County's total debt decreased by $2,550,981 (6 percent) during the past fiscal year, primarily due to the issuance of debt for installment financing arrangements for the prison construction project. All scheduled debt payments were made.

As mentioned in the financial highlights section of this document, Moodys' Investors Service has given Bladen County a "Aa3" bond rating. This bond rating is a clear indication of the sound financial condition of Bladen County.

The State of North Carolina limits the amount of general obligation debt that a unit of government can issue to 8 percent of the total assessed value of taxable property located within that government's boundaries. The legal debt margin for Bladen County is $209,105,276.

Additional information regarding Bladen County's long-term debt can be found beginning on page 49 of this audited financial report.

Economic Factors and Next Year's Budgets and Rates

The following key economic indicator reflects the growth and prosperity of the County.

- The County has an unemployment rate of 5.7%, close to the state average of 5.5%.

Budget Highlights for the Fiscal Year Ending June 30, 2020

Governmental Activities: The total operating budget for Bladen County is $57.4 million. The General Fund budget for fiscal year 2020 is $43.2 million. This is an increase of 2.4% from the fiscal year 2019 amended General Fund budget and is largely due to an increase in debt service related to a new law enforcement and detention center.

The tax rate for fiscal year 2020 remains at 82 cents per $100 of property value.

- Funding for our core services – Education, Public Safety, and Human Services – is maintained in the fiscal year 2020 budget, with a significant increase in Public Safety.

The fiscal year 2020 budget includes a fund balance appropriation of $3.0 million. Fund balance appropriation is one of the available means to lower the burden on property tax owners. The County appropriates fund balance each year largely for capital items such as replacement building roof, renovations, and vehicles.

Business-type Activities: The water rates in the County will remain at the same base rate as 2019. General operating expenses will remain the same as 2019. Rates for landfill services will remain the same as in 2019.

Requests for Information

This report is designed to provide an overview of the County's finances for those with an interest in this area. Questions concerning any of the information found in this report or request for additional information should be directed to:

Bladen County Finance
PO Box 965
166 Courthouse Drive
Elizabethtown, NC 28337
finance@bladenco.org

Basic Financial Statements

Bladen County, North Carolina

Exhibit 1

Statement of Net Position

June 30, 2019

	Governmental Activities	Business-Type Activities	Total
Assets			
Cash & Cash Equivalents	$ 26,637,354	$ 2,988,407	$ 29,625,761
Restricted Cash and Cash Equivalents	1,784,992	215,654	2,000,646
Accounts Receivable (Net)	8,107,518	1,231,747	9,339,265
Pension Asset	40,798	-	40,798
Capital Assets:			
Land, Improvements, and Construction in Progress	283,550	1,263,886	1,547,436
Other Capital Assets, net of Depreciation	29,091,239	22,682,445	51,773,684
Total Capital Assets	29,374,789	23,946,331	53,321,120
Total Assets	65,945,451	28,382,139	94,327,590
Deferred Outflows of Resources	7,793,509	408,491	8,202,000
Liabilities			
Accounts Payable and Accrued Liabilities	2,816,965	205,402	3,022,367
Current Portion of Long-term Liabilities	2,472,746	623,951	3,096,697
Payable from Restricted Assets:			
Customer Deposits	-	215,600	215,600
Long-term Liabilities:			
Net Pension Liability	4,882,849	203,452	5,086,301
Total Pension Liability	1,140,638	-	1,140,638
Net OPEB Liability	21,403,892	891,828	22,295,720
Due in More Than One Year	22,739,740	16,744,604	39,484,344
Total liabilities	55,456,830	18,884,837	74,341,667
Deferred Inflows of Resources	12,117,231	496,676	12,613,907
Net Position			
Net Investment in Capital Assets	7,776,875	6,628,249	14,405,124
Restricted for:			
Stabilization by State Statute	6,071,240	-	6,071,240
Human Services	267,302	-	267,302
Education	334,454	-	334,454
4-H Programs	125,227	-	125,227
Public Safety	3,227,677	-	3,227,677
Unspent Loan Proceeds	-	54	54
Cultural and Recreational	347,053	-	347,053
Debt Reserve	33,652	372,144	405,796
Unrestricted(Deficit)	(12,018,581)	2,408,670	(9,609,911)
Total Net Position	$ 6,164,899	$ 9,409,117	$ 15,574,016

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina

Statement of Activities

For the Year Ended June 30, 2019

Exhibit 2

Functions/Programs	Expenses	Program Revenues: Charges for Service	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business Type Activities	Net (Expense) Revenue and Changes in Net Position: Total
Primary Government:							
Governmental Activities:							
General Government	$ 6,007,342	$ 1,268,312	$ 608,988	$ -	$ (4,130,042)	$ -	$ (4,130,042)
Public Safety	14,925,523	4,686,859	427,845	-	(9,810,819)	-	(9,810,819)
Economic and Physical Development	3,529,438	42,317	1,492,157	-	(1,994,964)	-	(1,994,964)
Human Services	11,201,040	444,343	6,605,102	-	(4,151,595)	-	(4,151,595)
Cultural and Recreational	1,242,667	101,383	383,695	-	(757,589)	-	(757,589)
Education	8,978,997	101,580	45,853	-	(8,831,564)	-	(8,831,564)
Interest on Long-Term Debt	182,608	-	-	-	(182,608)	-	(182,608)
Total Governmental Activities	46,067,615	6,644,794	9,563,640	-	(29,859,181)	-	(29,859,181)
Business-Type Activities:							
Hospital Rental Fund	133,254	67,758	-	-	-	(65,496)	(65,496)
Solid Waste	2,702,087	2,295,102	171,151	-	-	(235,834)	(235,834)
Water District	2,303,381	2,302,721	134,067	-	-	133,407	133,407
Total Business-Type Activities	5,138,722	4,665,581	305,218	-	-	(167,923)	(167,923)
Total Primary Government	$ 51,206,337	$ 11,310,375	$ 9,868,858	$ -	(29,859,181)	(167,923)	(30,027,104)
General Revenues:							
Taxes:							
Property taxes, levied for general purpose					24,862,949	-	24,862,949
Local option sales tax					6,275,467	-	6,275,467
Interest income, unrestricted					631,290	79,642	710,932
Miscellaneous, unrestricted					484,479	-	484,479
Total general revenues					32,254,185	79,642	32,333,827
Change in net position					2,395,004	(88,281)	2,306,723
Net Position - beginning					3,769,895	9,288,158	13,058,053
Restatement					-	209,240	209,240
Net Postion, beginning, restated					3,769,895	9,497,398	13,267,293
Net position - ending					$ 6,164,899	$ 9,409,117	$ 15,574,016

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina

Exhibit 3

Balance Sheet

Governmental Funds

June 30, 2019

	Major Funds		Total	Total
	General Fund	Jail Capital Project Fund	Non-Major Funds	Governmental Funds
Assets				
Cash & Investments	$ 23,584,651	$ -	$ 3,052,703	$ 26,637,354
Restricted Cash	1,290,221	-	494,771	1,784,992
Taxes Receivables (Net)	1,574,860	-	107,876	1,682,736
Accounts Receivable (Net)	5,751,513	-	319,727	6,071,240
Total Assets	$ 32,201,245	$ -	$ 3,975,077	$ 36,176,322
Liabilities and Fund Balances				
Liabilities:				
Accounts Payable and Accrued Liabilities	$ 2,629,740	$ -	$ 22,702	$ 2,652,442
Total liabilities	2,629,740	-	22,702	2,652,442
Deferred Inflows of Resources				
Deferred Taxes	1,574,860	-	107,876	1,682,736
Prepaid Taxes	97,357	-	-	97,357
Total Deferred Inflows of Resources	1,672,217	-	107,876	1,780,093
Fund balances:				
Restricted				
Stabilization by State Statute	5,751,513	-	319,727	6,071,240
Public Safety	45,392	-	137,364	182,756
4-H	125,227	-	-	125,227
Education	334,454	-	-	334,454
Fire Protection	-	-	3,044,921	3,044,921
Debt Reserve	33,652	-	-	33,652
Cultural and Recreational	-	-	347,053	347,053
Health and Human Services	267,302	-	-	267,302
Committed				
Tax Revaluation	517,846	-	-	517,846
Economic Development	991,000	-	-	991,000
Board Committed	162,640	-	-	162,640
Assigned				
Board Assigned	411,681	-	-	411,681
Subsequent Year's Expenditures	1,938,369	-	20,450	1,958,819
Unassigned	17,320,212	-	(25,016)	17,295,196
Total Fund Balances	27,899,288	-	3,844,499	31,743,787
Total Liabilites, Deferred Inflows of Resources and Fund Balances	$ 32,201,245	$ -	$ 3,975,077	$ 36,176,322

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina
Balance Sheet
Governmental Funds
June 30, 2019

Amounts reported for governmental activities in the statement of net position (Exhibit 1) are different because:		
Total Fund Balances - Governmental Funds	$	31,743,787
Capital Assets used in governmental activities are not financial resources and therefore are not reported in the funds		29,374,789
Other long-term assets are not available to pay for current-period expenditures and therefore are unavailable in the funds.		353,542
Net pension asset.		40,798
Benefit payments and pension administration cost for LEOSSA are deferred outflows of resources on the Statement of Net Position		63,465
Contributions to pension plans in the current fiscal year are deferred outflows of resources on the Statement of Net Position.		1,141,266
Contributions and administration costs to OPEB plans in the current fiscal year are deferred outflows of resources on the Statement of Net Position.		894,163
Deferred inflows of resources for taxes receivable.		1,682,736
OPEB deferrals.		(9,047,859)
Pension deferrals.		2,722,600
Some liabilities, including bonds payable and benefit plans, are not due and payable in the current period and therefore are not reported in the funds.		(52,804,388)
Net position of governmental activities	$	6,164,899

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina

Exhibit 4

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

For the Year Ended June 30, 2019

	Major Funds		Total	Total
	General Fund	Jail Capital Project Fund	Non-Major Funds	Governmental Funds
Revenues:				
Ad Valorem Taxes	$ 24,054,327	$ -	$ 1,326,931	$ 25,381,258
Local Option Sales Taxes	6,006,544	-	268,923	6,275,467
Other Taxes and Licenses	112,514	-	262,090	374,604
Restricted Intergovernmental Revenues	8,824,267	-	591,923	9,416,190
Permits and Fees	295,872	-	-	295,872
Sales and Services	5,798,864	-	-	5,798,864
Investment Earnings	564,880	3	66,407	631,290
Other	535,685	-	221,324	757,009
Total Revenues	46,192,953	3	2,737,598	48,930,554
Expenditures:				
Current:				
General Government	5,552,221	-	-	5,552,221
Public Safety	12,961,631	234,916	1,674,303	14,870,850
Economic and Physical Development	2,991,797	-	547,889	3,539,686
Human Services	11,088,301	-	-	11,088,301
Cultural and Recreational	917,328	-	291,861	1,209,189
Education	8,877,417	-	-	8,877,417
Debt Service				
Principal Retirement	1,753,915	19,985,000	-	21,738,915
Interest and Fees	172,634	-	-	172,634
Total Expenditures	44,315,244	20,219,916	2,514,053	67,049,213
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,877,709	(20,219,913)	223,545	(18,118,659)
Other Financing Sources (Uses):				
Issuance of Installment Purchases	-	19,851,451	-	19,851,451
Transfers from Other Funds	-	-	-	-
Transfers to Other Funds	(43,083)	43,083	-	-
Total Other Financing Sources (Uses)	(43,083)	19,894,534	-	19,851,451
Net Change in Fund Balance	1,834,626	(325,379)	223,545	1,732,792
Fund Balance, Beginning	26,064,662	325,379	3,620,954	30,010,995
Fund Balance, Ending	$ 27,899,288	$ -	$ 3,844,499	$ 31,743,787

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For the Year Ended June 30, 2019

Amounts reported for governmental activities in the statement of activities are different because:		
Net changes in fund balances - total governmental funds	$	1,732,792
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		(1,185,070)
Value of donated capital assets		12,320
Cost of capital asset disposed of during the year, not recognized on modified accrual basis.		(63,526)
Contributions to pension plans in the current fiscal year are not included on the Statement of Activities.		1,141,266
Benefit payments and pension administration cost for LEOSSA are deferred outflows of resources on the Statement of Net Position		63,465
Contributions and pension administration costs for OPEB are deferred outflows of resources on the Statement of Net Position.		894,163
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(390,360)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.		1,887,463
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(1,697,509)
Total changes in net position of governmental activities.	$	2,395,004

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina

Exhibit 5

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund

For the Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance With Final Positive/(Negative)
Revenues:				
Ad Valorem Taxes	$ 22,923,288	$ 22,923,288	$ 24,054,327	$ 1,131,039
Local Option Sales Taxes	5,773,791	5,795,508	6,006,544	211,036
Other Taxes and Licenses	100,000	102,319	112,514	10,195
Restricted Intergovernmental Revenues	8,511,774	11,027,507	8,824,267	(2,203,240)
Permits and Fees	310,900	317,235	295,872	(21,363)
Sales and Services	4,860,928	5,663,535	5,798,864	135,329
Investment Earnings	204,155	218,396	554,745	336,349
Other	84,000	144,576	535,685	391,109
Total Revenues	42,768,836	46,192,364	46,182,818	(9,546)
Expenditures:				
Current:				
General Government	6,420,751	6,529,108	5,552,221	976,887
Public Safety	11,593,183	13,804,132	12,961,631	842,501
Economic and Physical Development	3,241,565	4,290,096	2,991,797	1,298,299
Human Services	11,712,011	12,619,909	11,088,301	1,531,608
Cultural and Recreational	1,023,910	1,052,153	917,328	134,825
Education	8,506,857	8,947,309	8,877,417	69,892
Debt Service	2,828,817	2,828,817	1,926,549	902,268
Total Expenditures	45,327,094	50,071,524	44,315,244	5,756,280
Revenues Over (Under) Expenditures	(2,558,258)	(3,879,160)	1,867,574	5,746,734
Other Financing Sources (Uses):				
Transfers to Other Funds	(50,000)	(96,302)	(93,083)	3,219
Total Other Financing Sources (Uses)	(50,000)	(96,302)	(93,083)	3,219
Revenues and Other Sources Over (Under) Expenditures and Other Uses	(2,608,258)	(3,975,462)	1,774,491	5,749,953
Fund Balance Appropriated / (Designated)	2,608,258	3,975,462	-	(3,975,462)
Net Change in Fund Balance	$ -	$ -	1,774,491	$ 1,774,491
Fund Balance, Beginning			25,605,974	
Fund Balance, Ending			$ 27,380,465	

A legally budgeted Tax Revaluation Fund is consolidated into the General Fund for reporting puposes:

Interest Income	10,135
Transfer-in from General Fund	50,000
Expenditures	-
Fund Balance, Beginning	458,688
Fund Balance, Ending (Exhibit 4)	$ 27,899,288

The notes to the financial statements are an integral part of this statement.

Exhibit 6

Bladen County, North Carolina
Statement of Fund Net Position
Proprietary Funds
June 30, 2019

	Hospital Rental Fund	Solid Waste Fund	Water District	Total
Assets				
Current Assets:				
Cash and Investments	$ -	$ 1,085,690	$ 1,902,717	$ 2,988,407
Taxes Receivable	-	530,577	-	530,577
Accounts Receivable (Net)	-	233,650	467,520	701,170
Total Current Assets	-	1,849,917	2,370,237	4,220,154
Noncurrent assets:				
Restricted Assets				
Cash	54	-	215,600	215,654
Land, Improvements, and Construction in Progress	140,188	386,438	737,260	1,263,886
Other Capital Assets, Net of Depreciation	-	1,252,015	21,430,430	22,682,445
Total Noncurrent Assets	140,242	1,638,453	22,383,290	24,161,985
Total Assets	140,242	3,488,370	24,753,527	28,382,139
Deferred Outflows of Resources	-	157,877	250,614	408,491

The notes to the financial statements are an integral part of this statement.

Exhibit 6

Bladen County, North Carolina

Statement of Fund Net Position

Proprietary Funds

June 30, 2019

	Hospital Rental Fund	Solid Waste Fund	Water District	Total
Liabilities				
Current Liabilities:				
Accounts Payable & Accrued Expenses	$ -	$ 102,005	$ 47,495	$ 149,500
Accrued Interest	-	-	55,902	55,902
Compensated Absences Payable	-	7,109	9,481	16,590
Limited Obligation Bonds	-	-	335,000	335,000
Bond\Long-term Debt - Current Maturities	37,964	-	234,397	272,361
Total Current Liabilities	37,964	109,114	682,275	829,353
Noncurrent Liabilities:				
Liabilities Payable from Rest Assets:				
Customer Deposits	-	-	215,600	215,600
Compensated Absences Payable	-	13,775	20,108	33,883
Net Pension Liability	-	101,726	101,726	203,452
Net OPEB Liability	-	445,914	445,914	891,828
Limited Obligation Bonds	-	-	6,685,000	6,685,000
Long-term Debt - Noncurrent	-	-	10,025,721	10,025,721
Total Noncurrent Liabilities	-	561,415	17,494,069	18,055,484
Total Liabilities	37,964	670,529	18,176,344	18,884,837
Deferred Inflows of Resources	-	248,338	248,338	496,676
Net Position:				
Net Investment in Capital Assets	102,224	1,638,453	4,887,572	6,628,249
Restricted, Expendable for Capital Acquisitions	54	-	-	54
Debt Reserve	-	-	372,144	372,144
Unrestricted	-	1,088,927	1,319,743	2,408,670
Total Net Position	$ 102,278	$ 2,727,380	$ 6,579,459	$ 9,409,117

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina

Exhibit 7

Statement of Revenues, Expenses, and Changes in Fund Net Position

Proprietary Funds

For The Fiscal Year Ended June 30, 2019

	Hospital Rental Fund	Solid Waste Fund	Water District	Total
Operating revenues:				
Charges for Services	$ 67,758	$ 2,295,102	$ 2,129,523	$ 4,492,383
Water Taps	-	-	29,675	29,675
Other Operating Revenues	-	-	143,523	143,523
Total Operating Revenues	67,758	2,295,102	2,302,721	4,665,581
Operating expenses:				
Salaries and Employee Benefits	-	425,209	392,821	818,030
Operating Expenses	-	2,132,059	608,061	2,740,120
Depreciation	130,580	144,819	796,636	1,072,035
Total operating expenses	130,580	2,702,087	1,797,518	4,630,185
Total Operating Income (Loss)	(62,822)	(406,985)	505,203	35,396
Nonoperating Revenues(Expenses):				
Interest Earned	-	31,442	48,200	79,642
Interest Expense	(2,674)	-	(505,863)	(508,537)
Total Nonoperating Revenue (Expenses)	(2,674)	31,442	(457,663)	(428,895)
Income (Loss) Before Contributions and Transfers	(65,496)	(375,543)	47,540	(393,499)
Capital Contribution	-	171,151	134,067	305,218
Change in Net Position	(65,496)	(204,392)	181,607	(88,281)
Net Position, beginning, as previously reported	167,774	2,931,772	6,188,612	9,288,158
Restatement	-		209,240	209,240
Net Postion, beginning, restated	167,774	2,931,772	6,397,852	9,497,398
Net Position, ending	$ 102,278	$ 2,727,380	$ 6,579,459	$ 9,409,117

The notes to the financial statements are an integral part of this statement.

Exhibit 8

Bladen County, North Carolina
Statement of Cash Flows
Proprietary Funds
For The Fiscal Year Ended June 30, 2019

	Hospital Rental Fund	Solid Waste Fund	Water District	Total
Cash Flows From Operating Activities:				
Cash Received from Customers	$ -	$ 2,364,479	$ 2,350,543	$ 4,715,022
Cash Paid for Goods and Services	-	(2,093,861)	(778,919)	(2,872,780)
Cash Paid to Employees for Services	-	(430,998)	(404,253)	(835,251)
Other Operating Receipts	-	-	143,523	143,523
Customer Deposits	-	-	3,275	3,275
Net Cash Provided by (Used for) Operating Activities	-	(160,380)	1,314,169	1,153,789
Cash Flows from Capital and Related Financing Activities:				
Acquisition and Construction of Capital Assets	-	(149,198)	(270,467)	(419,665)
Principal Paid on Bond Maturities and Capital Leases	-	-	(228,025)	(228,025)
Limited Obligation Bonds	-	-	(325,000)	(325,000)
Interest Paid on Bond\Note Maturities and Capital Leases	-	-	(539,685)	(539,685)
Capital Grants and Contributions	-	2,155	134,067	136,222
Net Cash Provided (Used for) Capital and Related Financing Activities	-	(147,043)	(1,229,110)	(1,376,153)
Cash Flows from Investing Activities:				
Interest on investments	-	31,442	48,200	79,642
Net Cash Flows from Investing Activities:	-	31,442	48,200	79,642
Net Increase (Decrease) in Cash and Cash Equivalents	-	(275,981)	133,259	(142,722)
Cash Balances, Beginning	54	1,361,671	1,985,058	3,346,783
Cash Balances, Ending	$ 54	$ 1,085,690	$ 2,118,317	$ 3,204,061

The statement of cash flows for the Hospital Rental Fund is only the activity of the Escrow Account. All other rental income and expenses are paid on behalf of the rental fund under a lease and operations agreements with Cape Fear Valley Health System.

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina

Exhibit 8

Statement of Cash Flows

Proprietary Funds

For The Fiscal Year Ended June 30, 2019

	Hospital Rental Fund	Solid Waste Fund	Water District	Total
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:				
Operating Activities:				
Operating Income (Loss)	$ (62,822)	$ (406,985)	$ 505,203	$ 35,396
Adjustments to Reconcile Operating Income to Net Cash Provided Operating Activities:				
Depreciation	130,580	144,819	796,636	1,072,035
Operating Income Noncash Activity	(67,758)	-	-	(67,758)
Change in Provision for Doubtful Accounts	-	15,145	-	15,145
Changes in Assets and Liabilities:				
(Increase) Decrease				
in Accounts Receivable, advances Inventories and Prepaids	-	54,232	191,345	245,577
in Deferred Outflows of Resources:				
for Pensions	-	12,371	12,371	24,742
for OPEB	-	(28,138)	(28,138)	(56,276)
Increase (Decrease)				
in Accounts Payable & Accrued Liabilities	-	38,198	(170,858)	(132,660)
in Net Pension Liability	-	35,071	35,071	70,142
in Net OPEB Liability	-	(89,164)	(89,164)	(178,328)
in Deferred Inflows of Resources				
for Pensions	-	(1,555)	(1,555)	(3,110)
for OPEB	-	61,323	61,323	122,646
in Customer Deposits	-	-	3,275	3,275
in Accrued Vacation Pay	-	4,303	(1,340)	2,963
Total Adjustments	62,822	246,605	808,966	1,118,393
Net Cash Provided by Operating Activities	$ -	$ (160,380)	$ 1,314,169	$ 1,153,789

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina

Exhibit 9

Statement of Fiduciary Net Position

Fiduciary Funds

For The Fiscal Year Ended June 30, 2019

		Agency Fund
Assets		
Cash and Cash Equivalents	$	154,366
Liabilities and Net Position		
Liabilities		
Miscellaneous Liabilities	$	120,939
Intergovernmental Payable		33,427
Total Liabilities		154,366
Net Position	$	-

The notes to the financial statements are an integral part of this statement.

