BLADEN COUNTY, NORTH CAROLINA
FINANCIAL STATEMENTS
June 30, 2016

BLADEN COUNTY, NORTH CAROLINA
FINANCIAL STATEMENTS
June 30, 2016

COUNTY MANAGER

Greg Martin

BOARD OF COUNTY COMMISSIONERS

Charles Ray Peterson - Chairperson

Wayne Edge	Russell Priest
Michael Cogdell	Billy Ray Pait
Daniel R. Dowless	Arthur Bullock
Dr. Delilah Blanks	James G. Smith

COUNTY OFFICIALS

Lisa Coleman
Finance Officer

Johnson Law Firm
County Attorney

BLADEN COUNTY
TABLE OF CONTENTS
June 30, 2016

Exhibit		Page
	FINANCIAL SECTION	
	Independent Auditors' Report	1-2
	Management's Discussion and Analysis	3-8
	Basic Financial Statements:	
	Government-wide Financial Statements:	
1	Statement of Net Position	9
2	Statement of Activities	10
	Fund Financial Statements:	
3	Balance Sheet – Governmental Funds	11
	Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	12
4	Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	13
4	Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	14
5	Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund	15
6	Statement of Fund Net Position – Proprietary Funds	16-17
7	Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds	18
8	Statement of Cash Flows – Proprietary Funds	19-20
9	Statement of Fiduciary Net Position – Fiduciary Funds	21
	Notes to the Financial Statements	22-50

Required Supplemental Financial Data:

Law Enforcement Officers' Special Separation Allowance
Schedule of Funding Progress 51

Schedule of County's Proportionate Share of Net Pension
Liability (Asset) - Local Government Employees' Retirement System 52

Schedule of County's Contributions to Local Government
Employees' Retirement System 53

Schedule of County's Proportionate Share of Net Pension
Liability (Asset) - Register of Deeds' Supplemental Pension 54

Schedule of County's Contributions to Register of Deeds'
Supplemental Pension 55

Combining and Individual Fund Statements and Schedules:

Schedule of Revenues, Expenditures and Changes in
Fund Balances - General Fund - Budget and Actual 56-67

Schedule of Revenues, Expenditures and Changes in
Fund Balances - Revaluation Fund - Budget and Actual 68

Schedule of Revenues, Expenditures and Changes in
Fund Balances - Jail Construction Fund - Budget and Actual 69

Combining Balance Sheet – Nonmajor Governmental Funds 70

Combining Statement of Revenues, Expenditures, and Changes in
Fund Balances – Nonmajor Governmental Funds 71

Schedules of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual

Fire District Funds (All Fire Districts) 72-89
Emergency Telephone System Fund 90
CDBG - Grant Projects 91
Lock and Dam - Capital Project 92
Bladen County Hospital Rental Fund 93-94
Solid Waste Fund 95-96
Water Fund 97-98
Water District Fund 99-100

Combining Statement of Fiduciary Assets and Liabilities – Agency Funds 101

Other Schedules

Schedule of Ad Valorem Taxes Receivable 102
Analysis of Current Tax Levy – County-Wide Levy 103
Secondary Market Disclosures 104
Ten Largest Taxpayers 105

COMPLIANCE SECTION

Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	106-107
Report On Compliance For Each Major Federal Program; Report on Internal Control Over Compliance; In accordance with OMB Circular A-133; and the State Single Audit Implementation Act	108-109
Report On Compliance For Each Major State Program; Report on Internal Control Over Compliance; In accordance with OMB Circular A-133; and the State Single Audit Implementation Act	110-111
Schedule of Findings and Questioned Costs	112-115
Corrective Action Plan	116
Summary Schedule of Prior Year Audit Findings	117
Schedule of Expenditures of Federal and State Awards	118-122
Notes to the Schedule of Expenditures of Federal and State Awards	123

Financial Section

Thompson, Price, Scott, Adams & Co., P.A.
Post Office Box 1690
Elizabethtown, North Carolina 28337
Telephone (910) 862-8129
Fax (910) 862-8120

Independent Auditors' Report

To the Board of County Commissioners
Bladen County, North Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Bladen County, North Carolina, as of and for the year then ended June 30, 2016, and the related notes to the financial statements, which collectively comprise Bladen County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Bladen County, North Carolina as of June 30, 2016, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Members
American Institute of CPAs – N.C. Association of CPAs – AICPA Division of Firms

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (pages 3 through 8) and the Law Enforcement Officers' Special Separation Allowance Schedules of Funding Progress and Employer Contributions (page 51), the Local Government Employees' Retirement System Schedules of the County's Proportionate Share of Net Pension Asset and County Contributions (pages 52-53), and the Register of Deeds' Supplemental Pension Fund Schedule of the County's Proportionate Share of the Net Pension Asset and Schedule of County Contributions (pages 54-55), be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of Bladen County, North Carolina. The combining and individual fund statements, budgetary schedules, other schedules as well as the accompanying Schedule of Expenditures of Federal and State Awards, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements, budgetary schedules, other schedules and the Schedule of Expenditures of Federal and State Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us. In our opinion, based on our audit, the procedures performed as described above, the combining and individual fund financial statements, budgetary schedules, other schedules, and the Schedule of Expenditures of Federal and State Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 20, 2016 on our consideration of Bladen County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of the report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bladen County's internal control over financial reporting and compliance.

Thompson, Price, Scott, Adams & Co., PA

Elizabethtown, North Carolina
November 20, 2016

As management of Bladen County, North Carolina, we offer readers of Bladen County's financial statements this narrative overview and analysis of the financial activities of Bladen County for the fiscal year ended June 30, 2016. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the County's financial statements, which follow this narrative.