NOTE 1: Summary of Significant Accounting Policies

The accounting policies of Bladen County, North Carolina (the County) and its component units conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

A. Reporting Entity

The County, which is governed by a nine-member board of commissioners, is one of the 100 counties established in North Carolina under North Carolina General Statute 153A-10. As required by generally accepted accounting principles, these financial statements present the County and its component units, legally separate entities for which the County is financially accountable. Bladen County Water District (*the District*) exists to provide and maintain a water system for the County residents within the district. The District is reported as an enterprise fund in the County's financial statements. The blended presentation method presents component units as a department or unit of the County, and offers no separate presentation as with the discrete method. Bladen County Industrial Facility and Pollution Control Financing Authority (the *Authority*) exists to issue and service revenue bond debt of private businesses for economic development purposes. The Authority has no financial transactions or account balances; therefore, it is not presented in the basic financial statements.

Component Unit	**Reporting Method**	**Criteria for Inclusion**	**Separate Financial Statements**
Bladen County Water District	Blended	Under State law [NCGS 162A-89], the County's board of commissioners also serve as the governing board for the District.	None issued.
Bladen County Industrial Facility and Pollution Control Financing Authority	Discrete	The Authority is governed by a seven-member board of commissioners that is appointed by the county commissioners. The County can remove any commissioners of the Authority with or without cause.	None issued.

B. Basis of Presentation, Measurement Focus – Basis of Accounting

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government's net position (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental and business-type activities* of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category - *governmental, proprietary, and fiduciary* - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies, result from non-exchange transactions. Other non-operating items, such as investment earnings, are ancillary activities.

The County reports the following major governmental funds:

General Fund: This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Tax Revaluation Fund is a legally budgeted fund under North Carolina General Statutes; however, for statement presentation in accordance with GASB Statement No. 54 it is consolidated in the General Fund.

Jail Construction Capital Project: This fund accounts for the preliminary and construction phases of the upcoming new jail construction.

The County reports the following major enterprise funds**:**

Hospital Rental Fund – This fund is used to account for the rent of real estate per the lease agreement between the County and Cape Fear Valley Health Systems (CFVHS).

Solid Waste Fund - This fund is used to account for the operations of the County's solid waste disposal activities.

Water Fund – This fund was created to record the issuance and subsequent repayment of Limited Obligation Bonds for the purpose of purchasing refunding general obligation bonds issued by the Bladen County Water District.

Bladen County Water District - This fund is used to account for the County's water operations.

The County reports the following fund types:

Agency Funds - Agency funds are custodial in nature and do not involve the measurement of operating results. Agency funds are used to account for assets the County holds on behalf of others. The County maintains the following Agency Funds: the Social Services Fund, which accounts for moneys deposited with the Department of Social Services for the benefit of certain individuals; the Fines and Forfeitures Fund, which accounts for various legal fines and forfeitures that the County is required to remit to the Bladen County Board of Education; the Municipal Tax Fund, which accounts for funds that are billed and collected by the County for various municipalities and special districts within the County but that are not revenues to the County; the Animal Control Trust, which accounts for funds received for use on the animal shelter; the Concealed Handgun Permit Fund, which accounts for the state portion of the concealed handgun permit fee that is required to be remitted to the state; the Sheriff's Civil Fund, which accounts for bailment and other civil fees collected and remitted accordingly and sheriff's evidence account; which accounts for funds collected after arrest have been made.

Nonmajor Funds. The County maintains five legally budgeted funds. The Emergency Telephone System Fund, the Fire District Funds, which combines each individual fund into one presentation, the CDBG NC Tomorrow Grant Fund, Disaster Recovery Projects Fund and the Lock and Dam Capital Project Fund are reported as nonmajor funds.

In accordance with North Carolina General Statutes, all funds of the County are maintained during the year using the modified accrual basis of accounting.

Government-wide, Proprietary, and Fiduciary Fund Financial Statements. The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus, except for the agency funds which have no measurement focus. The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the water system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

The County considers all revenues available if they are collected within 90 days after year-end, except for property taxes. Ad valorem property taxes are not accrued as revenue because the amount is not susceptible to accrual. At June 30, taxes receivable for property other than motor vehicles are materially past due and are not considered to be an available resource to finance the operations of the current year. As of September 1, 2013, State law altered the procedures for the assessment and collection of property taxes on registered motor vehicles in North Carolina. Effective with this change in the law, the State of North Carolina is responsible for billing and collecting the property taxes on registered motor vehicles on behalf of all municipalities and special tax districts. Property taxes are due when vehicles are registered. The billed taxes are applicable to the fiscal year in which they are received. Uncollected taxes that were billed in periods prior to September 1, 2013 and for limited registration plates are shown as a receivable in these financial statements and are offset by deferred inflows of resources.

Sales taxes and certain intergovernmental revenues, such as the utilities franchise tax, collected and held by the State at year-end on behalf of the County are recognized as revenue. Intergovernmental revenues and sales and services are not susceptible to accrual because generally they are not measurable until received in cash. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been satisfied.

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Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

C. Budgetary Data

The County's budgets are adopted as required by the North Carolina General Statutes. An annual budget is adopted for the General Fund, the Emergency Telephone, Fire Districts and Revaluation Special Revenue Funds and the Enterprise Funds. All annual appropriations lapse at the fiscal year-end. Project ordinances are adopted for the CDBG Grant Fund, Lock and Dam Capital Project Fund and the Enterprise Capital Projects Funds. The enterprise capital project funds are consolidated with the enterprise operating funds for reporting purposes.

All budgets are prepared using the modified accrual basis of accounting. Expenditures may not legally exceed appropriations at the functional level for all annually budgeted funds, and at the project level for multi-year funds. The budget officer is authorized to transfer appropriations within a fund under the following conditions:

a) He/She may transfer amounts between objects of expenditure within a department without a report being required.

b) He/She may transfer amounts between departments of the same fund with an official report on such transfers at the next regular meeting of the Board of Commissioners.

c) He/She may transfer amounts between funds and from contingency appropriations within any fund with an official report on such transfers at the next regular meeting of the Board of Commissioners.

The governing board must approve all amendments. During the year, several immaterial amendments to the original budget were necessary. The budget ordinance must be adopted by July 1 of the fiscal year or the governing board must adopt an interim budget that covers that time until the annual ordinance can be adopted.

D. Assets, Liabilities, Deferred Inflows and Outflows and Fund Equity

Deposits and Investments

All deposits of the County and the District are made in board-designated official depositories and are secured as required by G.S. 159-31. The County, the District and Bladen Leasing Corporation may designate, as an official depository, any bank or savings association whose principal office is located in North Carolina. Also, the County and the District may establish time deposit accounts such as NOW and SuperNOW accounts, money market accounts, and certificates of deposit.

State Law [G.S. 159-30(c)] authorizes the County and the District to invest in obligations of the United States or obligations fully guaranteed both as to principal and interest by the United States; obligations of the State of North Carolina; bonds and notes of any North Carolina local government or public authority; obligations of certain non-guaranteed federal agencies; certain high quality issues of commercial paper and bankers' acceptance and the North Carolina Capital Management Trust (NCCMT).

The County and the District's investments are carried at fair value. Non-participating interest earning contracts are accounted for at cost. The NCCMT- Government Portfolio, a SEC-registered (2a-7) external investment pool, is measured at fair value. The NCCMT Term Portfolio is bond fund, has no rating and is measured at fair value. As of June 30, 2019, the Term Portfolio has a duration of .11 years. Because the NCCMT Government and Term Portfolios have a weighted average maturity of less than 90 days, they are presented as an investment with a maturity of less than 6 months.

Cash and Cash Equivalents

The County pools money from several funds, to facilitate disbursement and investment and to maximize investment income. Therefore, all cash and investments are essentially demand deposits and are considered cash and cash equivalents.

Restricted Assets

In agreements between the County and Cape Fear Valley Health Systems (CFVHS), an escrow account was created to receive rental funds which were restricted to the use of capital improvements to the facilities. CFVHS determines what the expenditures are to be expended with approval from the County.

The unexpended bond proceeds of the Water Fund are classified as restricted assets for the enterprise fund because their use is completely restricted to the purpose for which the bonds were originally issued. Unspent loan proceeds in the General Fund are classified as restricted assets for the governmental activities because their use is completely restricted to the purpose for which the debt was incurred. Customer deposits held by the County before any services are supplied are restricted to the service for which the deposit was collected. Money in the Tax Revaluation Fund is also classified as restricted assets because its use is restricted per North Carolina General Statute 153A-150.

Bladen County Restricted Cash		
Government Activities		
General Fund		
Public Safety	$	45,392
Education		334,454
4-H		125,227
Health and Human Services		267,302
Revaluation		517,846
Cultural and Recreational		347,053
Emergency Telephone Fund		147,718
Total Governmental Activities	$	1,784,992

Business-Type Activities		
Hospital Rental Fund		
Escrow Funds	$	54
Water Districts		
Customer Deposits		215,600
Total Business-Type Activities	$	215,654
Total Restricted Cash	$	2,000,646

Ad Valorem Taxes Receivable

In accordance with State law [G.S. 105-347 and G.S. 159-13(a)], the County levies ad valorem taxes on property other than motor vehicles on July 1, the beginning of the fiscal year. The taxes are due on September 1(lien date); however, penalties and interest do not accrue until the following January 6. These taxes are based on the assessed values as of January 1, 2018. As allowed by State law, the County has established a schedule of discounts that apply to taxes, that are paid prior to the due date. In the County's General Fund, ad valorem tax revenues are reported net of such discounts.

Allowance for Doubtful Accounts

All receivables that historically experience uncollectible accounts are shown net of an allowance for doubtful accounts. This amount is estimated by analyzing the percentage of receivables that were written off in prior years.

Inventory and Prepaid Items

The County's general fund and enterprise fund inventories consist of expendable supplies that are recorded as expenditures when purchased. Such amounts are recorded as an expense at the time of purchase. The effect on net earnings in the enterprise fund is immaterial since the amount on hand at any specific time is minimal.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Minimum capitalization costs are as follows: land, $10,000; Buildings, improvements, substations, lines, and other plant and distribution systems, $5,000; infrastructure, $20,000; furniture and equipment, $5,000; and vehicles, $10,000. Donated capital assets received prior to July 1, 2015 are recorded at their estimated fair value at the date of donation. Donated capital assets received after July 1, 2015 are recorded at acquisition value. All other purchased or constructed capital assets are reported at cost or estimated historical cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital Assets of the County are depreciated on a straight-line basis over the following estimated useful lives:

Asset Class	Estimated Useful Life
Buildings	40
Improvements	40
Equipment	10
Vehicles	5
Plant and Distribution Systems	50

Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflow of resources. This separate financial statement element, *Deferred Outflows of Resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The County has several items that meets this criterion - a charge on refunding, pension related deferrals, and contributions made to the pension plan in the current fiscal year. In addition to liabilities, the statement of financial position can also report a separate section for deferred inflows of resources. This separate financial statement element, *Deferred Inflows of Resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The County has two items that meet the criterion for this category - prepaid taxes and other pension related deferrals.

Long-term Obligations

In the government-wide financial statements and in the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

In the fund financial statements for governmental fund types, the face amount of debt issued is reported as an other financing source.

Compensated Absences

The vacation policies of the County and the District allows all employees to accumulate unlimited and fully vested vacation. Although, no employee can carry forward more than thirty (30) days per year. Any amounts over the thirty (30) day limit is reclassified to sick leave. For the County's government-wide and proprietary funds an expense and a liability for compensated absences and the salary-related payments are recorded as the leave is earned.

The sick leave policies of the County and the District provide for an unlimited accumulation of earned sick leave. Sick leave does not vest, but any unused sick leave accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes. Since neither entity has any obligation for accumulated sick leave until it is actually taken, no accruals for sick leave have been made.

Net Position/Fund Balances

Net Position

Net position in government-wide and proprietary fund financial statements are classified as net investment in capital assets, restricted, and unrestricted. Restricted net position represent constraints on resources that are either a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or b) imposed by law through State statute.

Fund Balances

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent.

The governmental fund types classify fund balances as follows:

Nonspendable Fund Balance - This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance - This classification includes revenue sources that are restricted to specific purposes externally imposed by creditors or imposed by law.

Restricted for Stabilization of State Statute - North Carolina G.S. 159-8 prohibits units of government from budgeting or spending a portion of their fund balance. This is one of several statutes enacted by the North Carolina State Legislature in the 1930's that were designed to improve and maintain the fiscal health of local government units. Restricted by State statute (RSS), is calculated at the end of each fiscal year for all annually budgeted funds. The calculation in G.S. 159-8(a) provides a formula for determining what portion of fund balance is available for appropriation. The amount of fund balance not available for appropriation is what is known as "restricted by State statute". *Appropriated fund balance in any fund shall not exceed the sum of cash and investments minus the sum of liabilities, encumbrances, and deferred revenues arising from cash receipts, as those figures stand at the close of the fiscal year next preceding the budget.* Per GASB guidance, RSS is considered a resource upon which a restriction is

"imposed by law through constitutional provisions or enabling legislation." RSS is reduced by inventories and prepaids as they are classified as nonspendable. Outstanding Encumbrances are included within RSS. RSS is included as a component of Restricted Net position and Restricted fund balance on the face of the balance sheet.

Restricted for 4-H - portion of fund balance that is restricted by revenue source to pay for the 4-H Program.

Restricted for Public Safety - portion of fund balance that is restricted by revenue source for expenditures in the Sherriff's department and portion of fund balance that is restricted by revenue source for E-911 expenditures.

Restricted for Education - portion of fund balance to be distributed to the board of education upon their request.

Restricted for Fire Protection - portion of fund balance that is restricted by revenue source for fire protection expenditures.

Restricted for Cultural and Recreation - portion of fund balance that is restricted by revenue source for the lock and dam project.

Restricted for Debt Service - portion of fund balance required to be maintained in accordance with debt covenants.

Restricted for Health and Human Services - portion of fund balance that is restricted by revenue source.

Committed Fund Balance - Portion of fund balance that can only be used for specific purpose imposed by the Bladen County's governing body (highest level of decision-making authority) through the formal action of a board resolution. Any changes or removal of specific purposes also requires a board resolution by the governing body.

Committed for Tax Revaluation - portion of fund balance that can only be used for Tax Revaluation.

Committed for Economic Development – portion of fund balance representing unspent local funds for economic stimulus grant.

Committed by Board Designation – portion of fund balance the Board has set for various purposes.

Assigned Fund Balance - portion of fund balance that the Bladen County governing board has budgeted.

Assigned by Board Designation – portion of fund balance the Board has set for various purposes that was not done by formal action.

Subsequent year's expenditures - portion of fund balance that is appropriated in the next year's budget that is not already classified in restricted or committed.

Unassigned Fund Balance-Portion of fund balance that has not been restricted, committed, or assigned to specific purposes or other funds.

Bladen County has a revenue spending policy that provides guidance for programs with multiple revenue sources. The Finance Officer will use resources in the following hierarchy: bond proceeds, federal funds, State funds, local non-county funds and county funds. For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly, unassigned fund balance. The Finance Officer has the authority to deviate from this policy if it is in the best interest of the County.

Defined Benefit Pension Plans and OPEB Plan

The County participates in three cost-sharing, multiple-employer, defined benefit pension plans that are administered by the State; the Local Governmental Employees' Retirement System (LGERS) and the Registers of Deeds' Supplemental Pension Fund (RODSPF) (collectively, the "state-administered defined benefit pension plans") and the Retiree Health Benefit Fund (RHBF). For purposes of measuring the net pension asset or liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net positions of the state-administered defined benefit pension plans and additions to/deductions from the state-administered defined benefit pension plans' fiduciary net positions have been determined on the same basis as they are reported by the state-administered defined benefit pension plans. For this purpose, plan member contributions are recognized in the period in which the contributions are due. The County's employer contributions are recognized when due and the County has a

legal requirement to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the state-administered defined benefit pension plans. Investments are reported at fair value. For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the Retiree Health Benefit Fund (RHBF) and additions to/deductions from RHBF have been determined on the same basis as they are reported by RHBF. For this purpose, plan member contributions are recognized in the period in which the contributions are due. The Board's employer contributions are recognized when due and the Board has a legal requirement to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of RHBF.

E. Reconciliation of Government-wide and Fund Financial Statements

1. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

The governmental fund balance sheet included a reconciliation between fund balance for total governmental funds and net position for governmental activities as reported in the government-wide statement of net position. The net adjustment of $25,578,888 consists of several elements as follows:

Description		Amount
Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds (total capital assets on government-wide statement in governmental activities column)	$	48,120,364
Less accumulated depreciation		(18,745,575)
Net capital assets		29,374,789
Accrued interest receivable less the amount claimed as unearned in the government-wide statements as these funds are unavailable in the fund statements.		320,813
Net pension asset.		40,798
Contributions to the pension plan in the current fiscal year.		1,141,266
Benefit payments and pension administration cost for LEOSSA are deferred outflows of resources on the Statement of Net Position		63,465
Deferred outflows of resources related to pensions are not reported in the fund statements.		2,874,690
Contributions to OPEB plan in the current fiscal year		894,163
Receivable recorded in accordance with a grant for the reimbursement of interest expense related to the Qualified School Construction loan equal to the amount of interest accrued.		32,729
Deferred inflows of resources related to property taxes reported in the fund statements but not the government-wide.		1,682,736
Deferred inflows of resources related to pensions are not reported in the fund statements.		(152,090)
OPEB related deferrals		(9,047,859)

Description		Amount
Liabilities that, because they are not due and payable in the current period, do not require current resources to pay and are therefore not reported in the fund statements:		
Bonds, leases, and installment financing		(23,972,914)
Compensated absences		(1,239,572)
Net Pension Obligation		(4,882,849)
Total Pension Obligation		(1,140,638)
Net OPEB liability		(21,403,892)
Accrued interest payable		(164,523)
Total adjustment	$	(25,578,888)

2. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities.

   The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances-total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. There are several elements of that total adjustment of $662,212 as follows:

Description		Amount
Capital outlay expenditures recorded in the fund statements but capitalized as assets in the statement of activities.	$	1,155,670
Depreciation expense, the allocation of those assets over their useful lives, that is recorded on the statement of activities but not in the fund statements.		(2,340,740)
Value of donated capital assets		12,320
Cost of disposed capital assets.		(63,526)
New debt issued during the year is recorded as a source of funds on the fund statements; it has no effect on the statement of activities - it affects only the government-wide statement of net position.		(19,851,451)
Principal payments on debt owed are recorded as a use of funds on the fund statements but again affect only the government-wide statement of net position.		21,738,914
Contributions to the pension plan in the current fiscal year are not included on the Statement of Activities.		1,141,266
Benefit payments and pension administration cost for LEOSSA are deferred outflows of resources on the Statement of Net Position		63,465
Contributions to the OPEB plan are deferred outflows of resources on the Statement of Net Position		894,163
Current year change in the grant receivable recorded for the reimbursement of interest expense related to the Qualified School Construction loan. This change is equal to the change in interest accrued for this loan only.		(4,091)
Expenses reported in the statement of activities that do not require the use of current resources to pay are not recorded as expenditures in the fund statements.		
Difference in interest expense between fund statements (modified accrual) and government-wide statements (full accrual).		(5,882)
Compensated absences are accrued in the government-wide statements but not in the fund statements because they do not use current resources.		7,565
OPEB expense		(188,580)
County's portion of collective pension expense.		(1,510,612)
Increase/(Decrease) in deferred inflows of resources - taxes receivable - at end of year.		(315,836)
Increase/(Decrease) in accrued interest on taxes receivable.		(70,432)
Total adjustment	$	662,212

NOTE 2: Stewardship, Compliance and Accountability

A. Significant Violations of Finance-Related Legal and Contractual Provisions

Non-compliance with Medicaid regulations – There were errors reported in violation of compliance requirements for Medicaid. This is reported in detail in the Schedule of Findings and Questioned Costs in the Compliance Section.

B. Deficit Fund Balance or Net Position of Individual Funds

The CDBG Capital Project had a deficit fund balance due to the fact that the County has not funded the matching portion. The amounts have been approved by board resolution and will be funded later in the project. Management is planning to fund the local portion once the projects are complete.

C. Excess of Expenditures over Appropriations

None.

NOTE 3: Detail Notes On All Funds

A. Assets

1. Deposits

All of the County's and the District's deposits are either insured or collateralized by using one of two methods. Under the Dedicated Method, all deposits exceeding the federal depository insurance coverage level are collateralized with securities held by the County's or the District's agents in these units' names. Under the Pooling Method, which is a collateral pool, all uninsured deposits are collateralized with securities held by the State Treasurer's agent in the name of the State Treasurer. Since the State Treasurer is acting in a fiduciary capacity for the County and the District, these deposits are considered to be held by their agents in the entities name. The amount of the pledged collateral is based on an approved averaging method for non-interest bearing deposits and the actual current balance for interest-bearing deposits. Depositories using the Pooling Method report to the State Treasurer the adequacy of their pooled collateral covering uninsured deposits. The State Treasurer does not confirm this information with the County, the Hospital, or the District, or with the escrow agent. Because of the inability to measure the exact amount of collateral pledged for the County, the District and Bladen Leasing Corporation under the Pooling Method, the potential exists for the under-collateralization, and this risk may increase in periods of high cash flows. However, the State Treasurer of North Carolina enforces strict standards of financial stability for each depository that collateralizes public deposits under the Pooling Method.

The State Treasurer enforces standards of minimum capitalization for all pooling method financial institutions. The County and the District rely on the State Treasurer to monitor those financial institutions. The County analyzes the financial soundness of any other financial institution used by the County. The County complies with the provisions of G.S. 159-31 when designating official depositories and verifying that deposits are properly secured. The County, the District, and the Hospital do not have formal policies regarding custodial credit risk for deposits.

At June 30, 2019, the County's deposits had a carrying amount of $2,071,888 and a bank balance of $3,034,046. Of the bank balance, $500,000 was covered by federal depository insurance. The remaining balance was covered by collateral and held under the Pooling Method. $2,155 consisted of cash on hand.

At June 30, 2019, the escrow account for the Hospital Rental Fund had a balance of $54 and a bank balance of $54.

2. Investments

At June 30, 2019 the County of Bladen had $29,706,676 invested in the North Carolina Capital Management Trust Cash Portfolio which carried a credit rating of AAAm by Standard and Poor's. The County has no policy regarding credit risk.

At June 30, 2019 the District's Investments are included above, since it is a blended component unit.

3. Property Tax - Use-Value Assessment on Certain Lands

In accordance with the general statutes, agriculture, horticulture, and forestland may be taxed by the County at the present-use value as opposed to market value. When the property loses its eligibility for use-value taxation, the property tax is recomputed at market value for the current year and the three preceding fiscal years, along with the accrued interest from the original due date. This tax is immediately due and payable. The following are property taxes that could become due if present use-value eligibility is lost. These amounts have not been recorded in the financial statements.

Year Levied	Tax	Interest	Total
2016	$ 1,836,244	$ 601,658	$ 2,437,902
2017	1,920,327	456,335	2,376,662
2018	1,949,508	287,682	2,237,190
2019	2,003,961	115,338	2,119,299
	$ 7,710,040	$ 1,461,013	$ 9,171,053

4. Receivables

Receivables at the government-wide level at June 30, 2019, were as follows:

	Accounts	Taxes and Related Accrued Interest	Due From Other Governments	Other	Total
Governmental Activities:					
General	$ 1,254,381	$ 2,904,794	$ 4,474,272	$ 55,589	$ 8,689,036
Other Governmental	-	197,987	314,132	5,595	517,714
Total Receivables	1,254,381	3,102,781	4,788,404	61,184	9,206,750
Allowance for Doubtful Accounts	-	(1,099,232)	-	-	(1,099,232)
Total Governmental Activities	$ 1,254,381	$ 2,003,549	$ 4,788,404	$ 61,184	$ 8,107,518
Business-type Activities					
Landfill	$ 210,280	$ 780,577	$ 149,120	$ 45	$ 1,140,022
Water and Sewer District	593,240	-	-	3,839	597,079
Total Receivables	803,520	780,577	149,120	3,884	1,737,101
Allowance for Doubtful Accounts	(255,354)	(250,000)	-	-	(505,354)
Total Business-type Activities	$ 548,166	$ 530,577	$ 149,120	$ 3,884	$ 1,231,747

Total due from other governments that is owed to the County consist of the following:

Local Option Sales Tax	$ 1,775,732
State or Federal Grant	3,161,792
	$ 4,937,524

5. Capital Assets

Capital asset activity for the year ended June 30, 2019, was as follows:

Primary Government	Beginning Balances	Increases	Decreases	Ending Balances
Governmental Activities:				
Capital Assets not Being Depreciated:				
Land	$ 263,250	$ 20,300	$ -	$ 283,550
Construction in Progress	-	-	-	-
Total Capital Assets not Being Depreciated:	263,250	20,300	-	283,550
Capital Assets Being Depreciated:				
Buildings	29,015,592	234,916	-	29,250,508
Improvements	4,245,346	-	-	4,245,346
Equipment	8,265,298	237,553	-	8,502,851
Vehicles and Motor Equipment	5,256,492	675,221	(93,604)	5,838,109
Total Capital Assets Being Depreciated:	46,782,728	1,147,690	(93,604)	47,836,814
Less Accumulated Depreciation				
Buildings	4,914,429	745,072	-	5,659,501
Improvements	1,640,035	375,451	-	2,015,486
Equipment	6,491,027	508,982	-	7,000,009
Vehicles and Motor Equipment	3,389,422	711,235	(30,078)	4,070,579
Total Accumulated Depreciation	16,434,913	$ 2,340,740	$ (30,078)	18,745,575
Total Capital Assets Being Depreciated, net	30,347,815			29,091,239
Governmental Activity Capital Assets, net	$ 30,611,065			$ 29,374,789

Depreciation expense was charged to functions/programs of the primary government as follows:

General Government	$ 538,370
Public Safety	1,357,629
Human Services	397,926
Cultural and Recreational	46,815
Total Depreciation Expense	$ 2,340,740

	Beginning Balances	Increases	Decreases	Ending Balances
Business-type Activities:				
Solid Waste				
Capital Assets not Being Depreciated:				
Land	$ 386,438	$ -	$ -	$ 386,438
Total Capital Assets not Being Depreciated:	386,438	-	-	386,438
Capital Assets Being Depreciated:				
Buildings	2,477,022	112,433	-	2,589,455
Equipment	954,545	32,634	-	987,179
Vehicles and Motor Equipment	698,536	4,131	-	702,667
Total Capital Assets Being Depreciated:	4,130,103	149,198	-	4,279,301
Less Accumulated Depreciation				
Buildings	1,596,479	42,983	-	1,639,462
Equipment	831,160	46,556	-	877,716
Vehicles and Motor Equipment	454,828	55,280	-	510,108
Total Accumulated Depreciation	2,882,467	$ 144,819	$ -	3,027,286
Total Capital Assets Being Depreciated, net	1,247,636			1,252,015
Solid Waste Capital Assets, Net	$ 1,634,074			$ 1,638,453

Water District	Beginning Balances	Prior Period Adjustment	Increases	Decreases	Ending Balances
Capital Assets not Being Depreciated:					
Land	$ 454,855	$ -	$ -	$ -	$ 454,855
Construction in Progress	-	209,240	73,165	-	282,405
Total Capital Assets not Being Depreciated:	454,855	209,240	73,165	-	737,260
Capital Assets Being Depreciated:					
Plant and Distribution Systems	32,014,256	-	-	-	32,014,256
Equipment	758,934	-	147,268	-	906,202
Vehicles and Motor Equipment	494,759	-	50,035	(5,025)	539,769
Total Capital Assets Being Depreciated:	33,267,949	-	197,303	(5,025)	33,460,227
Less Accumulated Depreciation					
Plant and Distribution Systems	10,370,568	-	672,322	-	11,042,890
Equipment	457,659	-	101,570	-	559,229
Vehicles and Motor Equipment	409,959	-	22,744	(5,025)	427,678
Total Accumulated Depreciation	11,238,186	$ -	$ 796,636	$ (5,025)	12,029,797
Total Capital Assets Being Depreciated, net	22,029,763				21,430,430
Water District Capital Assets, Net	$ 22,484,618				$ 22,167,690

The adjustment is due to reclassifying capital outlay originally expensed, that have now been reclassified as cost of the upcoming Phase IV expansion.

Hospital Rental Fund	Beginning Balances	Prior Period Adjustment	Increases	Decreases	Ending Balances
Capital Assets not Being Depreciated:					
Land and Land Improvements	$ 140,188	$ -	$ -	$ -	$ 140,188
Capital Assets Being Depreciated:					
Buildings	8,517,122	-	-	-	8,517,122
Total Capital Assets Being Depreciated:	8,517,122	-	-	-	8,517,122
Less Accumulated Depreciation	8,386,542	-	130,580	-	8,517,122
Total Capital Assets Being Depreciated, net	130,580	-	(130,580)	-	-
Hospital Capital Assets, Net	270,768	$ -	$ (130,580)	$ -	140,188
Business-type Activities Capital Assets, Net	$ 24,389,460				$ 23,946,331

Construction commitments

The government has no active construction projects as of June 30, 2019.

B. Liabilities

1. Payables

Payables at the government wide level at June 30, 2019 were as follows:

	Vendors	Salaries and Benefits	Accrued Interest	Total
Governmental Activities:				
General	$ 1,796,521	$ 833,219	$ 164,523	$ 2,794,263
Other Governmental	22,702	-	-	22,702
Total Governmental Activities	$ 1,819,223	$ 833,219	$ 164,523	$ 2,816,965
Business-type Activities				
Landfill	$ 100,266	$ 1,739	$ -	$ 102,005
Water District	30,099	17,396	55,902	103,397
Hospital Rental Fund	-	-	-	-
Total Business-type Activities	$ 130,365	$ 19,135	$ 55,902	$ 205,402

Pension Plan Obligations and Other Postemployment Obligations

1. Local Governmental Employees' Retirement System

Plan Description. The County is a participating employer in the statewide Local Governmental Employees' Retirement System (LGERS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of North Carolina. LGERS membership is comprised of general employees and local law enforcement officers (LEOs) of participating local governmental entities. Article 3 of G.S. Chapter 128 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the state Senate, one appointed by the state House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Local Governmental Employees' Retirement System is included in the Comprehensive Annual Financial Report (CAFR) for the State of North Carolina. The State's CAFR includes financial statements and required supplementary information for LGERS. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at www.osc.nc.gov.

Benefits Provided. LGERS provides retirement and survivor benefits. Retirement benefits are determined as 1.85% of the member's average final compensation times the member's years of creditable service. A member's average final compensation is calculated as the average of a member's four highest consecutive years of compensation. Plan members are eligible to retire with full retirement benefits at age 65 with five years of creditable service, at age 60 with 25 years of creditable service, or at any age with 30 years of creditable service. Plan members are eligible to retire with partial retirement benefits at age 50 with 20 years of creditable service or at age 60 with five years of creditable service (age 55 for firefighters). Survivor benefits are available to eligible beneficiaries of members who die while in active service or within 180 days of their last day of service and who have either completed 20 years of creditable service regardless of age (15 years of creditable service for firefighters and rescue squad members who are killed in the line of duty) or have completed five years of service and have reached age 60. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions. The plan does not provide for automatic post-retirement benefit increases. Increases are contingent upon actuarial gains of the plan.

LGERS plan members who are LEOs are eligible to retire with full retirement benefits at age 55 with five years of creditable service as an officer, or at any age with 30 years of creditable service. LEO plan members are eligible to retire with partial retirement benefits at age 50 with 15 years of creditable service as an officer. Survivor benefits are available to eligible beneficiaries of LEO members who die while in active service or within 180 days of their last day of service and who also have either completed 20 years of creditable service regardless of age, or have completed 15 years of service as a LEO and have reached age 50, or have completed five years of creditable service as a LEO and have reached age 55, or have completed 15 years of creditable service as a LEO if killed in the line of duty. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions.

Contributions. Contribution provisions are established by General Statute 128-30 and may be amended only by the North Carolina General Assembly. County employees are required to contribute 6% of their compensation. Employer contributions are actuarially determined and set annually by the LGERS Board of Trustees. The County's contractually required contribution rate for the year ended June 30, 2019, was 8.0% of compensation for law enforcement officers and

7.34% for general employees and firefighters, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year. Contributions to the pension plan from the County were $1,248,613 for the year ended June 30, 2019.

Refunds of Contributions – County employees who have terminated service as a contributing member of LGERS, may file an application for a refund of their contributions. By state law, refunds to members with at least five years of service include 4% interest. State law requires a 60 day waiting period after service termination before the refund may be paid. The acceptance of a refund payment cancels the individual's right to employer contributions or any other benefit provided by LGERS.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2019, the County reported a liability of $5,086,301 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017. The total pension liability was then rolled forward to the measurement date of June 30, 2018 utilizing update procedures incorporating the actuarial assumptions. The County's proportion of the net pension asset was based on a projection of the County's long-term share of future payroll covered by the pension plan, relative to the projected future payroll covered by the pension plan of all participating LGERS employers, actuarially determined. At June 30, 2018, the County's proportion was .21440% (measured as of June 30, 2018), which was a decrease of .00375% from its proportion measured as of June 30, 2017 (measured as of June 30, 2017).

For the year ended June 30, 2019, the County recognized pension expense of $1,447,928. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 784,695	$ 26,330
Changes of assumptions	1,349,708	-
Net difference between projected and actual earnings on pension plan investments	698,198	-
Changes in proportion and differences between County contributions and proportionate share of contributions	13,390	28,266
County contributions subsequent to the measurement date	1,179,009	-
Total	$ 4,025,000	$ 54,596

$1,179,009 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as an increase of the net pension asset in the year ended June 30, 2020. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2020	$ 1,344,538
2021	878,375
2022	164,424
2023	404,058
2024	-
Thereafter	-
	$ 2,791,395

Actuarial Assumptions. The total pension liability in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increases	3.50 to 8.10 percent, including inflation and productivity factor
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

The plan actuary currently uses mortality rates based on the RP-2014 Total Data Set for Healthy Annuitants Mortality Table that vary by age, gender, employee group (i.e. general, law enforcement officer) and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2017 valuation were based on the results of an actuarial experience study as of December 31, 2014.

Future ad hoc COLA amounts are not considered to be substantively automatic and are therefore not included in the measurement.

The projected long-term investment returns and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons. Global public equity return projections are established through analysis of the equity risk premium and the fixed income return projections. Other asset categories and strategies' return projections reflect the foregoing and historical data analysis. These projections are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2019 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	29.0%	1.4%
Global Equity	42.0%	5.3%
Real Estate	8.0%	4.3%
Alternatives	8.0%	8.9%
Credit	7.0%	6.0%
Inflation Protection	6.0%	4.0%
Total	100%	

The information above is based on 30 year expectations developed with the consulting actuary for the 2018 asset, liability and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 3.00%. All rates of return and inflation are annualized.

Discount rate. The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension asset to changes in the discount rate. The following presents the County's proportionate share of the net pension asset calculated using the discount rate of 7.00 percent, as well as what the County's proportionate share of the net pension asset or net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Discount Rate (7.00%)	1% Increase (8.00%)
County's proportionate share of the net pension liability (asset)	$ 12,217,736	$ 5,086,301	$ (872,837)

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued Comprehensive Annual Financial Report (CAFR) for the State of North Carolina.

2. Law Enforcement Officers' Special Separation Allowance

Plan Description - Bladen County administers a public employee retirement system (the "*Separation Allowance*"), a single-employer defined benefit pension plan that provides retirement benefits to the County's qualified sworn law enforcement officers under the age of 62 who have completed at least 30 years of creditable service or have attained 55 years of age and have completed five or more years of creditable service. The Separation Allowance is equal to 0.85 percent of the annual equivalent of the base rate of compensation most recently applicable to the officer for each year of creditable service. The retirement benefits are not subject to any increases in salary or retirement allowances that may be authorized by the General Assembly. Article 12D of G.S. Chapter 143 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly.

All full-time County law enforcement officers are covered by the Separation Allowance. At December 31, 2017 valuation date, the Separation Allowance's membership consisted of:

Retirees receiving benefits	7
Terminated plan members entitled to but not yet receiving benefits	0
Active plan members	52
Total	59

A separate report was not issued for the plan.

Summary of Significant Accounting Policies

Basis of Accounting - The County has chosen to fund the Separation Allowance on a pay as you go basis. Pension expenditures are made from the General Fund, which is maintained on the modified accrual basis of accounting. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

The Separation Allowance has no assets accumulated in a trust that meets the following criteria which are outlined in GASB Statement 73:

Actuarial Assumptions - The entry age actuarial cost method was used in the December 31, 2017 valuation. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increases	3.50 to 7.35 percent, including inflation and productivity factor
Discount rate	3.86%

The discount rate is based on the yield of the S&P Municipal Bond 20 Year High Grade Rate Index as of December 31, 2018.

Mortality rates are based on the RP-2014 Mortality tables with adjustments for mortality improvements based on Scale AA.

Contributions - The County is required by Article 12D of G.S. Chapter 143 to provide these retirement benefits and has chosen to fund the amounts necessary to cover the benefits earned on a pay as you go basis through appropriations made in the General Fund operating budget. There were no contributions made by employees. The County's obligation to contribute to this plan is established and may be amended by the North Carolina General Assembly. Administration costs of the Separation Allowance are financed through investment earnings. The County paid $129,280 as benefits came due for the reporting period.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2019, the County reported a total pension liability of $1,140,638. The total pension liability was measured as of December 31, 2018 based on a December 31, 2017 actuarial valuation. The total pension liability was rolled forward to December 31, 2018 utilizing update procedures incorporating the actuarial assumptions. For the year ended June 30, 2019, the County recognized pension expense of $105,290.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 91,628	$ 47,281
Changes of assumptions and other inputs	41,062	50,484
Benefit payments and administrative expenses subsequent to the measurement date.	63,465	-
Total	$ 196,155	$ 97,765

The County paid $63,465 in benefit payments and $0 in admin expenditures subsequent to the measurement date that are reported as deferred outflows of resources related to pensions which will be recognized as a decrease of the total pension liability in the year ended June 30, 2020. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2020	$ 5,894
2021	5,894
2022	6,531
2023	11,444
2024	5,162
Thereafter	-
	$ 34,925

Sensitivity of the County's total pension liability to changes in the discount rate. The following presents the County's total pension liability calculated using the discount rate of 3.64 percent, as well as what the County's total pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.64 percent) or 1-percentage-point higher (4.64 percent) than the current rate:

	1% Decrease (2.64%)	Discount Rate (3.64%)	1% Increase (4.64%)
Total Pension Liability	$ 1,241,236	$ 1,140,638	$ 1,049,169

Schedule of Changes in Total Pension Liability
Law Enforcement Officers' Special Separation Allowance

	2019	2018
Beginning balance	$ 1,105,320	$ 1,089,164
Service Cost	66,511	53,199
Interest on the total pension liability	32,885	40,733
Changes of benefit terms	-	-
Differences between expected and actual experience in the measurement of the total pension liability	112,312	(75,937)
Changes of assumptions or other inputs	(47,110)	65,948
Benefit payments	(129,280)	(67,787)
Other changes	-	-
Ending balance of the total pension liability	$ 1,140,638	$ 1,105,320

Changes of assumptions. Changes of assumptions and other inputs reflect a change in the discount rate from 3.16 percent at June 30, 2017 to 3.64 percent at December 31, 2018.

Changes in Benefit Terms. Reported compensation adjusted to reflect the assumed rate of pay as of the valuation date.

The plan currently uses mortality tables that vary by age, and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2017 valuation were based on the results of an actuarial experience study as of December 31, 2014.

3. Supplemental Retirement Income Plan for Law Enforcement Officers

Plan Description - The County contributes to the Supplemental Retirement Income Plan (Plan), a defined contribution pension plan administered by the Department of State Treasurer and a Board of Trustees. The Plan provides retirement benefits to law enforcement officers employed by the County. Article 5 of G.S. Chapter 135 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. The Supplemental Retirement Income Plan for Law Enforcement Officers is included in the Comprehensive Annual Financial Report (CAFR) for the State of North Carolina. The State's CAFR includes the pension trust fund financial statements for the Internal Revenue Code Section 401(k) plan that includes Supplemental Retirement Income Plan for Law Enforcement Officers. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, or by calling (919) 981-5454.

Funding Policy - Article 12E of G.S. Chapter 143 requires the County to contribute each month an amount equal to five percent of each officer's salary, and all amounts contributed are vested immediately. Also, the law enforcement officers and other employees may make voluntary contributions to the plan. Contributions for the year ended June 30, 2019 were $242,991, which consisted of $150,975 from the County and $92,016 from the law enforcement officers and other employees. No amounts were forfeited.

4. Register of Deeds' Supplemental Pension Fund

Plan Description. Bladen County also contributes to the Registers of Deeds' Supplemental Pension Fund (RODSPF), a noncontributory, cost-sharing multiple-employer defined benefit plan administered by the North Carolina Department of State Treasurer. RODSPF provides supplemental pension benefits to any eligible county register of deeds who is retired under the Local Government Employees' Retirement System (LGERS) or an equivalent locally sponsored plan. Article 3 of G.S. Chapter 161 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the state Senate, one appointed by the state House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Registers of Deeds' Supplemental Pension Fund is included in the Comprehensive Annual Financial Report (CAFR) for the State of North Carolina. The State's CAFR includes financial statements and required supplementary information for the Resisters of Deeds' Supplemental Pension Fund. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at www.osc.nc.gov.

Benefits Provided. An individual's benefits for the year are calculated as a share of accumulated contributions available for benefits for that year, subject to certain statutory limits. An individual's eligibility is based on at least 10 years of service as a register of deeds with the individual's share increasing with years of service. Because of the statutory limits noted above, not all contributions available for benefits are distributed.

Contributions. Benefits and administrative expenses are funded by investment income and 1.5% of the receipts collected by each County Commission under Article 1 of Chapter 161 of the North Carolina General Statutes. The statutory contribution currently has no relationship to the actuary's required contribution. The actuarially determined contribution this year and for the foreseeable future is zero. Registers of Deeds do not contribute. Contribution provisions are established by General Statute 161-50 and may be amended only by the North Carolina General Assembly. Contributions to the pension plan from the County were $9,417 for the year ended June 30, 2019.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2019, the County reported a liability of $40,798 for its proportionate share of the net pension asset. The net pension liability was measured as of June 30, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017. The total pension liability was then rolled forward to the measurement date of June 30, 2018 utilizing update procedures incorporating the actuarial assumptions. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan, relative to contributions to the pension plan of all participating RODSPF employers. At June 30, 2018, the County's proportion was .24632%, which was a decrease of .00610% from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the County recognized pension expense of $15,311. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 360	$ 1,862
Changes of assumptions	1,919	
Net difference between projected and actual earnings on pension plan investments	6,503	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,067	51
Employer contributions subsequent to the measurement date	9,417	-
Total	$ 19,266	$ 1,913

$9,417 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as an increase of the net pension asset in the year ended June 30, 2020. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2020	$ 4,078
2021	931
2022	1,916
2023	1,011
2024	-
Thereafter	-
	$ 7,936

Actuarial Assumptions. The total pension liability in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increases	3.5 to 7.75 percent, including inflation and productivity factor
Investment rate of return	3.75 percent, net of pension plan investment expense, including inflation

The plan currently uses mortality tables that vary by age, gender, employee group (i.e. general, law enforcement officer) and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2017 valuation were based on the results of an actuarial experience study for the period January 1, 2010 through December 31, 2014.

Future ad hoc COLA amounts are not considered to be substantively automatic and are therefore not included in the measurement.

The projected long-term investment returns and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons. These projections are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The adopted asset allocation

policy for the RODSPF is 100% in the fixed income asset class. The best estimate of arithmetic real rate of return for the fixed income asset class as of June 30, 2019 is 1.4%.

The information above is based on 30 year expectations developed with the consulting actuary for the 2019 asset, liability and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 3.05%. All rates of return and inflation are annualized.