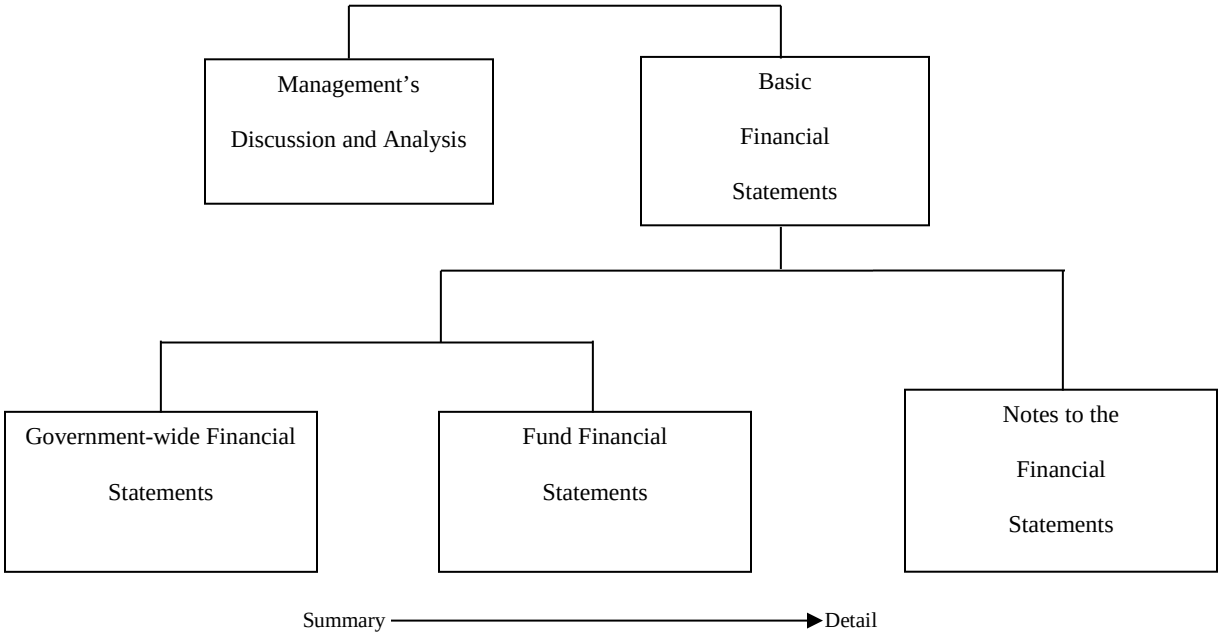
Financial Highlights

- The assets and deferred outflows of resources of Bladen County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by $36,745,402 (*net position*).
- The County's total net position increased by $6,407,769, primarily due to conservative budget practices throughout the governmental activities.
- As of the close of the current fiscal year, Bladen County's general fund reported ending fund balance of $20,159,882, an increase of $4,625,036. Approximately 22 percent of this total amount, or $4,463,615, is restricted or nonspendable.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was $12,238,119, or 29 percent of total general fund expenditures for the fiscal year. This amount is higher than the Local Government Commission's minimum of 8%.
- Bladen County's total debt increased by $16,478,446 during this fiscal year. During the year the County made all scheduled debt service payments and incurred new installment purchase debt for the prison construction project.
- Moodys' Investors Service has given Bladen County a "Aa3" bond rating.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Bladen County's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the County through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of Bladen County.

Required Components of Annual Financial Report
Figure 1



Basic Financial Statements

The first two statements (Exhibits 1 and 2) in the basic financial statements are the **Government-wide Financial Statements.** They provide both short and long-term information about the County's financial status.

The next statements (Exhibits 3 through 9) are **Fund Financial Statements.** These statements focus on the activities of the individual parts of the County's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statements.

The next section of the basic financial statements is the **notes.** The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the County's nonmajor governmental funds, all of which are added together in one column in the basic financial statements. Budgetary information required by the General Statutes also can be found in this part of the statements.

Following the notes is the required supplemental information. This section contains funding information about the County's pension plans.

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the County's financial status as a whole.

The two government-wide statements report the County's net position and how it has changed. Net position is the difference between the County's total assets and deferred outflows of resources and total liabilities and total deferred inflows of resources. Measuring net position is one way to gauge the County's financial condition.

The government-wide statements are divided into two categories: 1) governmental activities; and 2) business-type activities. The governmental activities include most of the County's basic services such as public safety, parks and recreation, and general administration. Property taxes and state and federal grant fund finance most of these activities. The business-type activities are those that the County charges customers to provide services. These include the water, landfill and hospital real estate services offered by Bladen County. Bladen County Hospital is a public hospital operated apart from the County, but not legally separated. The County appoints the board of trustees for the hospital and has issued debt on its behalf.

The government-wide financial statements are on Exhibit 1 and 2 of this report.

Fund Financial Statements

The fund financial statements provide a more detailed look at the County's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Bladen County, like all other governmental entities in North Carolina, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the General Statutes or the County's budget ordinance. All of the funds of Bladen County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the County's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting*. This method also has a current financial resources focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the County's programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is part of the fund financial statements.

Bladen County adopts an annual budget for its General Fund, as required by the General Statutes. The budget is a legally adopted document that incorporates input from the citizens of the County, the management of the County, and the decisions of the Board about which services to provide and how to pay for them. It also authorizes the County to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the County complied with the budget ordinance and whether or not the County succeeded in providing the services as planned when the budget was adopted. The budgetary comparison statement uses the budgetary basis of accounting and is presented using the same format, language, and classifications as the legal budget document. The statement shows four columns: 1) the original budget as adopted by the board; 2) the final budget as amended by the board; 3) the actual resources, charges to appropriations, and ending balances in the General Fund; and 4) the difference or variance between the final budget and the actual resources and charges.

Proprietary Funds – Bladen County has one kind of proprietary fund. *Enterprise Funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. Bladen County uses enterprise funds to account for its hospital, water and solid waste operations. These funds are the same as those separate activities shown in the business-type activities in the Statement of Net Position and the Statement of Activities.

Fiduciary Funds – Fiduciary Funds are used to account for resources held for the benefit of parties outside the government. Bladen County has five fiduciary funds, one of which is a cafeteria benefits fund and four of which are agency funds.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start on page 22 of this report.

Other Information – In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning Bladen County's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found beginning after the notes to the financial statements.

Interdependence with Other Entities: The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of North Carolina. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as one useful indicator of a government's financial condition. The assets and deferred outflows of resources of Bladen County exceeded its liabilities and deferred inflows of resources by $36,745,402 as of June 30, 2016. The County's net position increased by $6,407,769 for the fiscal year ended June 30, 2016. One of the largest portions $16,642,414 (45%) reflects the County's net investment in capital assets (e.g. land, buildings, machinery and equipment). Bladen County uses thesecapital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Bladen County's net investment in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities. An additional portion of Bladen County's net position $25,414,912 (69%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of $(5,311,924) (-14%) is unrestricted.

Bladen County's Net Position
Figure 2

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Assets						
Current and Other Assets	$ 46,977,681	$ 26,675,092	$ 4,168,974	$ 4,128,969	$ 51,146,655	$ 30,804,061
Capital Assets, Net of Depreciation	15,673,542	12,536,339	25,970,208	26,949,362	41,643,750	39,485,701
Total Assets	62,651,223	39,211,431	30,139,182	31,078,331	92,790,405	70,289,762
Deferred Outflows of Resources	1,049,102	1,209,086	169,882	183,406	1,218,984	1,392,492
Liabilities						
Long-term Debt Outstanding	30,243,958	11,428,925	18,722,086	19,374,631	48,966,044	30,803,556
Other Liabilities	6,664,051	6,241,891	1,004,022	993,277	7,668,073	7,235,168
Total liabilities	36,908,009	17,670,816	19,726,108	20,367,908	56,634,117	38,038,724
Deferred Inflows of Resources	608,444	3,177,563	21,426	128,334	629,870	3,305,897
Net Position						
Net Invesment in Capital Assets	9,938,931	8,641,773	6,703,483	7,051,903	16,642,414	15,693,676
Restricted	25,229,978	6,184,454	184,934	184,934	25,414,912	6,369,388
Unrestricted(Deficit)	(8,985,037)	4,745,911	3,673,113	3,528,658	(5,311,924)	8,274,569
Total Net Position	$ 26,183,872	$ 19,572,138	$ 10,561,530	$ 10,765,495	$ 36,745,402	$ 30,337,633

Several particular aspects of the County's financial operations positively influenced the total unrestricted governmental net position:

- Continued diligence in the collection of property taxes by maintaining a collection percentage of 95.66%, and motor vehicles rate of 100.00%, for a combined total of 96.08%.
- Continued low cost of debt due to the County's high bond rating.