Discount rate. The discount rate used to measure the total pension liability was 3.75%. The projection of cash flows used to determine the discount rate assumed that contributions from employers will be made at statutorily required rates. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension asset to changes in the discount rate. The following presents the County's proportionate share of the net pension asset calculated using the discount rate of 3.75 percent, as well as what the County's proportionate share of the net pension asset would be if it were calculated using a discount rate that is 1-percentage-point lower (2.75 percent) or 1-percentage-point higher (4.75 percent) than the current rate:

	1% Decrease (2.75%)	**Discount Rate (3.75%)**	**1% Increase (4.75%)**
County's proportionate share of the net pension liability (asset)	$ 32,167	$ 40,798	$ 48,077

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued Comprehensive Annual Financial Report (CAFR) for the State of North Carolina.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for LGERS and ROD was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability for LEOSSA was measured as of June 30, 2018, with an actuarial valuation date of December 31, 2017. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contribution of all participating entities. Following is information related to the proportionate share and pension expense:

	LGERS	ROD	LEOSSA	Total
Pension Expense	$ 1,447,928	$ 15,311	$ 105,290	$ 1,568,529
Total Pension Liability	-	-	1,140,638	1,140,638
Proportionate share of the net pension liability (asset)	5,086,301	(40,798)	-	5,045,503
Proportion of the net pension liability (asset)	0.21440%	-0.24632%	n/a	n/a

At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Deferred of Outflows of Resources				
Differences between expected and actual experience	784,695	360	91,628	876,683
Changes of assumptions	1,349,708	1,919	41,062	1,392,689
Net difference between projected and actual earnings on plan investments	698,198	6,503	-	704,701
Changes in proportion and differences between contributions and proportionate share of contributions	13,390	1,067	-	-
Benefit payments and administrative costs paid subsequent to the measurement date	1,179,009	9,417	63,465	1,251,891
Deferred of Inflows of Resources				
Differences between expected and actual experience	26,330	1,862	47,281	75,473
Changes of assumptions	-	-	50,484	50,484
Net difference between projected and actual earnings on plan investments	-	-	-	-
Changes in proportion and differences between contributions and proportionate share of contributions	28,266	51	-	28,317

Other Postemployment Benefits

Healthcare Benefits

Plan description. The Retiree Health Benefit Fund (RHBF) has been established as a fund to provide health benefits to retired and disabled employees and their applicable beneficiaries. RHBF is established by General Statute 135-7, Article 1. It is a cost-sharing, multiple-employer, defined benefit healthcare plan, exclusively for the benefit of former employees of the State, the University of North Carolina System, and community colleges. In addition, LEAs, charter schools, and some select local governments also participate.

Management of the plan is vested in the State Health Plan Board of Trustees, which consists of 13 members – eight appointed by the Governor, one appointed by the State Senate, one appointed by the State House of Representatives, and the State Treasurer the State Superintendent and the Director of the Office of State Human Resources who serve as ex-officio members. RHBF is supported by a percent of payroll contribution from participating employing units. Each year the percentage is set in legislation, as are the maximum per retiree contributions from RHBF to the State Health Plan. The State Treasurer, with the approval of the State Health Plan Board of Trustees, then sets the employer contributions (subject to the legislative cap) and the premiums to be paid by retirees, as well as the health benefits to be provided through the State Health Plan.

The financial statements and other required disclosures for the plan are presented in the State of North Carolina's CAFR, which can be found at https://www.osc.nc.gov/public-information/reports.

Benefits provided. Plan benefits received by retired employees and disabled employees from RHBF are OPEB. The healthcare benefits for retired and disabled employees who are not eligible for Medicare are the same as for active employees. The plan options change when former employees become eligible for Medicare. Medicare retirees have the option of selecting one of two fully-insured Medicare Advantage/Prescription Drug Plan (MA-PDP) options of the self-funded Traditional 70/30 preferred Provider Organization plan option that is also offered to non-Medicare

members. If the Traditional 70/30 Plan is selected by a Medicare retiree, the self-funded State Health Plan coverage is secondary to Medicare.

Those former employees who are eligible to receive medical benefits from RHBF are long-term disability beneficiaries of the Disability Income Plan of North Carolina (DIPNC) and retirees of the TSERS, the Consolidated Judicial Retirement System (CJRS), the Legislative Retirement System (LRS), the University Employees' Optional Retirement Program (ORP), and a small number of local governments, with five or more years of contributory membership service in their retirement system prior to disability or retirement, with the following exceptions: for employees first hired on or after October 1, 2006, and members of the General Assembly first taking office on or after February 1, 2007, future coverage as retired employees and retired members of the General Assembly is subject to the requirement that the future retiree have 20 or more years of retirement service credit in order to receive coverage on a noncontributory basis. Employees first hired on or after October 1, 2006 and members of the General Assembly first taking office on or after February 1, 2007 with 10 but less than 20 years of retirement service credit are eligible for coverage on a partially contributory basis. For such future retirees, the State will pay 50% of the State Health Plan's noncontributory premium.

Section 35.21 (c) and (d) of Session Law 2017-57 repeals retiree medical benefits for employees first hired January 1, 2021. The new legislation amends Article 3B of Chapter 135 of the General Statutes to require that retirees must earn contributory retirement service in TSERS (or in an allowed local system unit), CJRS, or LRS prior to January 1, 2021, and not withdraw that service, in order to be eligible for retiree medical benefits under the amended law. Consequently, members first hired on and after January 1, 2021 will not be eligible to receive retiree medical benefits.

RHBF's benefit and contribution provisions are established by Chapter 135-7, Article 1 and Chapter 135, Article 3B of the General Statutes and may be amended only by the North Carolina General Assembly. RHBF does not provide for automatic post-retirement benefit increases.

Contributions. By General Statute, accumulated contributions from employers to RHBF and any earnings on those contributions shall be used to provide health benefits to retired and disabled employees and their applicable beneficiaries. By statute, contributions to RHBF are irrevocable. Also by law, fund assets are dedicated to providing benefits to retired and disabled employees and their applicable beneficiaries and are not subject to the claims of creditors of the employers making contributions to RHBF. However, RHBF assets may be used for reasonable expenses to administer the RHBF, including costs to conduct required actuarial valuations of state—supported retired employees' health benefits. Contribution rates to RHBF, which are intended to finance benefits and administrative expenses on a pay-as-you-go basis are determined by the General Assembly in the Appropriations Bill. For the current fiscal year, the County contributed 6.02% of covered payroll which amounted to $861,815.

At June 30, 2019, County reported a liability of $22,295,720 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2017. The total OPEB liability was then rolled forward to the measurement date of June 30, 2018 utilizing update procedures incorporating the actuarial assumptions. The County's proportion of the net OPEB liability was based on a projection of the County's present value of future salary, actuarially determined. At June 30, 2018, the County's proportion was 0.07826%.

$861,815 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a decrease of the net OPEB liability in the year ending June 30, 2020. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:		
2020	$	(2,094,954)
2021		(2,094,954)
2022		(2,094,954)
2023		(2,092,570)
2024		(1,047,422)
Thereafter		-
	$	(9,424,854)

Actuarial assumptions. Common actuarial assumptions for both OPEB plans follow individual note disclosures for each OPEB plan.

Inflation	2.75%
Salary increases	3.50-8.10%, include 3.5% inflation and productivity factor
Investment rate of return	7.20%, net of OPEB plan investment expense, including inflation
Healthcare cost trend rate - medical	5.00-6.5%
Healthcare cost trend rate - prescription drug	5.00-7.25%
Healthcare cost trend rate - Medicare advantage	4.00-5.00%
Healthcare cost trend rate - administrative	3.00%

Discount rate. The discount rate used to measure the total OPEB liability for the RHBF was 3.87%. The projection of cash flow used to determine the discount rate assumed that contributions from employers would be made at the current statutorily determined contribution rate. Based on the above assumptions, the plan's fiduciary net position was not projected to be available to make projected future benefit payments of current plan members. As a result, a municipal bond rate of 3.87% was used as the discount rate used to measure the total OPEB liability. The 3.87% rate is based on the Bond Buyer 20-year General Obligation Index as of June 30, 2018.

Sensitivity of the County's proportionate share of the net OPEB liability to changes in the discount rate. The following presents the County's proportionate share of the net OPEB liability, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.58 percent) or 1-percentage point higher (4.58 percent) than the current discount rate:

	1% Decrease (2.87%)	**Current Discount Rate (3.87%)**	**1% Increase (4.87%)**
County's proportionate share of the net OPEB liability	$ 26,342,619	$ 22,295,720	$ 19,051,697

Sensitivity of the County's proportionate share of the net OPEB liability to changes in the healthcare trendrates. The following presents the County's proportionate share of the net OPEB liability, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.58 percent) or 1-percentage point higher (4.58 percent) than the current discount rate:

	1% Decrease (Medical - 4.00-5.50%, Pharmacy - 4.00-6.25%, Medicare Advantage - 3.00-4.00%, Administrative - 2.00%)	Healthcare Trend Rates (Medical -5.00-6.50%, Pharmacy - 5.00-7.25%, Medicare Advantage - 4.00-5.00%, Administrative - 3.00%)	1% increase (Medical -6.00-7.50%, Pharmacy - 6.00-8.25%, Medicare Advantage - 5.00-6.00%, Administrative - 4.00%)
County's proportionate share of the net OPEB liability	18,393,389	22,295,720	27,418,717

OPEB plan fiduciary net position. Detailed information about the OPEB plan's fiduciary net position is available in the separately issued CAFR for the State of North Carolina.

Common actuarial assumptions for the above OPEB plan. The total OPEB liability was determined by an actuarial valuation performed as of December 31, 2017 using the following actuarial assumptions, applied to all periods in the measurement, unless otherwise specified. The total OPEB liability was calculated through the use of update procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2018. The update procedures incorporated the actuarial assumptions used in the valuation. The entry age normal cost method was utilized.

The plan currently uses mortality tables that vary by age, gender, employee group (i.e. teacher, general, law enforcement officer), and health status (i.e. disabled and healthy). The current mortality rates are based on Revised August 2018 35-K-61 published tables and based on studies that cover significant portions of the U.S. population. The mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions were based on the results of an actuarial experience review for the period January 1, 2010 through December 31, 2014.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	29.0%	1.4%
Global Equity	42.0%	5.3%
Real Estate	8.0%	4.3%
Alternatives	8.0%	8.9%
Credit	7.0%	6.0%
Inflation Protection	6.0%	4.0%
Total	100%	

Total OPEB Expense, OPEB Liabilities, and Deferred Outflows and Inflows of Resources of Related to OPEB

Following is information related to the proportionate share and pension expense:

Pension Expense	$ 196,438
Total Pension Liability	22,295,720
Proportionate share of the net pension liability (asset)	0.07826%

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 1,524,680
Changes of assumptions	-	9,659,021
Net difference between projected and actual earnings on OPEB plan investments	2,398	-
Changes in proportion and differences between County contributions and proportionate share of contributions	2,935,024	1,178,575
County contributions subsequent to the measurement date	931,420	-
Total	$ 3,868,842	$ 12,362,276

Other Employment Benefits

The County has elected to provide death benefits to employees through the Death Benefit Plan for members of the Local Governmental Employees' Retirement System (Death Benefit Plan), a multiple-employer, State-administered, cost-sharing plan funded on a one-year term cost basis. The beneficiaries of those employees who die in active service after one year of contributing membership in the System, or who die within 180 days after retirement or termination of service and have at least one year of contributing membership service in the System at the time of death are eligible for death benefits. Lump sum death benefit payments to beneficiaries are equal to the employee's 12 highest months' salary in a row during the 24 months prior to the employee's death, but the benefit will be a minimum of $25,000 and will not exceed $50,000. Because all death benefit payments are made from the Death Benefit Plan and not by the County, the County does not determine the number of eligible participants. The County has no liability beyond the payment of monthly contributions. The contributions to the Death Benefit Plan cannot be separated between the post-employment benefit amount and the other benefit amount. Contributions are determined as a percentage of monthly payroll based upon rates established annually by the State. Separate rates are set for employees not engaged in law enforcement and for law enforcement officers. The County considers these contributions to be immaterial.

Deferred Outflows and Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Taxes receivable, net(General)	$ -	$ 1,574,860
Taxes receivable, net(Special Revenue)	-	107,876
Prepaid taxes not yet earned(General)	-	97,357
Charge on Refunding of Debt	92,737	-
Benefit payments/administration costs paid subsequent to the measurement date (LEOSSA)	63,465	-
Benefit payments paid subsequent to the measurement date (OPEB)	931,420	-
Pensions/OPEB - changes in assumptions	1,392,689	9,709,505
Pensions/OPEB - difference between expected and actual experience	876,683	1,600,153
Pensions/OPEB - difference between projected and actual investment earnings	707,099	-
Pensions/OPEB - change in proportion and difference between employer contributions and proportionate share of contributions	2,949,481	1,206,892
Contributions to pension plan subsequent to measurement date (LGERS, ROD)	1,188,426	-
Total	$ 8,202,000	$ 14,296,643

Risk Management

The County is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County participates in two self-funded risk-financing pools administered by the North Carolina Association of County Commissioners. Through these pools, the County obtains property coverage equal to replacement cost values of owned property subject to a limit of $200 million for any one occurrence, general, auto, professional, and employment practices liability coverage of $2 million per occurrence, auto physical damage coverage for owned autos at actual cash value, crime coverage of $250,000 per occurrence, and workers' compensation coverage up to the North Carolina statutory limits. The pools are audited annually by certified public accountants, and the audited financial statements are available to the County upon request. Both of the pools are reinsured through a multi-state public entity captive for single occurrence losses in excess of a $500,000 retention up to a $2 million limit for liability coverage, and $1,750,000 of each loss in excess of a $250,000 per occurrence retention for property, and auto physical damage. For workers compensation there is a per occurrence retention of $750,000. The County provides employee health and dental benefits through a private carrier.

In accordance with G.S. 159-29, the County's employees that have access to $100 or more at any given time of the County's funds are performance bonded through a commercial surety bond. The finance officer, register of deeds, sheriff and tax collector are each individually bonded for $100,000, $50,000, $25,000 and $100,000 respectively. The County carries commercial coverage for all other risks of loss. There have been no significant reductions in insurance coverage from the previous year and settled claims have not exceeded coverage in any of the past three fiscal years. Flood insurance is obtained for property located within a flood plain.

Contingent Liabilities

At June 30, 2019, the County was a defendant to various lawsuits. In the opinion of County's management and the County Attorney, the ultimate effect of these legal matters will not have a material adverse effect on the County's financial position.

Long-Term Obligations

Direct Placement Installment Purchases

Serviced by the Governmental Type Activities

USDA dated December 20, 2010 in the amount of $550,000 for direct placement installment purchase of constructing the EMS building in 2 annual payments of $39,584 including interest at 0.0%. The first payment is due December 2011. Then 17 remaining annual payments of $39,584 plus interest of 4.375% of the outstanding balance. Final payment due December 2030. Balance at June 30, 2019 is $343,711.

Bank of America dated September 25, 2008 in the amount of $1,335,342 for direct placement installment purchase of energy savings equipment system. Payments beginning Feb 2009 with 12 monthly payments of 9,684, then 12 monthly payments of $8,490, then 12 payments of 8,745, then 12 monthly payments of $9,007, then 12 monthly payments of 9,278, then 12 monthly payments of 9,556, then 12 monthly payments of $9,842, then 12 monthly payments of $10,138, then 12 monthly payments of $10,442, then 12 monthly payments of $10,755, then 12 monthly payments of $11,078, then 12 monthly payments of $11,411, then 12 monthly payments of $22,753, then 12 monthly payments of $12,106, then 12 monthly payments of $12,469 all payments include interest at 4.15%. Final payment due January 2024. Balance at June 30, 2019 is $590,112.

USDA dated August 9, 2018 in the amount of $19,981,451 for direct placement installment purchase for construction of Jail facility. Annual payments of $947,709 begin August 2019 for forty years, including interest rate of 3.625%. Final payment is due August 2059.. Balance at June 30, 2019 is $19,851,451.

Serviced by the Business Type Activities

Serviced by the Water District

BB&T dated February 16, 2012 in the amount of $620,000 for direct placement installment purchase of Bay Tree Utility System. Payments begin February 16, 2012 with 20 annual installments of $43,485 with interest at 3.89%. Final payment is due February 16, 2031. Balance at June 30, 2019 is $410,735.

USDA dated January 1, 2010 in the amount of $593,000 for direct placement installment purchase for the expansion of the water service. Terms are 40 annual payments of $29,965 each January including interest at 4.00%. Final payment due January 2050. Balance at June 30, 2019 is $526,910.

Serviced by the Hospital Rental Fund

Direct placement installment purchase collaterized by Hospital building improvements, interest at 3.65%, and payable in fixed principal payments of $13,197 through 2011 and fixed principal payments of $5,424 through 2019. Balance at June 30, 2019 was $37,964.

For Bladen County, the future minimum payments as of June 30, 2019 are as follows:

Year Ending	Governmental Activities		Business Type Activities	
30-Jun	Principal	Interest	Principal	Interest
2020	$ 364,848	$ 757,042	$ 74,361	$ 37,515
2021	381,104	744,255	37,819	35,628
2022	402,032	728,058	39,303	34,146
2023	421,962	712,210	40,844	32,607
2024	383,855	697,332	42,443	31,007
2025-2029	1,629,875	3,297,909	237,954	128,760
2030-2034	1,786,915	3,001,029	153,955	83,385
2035-2039	2,089,267	2,153,454	86,704	63,121
2040-2044	2,503,626	2,330,247	105,488	44,336
2045-2049	2,984,836	1,860,753	121,343	22,618
2050-2054	3,566,463	1,300,296	35,396	-
2055-2059	4,249,290	628,991	-	-
2060-2064	21,201	35,373	-	-
Total	$ 20,785,274	$ 18,246,949	$ 975,610	$ 513,123

General Obligation Indebtedness

All general obligation bonds serviced by the County's General Fund are collateralized by the full faith, credit, and taxing power of the County. Bladen County Water District issues general obligation bonds to provide funds for the acquisition and construction of major water system capital improvements. These bonds, which are recorded in the Water District Fund, are collateralized by the full faith, credit, and taxing power of the District. Principal and interest payments are appropriated when due.

The County's general obligation bonds payable at June 30, 2019 are comprised of the following individual issues:

Serviced by the County's General Fund:

$1,523,700 September 2011 Qualified School Construction Bonds due in annual installments varying from $183,402 to $107,034; interest at 1.53%.	$ 812,640
$10,880,000 October 2012 refunding School Bond due in annual payments varying from $105,000 to $1,730,000 with interest at 1.63%. Final payment is due May 2021. Due to the nature of this debt for noncounty owned property, this is not considered capital debt.	2,375,000
	$ 3,187,640

Serviced by the Bladen County Water District, but presented as "Due to County" as detailed in the Limited Obligation Bond description:

$9,280,000 October 2012 general obligation refunding water bonds due annually in June beginning in 2013. Payments vary from $105,000 to $455,000 with interest averaging 3.7%. Final payment is due June 2041.	$ 7,020,000
	$ 7,020,000

Annual debt service requirements to maturity for the County's general obligation bonds are as follows:

Year Ending	Governmental Activities		Business Type Activities	
30-Jun	Principal	Interest	Principal	Interest
2020	$ 1,566,580	$ 118,186	$ 335,000	$ 268,088
2021	1,011,580	381,834	335,000	254,688
2022	101,580	32,729	350,000	241,287
2023	101,580	27,274	345,000	227,287
2024	101,580	21,819	365,000	213,487
2025-2029	304,740	32,729	1,885,000	843,838
2030-2034	-	-	1,740,000	499,775
2035-2039	-	-	1,240,000	199,832
2040-2044	-	-	425,000	22,225
Total	$ 3,187,640	$ 614,571	$ 7,020,000	$ 2,770,507

Limited Obligation Bonds

On June 28, 2013, the County Water District issued individual refunding bonds in the amount of $9,280,000 for each of the USDA Bonds being refinanced. The County then issued Limited Obligation Bonds ("LOBs") to purchase these bonds. When debt service is due, the water district will remit the debt service payments for their respective bond to the County, who will then remit it to the bondholder. If the district does not pay, the County has the bonds (and the District's ad valorem taxing power for the general obligation bonds) as collateral. The Limited Obligation Bonds are appropriation-backed and require the Board and bi-annual interest payments with a 3.7% average interest rate over the life of the term. As of June 30, 2019, the balance of the bonds was $7,020,000.

The Water District is a blended component unit of the County. On the fund statements, the amounts owed to the County to make the payments for the LOBs are classified as "Due to the County" in the Water District Fund and as "Due from Water District" in the Water Fund. On the government-wide statements, these amounts are eliminated. Therefore, when Exhibit 1 debt totals are compared to the total debt in the notes, the amount will differ by the amount eliminated for this LOB debt. All of the total 2019 LOB balance of $7,020,000 is recorded as Due from Water District and is eliminated in Exhibit 1.

The Limited Obligation Bond payments were budgeted by the Board to be recorded and presented in the Water District Fund. However, the fund financial statements correctly present the transactions as they should have taken place. For future years the Board will budget the LOB payments in the Water Fund in addition to budgeting repayment from the Water District Fund back to the Water Fund.

Annual debt service requirements to maturity for the Limited Obligation Bonds are as follows:

Year Ending	Business Type Activities	
30-Jun	Principal	Interest
2020	$ 335,000	$ 268,088
2021	335,000	254,688
2022	350,000	241,287
2023	345,000	227,287
2024	365,000	213,487
2025-2029	1,885,000	843,838
2030-2034	1,740,000	499,775
2035-2039	1,240,000	199,832
2040-2044	425,000	22,225
Total	$ 7,020,000	$ 2,770,507

Revenue Bonds

$5,991,000 January 2013 water revenue bonds due annually in June; interest at 2.5% Payments vary from $96,000 to $241,000 with final payment due June 2052.	$ 5,188,367
$4,496,000 November 2010 water revenue bonds due in interest only payments for years 2011 and 2012 at 2.25%. Then annual payments will be varying each year, but averaging $177,000 including interest at 2.25%. Final payment is expected June 2050.	3,824,093
	$ 9,012,460

Annual debt service requirements to maturity for the Water District's revenue bonds are as follows:

Year Ending 30-Jun	Business Type Activities Principal	Business Type Activities Interest
2020	$ 198,000	$ 225,460
2021	203,000	220,733
2022	207,000	215,885
2023	210,000	211,662
2024	215,000	211,662
2025-2029	1,155,000	976,307
2030-2034	1,147,000	833,508
2035-2039	1,581,000	672,712
2040-2044	1,640,000	491,575
2045-2049	1,847,000	287,857
2050-2054	609,460	70,340
Total	9,012,460	$ 4,417,701
Unamortized Premiums	310,012	
Net Carrying Value	$ 9,322,472	

The County is in compliance with the covenants as to rates, fees and charges in Section 5.01 of the Bond Orders, authorizing the issuance of the Water District Revenue Bonds, Series 2010 ($4,496,000) and 2012 ($5,991,000). Sections 5.01(a) of the Bond Orders require the debt service coverage ratio to be no less than 110%. The debt service coverage ratio calculation for the year ended June 30, 2019, is as follows:

	2019
Operating revenues	$ 2,302,721
Operating expenses*	(1,000,882)
Operating income	1,301,839
Nonoperating revenues(expenses)**	(323,596)
Income available for debt service	978,243
Debt service, principal and interest paid (Revenue bond only)	413,358
Debt service coverage ratio	237%

* Per rate covenants, this does not include the depreciation expense of $796,636.