Bladen County's Changes in Net Position
Figure 3

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Revenues						
Program Revenues						
Charges for Services	$ 6,054,440	$ 5,826,567	$ 4,311,320	$ 4,250,418	$ 10,365,760	$ 10,076,985
Operating Grant & Contributions	10,575,128	8,728,133	42,435	21,553	10,617,563	8,749,686
Capital Grants and Contributions	750,000	146,009	-	-	750,000	146,009
General Revenue						
Property Taxes	23,528,573	21,465,047	-	-	23,528,573	21,465,047
Other Taxes	5,129,266	4,911,959	-	-	5,129,266	4,911,959
Investment Earnings	57,791	15,474	7,521	763	65,312	16,237
Other	468,182	211,837	-	-	468,182	211,837
Total Revenues	46,563,380	41,305,026	4,361,276	4,272,734	50,924,656	45,577,760
Expenses						
General Government	5,200,393	5,035,818	-	-	5,200,393	5,035,818
Public Safety	10,701,163	11,502,135	-	-	10,701,163	11,502,135
Economic and Physical Development	999,622	1,272,284	-	-	999,622	1,272,284
Human Services	13,116,000	12,707,663	-	-	13,116,000	12,707,663
Cultural and Recreational	793,775	726,446	-	-	793,775	726,446
Education	8,562,184	8,111,867	-	-	8,562,184	8,111,867
Interest on Long-Term Debt	578,509	480,413	-	-	578,509	480,413
Hospital	-	-	255,810	258,158	255,810	258,158
Solid Waste	-	-	2,119,694	2,146,020	2,119,694	2,146,020
Water District	-	-	2,189,737	2,160,712	2,189,737	2,160,712
Total Expenses	39,951,646	39,836,626	4,565,241	4,564,890	44,516,887	44,401,516
Increase(decrease) in Net Position Before Transfers	6,611,734	1,468,400	(203,965)	(292,156)	6,407,769	1,176,244
Transfers	-	(141,102)	-	141,102	-	-
Increase(Decrease) in Net Position	6,611,734	1,327,298	(203,965)	(151,054)	6,407,769	1,176,244
Net Position - Beginning(restated)	19,572,138	18,244,840	10,765,495	10,916,549	30,337,633	29,161,389
Net Position - Ending	$ 26,183,872	$ 19,572,138	$ 10,561,530	$ 10,765,495	$ 36,745,402	$ 30,337,633

Governmental activities. Governmental activities increased the County's net position by $6,611,734, thereby accounting for 100% of the total growth in the net position for the County. Key elements of this increase are as follows:

- The County's continued efforts to reduce cost while still maintaining all services to the community.
- Increase in ad valorem tax base and collection of the assessed tax revenue.

Business-type activities. Business-type activities assets decreased the County's net position by $203,965. Key elements of this decrease are as follows:

- The Solid Waste and Water District funds' revenue increased slightly while operating expenses remained constant.

Financial Analysis of the County's Funds

As noted earlier, Bladen County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Bladen County's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing Bladen County's financing requirements. Specifically, fund balance available for appropriation can be a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund is the chief operating fund of Bladen County. At the end of the current fiscal year, unassigned fund balance of the General Fund was $12,238,119, while total fund balance reached $20,159,882. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 29 percent of total General Fund expenditures, while total fund balance represents 49 percent of that same amount.

At June 30, 2016, the governmental funds of Bladen County reported a combined fund balance of $39,850,976. The primary reason for the fund balance increase in the general fund was the increase in property taxes from the increase ad valorem tax values after revaluation and the unspent loan proceeds for the prison construction project.

General Fund Budgetary Highlights. During the fiscal year, the County revised the budget on several occasions. Generally, budget amendments fall into one of three categories: 1) amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available; 2) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; and 3) increases in appropriations that become necessary to maintain services.

Proprietary Fund. Bladen County's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net position of Hospital Rental Fund at the end of their fiscal year amounted to ($2), and those of the Landfill Fund at the end of the fiscal year amounted to $1,824,103 and those for the Water District equaled $1,849,012. Total net position for the Water Fund at the end of the fiscal year was $0, as its sole purpose is to report the limited obligation bonds issued to allow the Water District to refund certain debt. Which are reported within both fund reporting statements, but are eliminated in the government wide statements. Other factors concerning the finances of these two funds have already been addressed in the discussion of Bladen County's business-type activities.

Capital Asset and Debt Administration

Capital Assets. Bladen County's capital assets for its governmental and business-type activities as of June 30, 2016, totals $41,643,750 (net of accumulated depreciation). These assets include buildings, land, machinery and equipment, park facilities, and vehicles.

Major capital asset transactions during the year include:

- Equipment and vehicles purchased in the government activities.
- Construction in progress related to the jail project.

Bladen County's Capital Assets
(net of depreciation)
Figure 4

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Land	$ 263,250	$ 1,373,826	$ 981,481	$ 981,481	$ 1,244,731	$ 2,355,307
Buildings	4,170,277	3,601,872	24,478,032	25,421,525	28,648,309	29,023,397
Improvements	2,744,892	3,044,781	-	-	2,744,892	3,044,781
Equipment	2,962,793	3,354,193	407,290	420,583	3,370,083	3,774,776
Vehicles and Motor Equipment	1,426,779	1,161,667	103,405	125,773	1,530,184	1,287,440
Construction in Progress	4,105,551	1,110,576	-	-	4,105,551	1,110,576
	$ 15,673,542	$ 13,646,915	$ 25,970,208	$ 26,949,362	$ 41,643,750	$ 40,596,277

Additional information on the County's capital assets can be found in Note 3, item 5 of the Basic Financial Statements.

Long-term Debt. As of June 30, 2016, Bladen County had total bonded debt outstanding of $26,242,078, all of which is debt backed by the full faith and credit of the County.

Bladen County's Outstanding Debt
Figure 5

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
General Obligation Bonds	$ 8,247,380	$ 10,063,960	$ 7,970,000	$ 8,260,000	$ 16,217,380	$ 18,323,960
Limited Obligation Bonds	-	-	7,970,000	8,260,000	7,970,000	8,260,000
Revenue Bonds	-	-	10,024,698	10,269,136	10,024,698	10,269,136
Capitalized Leases	-	-	-	-	-	-
Installment Purchases	21,891,366	2,675,606	1,272,027	1,368,323	23,163,393	4,043,929
Total	$ 30,138,746	$ 12,739,566	$ 27,236,725	$ 28,157,459	$ 57,375,471	$ 40,897,025

Bladen County's total debt increased by $16,478,446(40 percent) during the past fiscal year, primarily due to the issuance of debt for installment financing arrangements for the prison construction project. All scheduled debt payments were made.

As mentioned in the financial highlights section of this document, Moodys' Investors Service has given Bladen County a "Aa3" bond rating.. This bond rating is a clear indication of the sound financial condition of Bladen County.

The State of North Carolina limits the amount of general obligation debt that a unit of government can issue to 8 percent of the total assessed value of taxable property located within that government's boundaries. The legal debt margin for Bladen County is $186,990,210.

Additional information regarding Bladen County's long-term debt can be found in Note 3 beginning on page 39 of this audited financial report.

Economic Factors and Next Year's Budgets and Rates

The following key economic indicator reflects the growth and prosperity of the County.

- The County has an unemployment rate of 7.6%, higher that the state average of 5.5%.

Budget Highlights for the Fiscal Year Ending June 30, 2017

Governmental Activities: The total operating budget for Bladen County is $43.9 million. The General Fund budget for fiscal year 2017 is $40.3 million. This is a decrease of 4% from the fiscal year 2016 amended General Fund budget and is largely due to an increase in debt service related to a new law enforcement and detention center.

The tax rate for fiscal year 2017 remains at 82 cents per $100 of property value.

- Funding for our core services – Education, Public Safety, and Human Services – is maintained in the fiscal year 2017 budget, with a significant increase in Public Safety.
- The jail construction capital project will be ongoing in 2017.

The fiscal year 2017 budget includes a fund balance appropriation of $2.2 million. Fund balance appropriation is one of the available means to lower the burden on property tax owners. The County appropriates fund balance each year with the challenge to save the appropriated amount.

Business-type Activities: The water rates in the County will remain at the same base rate as 2016. General operating expenses will remain the same as 2016. Rates for landfill services will remain the same as in 2016.

Requests for Information

This report is designed to provide an overview of the County's finances for those with an interest in this area. Questions concerning any of the information found in this report or request for additional information should be directed to:

Bladen County Finance
PO Box 965
166 Courthouse Drive
Elizabethtown, NC 28337
finance@bladenco.org

Basic Financial Statements

Bladen County, North Carolina

Exhibit 1

Statement of Net Position

June 30, 2016

	Governmental Activities	Business-Type Activities	Total
Assets			
Cash & Cash Equivalents	$ 20,755,613	$ 2,835,246	$ 23,590,859
Restricted Cash and Cash Equivalents	18,935,761	202,954	19,138,715
Accounts Receivable (Net)	7,137,658	1,130,774	8,268,432
Notes Receivable	88,677	-	88,677
Pension Asset	59,972	-	59,972
Capital Assets:			
Land, Improvements, and Construction in Progress	4,368,801	981,481	5,350,282
Other Capital Assets, net of Depreciation	11,304,741	24,988,727	36,293,468
Total Capital Assets	15,673,542	25,970,208	41,643,750
Total Assets	62,651,223	30,139,182	92,790,405
Deferred Outflows of Resources	1,049,102	169,882	1,218,984
Liabilities			
Accounts Payable and Accrued Liabilities	2,805,995	152,990	2,958,985
Current Portion of Long-term Liabilities	2,585,341	608,302	3,193,643
Payable from Restricted Assets:			
Customer Deposits	-	202,900	202,900
Accounts Payable and Accrued Liabilities	1,272,715	-	1,272,715
Long-term Liabilities:			
Net Pension Liability	1,592,060	39,830	1,631,890
Due in More Than One Year	28,651,898	18,722,086	47,373,984
Total liabilities	36,908,009	19,726,108	56,634,117
Deferred Inflows of Resources	608,444	21,426	629,870
Net Position			
Net Investment in Capital Assets	9,938,931	6,703,483	16,642,414
Restricted for:			
Stabilization by State Statute	4,124,067	-	4,124,067
Education	215,069	-	215,069
4-H Programs	129,083	-	129,083
Public Safety	2,715,643	-	2,715,643
Unspent Loan Proceeds	17,274,135	54	17,274,189
Cultural and Recreational	750,206	-	750,206
Debt Reserve	21,775	184,880	206,655
Unrestricted(Deficit)	(8,985,037)	3,673,113	(5,311,924)
Total Net Position	$ 26,183,872	$ 10,561,530	$ 36,745,402

The notes to the financial statements are an integral part of this statement.

Bladen County
Page intentionally left blank

Bladen County, North Carolina

Statement of Activities

For the Year Ended June 30, 2016

Exhibit 2

Functions/Programs	Expenses	Program Revenues: Charges for Service	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business Type Activities	Net (Expense) Revenue and Changes in Net Position: Total
Primary Government:							
Governmental Activities:							
General Government	$ 5,200,393	$ 1,173,483	$ 12,414	$ -	$ (4,014,496)	$ -	$ (4,014,496)
Public Safety	10,701,163	3,579,649	326,800	-	(6,794,714)	-	(6,794,714)
Economic and Physical Development	999,622	3,600	145,913	-	(850,109)	-	(850,109)
Human Services	13,116,000	1,087,219	9,303,680	-	(2,725,101)	-	(2,725,101)
Cultural and Recreational	793,775	108,909	96,867	750,000	162,001	-	162,001
Education	8,562,184	101,580	689,454	-	(7,771,150)	-	(7,771,150)
Interest on Long-Term Debt	578,509	-	-	-	(578,509)	-	(578,509)
Total Governmental Activities	39,951,646	6,054,440	10,575,128	750,000	(22,572,078)	-	(22,572,078)
Business-Type Activities:							
Hospital Rental Fund	255,810	74,910	-	-	-	(180,900)	(180,900)
Solid Waste	2,119,694	2,036,073	42,435	-	-	(41,186)	(41,186)
Water Fund	-	-	-	-	-	-	-
Water District	2,189,737	2,200,337	-	-	-	10,600	10,600
Total Business-Type Activities	4,565,241	4,311,320	42,435	-	-	(211,486)	(211,486)
	$ 44,516,887	$ 10,365,760	$ 10,617,563	$ 750,000	(22,572,078)	(211,486)	(22,783,564)
General Revenues:							
Taxes:							
Property taxes, levied for general purpose					23,528,573	-	23,528,573
Local option sales tax					5,129,266	-	5,129,266
Interest income, unrestricted					57,791	7,521	65,312
Miscellaneous, unrestricted					468,182	-	468,182
Transfers						-	-
Total general revenues and transfers					29,183,812	7,521	29,191,333
Change in net position					6,611,734	(203,965)	6,407,769
Net Position, beginning					19,572,138	10,765,495	30,337,633
Net position - ending					$ 26,183,872	$ 10,561,530	$ 36,745,402

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina

Exhibit 3

Balance Sheet

Governmental Funds

June 30, 2016

	Major Funds		Total	Total
	General Fund	Jail Capital Project Fund	Non-Major Funds	Governmental Funds
Assets				
Cash & Investments	$ 18,053,940	$ -	$ 2,701,673	$ 20,755,613
Restricted Cash	769,384	17,274,135	892,242	18,935,761
Taxes Receivables (Net)	2,283,914	-	175,632	2,459,546
Accounts Receivable (Net)	4,024,480	-	99,587	4,124,067
Total Assets	$ 25,131,718	$ 17,274,135	$ 3,869,134	$ 46,274,987
Liabilities and Fund Balances				
Liabilities:				
Accounts Payable and Accrued Liabilities	$ 2,597,338	$ -	$ 3,828	$ 2,601,166
Due to Other Funds	-	-	-	-
Liabilites to be paid from restricted assets	-	1,272,715	-	1,272,715
Total liabilities	2,597,338	1,272,715	3,828	3,873,881
Deferred Inflows of Resources				
Deferred Taxes	2,283,914	-	175,632	2,459,546
Prepaid Taxes	90,584	-	-	90,584
Total Deferred Inflows of Resources	2,374,498	-	175,632	2,550,130
Fund balances:				
Restricted				
Stabilization by State Statute	4,024,480	-	99,587	4,124,067
Unspent Loan Proceeds	-	17,274,135	-	17,274,135
Public Safety	73,208	-	114,787	187,995
4-H	129,083	-	-	129,083
Education	215,069	-	-	215,069
Fire Protection	-	-	2,573,607	2,573,607
Debt Reserve	21,775	-	-	21,775
Cultural and Recreational	-	-	750,206	750,206
Committed				
Tax Revaluation	352,114	-	-	352,114
Economic Development	-	-	4,780	4,780
Public Safety	-	(1,272,715)	-	(1,272,715)
Assigned				
Board Assigned	907,366	-	-	907,366
Subsequent Year's Expenditures	2,198,668	-	146,707	2,345,375
Unassigned	12,238,119	-	-	12,238,119
Total Fund Balances	20,159,882	16,001,420	3,689,674	39,850,976
Total Liabilites, Deferred Inflows of Resources and Fund Balances	$ 25,131,718	$ 17,274,135	$ 3,869,134	$ 46,274,987

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina
Balance Sheet
Governmental Funds
June 30, 2016

Amounts reported for governmental activities in the statement of net position (Exhibit 1) are different because:		
Total Fund Balances - Governmental Funds	$	39,850,976
Capital Assets used in governmental activities are not financial resources and therefore are not reported in the funds		15,673,542
Other long-term assets are not available to pay for current-period expenditures and therefore are unavailable in the funds.		642,722
Charges related to advance refunding bonds issued.		164,502
Net pension asset.		59,972
Contributions to pension plans in the current fiscal year are deferred outflows of resources on the Statement of Net Position.		868,178
Deferred inflows of resources for taxes receivable.		2,459,546
Pension deferrals.		(501,438)
Some liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		(33,034,128)
Net position of governmental activities	$	26,183,872