** Per rate covenants, this does not include revenue bond interest paid of $220,358.

The County has pledged future water customer revenues, net of specified operating expenses, to repay $10,487,000 in water system revenue bonds issued in November 2010 ($4,496,000) and January 2013 ($5,991,000). Proceeds from the bonds provided financing for the expansion of the water system in two different phases. The bonds are payable solely from water customer net revenues and are payable through 2050 and 2052, respectively. Annual principal and interest payments on the bonds are expected to require 50 percent of net revenues. The total principal and interest remaining to be paid on the bonds is $13,430,161. Principal and interest paid for the current year and total customer net revenues were $413,358 and $978,243, respectively.

At June 30, 2019, Bladen County had no bonds authorized and had a legal debt margin of $206,730,276.

Advance Refunding

On October 24, 2012, the County issued $10,880,000 of general obligation advance refunding bonds to provide resources to purchase U.S. Government securities that were placed in an irrevocable trust for to be used for all future debt service payments of $10,125,000 of general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by $608,506. This amount is being netted against the new debt and amortized over the life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to reduce total debt service payments over the next 8 years by $633,674 and resulted in an economic gain of $594,713.

On June 28, 2013, the County issued $9,280,000 of general obligation current refunding bonds to provide resources to purchase U.S. Government securities that were placed in an irrevocable trust to be used for all future debt service payments of $9,492,500 of general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by $187,823. This amount is being netted against the new debt and amortized over the life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to reduce total debt service payments over the next 28 years by $2,358,127 and resulted in an economic gain of $1,631,645.

Debt Related to Capital Activities

Of the total Governmental Activities debt listed above, $2,375,000 relates to assets the County does not hold title to.

Long-Term Obligation Activity

The following is a summary of changes in the County's long-term obligations for the fiscal year ended June 30, 2019:

	Balance June 30, 2018	Increases	Decreases	Unamortized Premiums	Balance June 30, 2019	Current Portion
Governmental Activities:						
General Obligation Debt	$ 4,814,220	$ -	$ (1,626,580)	$ -	$ 3,187,640	$ 1,566,580
Direct Placement Installment Purchases	21,046,157	19,851,451	(20,112,334)	-	20,785,274	364,848
Total Pension Liability (LEOSSA)	1,105,320	35,318	-	-	1,140,638	-
Net Pension Liability (LGERS)	3,199,418	1,683,431	-	-	4,882,849	-
Net OPEB Liability	25,683,730	-	(4,279,838)	-	21,403,892	-
Compensated Absences	1,247,137	541,318	(548,883)	-	1,239,572	541,318
Total Governmental Activities	$ 57,095,982	$ 22,111,518	$ (26,567,635)	$ -	$ 52,639,865	$ 2,472,746

	Balance June 30, 2018	Increases	Decreases	Amortized Bond Premiums	Balance June 30, 2019	Current Portion
Business-Type Activities:						
Solid Waste						
Compensated Absences	$ 16,581	$ 7,109	$ (2,806)	$ -	20,884	$ 7,109
Net Pension Liability (LGERS)	66,655	35,071	-	-	101,726	-
Net OPEB Liability	535,078	-	(89,164)	-	445,914	-
Total Solid Waste	618,314	42,180	(91,970)	-	568,524	7,109
Water District						
Limited Obligation Bonds	7,345,000	-	(325,000)	-	7,020,000	335,000
Revenue Bonds	9,560,881	-	(193,000)	(45,409)	9,322,472	198,000
Net Pension Liability (LGERS)	66,655	35,071	-	-	101,726	-
Net OPEB Liability	535,078	-	(89,164)	-	445,914	-
Direct Placement Installment Purchases	972,671	-	(35,025)	-	937,646	36,397
Compensated Absences	30,929	9,481	(10,821)	-	29,589	9,481
Total Water District	18,511,214	44,552	(653,010)	(45,409)	17,857,347	578,878
Hospital Rental Fund						
Direct Placement Installment Purchases	103,048	-	(65,084)	-	37,964	37,964
Total Hospital	103,048	-	(65,084)	-	37,964	37,964
Total Business-Type Activities	$ 19,232,576	$ 86,732	$ (810,064)	$ (45,409)	$ 18,463,835	$ 623,951

Fund Balance

Total Fund Balance - General Fund	$27,899,288
Less:	
Stabilization by State Statute	5,751,513
Public Safety	45,392
4-H	125,227
Education	334,454
Home Health	267,302
Debt Reserve	33,652
Tax Revaluation	517,846
Economic Development	991,000
Board Committed	162,640
Board Assigned	411,681
Appropriated Fund Balance in Subsequent Budget	1,938,369
Remaining Fund Balance	$17,320,212

Interfund Activity

Interfund activity between the Water Fund and Water District present an amount of $7,020,000 due between the funds. This interfund balance is the result as described in the above Long Term Obligations. This is presented in the budget to actual schedules as payments in the amount of $608,613.

NOTE 4: Joint Ventures

The County, in conjunction with the State of North Carolina and the Bladen County Board of Education, participates in a joint venture to operate Bladen Community College. Each of the three participants appoints four members of the thirteen- member board of trustees of the community college. The president of the community college's student government serves as an exofficio nonvoting member of the community college's board of trustees. The community college is included as a component unit of the State. The county has the basic responsibility for providing funding for the facilities of the community college and also provides some financial support for the community college's operations. The County contributed $959,495, $194,800 and $5,000 to the community college for operating, capital and scholarship purposes, respectively, during the fiscal year ending June 30, 2019. The participating governments do not have any equity interest in the joint venture; therefore, no equity interest has been reflected in the County's financial statements at June 30, 2019. Complete financial statements for the community college may be obtained from the community college's administrative offices at P.O. Box 266, Dublin, NC 28332.

Jointly Governed Organization

Bladen County appoints one member, out of a total of thirteen members, to the Lower Cape Fear Water and Sewer Authority Board (Authority). Four other counties and one municipality appoint the other board members. The authority exists to provide water to various entities. It's revenues are derived from water sales. Bladen County has no ongoing financial interest or responsibility for the authority.

The County, in conjuction with three other counties and twenty-one municipalities, established the Lumber River Council of Governments (Council). The participating governments established the Council to coordinate various funding received from federal and state agencies. Each participating government appoints one member to the Council's governing board. The Council is a self-sufficient organization because its members' dues represent a small portion of its total revenues. The County paid membership fees of $17,592 and miscellaneous fees related to the Division of Aging in the amount of $588 to the Council during the fiscal year ended June 30, 2019. The County was the sub recipient of a grant for $409,080 from the U.S. Department of Health and Human Services and the Division of Aging of the North Carolina Department of Human Resources that was passed through the council.

NOTE 5: Summary Disclosure of Significant Commitments and Contingencies

Federal and State Assisted Programs

The County has received proceeds from several federal and State grants. Periodic audits of these grants are required and certain costs may by questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

NOTE 6: Revenue – Governmental Fund

In September 2011, the Bladen County Board of Education donated the land and building of the Tar Heel school facilities to Bladen County. The County then obtained financing to make improvements to the facilities and has leased the facilities back to the Board of Education for the length of the financing agreement at a lease payment equal to the principle portion of the required payment. The County pays the interest portion and is refunded that amount under terms of the Qualified School Construction Bond. The property was valued at $1,403,977. Future minimum lease payments are as follows based on the amortization of the debt:

Year Ending 30-Jun	Principal
2020	$ 101,580
2021	101,580
2022	101,580
2023	101,580
2024	101,580
2025-2029	304,740
	$ 812,640

Revenue – Enterprise Fund

Under terms of the operating agreement with Cumberland County Hospital System, Inc., doing business as Cape Fear Valley Health System (CFVHS) to operate the Bladen County Hospital, CFVHS exercised the option to purchase all remaining assets and assumption of all remaining liabilities with the exception of the original hospital land and building and the related debt. The terms of the debt were more favorable as is. CFVHS is continuing the lease agreement based on the terms of the debt. Future minimum lease payments are as follows based on the amortization of the debt:

Year Ending 30-Jun	Principal	Interest	Total Rent
2020	$ 37,964	461	38,425
	$ 37,964	$ 461	$ 38,425

NOTE 7: Subsequent Events

Management has evaluated subsequent events through the date which the financial statements were available for issue.

NOTE 8: Restatement

During the year, the County adjusted capital assets for construction in progress for the Water District Capital Project Phase IV in the business type activities. This reclassification increased the beginning net position by $209,240 for the business type activities.

Required Supplementary Financial Data

The section contains additional statements required by Generally Accepted Accounting Principals

Schedule of Changes in Total Pension Liability -
Law Enforcement Officers' Special Separation Allowance

Schedule of Total Pension Liability as a Percentage of Covered-Employee
Payroll - Law Enforcement Officers' Special Separation Allowance

Schedule of County's Proportionate Share of Net Pension
Liability (Asset) - Local Government Employees' Retirement System

Schedule of County's Contributions to Local Government
Employees' Retirement System

Schedule of County's Proportionate Share of Net Pension
Liability (Asset) - Register of Deeds' Supplemental Pension

Schedule of County's Contributions to Register of Deeds'
Supplemental Pension

Schedule of County's Proportionate Share of Net OPEB
Liability - Retiree Health Benefit Board

Schedule of County's Contributions - Retiree Health Benefit Board

Bladen County, North Carolina

Schedule of Changes in Total Pension Liability

Law Enforcement Officers' Special Separation Allowance

June 30, 2019

	2019	2018	2017
Beginning balance	$ 1,105,320	$ 1,089,164	$ 1,087,339
Service Cost	66,511	53,199	55,012
Interest on the total pension liability	32,855	40,733	37,638
Changes of benefit terms	-	-	-
Differences between expected and actual experience in the measurement of the total pension liability	112,312	(75,937)	-
Changes of assumptions or other inputs	(47,110)	65,948	(24,737)
Benefit payments	(129,280)	(67,787)	(66,088)
Other changes	-	-	-
Ending balance of the total pension liability	$ 1,140,608	$ 1,105,320	$ 1,089,164

The amounts presented for each fiscal year were determined as of the prior fiscal year ending December 31.

Bladen County, North Carolina

Schedule of Total Pension Liability as a Percentage of Covered Payroll

Law Enforcement Officers' Special Separation Allowance

June 30, 2019

	2019	2018	2018
Total pension liability	$ 1,140,608	$ 1,105,320	$ 1,089,164
Covered payroll	2,528,396	2,421,904	2,121,950
Total pension liability as a percentage of covered payroll	45.11%	45.64%	51.33%

Notes to the schedules:

Bladen County has no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 73 to pay related benefits.

Bladen County, North Carolina

Schedule Of The County's Proportionate Share Of The Net Pension Liability (Asset)

Local Governmental Employees' Retirement System

Last Six Fiscal Years *

	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability (asset) %	0.21440%	0.21815%	0.21303%	0.22817%	0.22321%	0.68200%
County's proportionate share of the net pension liability (asset) $	$ 5,086,301	$ 3,332,728	$ 4,521,210	$ 995,745	$ (1,316,374)	$ 2,691,622
County's covered-employee payroll	$ 14,102,238	$ 13,303,297	$ 13,133,258	$ 12,516,017	$ 12,682,757	$ 12,401,695
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	36.07%	25.05%	34.43%	7.96%	(10.38%)	21.70%
Plan fiduciary net position as a percentage of the total pension liability	92.00%	94.18%	91.47%	98.09%	102.64%	94.35%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

Bladen County, North Carolina

Schedule of County's Contributions

Local Governmental Employees' Retirement System

Last Six Fiscal Years

	2019	2018	2017	2016	2015	2014
Contractually required contribution	$ 1,179,009	$ 1,118,559	$ 990,670	$ 896,156	$ 890,077	$ 905,066
Contributions in relation to the contractually required contribution	1,179,009	1,118,559	990,670	896,156	890,077	905,066
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -
County's covered-employee payroll	$ 14,855,177	$ 14,102,238	$ 13,303,297	$ 13,133,258	$ 12,516,017	$ 12,682,757
Contributions as a percentage of covered-employee payroll	7.94%	7.93%	7.45%	6.82%	7.11%	7.14%

Bladen County, North Carolina

Schedule Of The County's Proportionate Share Of The Net Pension Liability (Asset)

Registers of Deeds' Supplemental Pension Fund

Last Six Fiscal Years *

	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability (asset) %	0.25242%	0.25242%	0.25177%	0.259%	0.259%	0.226%
County's proportionate share of the net pension liability (asset) $	$ (40,798)	$ (43,086)	$ (47,071)	$ (59,972)	$ (58,643)	$ (48,336)
County's covered-employee payroll	$ 64,904	$ 62,726	$ 63,760	$ 59,942	$ 53,191	$ 58,307
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	(62.86%)	(68.69%)	(73.83%)	(100.05%)	(110.25%)	(82.90%)
Plan fiduciary net position as a percentage of the total pension liability	153.31%	153.77%	160.17%	197.29%	193.88%	190.50%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

Bladen County, North Carolina

Schedule of County's Contributions

Registers of Deeds' Supplemental Pension Fund

Last Six Fiscal Years

	2019	2018	2017	2016	2015	2014
Contractually required contribution	$ 9,417	$ 8,840	$ 8,245	$ 7,869	$ 7,522	$ 6,628
Contributions in relation to the contractually required contribution	9,417	8,840	8,245	7,869	7,522	6,628
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -
County's covered-employee payroll	$ 66,837	$ 64,904	$ 62,726	$ 63,760	$ 59,942	$ 53,191
Contributions as a percentage of covered-employee payroll	14.09%	13.62%	13.14%	12.34%	12.55%	12.46%

Bladen County, North Carolina

Schedule Of The County's Proportionate Share Of The Net OPEB Liability

Retiree Health Benefit Board

Last Three Fiscal Years *

	2019	2018	2017
County's proportion of the net OPEB liability %	0.07826%	0.08160%	0.07148%
County's proportionate share of the net OPEB liability $	$ 22,295,720	$ 26,753,886	$ 31,096,883
County's covered-employee payroll	$ 14,102,238	$ 13,303,297	$ 13,133,258
County's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	158.10%	201.11%	236.78%
Plan fiduciary net position as a percentage of the total OPEB liability	4.40%	3.52%	2.41%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

Bladen County, North Carolina

Schedule of County's Contributions

Retiree Health Benefit Board

Last Nine Fiscal Years

	2019	2018	2017	2016	2015	2014	2013	2012	2011
Contractually required contribution	$ 931,420	$ 818,636	$ 772,168	$ 735,462	$ 675,865	$ 684,869	$ 613,884	$ 610,497	$ 609,181
Contributions in relation to the contractually required contribution	931,420	818,636	772,168	735,462	675,865	684,869	613,884	610,497	609,181
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
County's covered-employee payroll	$ 14,855,177	$ 14,102,238	$ 13,303,297	$ 13,133,258	$ 12,516,017	$ 12,682,757	$ 12,401,696	$ 12,333,272	$ 12,306,682
Contributions as a percentage of covered-employee payroll	6.27%	5.81%	5.80%	5.60%	5.40%	5.40%	4.95%	4.95%	4.95%

Combining and Individual Fund Statements and Schedules

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Positive (Negative)
Revenues:			
Ad Valorem Taxes:			
Taxes		$ 23,684,493	
Penalties and Interest		369,834	
Total	$ 22,923,288	24,054,327	$ 1,131,039
Local Option Sales Taxes:			
Article 39		1,753,051	
Article 40		2,300,416	
Article 42		1,093,038	
Article 44		860,039	
Total	5,795,508	6,006,544	211,036
Other Taxes and Licenses:			
Real Estate Transaction Tax		112,514	
Total	102,319	112,514	10,195
Restricted Intergovernmental:			
State and Federal Grants		8,744,909	
ABC Tax		5,484	
Facilities Fees		73,874	
Total	11,027,507	8,824,267	(2,203,240)
Permits and Fees:			
Building Permits and Inspection Fees		166,689	
Business Registration Fee		835	
Other Permits		3,903	
Register of Deeds		117,245	
Gun Permits		7,200	
Total	317,235	295,872	(21,363)
Sales and Services:			
Rent and Concessions		540,822	
Jail and Inmate Fees		79,105	
Administrative Fees		204,844	
Fees - Health Department		396,473	
Data Processing, Mapping, Tax Notices		6,378	
Recreation Fees		79,220	
Court Costs, Fees & Charges		63,944	
Miscellaneous Fees		45,817	
Library Fines, Fees, Contributions		22,163	
Environmental Health Fees		47,870	
Soil Conservation - Ad Sales		3,600	
Billing for EMS		3,000,447	
Economic Development Reimbursements		38,717	
Motor Pool Reimbursements		162,080	

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Positive (Negative)
Sheriff Reimbursements		1,107,384	
Total	5,663,535	5,798,864	135,329
Investment Earnings	218,396	554,745	336,349
Miscellaneous:			
Sale of Assets/Insurance Claims		379,929	
Miscellaneous		155,756	
Total	144,576	535,685	391,109
TOTAL REVENUES	46,192,364	46,182,818	(9,546)
Expenditures:			
General Government:			
Governing Body:			
Salaries		92,819	
Employee Benefits		12,395	
Capital Outlay		-	
Insurance and Bonds		618,123	
Other Operating Expenditures		217,247	
Special Appropriation		90,724	
Total	1,453,744	1,031,308	422,436
Administration:			
Salaries		164,817	
Employee Benefits		47,506	
Capital Outlay		-	
Other Operating Expenditures		11,781	
Total	232,004	224,104	7,900
Personnel & Workplace Safety:			
Salaries		76,067	
Employee Benefits		21,544	
Capital Outlay		-	
Other Operating Expenditures		16,879	
Total	139,915	114,490	25,425
Planning and Community Development:			
Salaries		79,559	
Employee Benefits		25,669	
Capital Outlay		-	
Other Operating Expenditures		4,540	
Total	113,690	109,768	3,922

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Positive (Negative)
Elections:			
Salaries		124,695	
Employee Benefits		40,617	
Capital Outlay		-	
Contracted Services		83,231	
Other Operating Expenditures		50,407	
Total	351,236	298,950	52,286
Finance:			
Salaries		238,555	
Employee Benefits		79,471	
Capital Outlay		-	
Other Operating Expenditures		74,918	
Total	416,536	392,944	23,592
Taxes:			
Salaries		252,530	
Employee Benefits		90,931	
Capital Outlay		-	
Other Operating Expenditures		189,938	
Contracted Services		97,675	
Total	629,150	631,074	(1,924)
Data Processing:			
Salaries		159,465	
Employee Benefits		52,456	
Capital Outlay		-	
Other Operating Expenditures		39,296	
Total	280,883	251,217	29,666
Mapping:			
Salaries		76,134	
Employee Benefits		28,052	
Capital Outlay		13,195	
Other Operating Expenditures		45,515	
Total	169,541	162,896	6,645
Register of Deeds:			
Salaries		165,488	
Employee Benefits		59,165	
Capital Outlay		-	
Other Operating Expenditures		142,757	
Total	372,610	367,410	5,200

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Positive (Negative)
Operational Services:			
Central Services and Administration:			
Salaries		168,429	
Employee Benefits		51,390	
Capital Outlay		33,593	
Other Operating Expenditures		696,906	
Contracted Services		79,617	
Total	1,339,748	1,029,935	309,813
Court Facilities:			
Capital Outlay		-	
Other Operating Expenditures		17,255	
Total	57,050	17,255	39,795
Central Services - Vehicle Maintenance:			
Salaries		78,874	
Employee Benefits		28,758	
Capital Outlay		4,288	
Other Operating Expenditures		521,947	
Total	681,126	633,867	47,259
Housekeeping:			
Salaries		175,534	
Employee Benefits		76,350	
Capital Outlay		-	
Other Operating Expenditures		35,119	
Total	291,875	287,003	4,872
Total General Government	6,529,108	5,552,221	976,887
Public Safety:			
Sheriff:			
Salaries		2,649,944	
Employee Benefits		1,166,890	
Capital Outlay		379,509	
Contracted Services		43,576	
Other Operating Expenditures		282,587	
Total	4,873,399	4,522,506	350,893
Communications:			
Salaries		392,959	
Employee Benefits		149,117	
Capital Outlay		-	
Other Operating Expenditures		2,494	
Total	546,968	544,570	2,398

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Positive (Negative)
Jail:			
Salaries		1,207,945	
Employee Benefits		456,046	
Capital Outlay		-	
Contracted Services		7,477	
Other Operating Expenditures		630,723	
Total	2,421,166	2,302,191	118,975
Pre Trial Release:			
Salaries		51,265	
Employee Benefits		19,801	
Capital Outlay		-	
Other Operating Expenditures		2,464	
Total	74,670	73,530	1,140
Equitable Sharing:			
Other Operating Expenditures		27,301	
Total	59,277	27,301	31,976
Animal Control:			
Salaries		161,875	
Employee Benefits		60,461	
Capital Outlay		3,250	
Other Operating Expenditures		58,585	
Total	283,949	284,171	(222)
Emergency Management:			
Salaries		201,105	
Employee Benefits		62,703	
Capital Outlay		170,418	
Other Operating Expenditures		143,836	
Total	834,763	578,062	256,701
Rescue Squads:			
Salaries		1,940,814	
Employee Benefits		588,771	
Capital Outlay		232,271	
Contracted Services		209,856	
Bad Debts		619,511	
Other Operating Expenditures		364,647	
Total	3,961,358	3,955,870	5,488

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Positive (Negative)
Inspection:			
Salaries		149,674	
Employee Benefits		50,546	
Capital Outlay		-	
Other Operating Expenditures		11,405	
Total	220,552	211,625	8,927
Coroner:			
Salaries		5,526	
Employee Benefits		522	
Professional Services		16,300	
Other Operating Expenditures		1,592	
Total	43,030	23,940	19,090
Special Appropriations:			
Aviation		10,160	
Forest Services		196,969	
Storm/Disaster		226,136	
Beaver Control		4,600	
Total	485,000	437,865	47,135
Total Public Safety	13,804,132	12,961,631	842,501
Economic and Physical Development:			
Economic Development			
Salaries		159,765	
Employee Benefits		46,118	
Other Operating Expenditures		488,283	
Special Appropriations		1,092,690	
Capital Outlay		-	
Total	1,992,979	1,786,856	206,123
Agricultural Extension:			
Salaries		136,954	
Employee Benefits		44,580	
Capital Outlay		-	
Other Operating Expenditures		23,013	
Total	239,938	204,547	35,391
Soil Conservation:			
Salaries		92,483	
Employee Benefits		32,343	
Capital Outlay		-	
Other Operating Expenditures		371,224	
Total	827,179	496,050	331,129