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina

Exhibit 4

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

For the Year Ended June 30, 2016

	Major Funds		Total	Total
	General Fund	Jail Capital Project Fund	Non-Major Funds	Governmental Funds
Revenues:				
Ad Valorem Taxes	$ 22,726,841	$ -	$ 1,192,441	$ 23,919,282
Local Option Sales Taxes	4,863,199	-	266,067	5,129,266
Other Taxes and Licenses	135,922	-	186,445	322,367
Restricted Intergovernmental Revenues	10,400,797	-	860,000	11,260,797
Permits and Fees	338,104	-	-	338,104
Sales and Services	5,292,389	-	-	5,292,389
Investment Earnings	46,682	521	6,275	53,478
Other	514,298	-	64,366	578,664
Total Revenues	44,318,232	521	2,575,594	46,894,347
Expenditures:				
Current:				
General Government	4,964,415	-	-	4,964,415
Public Safety	9,916,848	2,947,241	1,522,905	14,386,994
Economic and Physical Development	914,252	-	110,000	1,024,252
Human Services	13,163,462	-	-	13,163,462
Cultural and Recreational	814,431	-	-	814,431
Education	8,460,604	-	-	8,460,604
Debt Service				
Principal Retirement	2,585,820	-	-	2,585,820
Interest and Fees	301,909	-	-	301,909
Total Expenditures	41,121,741	2,947,241	1,632,905	45,701,887
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,196,491	(2,946,720)	942,689	1,192,460
Other Financing Sources (Uses):				
Issuance of Installment Purchases	-	19,985,000	-	19,985,000
Bond Refunding Proceeds	-	-	-	-
Transfers from Other Funds	1,428,545	-	-	1,428,545
Transfers to Other Funds	-	(1,391,534)	(37,011)	(1,428,545)
Total Other Financing Sources (Uses)	1,428,545	18,593,466	(37,011)	19,985,000
Net Change in Fund Balance	4,625,036	15,646,746	905,678	21,177,460
Fund Balance, Beginning	15,534,846	354,674	2,783,996	18,673,516
Fund Balance, Ending	$ 20,159,882	$ 16,001,420	$ 3,689,674	$ 39,850,976

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For the Year Ended June 30, 2016

Amounts reported for governmental activities in the statement of activities are different because:		
Net changes in fund balances - total governmental funds	$	21,177,460
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		3,137,203
Contributions to pension plans in the current fiscal year are not included on the Statement of Activities.		868,178
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(436,639)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. This amount is the net effect of these differences in the treatement of long-term debt and related items.		(17,399,180)
Expenses reported on fund statements that capitalized on government-wide statements - deferred charge from bond refunding.		(164,501)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(570,787)
Total changes in net position of governmental activities.	$	6,611,734

The notes to the financial statements are an integral part of this statement.

Bladen County
Page intentionally left blank

Bladen County, North Carolina

Exhibit 5

Statement of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - General Fund
For the Year Ended June 30, 2016

	Original Budget	Final Budget	Actual	Variance With Final Positive/(Negative)
Revenues:				
Ad Valorem Taxes	$ 18,995,927	$ 21,840,006	$ 22,726,841	$ 886,835
Local Option Sales Taxes	3,850,227	4,405,016	4,863,199	458,183
Other Taxes and Licenses	95,023	111,896	135,922	24,026
Restricted Intergovernmental Revenues	7,929,977	10,266,349	10,400,797	134,448
Permits and Fees	262,740	264,325	338,104	73,779
Sales and Services	4,755,504	5,084,360	5,292,389	208,029
Investment Earnings	15,100	38,430	45,961	7,531
Other	59,752	366,266	514,298	148,032
Total Revenues	35,964,250	42,376,648	44,317,511	1,940,863
Expenditures:				
Current:				
General Government	4,768,313	5,402,349	4,941,328	461,021
Public Safety	8,524,936	10,175,659	9,916,848	258,811
Economic and Physical Development	1,087,265	1,127,880	914,252	213,628
Human Services	13,051,804	14,199,685	13,163,462	1,036,223
Cultural and Recreational	783,480	822,872	814,431	8,441
Education	7,491,402	8,648,619	8,460,604	188,015
Debt Service	3,020,278	2,887,902	2,887,729	173
Total Expenditures	38,727,478	43,264,966	41,098,654	2,166,312
Revenues Over (Under) Expenditures	(2,763,228)	(888,318)	3,218,857	4,107,175
Other Financing Sources (Uses):				
Issuance of Installment Purchases	878,042	-	-	-
Transfers from Other Funds	-	-	1,428,545	1,428,545
Transfers to Other Funds	-	(565,666)	(50,000)	515,666
Total Other Financing Sources (Uses)	878,042	(565,666)	1,378,545	1,944,211
Revenues and Other Sources Over (Under) Expenditures and Other Uses	(1,885,186)	(1,453,984)	4,597,402	6,051,386
Fund Balance Appropriated / (Designated)	1,885,186	1,453,984	-	(1,453,984)
Net Change in Fund Balance	$ -	$ -	4,597,402	$ 4,597,402
Fund Balance, Beginning			15,210,366	
Fund Balance, Ending			$ 19,807,768	

A legally budgeted Tax Revaluation Fund is consolidated into the General Fund for reporting puposes:

Interest Income	721
Transfer-in from General Fund	50,000
Expenditures	(23,087)
Fund Balance, Beginning	324,480
Fund Balance, Ending (Exhibit 4)	$ 20,159,882

The notes to the financial statements are an integral part of this statement.

Exhibit 6

Bladen County, North Carolina

Statement of Fund Net Position

Proprietary Funds

June 30, 2016

	Hospital Rental Fund	Solid Waste Fund	Water Fund	Water District	Total
Assets					
Current Assets:					
Cash and Investments	$ -	$ 1,183,317	$ -	$ 1,651,929	$ 2,835,246
Taxes Receivable	-	674,705	-	-	674,705
Accounts Receivable (Net)	-	68,449	-	387,620	456,069
Due from Water District	-	-	310,000	-	310,000
Total Current Assets	-	1,926,471	310,000	2,039,549	4,276,020
Noncurrent assets:					
Restricted Assets					
Cash	54	-	-	202,900	202,954
Due from Water District	-	-	7,660,000	-	7,660,000
Pension Asset	-	-	-	-	-
Capital Assets:					
Land, Improvements, and Construction in Progress	140,188	386,438	-	454,855	981,481
Other Capital Assets, Net of Depreciation	622,543	1,229,632	-	23,136,552	24,988,727
Total Noncurrent Assets	762,785	1,616,070	7,660,000	23,794,307	33,833,162
Total Assets	762,785	3,542,541	7,970,000	25,833,856	38,109,182
Deferred Outflows of Resources	-	18,197	-	151,685	169,882

The notes to the financial statements are an integral part of this statement.

Exhibit 6

Bladen County, North Carolina

Statement of Fund Net Position

Proprietary Funds

June 30, 2016

	Hospital Rental Fund	Solid Waste Fund	Water Fund	Water District	Total
Liabilities					
Current Liabilities:					
Accounts Payable & Accrued Expenses	$ -	$ 59,273	$ -	$ 31,995	$ 91,268
Accrued Interest	-	-	-	61,722	61,722
Compensated Absences Payable	-	7,534	-	9,249	16,783
Due to County	-	-	-	310,000	310,000
Bond\Long-term Debt - Current Maturities	65,083	-	310,000	216,436	591,519
Total Current Liabilities	65,083	66,807	310,000	629,402	1,071,292
Noncurrent Liabilities:					
Liabilities Payable from Rest Assets:					
Customer Deposits	-	-	-	202,900	202,900
Compensated Absences Payable	-	23,130	-	23,748	46,878
Net Pension Liability		19,915		19,915	39,830
Due to County	-	-	-	7,660,000	7,660,000
Long-term Debt - Noncurrent	168,135	-	7,660,000	10,847,073	18,675,208
Total Noncurrent Liabilities	168,135	43,045	7,660,000	18,753,636	26,624,816
Total Liabilities	233,218	109,852	7,970,000	19,383,038	27,696,108
Deferred Inflows of Resources	-	10,713	-	10,713	21,426
Net Position:					
Net Investment in Capital Assets	529,515	1,616,070	-	4,557,898	6,703,483
Restricted, Expendable for					
Capital Acquisitions	54	-	-	-	54
Debt Reserve	-	-	-	184,880	184,880
Unrestricted	(2)	1,824,103	-	1,849,012	3,673,113
Total Net Position	$ 529,567	$ 3,440,173	$ -	$ 6,591,790	$ 10,561,530

The notes to the financial statements are an integral part of this statement.

Bladen County
Page intentionally left blank

Bladen County, North Carolina

Exhibit 7

Statement of Revenues, Expenses, and Changes in Fund Net Position

Proprietary Funds

For The Fiscal Year Ended June 30, 2016

	Hospital Rental Fund	Solid Waste Fund	Water Fund	Water District	Total
Operating revenues:					
Charges for Services	$ 74,910	$ 2,036,073	$ -	$ 2,048,696	$ 4,159,679
Water Taps	-	-	-	20,578	20,578
Other Operating Revenues	-	-	-	131,063	131,063
Total Operating Revenues	74,910	2,036,073	-	2,200,337	4,311,320
Operating expenses:					
Salaries and Employee Benefits	-	381,001	-	383,218	764,219
Operating Expenses	-	1,625,843	-	539,255	2,165,098
Depreciation	245,982	112,850	-	726,429	1,085,261
Total operating expenses	245,982	2,119,694	-	1,648,902	4,014,578
Total Operating Income (Loss)	(171,072)	(83,621)	-	551,435	296,742
Nonoperating Revenues(Expenses):					
Interest Earned	-	2,828	317,685	4,693	325,206
Interest Expense	(9,828)	-	(317,685)	(540,835)	(868,348)
Total Nonoperating Revenue (Expenses)	(9,828)	2,828	-	(536,142)	(543,142)
Income (Loss) Before Contributions and Transfers	(180,900)	(80,793)	-	15,293	(246,400)
Capital Contribution	-	42,435	-	-	42,435
Transfer In	-	-	-	-	-
Transfer Out	-	-	-	-	-
Change in Net Position	(180,900)	(38,358)	-	15,293	(203,965)
Net Postion, beginning,	710,467	3,478,531	-	6,576,497	10,765,495
Net Position, ending	$ 529,567	$ 3,440,173	$ -	$ 6,591,790	$ 10,561,530

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina

Exhibit 8

Statement of Cash Flows

Proprietary Funds

For The Fiscal Year Ended June 30, 2016

	Hospital Rental Fund	Solid Waste Fund	Water Fund	Water District	Total
Cash Flows From Operating Activities:					
Cash Received from Customers	$ -	$ 2,191,576	$ -	$ 2,061,810	$ 4,253,386
Cash Paid for Goods and Services	-	(1,675,783)	-	(541,824)	(2,217,607)
Cash Paid to Employees for Services	-	(392,962)	-	(389,607)	(782,569)
Other Operating Receipts	-	-	-	131,063	131,063
Customer Deposits	-	-	-	7,275	7,275
Net Cash Provided by (Used for) Operating Activities	-	122,831	-	1,268,717	1,391,548
Cash Flows from Noncapital Financing Activities:					
Transfers Out	-	-	-	-	-
Transfers In	-	-	-	-	-
Net Cash Provided by (Used for) Noncapital Financing Activities	-	-	-	-	-
Cash Flows from Capital and Related Financing Activities:					
Acquisition and Construction of Capital Assets	-	(61,107)	-	(45,000)	(106,107)
Principal Paid on Bond Maturities and Capital Leases	-	-	(290,000)	(230,241)	(520,241)
Advances Between Funds	-	-	290,000	(290,000)	-
Interest Paid on Bond\Note Maturities and Capital Leases	-	-	(317,685)	(574,456)	(892,141)
Capital Grants and Contributions	-	42,435	-	-	42,435
Net Cash Provided (Used for) Capital and Related Financing Activities	-	(18,672)	(317,685)	(1,139,697)	(1,476,054)
Cash Flows from Investing Activities:					
Interest on investments	-	2,828	317,685	4,693	325,206
Net Cash Flows from Investing Activities:	-	2,828	317,685	4,693	325,206
Net Increase (Decrease) in Cash and Cash Equivalents	-	106,987	-	133,713	240,700
Cash Balances, Beginning	54	1,076,330	-	1,721,116	2,797,500
Cash Balances, Ending	$ 54	$ 1,183,317	$ -	$ 1,854,829	$ 3,038,200

The statement of cash flows for the Hospital Rental Fund is only the activity of the Escrow Account. All other rental income and expenses are paid on behalf of the rental fund under a lease and operations agreements with Cape Fear Valley Health System.

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina

Exhibit 8

Statement of Cash Flows

Proprietary Funds

For The Fiscal Year Ended June 30, 2016

	Hospital Rental Fund	Solid Waste Fund	Water Fund	Water District	Total
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:					
Operating Activities:					
Operating Income (Loss)	$ (171,072)	$ (83,621)	$ -	$ 551,435	$ 296,742
Adjustments to Reconcile Operating Income to Net Cash Provided Operating Activities:					
Depreciation	245,982	112,850	-	726,429	1,085,261
Operating Income Noncash Activity	(74,910)	-	-	-	(74,910)
Change in Provision for Doubtful Accounts	-	-	-	-	-
Changes in Assets and Liabilities:					
(Increase) Decrease					
in Accounts Receivable, advances Inventories and Prepaids	-	155,503	-	(7,464)	148,039
in Net Pension Asset		26,328		26,328	52,656
in Deferred Outflows of Resources for Pensions	-	(395)	-	(395)	(790)
Increase (Decrease)					
in Accounts Payable & Accrued Liabilities	-	(49,940)	-	(2,569)	(52,509)
in Net Pension Liability		19,915		19,915	39,830
in Deferred Inflows of Resources for Pensions		(53,089)		(53,089)	(106,178)
in Customer Deposits	-	-	-	7,275	7,275
in Accrued Vacation Pay	-	(4,720)	-	852	(3,868)
Total Adjustments	171,072	206,452	-	717,282	1,094,806
Net Cash Provided by Operating Activities	$ -	$ 122,831	$ -	$ 1,268,717	$ 1,391,548

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina

Exhibit 9

Statement of Fiduciary Net Position

Fiduciary Funds

June 30, 2016

		Agency Fund
Assets		
Cash and Cash Equivalents	$	162,982
Liabilities and Net Position		
Liabilities		
Miscellaneous Liabilities	$	132,597
Intergovernmental Payable		30,385
Total Liabilities		162,982
Net Position	$	-

The notes to the financial statements are an integral part of this statement.