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Positive (Negative)
Special Appropriations:			
Golden Leaf Debris Removal		464,344	
Airport Contribution		40,000	
Total	1,230,000	504,344	725,656
Total Economic and Physical Dev.	4,290,096	2,991,797	1,298,299
Human services:			
Health:			
Administration:			
Salaries		391,672	
Employee Benefits		138,703	
Capital Outlay		-	
Professional Services		35,812	
Other Operating Expenditures		164,327	
Total	874,445	730,514	143,931
Environmental Services:			
Salaries		150,971	
Employee Benefits		52,322	
Capital Outlay		-	
Other Operating Expenditures		80,692	
Total	334,815	283,985	50,830
Women, Infants, and Children:			
Salaries		94,399	
Employee Benefits		37,414	
Capital Outlay		-	
Other Operating Expenditures		44,164	
Total	209,088	175,977	33,111
Bio-Terrorism:			
Salaries		-	
Employee Benefits		-	
Other Operating Expenditures		29,515	
Capital Outlay		-	
Total	34,719	29,515	5,204
Family Planning:			
Salaries		128,771	
Employee Benefits		47,864	
Capital Outlay		-	
Other Operating Expenditures		46,059	
Total	285,202	222,694	62,508

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Positive (Negative)
Maternal:			
Salaries		167,719	
Employee Benefits		59,128	
Capital Outlay		-	
Other Operating Expenditures		56,300	
Total	292,805	283,147	9,658
Tuberculosis:			
Salaries		19,973	
Employee Benefits		6,065	
Capital Outlay		-	
Other Operating Expenditures		10,251	
Total	50,243	36,289	13,954
Child Health:			
Salaries		107,223	
Employee Benefits		39,640	
Capital Outlay		-	
Other Operating Expenditures		37,767	
Total	221,689	184,630	37,059
Care Management:			
Salaries		161,798	
Employee Benefits		49,392	
Capital Outlay		-	
Other Operating Expenditures		68,549	
Total	280,107	279,739	368
Health Check and Promotion:			
Salaries		71,715	
Employee Benefits		26,690	
Capital Outlay		-	
Other Operating Expenditures		2,983	
Total	104,670	101,388	3,282
Medication Assistance Program:			
Salaries		21,850	
Employee Benefits		1,671	
Capital Outlay		-	
Other Operating Expenditures		15,447	
Total	183,520	38,968	144,552

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Positive (Negative)
H-Communicable Disease:			
Salaries		6,358	
Employee Benefits		2,913	
Capital Outlay		-	
Other Operating Expenditures		15,989	
Total	27,092	25,260	1,832
H-CAP:			
Salaries		184,859	
Employee Benefits		67,998	
Capital Outlay		-	
Other Operating Expenditures		77,369	
Total	360,120	330,226	29,894
Mental Health:			
Mental Health Expense		54,209	
Capital Outlay		-	
Total	54,725	54,209	516
School Health	250,000	250,000	-
H-IAP	41,315	38,646	2,669
Extension Services:			
Grants:			
Salaries		57,944	
Employee Benefits		24,125	
Capital Outlay		-	
Juvenille Services		16,352	
Other Operating Expenditures		49,436	
Total	148,934	147,857	1,077
Total Health	3,753,489	3,213,044	540,445

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Positive (Negative)
Social services:			
Salaries		3,536,347	
Employee Benefits		1,284,433	
Capital Outlay		-	
Contract Services		162,371	
Other Operating Expenditures		1,784,990	
Total	7,668,662	6,768,141	900,521
Total Social Services	7,668,662	6,768,141	900,521
Senior Citizens:			
Salaries		571,251	
Employee Benefits		219,472	
Capital Outlay		84,229	
Other Operating Expenditures		205,769	
Total	1,159,468	1,080,721	78,747
Veterans service officer:			
Salaries		22,157	
Employee Benefits		1,735	
Capital Outlay		-	
Other Operating Expenditures		2,503	
Total	38,290	26,395	11,895
Total Human Services	12,619,909	11,088,301	1,531,608
Cultural and Recreational:			
Recreation:			
Salaries		154,830	
Employee Benefits		49,042	
Capital Outlay		-	
Contracted Services		18,310	
Other Operating Expenditures		113,221	
Total	408,503	335,403	73,100
Library:			
Salaries		383,130	
Employee Benefits		143,092	
Capital Outlay		-	
Other Operating Expenditures		49,478	
Total	637,225	575,700	61,525
Special Appropriations:			
Other Charitable Organizations	6,425	6,225	200
Total Cultural and Recreational	1,052,153	917,328	134,825

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Positive (Negative)
Education:			
Public Schools:			
Current Expense	6,938,397	6,938,397	
School Sales Tax	681,749	681,748	
Special Appropriation	8,000	8,000	
Community Colleges:			
Current Expense	984,963	984,963	
Matching	50,000	50,000	
Capital Outlay	279,200	209,309	
Scholarship	5,000	5,000	
Total Education	8,947,309	8,877,417	69,892
Debt Service:			
Principal Retirement		1,753,915	
Interest and Fees		172,634	
Total Debt Service	2,828,817	1,926,549	902,268
TOTAL EXPENDITURES	50,071,524	44,315,244	5,756,280
Revenues over(under) Expenditures	(3,879,160)	1,867,574	5,746,734
Other financing sources (uses):			
Fund Balance Appropriated	3,975,462	-	(3,975,462)
Transfers (to)/from Other Funds:			
Jail Construction Capital Project	(46,302)	(43,083)	3,219
Re-Assessment Fund	(50,000)	(50,000)	-
Net Transfers	(96,302)	(93,083)	3,219
Total Other Financing Sources (Uses)	3,879,160	(93,083)	(3,972,243)
Net Change In Fund Balance	$ -	1,774,491	$ 1,774,491
Fund Balance, Beginning		25,605,974	
Fund Balance, Ending		$ 27,380,465	

Bladen County, North Carolina

Re-Valuation Fund

Statement of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues			
Investment Earnings	$ -	$ 10,135	$ 10,135
Expenditures:			
General Government			
Salaries		-	
Employee Benefits		-	
Operating Supplies		-	
Contracted Services		-	
Capital Outlay		-	
Total Expenditures	50,000	-	50,000
Revenues Over (Under) Expenditures	(50,000)	10,135	60,135
Other Financing Sources (Uses):			
Transfers from General Fund	50,000	50,000	-
Total Other Financing Sources (Uses)	50,000	50,000	-
Revenues and Other Financing Sources Over (Under) Uses	-	60,135	60,135
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	60,135	$ 60,135
Fund Balance, Beginning		458,688	
Fund Balance, Ending		$ 518,823	

Bladen County, North Carolina

Jail Construction Capital Project Fund

Schedule of Revenues and Expenditures - Budget and Actual

From Inception and for the Fiscal Year Ended June 30, 2019

	Project Authorization	Actual Prior Years	Actual Current Year	Actual Total to Date	Variance Positive (Negative)
Other Revenues:					
Investment Earnings	$ -	$ 1,552	$ 3	$ 1,555	$ 1,555
Total Revenues	-	1,552	3	1,555	1,555
Expenditures:					
Public Safety					
Construction	18,909,878	18,743,633	31,158	18,774,791	135,087
Interest	1,195,141	991,256	203,758	1,195,014	127
Total Expenditures	20,105,019	19,734,889	234,916	19,969,805	135,214
Revenues Over (Under) Expenditures	(20,105,019)	(19,733,337)	(234,913)	(19,968,250)	136,769
Other Financing Sources (Uses):					
Issuance of Temporary Financing	19,985,000	19,985,000	-	19,985,000	-
Repayment of Temporary Financing	(19,985,000)	-	(19,985,000)	(19,985,000)	-
Issuance of Installment Purchasce Proceeds	19,985,000	-	19,851,451	19,851,451	(133,549)
Transfer from General Fund	120,019	73,716	43,083	116,799	(3,220)
Total Other Financing Sources (Uses)	20,105,019	20,058,716	(90,466)	19,968,250	(136,769)
Net Change In Fund Balance	$ -	$ 325,379	(325,379)	$ -	$ -
Fund Balance, Beginning			325,379		
Fund Balance, Ending			$ -		

Bladen County, North Carolina
Combining Balance Sheet
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2019

	Fire District Funds(Combined)	Emergency Telephone System Fund	Single Family Rehab Grant Projects	Lock and Dam Capital Project	Disaster Recovery Projects Fund	Totals June 30, 2019
Assets:						
Cash and Cash Equivalents	$ 3,048,269	$ -	$ 4,434	$ -	$ -	$ 3,052,703
Restricted Cash	-	147,718	-	347,053	-	494,771
Accounts Receivable	93,092	22,047	-	184,138	20,450	319,727
Taxes Receivable (Net)	107,876	-	-	-	-	107,876
Total Assets	$ 3,249,237	$ 169,765	$ 4,434	$ 531,191	$ 20,450	$ 3,975,077
Liabilities and Fund Balances:						
Liabilities:						
Accounts Payable and Accrued Liabilities	$ 3,348	$ 10,354	$ 9,000	$ -	$ -	$ 22,702
Due to Other Funds	-	-	-	-	-	-
Total Liabilities	3,348	10,354	9,000	-	-	22,702
Deferred Inflows						
Deferred Revenues	107,876	-	-	-	-	107,876
Total Deferred Inflows of Resources	107,876	-	-	-	-	107,876
Fund Balances:						
Restricted						
Stabilization by State Statute	93,092	22,047	-	184,138	20,450	319,727
Public Safety	-	137,364	-	-	-	137,364
Cultural and Recreational	-	-	-	347,053	-	347,053
Fire Protection	3,044,921	-	-	-	-	3,044,921
Assigned						
Subsequent Year's Expenditures	-	-	-	-	20,450	20,450
Unassigned	-	-	(4,566)	-	(20,450)	(25,016)
Total Fund Balances	3,138,013	159,411	(4,566)	531,191	20,450	3,844,499
Total Liabilities and Fund Balances	$ 3,249,237	$ 169,765	$ 4,434	$ 531,191	$ 20,450	$ 3,975,077

Bladen County, North Carolina

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Fiscal Year Ended June 30, 2019

	Fire District Fund(All)	Emergency Telephone System Fund	Single Family Rehab Grant Projects	Lock and Dam Capital Project	Disaster Recovery Projects Fund	Totals June 30, 2019
Revenues:						
Ad Valorem Taxes	$ 1,326,931	$ -	$ -	$ -	$ -	$ 1,326,931
Investment Earnings	64,215	1,879	-	313	-	66,407
Sales Tax Revenue	268,923	-	-	-	-	268,923
Restricted Intergovernmental	-	-	343,224	32,584	216,115	591,923
Other Taxes and Licenses						
Emerg. Telephone System Chgs	-	262,090	-	-	-	262,090
Miscellaneous	-	-	-	221,324	-	221,324
Total revenues	1,660,069	263,969	343,224	254,221	216,115	2,737,598
Expenditures:						
Current:						
Public Safety	1,423,796	250,507	-	-	-	1,674,303
General Government	-	-	-	-	-	-
Cultural and Recreational	-	-	-	291,861	-	291,861
Economic and Physical Development	-	-	352,224	-	195,665	547,889
Total Expenditures	1,423,796	250,507	352,224	291,861	195,665	2,514,053
Revenues Over (Under) Expenditures	236,273	13,462	(9,000)	(37,640)	20,450	223,545
Net Change In Fund Balance	236,273	13,462	(9,000)	(37,640)	20,450	223,545
Fund Balance, Beginning	2,901,740	145,949	4,434	568,831	-	3,620,954
Fund Balance, Ending	$ 3,138,013	$ 159,411	$ (4,566)	$ 531,191	$ 20,450	$ 3,844,499

Bladen County, North Carolina

Fire District Funds (All Fire Districts)

Statement of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 1,326,931	
Sales Tax Revenue		268,923	
Miscellaneous Income		-	
Investment Earnings		64,215	
Total Revenues	$ 1,174,084	1,660,069	$ 485,985
Expenditures:			
Public Safety:			
Operating Expenses		420,809	
Miscellaneous		101,808	
Contracted Services		901,179	
Total Public Safety	1,512,124	1,423,796	88,328
Total Expenditures	1,512,124	1,423,796	88,328
Revenues Over (Under) Expenditures	(338,040)	236,273	574,313
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	(338,040)	236,273	574,313
Fund Balance Appropriated	338,040	-	(338,040)
Net Change In Fund Balance	$ -	236,273	$ 236,273
Fund Balance, Beginning		2,901,740	
Fund Balance, Ending		$ 3,138,013	

Bladen County, North Carolina
Fire District Fund - Tobermory
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 114,234	
Sales Tax Revenue		11,602	
Miscellaneous Income		-	
Investment Earnings		3,787	
Total Revenues	$ 54,634	129,623	$ 74,989
Expenditures:			
Public Safety:			
Operating Expenses		311	
Miscellaneous		-	
Contracted Services		52,052	
Total Public Safety	54,634	52,363	2,271
Total Expenditures	54,634	52,363	2,271
Revenues Over (Under) Expenditures	-	77,260	77,260
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	77,260	77,260
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	$ -	77,260	$ 77,260
Fund Balance, Beginning		145,268	
Fund Balance, Ending		$ 222,528	

Bladen County, North Carolina
Fire District Funds - Ammon
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 58,171	
Sales Tax Revenue		10,663	
Miscellaneous Income		-	
Investment Earnings		3,145	
Total Revenues	$ 47,693	71,979	$ 24,286
Expenditures:			
Public Safety:			
Operating Expenses		65,146	
Miscellaneous		-	
Contracted Services		46,784	
Total Public Safety	112,693	111,930	763
Total Expenditures	112,693	111,930	763
Revenues Over (Under) Expenditures	(65,000)	(39,951)	25,049
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	(65,000)	(39,951)	25,049
Fund Balance Appropriated	65,000	-	(65,000)
Net Change In Fund Balance	$ -	(39,951)	$ (39,951)
Fund Balance, Beginning		181,218	
Fund Balance, Ending		$ 141,267	

Bladen County, North Carolina
Fire District Fund - Clarkton
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 81,603	
Sales Tax Revenue		17,761	
Miscellaneous Income		-	
Investment Earnings		3,545	
Total Revenues	$ 79,707	102,909	$ 23,202
Expenditures:			
Public Safety:			
Operating Expenses		293	
Miscellaneous		-	
Contracted Services		55,010	
Total Public Safety	79,707	55,303	24,404
Total Expenditures	79,707	55,303	24,404
Revenues Over (Under) Expenditures	-	47,606	47,606
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	47,606	47,606
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	$ -	47,606	$ 47,606
Fund Balance, Beginning		149,154	
Fund Balance, Ending		$ 196,760	

Bladen County, North Carolina

Fire District Fund - East Arcadia

Statement of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 32,322	
Sales Tax Revenue		7,156	
Miscellaneous Income		-	
Investment Earnings		2,027	
Total Revenues	$ 32,107	41,505	$ 9,398
Expenditures:			
Public Safety:			
Operating Expenses		110	
Miscellaneous		-	
Contracted Services		18,792	
Total Public Safety	32,107	18,902	13,205
Total Expenditures	32,107	18,902	13,205
Revenues Over (Under) Expenditures	-	22,603	22,603
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	22,603	22,603
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	$ -	22,603	$ 22,603
Fund Balance, Beginning		91,841	
Fund Balance, Ending		$ 114,444	

Bladen County, North Carolina
Fire District Fund - Hickory Grove
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 61,268	
Sales Tax Revenue		12,896	
Miscellaneous Income		-	
Investment Earnings		1,738	
Total Revenues	$ 63,545	75,902	$ 12,357
Expenditures:			
Public Safety:			
Operating Expenses		29,184	
Miscellaneous		-	
Contracted Services		46,200	
Total Public Safety	76,400	75,384	1,016
Total Expenditures	76,400	75,384	1,016
Revenues Over (Under) Expenditures	(12,855)	518	13,373
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	(12,855)	518	13,373
Fund Balance Appropriated	12,855	-	(12,855)
Net Change In Fund Balance	$ -	518	$ 518
Fund Balance, Beginning		93,945	
Fund Balance, Ending		$ 94,463	

Bladen County, North Carolina
Fire District Fund - Kelly
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 43,793	
Sales Tax Revenue		9,597	
Miscellaneous Income		-	
Investment Earnings		1,447	
Total Revenues	$ 43,505	54,837	$ 11,332
Expenditures:			
Public Safety:			
Operating Expenses		165	
Miscellaneous		-	
Contracted Services		43,325	
Total Public Safety	43,505	43,490	15
Total Expenditures	43,505	43,490	15
Revenues Over (Under) Expenditures	-	11,347	11,347
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	11,347	11,347
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	$ -	11,347	$ 11,347
Fund Balance, Beginning		65,751	
Fund Balance, Ending		$ 77,098	

Bladen County, North Carolina
Fire District Fund - White Lake
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 49,716	
Sales Tax Revenue		10,695	
Miscellaneous Income		-	
Investment Earnings		2,276	
Total Revenues	$ 47,593	62,687	$ 15,094
Expenditures:			
Public Safety:			
Operating Expenses		136	
Miscellaneous		-	
Contracted Services		32,170	
Total Public Safety	47,593	32,306	15,287
Total Expenditures	47,593	32,306	15,287
Revenues Over (Under) Expenditures	-	30,381	30,381
Other Financing Sources (Uses):			
Transfer to General Fund		-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	30,381	30,381
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	$ -	30,381	$ 30,381
Fund Balance, Beginning		98,643	
Fund Balance, Ending		$ 129,024	

Bladen County, North Carolina
Fire District Fund - White Oak
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 59,235	
Sales Tax Revenue		12,620	
Miscellaneous Income		-	
Investment Earnings		6,011	
Total Revenues	$ 56,236	77,866	$ 21,630
Expenditures:			
Public Safety:			
Operating Expenses		297	
Miscellaneous		-	
Contracted Services		60,936	
Total Public Safety	61,236	61,233	3
Total Expenditures	61,236	61,233	3
Revenues Over (Under) Expenditures	(5,000)	16,633	21,633
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	(5,000)	16,633	21,633
Fund Balance Appropriated	5,000	-	(5,000)
Net Change In Fund Balance	$ -	16,633	$ 16,633
Fund Balance, Beginning		277,891	
Fund Balance, Ending		$ 294,524	

Bladen County, North Carolina
Fire District Fund - Tar Heel
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 184,728	
Sales Tax Revenue		35,402	
Miscellaneous Income		-	
Investment Earnings		9,144	
Total Revenues	$ 166,190	229,274	$ 63,084
Expenditures:			
Public Safety:			
Operating Expenses		313	
Miscellaneous		-	
Contracted Services		132,128	
Total Public Safety	166,190	132,441	33,749
Total Expenditures	166,190	132,441	33,749
Revenues Over (Under) Expenditures	-	96,833	96,833
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	96,833	96,833
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	$ -	96,833	$ 96,833
Fund Balance, Beginning		345,610	
Fund Balance, Ending		$ 442,443	

Bladen County, North Carolina
Fire District Fund - Bladenboro
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 125,286	
Sales Tax Revenue		27,369	
Miscellaneous Income		-	
Investment Earnings		5,084	
Total Revenues	$ 121,035	157,739	$ 36,704
Expenditures:			
Public Safety:			
Operating Expenses		70,883	
Professional Services		-	
Miscellaneous		-	
Contracted Services		45,000	
Total Public Safety	121,035	115,883	5,152
Total Expenditures	121,035	115,883	5,152
Revenues Over (Under) Expenditures	-	41,856	41,856
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	41,856	41,856
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	$ -	41,856	$ 41,856
Fund Balance, Beginning		235,531	
Fund Balance, Ending		$ 277,387	

Bladen County, North Carolina

Fire District Fund - Carvers Creek

Statement of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 43,683	
Sales Tax Revenue		9,123	
Miscellaneous Income		-	
Investment Earnings		1,650	
Total Revenues	$ 41,357	54,456	$ 13,099
Expenditures:			
Public Safety:			
Operating Expenses		155	
Miscellaneous		-	
Contracted Services		36,884	
Total Public Safety	41,357	37,039	4,318
Total Expenditures	41,357	37,039	4,318
Revenues Over (Under) Expenditures	-	17,417	17,417
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	17,417	17,417
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	$ -	17,417	$ 17,417
Fund Balance, Beginning		75,164	
Fund Balance, Ending		$ 92,581	

Bladen County, North Carolina
Fire District Fund - Lisbon
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 78,423	
Sales Tax Revenue		16,921	
Miscellaneous Income		-	
Investment Earnings		5,829	
Total Revenues	$ 81,000	101,173	$ 20,173
Expenditures:			
Public Safety:			
Operating Expenses		3,262	
Miscellaneous		45,000	
Contracted Services		68,036	
Total Public Safety	126,000	116,298	9,702
Total Expenditures	126,000	116,298	9,702
Revenues Over (Under) Expenditures	(45,000)	(15,125)	29,875
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	(45,000)	(15,125)	29,875
Fund Balance Appropriated	45,000	-	(45,000)
Net Change In Fund Balance	$ -	(15,125)	$ (15,125)
Fund Balance, Beginning		272,140	
Fund Balance, Ending		$ 257,015	

Bladen County, North Carolina
Fire District Fund - Elizabethtown
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 146,314	
Sales Tax Revenue		33,235	
Miscellaneous Income		-	
Investment Earnings		7,205	
Total Revenues	$ 143,184	186,754	$ 43,570
Expenditures:			
Public Safety:			
Operating Expenses		83,495	
Miscellaneous		-	
Contracted Services		84,500	
Total Public Safety	168,000	167,995	5
Total Expenditures	168,000	167,995	5
Revenues Over (Under) Expenditures	(24,816)	18,759	43,575
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	(24,816)	18,759	43,575
Fund Balance Appropriated	24,816	-	(24,816)
Net Change In Fund Balance	$ -	18,759	$ 18,759
Fund Balance, Beginning		318,308	
Fund Balance, Ending		$ 337,067	

Bladen County, North Carolina
Fire District Fund - Dublin
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 120,341	
Sales Tax Revenue		26,391	
Miscellaneous Income		-	
Investment Earnings		8,940	
Total Revenues	$ 117,958	155,672	$ 37,714
Expenditures:			
Public Safety:			
Operating Expenses		163,735	
Miscellaneous		50,000	
Contracted Services		65,000	
Total Public Safety	300,200	278,735	21,465
Total Expenditures	300,200	278,735	21,465
Revenues Over (Under) Expenditures	(182,242)	(123,063)	59,179
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	(182,242)	(123,063)	59,179
Fund Balance Appropriated	182,242	-	(182,242)
Net Change In Fund Balance	$ -	(123,063)	$ (123,063)
Fund Balance, Beginning		441,721	
Fund Balance, Ending		$ 318,658	