NOTE 1: Summary of Significant Accounting Policies

The accounting policies of Bladen County, North Carolina (the County) and its component units conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

A. Reporting Entity

The County, which is governed by a nine-member board of commissioners, is one of the 100 counties established in North Carolina under North Carolina General Statute 153A-10. As required by generally accepted accounting principles, these financial statements present the County and its component units, legally separate entities for which the County is financially accountable. Bladen County Water District (*the District*) exists to provide and maintain a water system for the County residents within the district. The District is reported as an enterprise fund in the County's financial statements. The blended presentation method presents component units as a department or unit of the County, and offers no separate presentation as with the discrete method. Bladen County Industrial Facility and Pollution Control Financing Authority (the *Authority*) exists to issue and service revenue bond debt of private businesses for economic development purposes. The Authority has no financial transactions or account balances; therefore, it is not presented in the basic financial statements.

Component Unit	**Reporting Method**	**Criteria for Inclusion**	**Separate Financial Statements**
Bladen County Water Districts	Blended	Under State law [NCGS 162A-89], the County's board of commissioners also serve as the governing board for the District.	None issued.
Bladen County Industrial Facility and Pollution Control Financing Authority	Discrete	The Authority is governed by a seven-member board of commissioners that is appointed by the county commissioners. The County can remove any commissioners of the Authority with or without cause.	None issued.

B. Basis of Presentation, Measurement Focus – Basis of Accounting

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government's net position (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental and business-type activities* of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category-*governmental, proprietary, and fiduciary*-are presented. The emphasis of fund financial statements is on major governmental and enterprise funds each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies, result from non-exchange transactions. Other non-operating items, such as investment earnings, are ancillary activities.

The County reports the following major governmental funds:

General Fund: This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Tax Revaluation Fund is a legally budgeted fund under North Carolina General Statutes; however, for statement presentation in accordance with GASB Statement No. 54 it is consolidated in the General Fund.

Jail Construction Capital Project: This fund accounts for the preliminary and construction phases of the upcoming new jail construction.

The County reports the following major enterprise funds**:**

Hospital Rental Fund – This fund is used to account for the rent of real estate per the lease agreement between the County and Cape Fear Valley Health Systems (CFVHS).

Solid Waste Fund - This fund is used to account for the operations of the County's solid waste disposal activities.

Water Fund – This fund was created to record the issuance and subsequent repayment of Limited Obligation Bonds for the purpose of purchasing refunding general obligation bonds issued by the Bladen County Water District.

Bladen County Water District - This fund is used to account for the County's water operations.

The County reports the following fund types:

Internal Service Fund - The Self Insured Fund is used to account for the accumulation of cost associated with the County's self-insured fund.

Agency Funds - Agency funds are custodial in nature and do not involve the measurement of operating results. Agency funds are used to account for assets the County holds on behalf of others. The County maintains the following Agency Funds: the Social Services Fund, which accounts for moneys deposited with the Department of Social Services for the benefit of certain individuals; the Fines and Forfeitures Fund, which accounts for various legal fines and forfeitures that the County is required to remit to the Bladen County Board of Education; the Municipal Tax Fund, which accounts for funds that are billed and collected by the County for various municipalities and special districts within the County but that are not revenues to the County; the Animal Control Trust, which accounts for funds received for use on the animal shelter; the Concealed Handgun Permit Fund, which accounts for the state portion of the concealed handgun permit fee that is required to be remitted to the state; the Sheriff's Civil Fund, which accounts for bailment and other civil fees collected and remitted accordingly.

Nonmajor Funds. The County maintains four legally budgeted funds. The Emergency Telephone System Fund, the Fire District Funds, which combines each individual fund into one presentation, the CDBG Grant Scattered Site Fund and the Lock and Dam Capital Project Fund are reported as nonmajor funds.

In accordance with North Carolina General Statutes, all funds of the County are maintained during the year using the modified accrual basis of accounting.

Government-wide, Proprietary, and Fiduciary Fund Financial Statements. The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus, except for the agency funds which have no measurement focus. The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the water system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

The County considers all revenues available if they are collected within 90 days after year-end, except for property taxes. Ad valorem property taxes are not accrued as revenue because the amount is not susceptible to accrual. At June 30, taxes receivable for property other than motor vehicles are materially past due and are not considered to be an available resource to finance the operations of the current year. As of September 1, 2013, State law altered the procedures for the assessment and collection of property taxes on registered motor vehicles in North Carolina. Effective with this change in the law, the State of North Carolina is responsible for billing and collecting the property taxes on registered motor vehicles on behalf of all municipalities and special tax districts. Property taxes are due when vehicles are registered. The billed taxes are applicable to the fiscal year in which they are received. Uncollected taxes that were billed in periods prior to September 1, 2013 and for limited registration plates are shown as a receivable in these financial statements and are offset by deferred inflows of resources.

Sales taxes and certain intergovernmental revenues, such as the utilities franchise tax, collected and held by the State at year-end on behalf of the County are recognized as revenue. Intergovernmental revenues and sales and services are not susceptible to accrual because generally they are not measurable until received in cash. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been satisfied.

.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

C. Budgetary Data

The County's budgets are adopted as required by the North Carolina General Statutes. An annual budget is adopted for the General Fund, the Emergency Telephone, Fire Districts and Revaluation Special Revenue Funds and the Enterprise Funds. All annual appropriations lapse at the fiscal year-end. Project ordinances are adopted for the CDBG Grant Fund, Lock and Dam Capital Project Fund and the Enterprise Capital Projects Funds. The enterprise capital project funds are consolidated with the enterprise operating funds for reporting purposes.

All budgets are prepared using the modified accrual basis of accounting. Expenditures may not legally exceed appropriations at the functional level for all annually budgeted funds, and at the project level for multi-year funds. The budget officer is authorized to transfer appropriations within a fund under the following conditions:

a) He may transfer amounts between objects of expenditure within a department without a report being required.

b) He may transfer amounts between departments of the same fund with an official report on such transfers at the next regular meeting of the Board of Commissioners.

c) He may transfer amounts between funds and from contingency appropriations within any fund with an official report on such transfers at the next regular meeting of the Board of Commissioners.

The governing board must approve all amendments. During the year, several immaterial amendments to the original budget were necessary. The budget ordinance must be adopted by July 1 of the fiscal year or the governing board must adopt an interim budget that covers that time until the annual ordinance can be adopted.

D. Assets, Liabilities, Deferred Inflows and Outflows and Fund Equity

Deposits and Investments

All deposits of the County and the District are made in board-designated official depositories and are secured as required by G.S. 159-31. The County, the District and Bladen Leasing Corporation may designate, as an official depository, any bank or savings association whose principal office is located in North Carolina. Also, the County and the District may establish time deposit accounts such as NOW and SuperNOW accounts, money market accounts, and certificates of deposit.

State Law [G.S. 159-30(c)] authorizes the County and the District to invest in obligations of the United States or obligations fully guaranteed both as to principal and interest by the United States; obligations of the State of North Carolina; bonds and notes of any North Carolina local government or public authority; obligations of certain non-guaranteed federal agencies; certain high quality issues of commercial paper and bankers' acceptance and the North Carolina Capital Management Trust (NCCMT).

The County and the District's investments are carried at fair value. Non-participating interest earning contracts are accounted for at cost. The NCCMT- Cash Portfolio, a SEC-registered (2a-7) external investment pool, is measured at amortized cost, which is the NCCMT's share price. The NCCMT term portfolio's securities are valued at fair value.

Cash and Cash Equivalents

The County pools money from several funds, to facilitate disbursement and investment and to maximize investment income. Therefore, all cash and investments are essentially demand deposits and are considered cash and cash equivalents.

Restricted Assets

In agreements between the County and Cape Fear Valley Health Systems (CFVHS), an escrow account was created to receive rental funds which were restricted to the use of capital improvements to the facilities. CFVHS determines what the expenditures are to be expended with approval from the County.