Bladen County, North Carolina
Fire District Fund - Bay Tree
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 78,073	
Sales Tax Revenue		16,873	
Miscellaneous Income		-	
Investment Earnings		2,046	
Total Revenues	$ 74,945	96,992	$ 22,047
Expenditures:			
Public Safety:			
Operating Expenses		3,196	
Miscellaneous		6,808	
Contracted Services		68,064	
Total Public Safety	78,072	78,068	4
Total Expenditures	78,072	78,068	4
Revenues Over (Under) Expenditures	(3,127)	18,924	22,051
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	(3,127)	18,924	22,051
Fund Balance Appropriated	3,127	-	(3,127)
Net Change In Fund Balance	$ -	18,924	$ 18,924
Fund Balance, Beginning		81,300	
Fund Balance, Ending		$ 100,224	

Bladen County, North Carolina

Fire District Fund - General County

Statement of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 28,517	
Sales Tax Revenue		5,861	
Miscellaneous Income		-	
Investment Earnings		251	
Total Revenues	$ 25,437	34,629	$ 9,192
Expenditures:			
Public Safety:			
Operating Expenses		122	
Miscellaneous		-	
Contracted Services		25,000	
Total Public Safety	25,437	25,122	315
Total Expenditures	25,437	25,122	315
Revenues Over (Under) Expenditures	-	9,507	9,507
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	$ -	9,507	$ 9,507
Fund Balance, Beginning		12,599	
Fund Balance, Ending		$ 22,106	

Bladen County, North Carolina
Fire District Fund - Atkinson
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 3,518	
Sales Tax Revenue		712	
Miscellaneous Income		-	
Investment Earnings		45	
Total Revenues	$ 3,607	4,275	$ 668
Expenditures:			
Public Safety:			
Operating Expenses		6	
Miscellaneous		-	
Contracted Services		3,568	
Total Public Safety	3,607	3,574	33
Total Expenditures	3,607	3,574	33
Revenues Over (Under) Expenditures	-	701	701
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	701	701
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	$ -	701	$ 701
Fund Balance, Beginning		3,739	
Fund Balance, Ending		$ 4,440	

Bladen County, North Carolina

Fire District Funds - Rowan

Statement of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 17,706	
Sales Tax Revenue		4,046	
Miscellaneous Income		-	
Investment Earnings		45	
Total Revenues	$ 17,856	21,797	$ 3,941
Expenditures:			
Public Safety:			
Operating Expenses		-	
Miscellaneous		-	
Contracted Services		17,730	
Total Public Safety	17,856	17,730	126
Total Expenditures	17,856	17,730	126
Revenues Over (Under) Expenditures	-	4,067	4,067
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	4,067	4,067
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	$ -	4,067	$ 4,067
Fund Balance, Beginning		11,917	
Fund Balance, Ending		$ 15,984	

Bladen County, North Carolina

Emergency Telephone System Fund

Statement of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Other Taxes and Licenses			
Emergency Telephone System Charges		$ 262,090	
Restricted Intergovernmental			
Grants		-	
Miscellaneous		-	
Investment Income		1,879	
Total Revenues	$ 262,089	263,969	$ 1,880
Expenditures:			
Public safety:			
Operating Expenses		250,507	
Capital Outlay		-	
Total Expenditures	262,089	250,507	11,582
Total Expenditures	262,089	250,507	11,582
Revenues Over (Under) Expenditures	-	13,462	13,462
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	$ -	13,462	$ 13,462
Fund Balance, Beginning		145,949	
Fund Balance, Ending		$ 159,411	

Bladen County, North Carolina

Special Revenue Fund - Single Family Rehab Projects

Statement of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

From Inception and For the Fiscal Year Ended June 30, 2019

	Project Author - ization	Actual Prior Years	Actual Current Year	Actual Total to Date	Variance Positive (Negative)
Revenues:					
Restricted intergovernmental					
Single Family Rehab-DR17	$ 700,000	$ 130,050	$ 275,349	$ 405,399	$ (294,601)
Single Family Rehab	278,185	207,985	67,875	275,860	(2,325)
Total restricted intergovernmental	978,185	338,035	343,224	681,259	(296,926)
Interest Income	-	-	-	-	-
Total Revenues	978,185	338,035	343,224	681,259	(296,926)
Expenditures:					
Current:					
Economic and physical development:					
Single Family Rehab-DR17					
Grant Expenditures		130,050	284,349	414,399	
Total Scattered Site	700,000	130,050	284,349	414,399	285,601
Single Family Rehab					
Grant Expenditures		208,331	67,875	276,206	
Total Scattered Site	288,185	208,331	67,875	276,206	11,979
Total expenditures	988,185	338,381	352,224	690,605	297,580
Revenues over expenditures	(10,000)	(346)	(9,000)	(9,346)	654
Other Financing Sources (Uses):					
Residual Equity Transfer from General Fund	10,000	4,780	-	4,780	(5,220)
Total Other Financing Sources (Uses)	10,000	4,780	-	4,780	(5,220)
Revenues, Other Sources Over (Under) Expenditures and Other Uses	$ -	$ 4,434	(9,000)	$ (4,566)	$ (4,566)
Fund Balance, Beginning			4,434		
Fund Balance, Ending			$ (4,566)		

Bladen County, North Carolina

Lock and Dam Capital Project

Schedule of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

From Inception and for the Fiscal Year Ended June 30, 2019

		Actual			
	Project Authorization	Prior Years	Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Restricted intergovernmental					
Grant	$ 1,615,000	$ 220,664	$ 32,584	253,248	$ (1,361,752)
Donations	1,715,536	988,077	221,324	1,209,401	(506,135)
Investment Income	-	947	313	1,260	1,260
Total Revenues	3,330,536	1,209,688	254,221	1,463,909	(1,866,627)
Expenditures:					
Culturual and Recreation					
Operating Expenses		640,857	291,861	932,718	
Total Expenditures	3,330,536	640,857	291,861	932,718	2,397,818
Revenues Over (Under) Expenditures	-	568,831	(37,640)	531,191	531,191
Other financing sources:					
Debt Proceeds		-	-	-	
Total Other Financing Sources (Uses)	-	-	-	-	-
Unexpended Revenues and Receipts	$ -	$ 568,831	(37,640)	531,191	$ 531,191
Fund Balance, Beginning			568,831		
Fund Balance, Ending			$ 531,191		

Bladen County, North Carolina

Special Revenue Fund - Disaster Recovery Projects Fund

Statement of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

From Inception and For the Fiscal Year Ended June 30, 2019

	Project Author - ization	Actual Prior Years	Actual Current Year	Actual Total to Date	Variance Positive (Negative)
Revenues:					
Restricted intergovernmental					
Grant Revenue	$	$ -	$ 216,115	$ 216,115	$
Interest Income		-	-	-	
Total Revenues	3,184,375	-	216,115	216,115	(2,968,260)
Expenditures:					
Current:					
Economic and physical development:					
Operating Cost		-	195,665	195,665	
Total expenditures	3,184,375	-	195,665	195,665	2,988,710
Revenues, Other Sources Over (Under) Expenditures and Other Uses	$ -	$ -	20,450	$ 20,450	$ 20,450
Fund Balance, Beginning			-		
Fund Balance, Ending			$ 20,450		

Bladen County, North Carolina

Bladen County Hospital Rental Fund

Schedule of Revenues and Expenditures

Budget and Actual - (Non - GAAP)

For the Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Operating revenues:			
Rent		$ 67,758	
Other Revenue		-	
Total Operating Revenues	$ 67,759	67,758	$ (1)
Expenditures:			
Debt Service:			
Principal Retirement		65,084	
Interest		2,674	
Total Debt Service	67,759	67,758	1
Capital Outlay	-	-	-
Total Expenditures	67,759	67,758	1
Revenues Over (Under) Expenditures	-	-	-
Fund Balance Appropriated	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	$ -	$ -	$ -

Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual:

Revenues Over (Under) Expenditures	$ -
Reconciling Items:	
Principal Payments on Capital Leases and Debt	65,084
Depreciation	(130,580)
Total Reconciling Items	(65,496)
Change in Net Position	$ (65,496)

Bladen County, North Carolina
Solid Waste Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non - GAAP)
For The Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Operating Revenues			
Fees Solid Waste Collection		$ 653,115	
Fees Solid Waste Disposal		1,076,643	
Fees Solid Waste Tipping		411,961	
Recyclable		21,971	
State Revenues		86,936	
Miscellaneous		44,476	
Total	$ 2,302,577	2,295,102	$ (7,475)
Nonoperating revenues:			
State Grants		2,155	
Capital Contributions		168,996	
Interest Earnings		31,442	
Total Nonoperating Revenues	215,757	202,593	(13,164)
Total Revenues	2,518,334	2,497,695	(20,639)
Expenditures:			
Salaries		312,057	
Employee Benefits		118,941	
Operating Expense		2,116,914	
Budgetary Appropriations			
Capital Outlay		149,198	
Interest Paid		-	
Principle Payments Capital Leases & Debt		-	
Total Expenditures	2,888,844	2,697,110	191,734
Revenues Over (Under) Expenditures	(370,510)	(199,415)	171,095
Fund Balance Appropriated	370,510	-	(370,510)
Revenues, Other Sources and Appropriated Fund Balance Over (Under) Expenditures and Other Uses	$ -	$ (199,415)	$ (199,415)

Bladen County, North Carolina
Solid Waste Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non - GAAP)
For The Fiscal Year Ended June 30, 2019

Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual

		Actual
Revenues and Other Sources Over (Under) Expenditures and Other Uses	$	(199,415)
Reconciling Items:		
Capital outlay		149,198
Increase/(Decrease) in deferred outflows of resources-pensions		28,138
Increase/(Decrease) in deferred outflows of resources - OPEB		(12,371)
(Increase)/Decrease in net pension liability		(35,071)
(Increase)/Decrease in net OPEB liability		89,164
(Increase)/Decrease in deferred inflows of resources-pensions		1,555
(Increase)/Decrease in deferred inflows of resources - OPEB		(61,323)
(Increase)/Decrease in accrued vacation		(4,303)
Bad Debts		(15,145)
Depreciation		(144,819)
Total Reconciling Items and Adjustments		(4,977)
Change in Net Position	$	(204,392)

Bladen County, North Carolina
Water Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non-GAAP)
For The Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Operating Revenues			
Miscellaneous		$ -	
Total Operating Revenues	$ -	-	$ -
Nonoperating Revenues			
Interest Income		280,899	
Total Nonoperating Revenues	-	280,899	280,899
Total Revenues	-	280,899	280,899
Expenditures:			
Operating Expenses		-	
Budgetary Appropriations:			
Interest Paid		280,899	
Debt Principal		325,000	
Total Expenditures	616,088	605,899	10,189
Revenues Over (Under) Expenditures	(616,088)	(325,000)	291,088
Other Financing Sources and (Uses):			
Debt Issuance		-	
Principle Repayment from Water District		325,000	
Total Other Financing Sources (Uses)	616,088	325,000	(291,088)
Revenues and Other Sources Over (Under) Expenses and Other Uses	-	-	-
Appropriated Fund Balance	-	-	-
Revenues, Other Sources and Appropriated Fund Balance Over (Under) Expenditures and Other Uses	$ -	$ -	$ -

Bladen County, North Carolina
Water Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non-GAAP)
For The Fiscal Year Ended June 30, 2019

Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual:

		Actual
Revenues, Other Sources and Appropriated		
Fund Balance Over (Under)		
Expenditures and Other Uses	$	-
Budgetary Appropriations:		
Principal Payments		325,000
Principle Repayment from Water District		(325,000)
Total reconciling items		-
Change in Net Position	$	-

Bladen County, North Carolina
Water District Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non-GAAP)
For The Fiscal Year Ended June 30, 2019

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Operating Revenues			
Tap on Fees		$ 29,675	
Water Sales		2,129,523	
Late and Reconnect Fees		104,038	
Miscellaneous		39,485	
Total Operating Revenues	$ 2,234,856	2,302,721	$ 67,865
Nonoperating Revenues			
State Grant		134,067	
Interest on Investments		48,200	
Total Nonoperating Revenues	34,889	182,267	147,378
Total Revenues	2,269,745	2,484,988	215,243
Expenditures:			
Salaries		297,696	
Employee Benefits		106,557	
Operating Expenses		608,061	
Budgetary Appropriations:			
Capital Outlay		197,302	
Interest Paid		537,688	
Debt Principal		228,025	
Reduction in Water Fund Due to		325,000	
Total Expenditures	2,309,420	2,300,329	9,091
Revenues Over (Under) Expenditures	(39,675)	184,659	224,334
Appropriated Fund Balance	39,675	-	(39,675)
Revenues, Other Sources and Appropriated Fund Balance Over (Under) Expenditures and Other Uses	$ -	$ 184,659	$ 184,659

Bladen County, North Carolina
Water District Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non-GAAP)
For The Fiscal Year Ended June 30, 2019

Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual:

		Actual
Revenues, Other Sources and Appropriated		
Fund Balance Over (Under)		
Expenditures and Other Uses	$	184,659
Budgetary Appropriations:		
Capital Outlay		197,302
Principal Payments		553,025
Amortization of Bond Premiums		(13,584)
Amortization of Deferred Charges		45,409
Increase/(Decrease) in deferred outflows of resources-pensions		(12,371)
Increase/(Decrease) in deferred outflows of resources - OPEB		28,138
(Increase)/Decrease in net pension liability		(35,071)
(Increase)/Decrease in net OPEB liability		89,164
(Increase)/Decrease in deferred inflows of resources-pensions		1,555
(Increase)/Decrease in deferred inflows of resources - OPEB		(61,323)
(Increase)/Decrease in accrued vacation		1,340
Depreciation		(796,636)
Total reconciling items		(3,052)
Change in Net Position	$	181,607

Bladen County, North Carolina

Water District Capital Project Fund - Phase IV

Schedule of Revenues and Expenditures - Budget and Actual - (Non - GAAP)

From Inception and for the Fiscal Year Ended June 30, 2019

	Project Authorization	Actual Prior Years	Actual Current Year	Actual Total to Date	Variance Positive (Negative)
Other Revenues:					
Investment Earnings	$ -	$ -	$ -	$ -	$ -
Total Revenues	-	-	-	-	-
Expenditures:					
Phase IV					
Construction	-	209,240	73,165	282,405	
Interest	-	-	-	-	
Total Expenditures	598,875	209,240	73,165	282,405	316,470
Revenues Over (Under) Expenditures	(598,875)	(209,240)	(73,165)	(282,405)	316,470
Other Financing Sources (Uses):					
Transfer from Water District	598,875	-	-	-	(598,875)
Total Other Financing Sources (Uses)	598,875	-	-	-	(598,875)
Unexpended Revenues and Receipts	$ -	$ (209,240)	$ (73,165)	$ (282,405)	$ (282,405)

Bladen County, North Carolina
Agency Funds
Combining Statement of Fiduciary Assets and Liabilities
For the Fiscal Year Ended June 30, 2019

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
Fines and Forfeitures				
Assets:				
Cash and Investments	$ -	$	$	$ -
Liabilities:				
Miscellaneous Liabilities	-	-	-	-
Social Services Fund				
Assets:				
Cash and Investments	59,711	359,536	361,057	58,190
Liabilities:				
Miscellaneous Liabilities	59,711	359,536	361,057	58,190
Municipal Tax Fund				
Assets:				
Cash and Cash Equivalents	28,578	395,720	390,871	33,427
Liabilities:				
Intergovernmental Payable	28,578	395,720	390,871	33,427
Animal Control Trust				
Assets:				
Cash and Investments	6,444	5,099	4,531	7,012
Liabilities:				
Miscellaneous Liabilities	6,444	5,099	4,531	7,012
Concealed Handgun Permits				
Assets:				
Cash and Investments	24,710	35,655	44,060	16,305
Liabilities:				
Miscellaneous Liabilities	24,710	35,655	44,060	16,305
Sheriff's Civil Account				
Assets:				
Cash and Investments	2,296	13,717	13,714	2,299
Liabilities:				
Miscellaneous Liabilities	2,296	13,717	13,714	2,299
Sheriff's Evidence Account				
Assets:				
Cash and Investments	45,364	-	8,231	37,133
Liabilities:				
Miscellaneous Liabilities	45,364	-	8,231	37,133
Totals - All Agency Funds				
Assets:				
Cash and cash equivalents	167,103	809,727	822,464	154,366
Liabilities:				
Miscellaneous liabilities	138,525	414,007	431,593	120,939
Intergovernmental Payable	28,578	395,720	390,871	33,427
Total Liabilities	$ 167,103	$ 809,727	$ 822,464	$ 154,366

Other Schedules

Bladen County, North Carolina
General Fund
Schedule of Ad Valorem Taxes Receivable
June 30, 2019

Fiscal Year	Uncollected Balance June 30, 2018	Additions	Collections And Credits	Uncollected Balance June 30, 2019
2018-2019	$ -	$ 23,647,077	$ 22,885,788	$ 761,289
2017-2018	920,604	18,049	450,828	487,825
2016-2017	548,804	39	260,894	287,949
2015-2016	317,775	58	120,537	197,296
2014-2015	215,563	-	65,764	149,799
2013-2014	249,265	-	61,915	187,350
2012-2013	211,343	-	46,094	165,249
2011-2012	162,685	-	33,095	129,590
2010-2011	152,898	-	28,468	124,430
2009-2010	158,328	-	21,245	137,083
2008-2009	124,679	-	124,679	-
TOTALS	$ 3,061,944	$ 23,665,223	$ 24,099,307	2,627,860
			Less Allowance for Doubtful Accounts	(1,053,000)
				$ 1,574,860

Reconcilement with revenues:

Ad Valorem taxes - General Fund	$ 24,054,327
Reconciling items:	
Penalties and Interest	(369,834)
Release/Refunds	314,730
Discounts	100,084
Total Reconciling Items	44,980
Total Collections and Credits	$ 24,099,307

Bladen County, North Carolina
Analysis of Current Tax Levy
County - Wide Levy
For the Fiscal Year Ended June 30, 2019

	County - wide			Total Levy	
	Property Valuation	Rate Per 100	Amount of Levy	Property excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property Taxes at Current Year Rate	$ 2,886,889,878	0.82	$ 23,672,497	$ 21,350,303	$ 2,322,194
Total Original Levy	2,886,889,878		23,672,497	21,350,303	2,322,194
Discoveries:					
Current year taxes	16,103,171	0.82	132,046	132,046	-
Total Discoveries	16,103,171		132,046	132,046	-
Abatements					
Current Year Taxes	(19,203,171)	0.82	(157,466)	(157,466)	-
Total Abatements	(19,203,171)		(157,466)	(157,466)	-
Total for Year	$ 2,883,789,878		23,647,077	21,324,883	2,322,194
Uncollected taxes at June 30, 2019			761,289	761,289	-
Current year's taxes collected			$ 22,885,788	$ 20,563,594	$ 2,322,194
Current levy collection percentage			96.78%	96.43%	100.00%

Bladen County, North Carolina
Analysis of Current Tax Levy
County - Wide Levy
For the Fiscal Year Ended June 30, 2019

Secondary Market Disclosures:

Assessed Valuation:		
Assessment Ratio[1]		100 %
Real Property	$	1,948,001,097
Personal Property		779,445,757
Public Service Companies[2]		156,343,024
Total Assessed Valuation		2,883,789,878
Tax Rate per $100		0.0082
Levy (includes discoveries, releases and abatements)[3]	$	23,647,077

In addition to the County-wide rate, the following table lists the levies by the County on behalf and fire protection districts for the fiscal year ended June 30:

Fire Protection Districts	$	1,304,187

[1] Percentage of appraised value has been established by statute.

[2] Valuation of railroads, telephone companies and other utilities as determined by the North Carolina Property Tax Commission.

[3] The levy includes interest and penalties.

Bladen County, North Carolina

Schedule of Ten Largest Taxpayers

For the Fiscal Year Ended June 30, 2019

Taxpayer	Type of Business		2018 Assessed Valuation	Percentage of Total Assessed Valuation
Smithfield Packing	Pork Processor	$	142,303,872	4.93 %
The Chemours Company FC LLC	Plastic & Resin Products		80,856,173	2.80
Smithfield Farmland Corp	Pork Processor and Distributor		41,739,010	1.45
Gildan Yarns LLC	Textiles		31,260,533	1.08
Kuraray America Inc	Chemical, Fiber and Resin Production		26,722,949	0.93
Carolina Cold Storage	Processed Pork Storage		21,827,432	0.76
Murphy Brown Farms	Agricultural Processor		18,669,403	0.65
Browns Realty Partnership	Agricultural Processor		18,370,275	0.64
Veeder Root Inc	Electronics		17,288,956	0.60
Prestage Farms Inc.	Agricultural		15,590,430	0.54
Total		$	414,629,033	14.38 %

Compliance Section

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Fax (910) 862-8120

Report on Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*

Independent Auditor's Report

To the Board of County Commissioners
Bladen County, North Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Bladen County, North Carolina, as of and for the year ended June 30, 2019, and the related notes to the financial statement, which collectively comprises Bladen County's basic financial statements, and have issued our report thereon dated February 27, 2020.

Internal Control Over Financial Reporting
In planning and performing our audit of the financial statements, we considered Bladen County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bladen County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as 2019-001 & 2019-002 that we consider to be material weaknesses.

Compliance and Other Matters
As part of obtaining reasonable assurance about whether Bladen County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items, listed as 2019-001 & 2019-002.

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Bladen County's Response to Findings
Bladen County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Thompson, Price, Scott, Adams & Co., PA

Elizabethtown, North Carolina
February 27, 2020

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Report On Compliance With Requirements Applicable to Each Major Federal Program and Internal Control Over Compliance; In accordance with OMB Uniform Guidance; and the State Single Audit Implementation Act

Independent Auditor's Report

To the Board of County Commissioners
Bladen County, North Carolina

Report on Compliance for Each Major Federal Program
We have audited Bladen County, North Carolina, compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission, that could have a direct and material effect on each of Bladen County's major federal programs for the year ended June 30, 2019. Bladen County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility
Management is responsible for compliance with federal and State statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility
Our responsibility is to express an opinion on compliance for each of Bladen County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the State Single Audit Implementation Act. Those standards, the OMB Uniform Guidance, and the *State Single Audit Implementation Act* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bladen County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Bladen County's compliance.

Opinion on Each Major Federal Program
In our opinion, Bladen County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its other major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2019.

Other matters
The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2019-001 and 2019-002. Our opinion on the major federal program is not modified with respect to these matters.

Bladen County's response to the noncompliance finding identified in our audit is described in the accompanying corrective action plan. Bladen County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Members
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Report on Internal Control Over Compliance

Management of Bladen County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Bladen County's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items 2019-001 and 2019-002 that we consider to be material weaknesses.

Bladen County's response to the internal control over compliance finding identified in our audit is described in the accompanying corrective action plan. Bladen County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Thompson, Price, Scott, Adams & Co., PA

Elizabethtown, North Carolina
February 27, 2020

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Report On Compliance With Requirements Applicable to Each Major State Program and Internal Control Over Compliance; In accordance with OMB Uniform Guidance and the State Single Audit Implementation Act

Independent Auditor's Report

To the Board of County Commissioners
Bladen County, North Carolina

Report on Compliance for Each Major State Program
We have audited Bladen County, North Carolina, compliance with the types of compliance requirements described in the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission, that could have a direct and material effect on each of Bladen County's major state programs for the year ended June 30, 2019. Bladen County's major state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility
Management is responsible for compliance with state statutes, regulations, and the terms and conditions of its state awards applicable to its state programs.

Auditor's Responsibility
Our responsibility is to express an opinion on compliance for each of Bladen County's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and applicable sections of Title 2 U.S. *Code of Federal Regulations Part 200*, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) as described in the *Audit Manual for Governmental Auditors in North Carolina*, and the *State Single Audit Implementation Act*. Those standards, Uniform Guidance and the State Single Audit Implementation Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Bladen County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of Bladen County's compliance.

Opinion on Each Major State Program
In our opinion, Bladen County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2019.

Report on Internal Control Over Compliance
Management of Bladen County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Bladen County's internal control over compliance with the types of requirements that could have a direct and material effect on a major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Members
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A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Thompson, Price, Scott, Adams & Co., PA

Elizabethtown, North Carolina
February 27, 2020

Section I. Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance to GAAP: Unmodified.

Internal control over financial reporting:

- Material Weakness(es) identified? ___X___yes _____no
- Significant deficiency(s) identified? _____yes ___X___none reported

Noncompliance material to financial statements noted? ___X___yes _____no

Federal Awards

Internal control over major federal programs:

- Material Weakness(es) identified? ___X___yes _____no
- Significant deficiency(s) identified? _____yes ___X___none reported

Type of auditor's report issued on compliance for major federal programs: Unmodified, for all federal programs except for Medical Assistance Program (Title XIX – Medicaid), which was modified.

Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516(a)? ___X___yes _____no

Identification of major federal programs:

CFDA #	Program Name
93.778	Medical Assistance Program (Title XIX – Medicaid)
10.561	Supplemental Nutrition Assistance Program
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B Programs $ 750,000

Auditee qualified as low-risk auditee? _____yes ___X___no

State Awards

Internal control over major State programs:

- Material Weakness(es) identified? _____yes ___X___no
- Significant deficiency(s) identified that are not considered to be a material weakness. _____yes ___X___none reported

Type of auditor's report issued on compliance for major State programs: Unmodified.

Any audit findings disclosed that are required to be reported in accordance with the State Single Audit Implementation Act _____yes ___X___no

Identification of major State programs:

Program Name
Golden Leaf Disaster Assistance
School Nurse Funding Initiative
Division of Soil & Water – Stream Debris Removal Project
Medicaid and Supplemental Nutrition Assistance Program, which are a State match for a federal program. Therefore, these programs have been included in the list of major federal program.

Section II – Financial Statement Findings

MATERIAL WEAKNESS
MATERIAL NONCOMPLIANCE

See below items 2019-001 and 2019-002

Section III – Federal Award Findings and Questioned Costs

US Department of Agriculture
Passed through the NC Dept. of Health and Human Services
Program Name: Medical Assistance Program (Medicaid; Title XIX)
CFDA # 93.778

Finding: 2019 – 001

MATERIAL WEAKNESS
MATERIAL NONCOMPLIANCE
Eligibilty

Criteria: Medicaid for Aged, Blind and Disabled case records should contain documentation that verifications were done in preparation of the application and these items will agree to reports in the NC FAST system. In this process, the countable resources should be calculated correctly and agree back to the amounts in the NC FAST system. Any items discovered in the verification process should be considered countable or non-countable resources and explained within the documentation.

Condition: Twenty-three (23) Medicaid applicant folders containing thirty-two (32) errors were discovered during our procedures that resources in the county documentation and those same resources contained in NC FAST were not the same amounts or files containing resources were not properly documented to be considered countable or non-countable. The errors were as follows: Two (2) did not contain child support referrals, Two (2) cases did not have accurate resource calculations, Fourteen (14) cases did not have accurate budget calculations, Six (6) cases lacked required documentation, Two (2) failed to comply with policy requirements and Six (6) cases contained inaccurate family size calculations.

Questioned Costs: There was no affect to eligibility and there were no questioned costs related to those errors.

Context: We examined 91 Medicaid cases to re-determine eligibility. These findings were disclosed in a separately issued spreadsheet to the North Carolina Department of Health and Human Services and are being reported with the financial statement audit as it relates to Medicaid administrative cost compliance audit.

Effect: For those certifications/re-certifications there was a chance that information was not properly documented and reconciled to NC FAST which affect countable resource and a participant could have been approved for benefits that they were not eligible.

Identification of a repeat finding: This is a repeat finding from the immediate previous audit, 2018-002.

Cause: Ineffective record keeping and ineffective case review process, incomplete documentation, and incorrect application of rules for purposes of determining eligibility.

Recommendation: Files should be reviewed internally to ensure proper documentation is in place for eligibility. Workers should be retrained on what files should contain and the importance of complete and accurate record keeping. We recommend that all files include online verifications, documented resources of income and those amounts agree to information in NC FAST.

Views of responsible officials and planned corrective actions: The County agrees with the finding. Supervisors will perform second party reviews to ensure proper documentation is contained in files to support eligibility determinations. Workers will be retrained on what information should be maintained in case files, the importance of complete and accurate record keeping, and reserve calculations. The County finance office will also be participating in the review process.

US Department of Agriculture
Passed through the NC Dept. of Health and Human Services
Program Name: Medical Assistance Program (Medicaid; Title XIX)
CFDA # 93.778

Finding: 2019 – 002

MATERIAL WEAKNESS
MATERIAL NONCOMPLIANCE
Eligiblity

Criteria: Medicaid for Aged, Blind and Disabled case records should contain documentation that verifications were done in preparation of the application and these items will agree to reports in the NC FAST system. In this process, the countable resources should be calculated correctly and agree back to the amounts in the NC FAST system. Any items discovered in the verification process should be considered countable or non-countable resources and explained within the documentation.

Condition: Four (4) Medicaid applicant folders containing four (4) errors were discovered during our procedures that resources in the county documentation and those same resources contained in NC FAST were not the same amounts or files containing resources were not properly documented to be considered countable or non-countable. The errors were as follows: Two (2) cases were NC FAST system errors allowing those applicants to continue to be Medicaid eligible even after the County closed the case, One (1) case lacked required documentation. One (1) case included an error in income pulling correctly into the NC FAST system. In this particular case, the County did find this error and correct it.

Questioned Costs: These errors did affect eligibility, however the claims paid in error did not rise to the level of a questioned costs.

Context: We examined 91 Medicaid cases to re-determine eligibility. These findings were disclosed in a separately issued spreadsheet to the North Carolina Department of Health and Human Services and are being reported with the financial statement audit as it relates to Medicaid administrative cost compliance audit.

Effect: For those certifications/re-certifications there was a chance that information was not properly documented and reconciled to NC FAST which affect countable resource and a participant could have been approved for benefits that they were not eligible.

Identification of a repeat finding: This is a repeat finding from the immediate previous audit, 2018-002.

Cause: Ineffective record keeping and ineffective case review process, incomplete documentation, and incorrect application of rules for purposes of determining eligibility.

Recommendation: Files should be reviewed internally to ensure proper documentation is in place for eligibility. Workers should be retrained on what files should contain and the importance of complete and accurate record keeping. We recommend that all files include online verifications, documented resources of income and those amounts agree to information in NC FAST.

Views of responsible officials and planned corrective actions: The County agrees with the finding. Supervisors will perform second party reviews to ensure proper documentation is contained in files to support eligibility determinations. Workers will be retrained on what information should be maintained in case files, the importance of complete and accurate record keeping, and reserve calculations. The County finance office will also be participating in the review process.

Section IV – State Award Findings and Questioned Costs

None.

Bladen County Health & Human Services

Vickie K. Smith
Director

(910) 862-6800
vsmith@bladenco.org

Department of Social Services

Corrective Action Plan
June 30, 2019

Section II – Financial Statement Findings

Finding 2019 – 001 See below.
Finding 2019 – 002

Section III – Federal Award Findings and Questioned Costs

Finding 2019 – 001 Name of contact person: Ray Britt, Chairperson

Corrective Action: Procedures and controls are being developed for caseworkers to follow. Medicaid caseworkers will receive additional training on the newly created "Documentation Policy" to remind each of the policies and procedures to be followed in the application process. In addition, second party reviews will be conducted to monitor the actual application of the policy. The finance office will assist with these reviews.

Proposed Completion Date: Certain controls are currently being created and reviewed. Management will continue to monitor the progress of this issue and modify the controls as needed.

Finding 2019 – 002 Name of contact person: Ray Britt, Chairperson

Corrective Action: Procedures and controls are being developed for caseworkers to follow. Medicaid caseworkers will receive additional training on the newly created "Documentation Policy" to remind each of the policies and procedures to be followed in the application process. Supervisors will review action reports regularly to determine if correct was taken and that action was correctly closed out. Workers will be retrained on what information should be maintained in case files, the importance of complete and accurate record keeping, and reserve calculations. The County finance office will also participating in the review process.

Proposed Completion Date: Certain controls are currently being created and reviewed. Management will continue to monitor the progress of this issue and modify the controls as needed.

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(910) 862-6900

Social Services
P.O. Box 369
208 E. McKay Street
Elizabethtown, NC 28337
(910) 862-6800

Division on Aging
P.O. Box 520
608 McLeod Street
Elizabethtown, NC 28337
(910) 872-6330

BARTS
P.O. Box 520
608 McLeod Street
Elizabethtown, NC 28337
(910) 872-6337

Finding: 2018-001, 2017-001, 2016-001, 2015-1, 2014-1
Status: This finding has been corrected.

Finding: 2018-002, 2018-003, 2017-002, 2017-003
Status: Still occurring in different versions of issues related to the Medicaid intake process.

Finding: 2016-002, 2015-2, 2014-2
Status: This finding has been corrected.

BLADEN COUNTY, NORTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2019

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Federal (Direct & Pass-through) Expenditures	State Expenditures	Passed-through to Subrecipients	Local Expenditures
Federal Awards:						
U.S. Dept. of Agriculture						
Passed-through the N.C. Dept. of Health and Human Services:						
Division of Social Services:						
Administration:						
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561		733,616	52,148	-	681,469
Passed-through the N.C. Dept. of Health and Human Services:						
Division of Public Health:						
Administration:						
Special Supplemental Nutrition Program for Women, Infants, & Children	10.557		179,107	-	-	-
Passed-through Lumber River Council of Government						
NSIP Supplement	93.053		17,131	-	-	-
Direct Program						
Community Facilities Loans and Grants - Law Enforcement & Detention Center	10.766		116,562	-	-	-
Total U.S. Department of Agriculture			1,046,416	52,148	-	681,469
U.S. Dept. of Justice						
Direct Program:						
Equitable Sharing Program	16.922		27,301	-	-	-
Total U.S. Dept. of Justice			27,301	-	-	-
U.S. Dept. of Transportation						
Passed-through the N.C. Department of Transportation:						
Formula Grants for Other Urbanized Areas	20.509	36233.11.21.1	76,850	4,803	-	-
Total U.S. Dept. of Transportation			76,850	4,803	-	-
U. S. Department of Homeland Security						
Passed-through N.C. Dept. of Public Safety:						
Division of Emergency Management						
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036		130,465	43,488	-	-
Hazard Mitigation Grant	97.039		75,300	20,450	-	-
Homeland Security Grant Program	97.067		165,800	-	-	-
Emergency Service Performance Grant	97.042		37,633	-	-	-
Byrne Justice Assistance Grant	16.738		3,247	-	-	-
Total U. S. Department of Homeland Security			412,445	63,938	-	-
U.S. Dept. of Health & Human Services						
Passed-through N.C. Department of Health and Human Services:						
Division of Aging and Adult Services:						
Aging Cluster:						
Special Programs for the Aging - Title III B						
Grants for Supportive Services and Senior Centers	93.044		185,407	10,906	-	-
Special Programs for the Aging - Title III C						
Nutrition Services						
Congregate Meals	93.045		105,562	6,210	-	-
Home Delivered Meals	93.045		11,488	676	-	-
Total Aging Cluster			302,457	17,792	-	-
Division of Social Services:						
Temporary Assistance for Needy Families Cluster						
TANF - Work First	93.558		305,511	-	-	374,137
Division of Public Health						
TANF - Work First	93.558		7,094	-	-	-
Total TANF Cluster			312,605	-	-	374,137
AFDC Payments & Penalties	93.560		(285)	(78)	-	(78)
Foster Care and Adoption Cluster (Note 4)						
Foster Care - Title IV-E	93.658		221,703	55,727	-	121,051
Foster Care	N/A		56,937	-	-	9,908
Adoption Assistance	93.659		409	-	-	345
Total Foster Care and Adoption Cluster (Note 4)			279,049	55,727	-	131,304
Child Support Enforcement	93.563		481,763	-	-	248,181

BLADEN COUNTY, NORTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2019

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Federal (Direct & Pass-through) Expenditures	State Expenditures	Passed-through to Subrecipients	Local Expenditures
Low-Income Home Energy Assistance:						
Administration	93.568		44,041	-	-	-
Energy Assistance Payments - Direct Benefit Payments	93.568		233,500	-	-	-
Crisis Intervention Program - Direct Benefit Payments	93.568		160,183	-	-	-
Total Low-Income Home Energy Assistance			437,724	-	-	-
Stephanie Tubbs Jones Child Welfare Services Program:						
- Permanency Planning - Families for Kids	93.645		7,148	-	-	2,383
Total Stephanie Tubbs Jones Child Welfare Services Program			7,148	-	-	2,383
Chafee Foster Care Independence Program	93.674		22,016	3,207	-	-
SSBG - Other Service and Training	93.667		197,511	-	-	65,837
Division of Aging and Adult Services:						
Division of Social Services:						
SSBG - State In Home Service Fund	93.667		150	-	-	21
CPS TANF TO SSBG	93.667		73,536	-	-	-
Passed-through Lumber River Council of Governments:						
Social Service Block Grant (SSBG) - In Home Services	93.667		11,580	331	-	-
Total Social Service Block Grant			282,777	331	-	65,858
Division of Child Development and Early Education:						
Subsidized Child Care (Note 4)						
Child Care Development Fund Cluster:						
Division of Social Services:						
Child Care Development Mandatory and Match Fund-Admin	93.596		79,901	-	-	-
Total Subsidized Child Care (Note 4)			79,901	-	-	-
Passed-through the N.C. Dept. of Health and Human Services:						
Division of Medical Assistance:						
Division of Social Services:						
Administration:						
Medical Assistance Program	93.778		1,163,415	6,669	-	447,833
Total Medical Assistance Program			1,163,415	6,669	-	447,833
Division of Social Services:						
Administration:						
State Children's Insurance Program - N.C. Health Choice	93.767		35,079	-	-	-
Total State Children's Insurance Program - N.C. Health Choice			35,079	-	-	-
Passed-through the N.C. Dept. of Health and Human Services:						
Division of Public Health:						
Emergency Preparedness (PHEP) Aligned Cooperative Agreements	93.074		32,763	-	-	-
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116		50	-	-	-
Family Planning Services	93.217		26,084	-	-	-
Immunization Cooperative Agreements	93.268		12,334	-	-	-
Preventive Health and Health Services Block Grant funded solely with Prevention and Public Health Funds (PPHF)	93.758		39,946	-	-	-
Sexually Transmitted Diseases Prevention and Control Grants	93.977		100	-	-	-
Maternal and Child Health Services Block Grant	93.994		50,237	2,169	-	-
Total U.S. Dept. of Health and Human Services			3,565,163	85,817	-	1,269,617
Total federal awards			5,128,175	206,706	-	1,951,086
State Awards:						
N.C. Dept. of Administration						
Division of Veterans Affairs:						
Veterans Services			-	2,000	-	-
Total N.C. Dept. of Administration			-	2,000	-	-
N.C. Dept of Agriculture						
Veterinary Division						
Animal Welfare & Spay/Neuter Program			-	12,587	-	-
Division of Soil and Water Conservation						
Stream Debris Removal Project			-	334,515	-	-
Total N.C. Dept of Agriculture			-	347,102	-	-
N.C. Dept. of Cultural and Natural Resources						
Division of State Library						
State Aid to Public Libraries			-	94,787	-	-
Total N.C. Dept. of Cultural and Natural Resources			-	94,787	-	-

BLADEN COUNTY, NORTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2019

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Federal (Direct & Pass-through) Expenditures	State Expenditures	Passed-through to Subrecipients	Local Expenditures
N.C. Department of Environmental Quality						
Division of Waste Management						
Soil Conservation State Match			-	23,302	-	-
Mosquito Grant			-	65,197	-	-
Electronic Management Program			-	2,155	-	-
Division of Water Resources - Fish Ramp			-	32,584	-	-
Scrap Tire Program			-	48,009	-	-
NC Agriculture Cost Share - Technical Assistance			-	14,170	-	-
Total N.C. Dept. Environmental Quality			-	185,417	-	-
N.C. Dept. of Health and Human Services						
Division of Aging and Adult Services						
State Appropriation - In-Home Services			-	43,155	-	-
State Appropriation - Home Delivered Meals			-	16,634	-	-
Total Division of Aging and Adult Services			-	59,789	-	-
Division of Social Services						
ST Child Welfare/CPS/CS LD			-	33,657	-	-
Energy Assistance			-	2,337	-	-
AFDC Incent/Prog Integrity			-	910	-	-
State Foster Home			-	23,449	-	18,377
Non-Allocating Reimbursable			-	-	-	83,667
Work First Non Reimbursable			-	-	-	15,810
County Funded Programs			-	-	-	991,875
Total Division of Social Service			-	60,353	-	1,109,729
Division of Public Health						
Other Receipts / State Supported Expenditures						
Food and Lodging Fees			-	10,826	-	-
Mosquito and Tick Suppression			-	65,197	-	-
CHA/CHIP Peer Review			-	106,631	-	-
General Communicable Disease Control			-	2,147	-	-
Child Health			-	14,756	-	-
HIV/STD State			-	500	-	-
STD Drugs			-	1,542	-	-
School Nursing Funding Initiative			-	250,000	250,000	-
Family Planning - State			-	24,822	-	-
Maternal Health			-	33,671	-	-
Women Health Service Fund			-	4,287	-	-
TB Control			-	21,961	-	-
Total Division of Public Health			-	536,341	250,000	-
Total N. C. Department of Health and Human Services			-	656,483	250,000	1,109,729
N.C. Dept. of Insurance						
SHIIP Grant			-	4,417	-	-
Golden Leaf						
Generators			-	363,567	-	-
Stream Debris Removal			-	464,344	-	-
Total Golden Leaf			-	827,911	-	-
N.C. Housing Finance Agency						
Essential Single Family Rehabilitation Loan Pool - Disaster Recovery			-	275,349	-	9,000
2015 Single Family Rehabilitation Loan Pool			-	67,875	-	-
Total N.C. Housing Finance Agency			-	343,224	-	9,000
N.C. Dept. of Public Safety						
Juvenile Crime Prevention Programs						
JCPC Grants			-	144,251	-	3,605
Total N. C. Department of Public Safety			-	144,251	-	3,605
NC Department of Commerce and NC Department of Public Safety						
Division of Emergency Management						
Community Development Block Grant - Disaster Recovery		17-R-3024	-	120,366	-	-
NC Department of Commerce and NC Department of Public Safety						
Building Reuse Program			-	105,000	-	-

BLADEN COUNTY, NORTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2019

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Federal (Direct & Pass-through) Expenditures	State Expenditures	Passed-through to Subrecipients	Local Expenditures
N.C. Dept. of Transportation						
Rural Operating Assistance Program (ROAP) Cluster						
ROAP Elderly and Disabled Transportation Assistance Program		36220.10.8.1	-	39,892	-	-
ROAP Rural General Public Program		36228.22.8.1	-	39,311	-	-
ROAP Work First Transitional - Employment		36236.11.7.1	-	6,001	-	-
Total ROAP Cluster			-	85,205	-	-
Total N.C. Dept. of Transportation			-	85,205	-	-
Total State awards			-	2,916,162	250,000	1,122,334
Total federal and State awards			5,128,175	3,122,868	250,000	3,073,420

Notes to the Schedule of Expenditures of Federal and State Financial Awards:

Note 1: Basis of Presentation

The accompanying schedule of expenditures of federal and State awards (SEFSA) includes the federal and State grant activity of the Bladen County under the programs of the federal government and the State of North Carolina for the year ended June 30, 2019. The information in this SEFSA is presented in accordance with the requirements of Title 2 US Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and the State Single Audit Implementation Act. Because the Schedule presents only a selected portion of the operations of Bladen County, it is not intended to and does not present the financial position, changes in net position or cash flows of Bladen County.

Note 2: Summary of Significant Accounting Policies

Expenditures reported in the SEFSA are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3: Indirect Cost Rate

Bladen County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Note 4: Cluster of Programs

The following are clustered by the NC Department of Health and Human Services and are treated separately for state audit requirement purposes: Subsidized Child Care and Foster Care and Adoption

Note 5: Loans Outstanding

Bladen County had the following loan balances outstanding at June 30, 2019 for loans that the grantor/pass-through grantor has still imposed continuing compliance requirements . Loans outstanding at the beginning of the year and loans made during the year are included in the SEFSA. The balance of loans outstanding at June 30, 2019 consist of:

	Federal CFDA Number	Amount Outstanding
Community Facilities Loans and Grants	10.766	$ 19,981,451

Note 6: Benefit Payments Issued by the State

The amounts listed below were paid directly to individual recipients by the State from federal and State moneys. County personnel are involved with certain functions, primarily eligibility determinations that cause benefit payments to be issued by the State. These amounts disclose this additional aid to County recipients that do not appear in the basic financial statements because they are not revenues and expenditures of the County.

Program Title	CFDA No.	Federal	State
Special Supplemental Nutrition Program for Women Infant and Children	10.557	530,454	-
Supplemental Nutrition Assistance Program	10.551	12,459,064	-
Temporary Assistance for Needy Families	93.558	240,559	-
Adoption Assistance	93.659	52,306	13,031
Family Preservation	93.556	28,232	-
Medical Assistance Program	93.778	45,303,969	23,800,615
Children's Health Insurance Program	93.767	705,583	-
Child Welfare Services Adoption	N/A	-	74,620
SAA/SAD HB 1030	N/A	-	14,093
SC/SA Domiciliary Care	N/A	-	336,264