The unexpended bond proceeds of the Water Fund are classified as restricted assets for the enterprise fund because their use is completely restricted to the purpose for which the bonds were originally issued. Unspent loan proceeds in the General Fund are classified as restricted assets for the governmental activities because their use is completely restricted to the purpose for which the debt was incurred. Customer deposits held by the County before any services are supplied are restricted to the service for which the deposit was collected. Money in the Tax Revaluation Fund is also classified as restricted assets because its use is restricted per North Carolina General Statute 153A-150.

Bladen County Restricted Cash		
Government Activities		
General Fund		
Public Safety	$	73,208
Education		215,069
4-H		129,083
Revaluation		352,024
Unspent Loan Proceeds		17,274,135
Cultural and Recreational		750,206
Emergency Telephone Fund		142,036
Total Governmental Activities	$	18,935,761
Business-Type Activities		
Hospital Rental Fund		
Escrow Funds	$	54
Water Districts		
Customer Deposits		202,900
Total Business-Type Activities	$	202,954
Total Restricted Cash	$	19,138,715

Ad Valorem Taxes Receivable

In accordance with State law [G.S. 105-347 and G.S. 159-13(a)], the County levies ad valorem taxes on property other than motor vehicles on July 1, the beginning of the fiscal year. The taxes are due on September 1(lien date); however, penalties and interest do not accrue until the following January 6. These taxes are based on the assessed values as of January 1, 2015. As allowed by State law, the County has established a schedule of discounts that apply to taxes, that are paid prior to the due date. In the County's General Fund, ad valorem tax revenues are reported net of such discounts.

Allowance for Doubtful Accounts

All receivables that historically experience uncollectible accounts are shown net of an allowance for doubtful accounts. This amount is estimated by analyzing the percentage of receivables that were written off in prior years.

Inventory and Prepaid Items

The County's general fund and enterprise fund inventories consist of expendable supplies that are recorded as expenditures when purchased. Such amounts are recorded as an expense at the time of purchase. The effect on net earnings in the enterprise fund is immaterial since the amount on hand at any specific time is minimal.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Minimum capitalization costs are as follows: land, $10,000; Buildings, improvements, substations, lines, and other plant and distribution systems, $5,000; infrastructure, $20,000; furniture and equipment, $5,000; and vehicles, $10,000. Donated capital assets received prior to June 15, 2015 are recorded at their estimated fair value at the date of donation. Donated capital assets received after June 15, 2015 are recorded at acquisition value. All other purchased or constructed capital assets are reported at cost or estimated historical cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital Assets of the County are depreciated on a straight-line basis over the following estimated useful lives:

Asset Class	Estimated Useful Life	Estimated Useful Life
Buildings	40	40
Improvements	40	40
Equipment	10	10
Vehicles	5	5
Plant and Distribution Systems	50	50

Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflow of resources. This separate financial statement element, *Deferred Outflows of Resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The County has several items that meets this criterion - a charge on refunding, pension related deferrals, and contributions made to the pension plan in the current fiscal year. In addition to liabilities, the statement of financial position can also report a separate section for deferred inflows of resources. This separate financial statement element, *Deferred Inflows of Resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The County has two items that meet the criterion for this category - prepaid taxes and other pension related deferrals.

Long-term Obligations

In the government-wide financial statements and in the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

In the fund financial statements for governmental fund types, the face amount of debt issued is reported as an other financing source.

Compensated Absences

The vacation policies of the County and the District allows all employees to accumulate unlimited and fully vested vacation. Although, no employee can carry forward more than thirty (30) days per year. Any amounts over the thirty (30) day limit is reclassified to sick leave. For the County's government-wide and proprietary funds an expense and a liability for compensated absences and the salary-related payments are recorded as the leave is earned.

The sick leave policies of the County and the District provide for an unlimited accumulation of earned sick leave. Sick leave does not vest, but any unused sick leave accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes. Since neither entity has any obligation for accumulated sick leave until it is actually taken, no accruals for sick leave have been made.

Net Position/Fund Balances

Net Position

Net position in government-wide and proprietary fund financial statements are classified as net investment in capital assets, restricted, and unrestricted. Restricted net position represent constraints on resources that are either a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or b) imposed by law through State statute.

Fund Balances

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent.

The governmental fund types classify fund balances as follows:

Nonspendable Fund Balance- This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance-This classification includes revenue sources that are restricted to specific purposes externally imposed by creditors or imposed by law.

Restricted for Stabilization of State Statute - portion of fund balance that is restricted by State Statute [G.S. 159-8(a)].

Restricted for 4-H - portion of fund balance that is restricted by revenue source to pay for the 4-H Program.

Restricted for Public Safety - portion of fund balance that is restricted by revenue source for expenditures in the Sherriff's department and portion of fund balance that is restricted by revenue source for E-911 expenditures.

Restricted for Education – portion of fund balance to be distributed to the board of education upon their request.

Unspent Loan Proceeds – portion of fund balance that is restricted to the purpose for which debt was incurred.

Restricted for Fire Protection - portion of fund balance that is restricted by revenue source for fire protection expenditures.

Restricted for Cultural and Recreation – portion of fund balance that is restricted by revenue source for the lock and dam project.

Restricted for Debt Service - portion of fund balance required to be maintained in accordance with debt covenants.

Committed Fund Balance - Portion of fund balance that can only be used for specific purpose imposed by the Bladen County's governing body (highest level of decision-making authority) through the formal action of a board resolution. Any changes or removal of specific purposes also requires a board resolution by the governing body.

Committed for Tax Revaluation - portion of fund balance that can only be used for Tax Revaluation.

Committed for Economic Development – portion of fund balance representing unspent local funds for economic stimulus grant.

Committed for Public Safety – portion of fund balance associated with the jail construction capital project.

Assigned Fund Balance - portion of fund balance that the Bladen County governing board has budgeted.

Subsequent year's expenditures - portion of fund balance that is appropriated in the next year's budget that is not already classified in restricted or committed.

Unassigned Fund Balance-Portion of fund balance that has not been restricted, committed, or assigned to specific purposes or other funds.

Bladen County has a revenue spending policy that provides guidance for programs with multiple revenue sources. The Finance Officer will use resources in the following hierarchy: bond proceeds, federal funds, State funds, local non-county funds, county funds. For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly, unassigned fund balance. The Finance Officer has the authority to deviate from this policy if it is in the best interest of the County.

Defined Benefit Pension Plans

The County participates in three cost-sharing, multiple-employer, defined benefit pension plans that are administered by the State; the Local Governmental Employees' Retirement System (LGERS) and the Registers of Deeds' Supplemental Pension Fund (RODSPF) (collectively, the "state-administered defined benefit pension plans"). For purposes of measuring the net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net positions of the state-administered defined benefit pension plans and additions to/deductions from the state-administered defined benefit pension plans' fiduciary net positions have been determined on the same basis as they are reported by the state-administered defined benefit pension plans. For this purpose, plan member contributions are recognized in the period in which the contributions are due. The County's employer contributions are recognized when due and the County has a legal requirement to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the state-administered defined benefit pension plans. Investments are reported at fair value.

E. Reconciliation of Government-wide and Fund Financial Statements

1. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

The governmental fund balance sheet included a reconciliation between fund balance for total governmental funds and net position for governmental activities as reported in the government-wide statement of net position. The net adjustment of $(13,667,104) consists of several elements as follows:

Description		Amount
Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds (total capital assets on government-wide statement in governmental activities column)	$	29,802,254
Less accumulated depreciation		(14,128,712)
Net capital assets		15,673,542
Deferred charges related to advance refunding bonds issued - included on government-wide statement of net position but are not current financial resources.		164,502
Accrued interest receivable less the amount claimed as unearned in the government-wide statements as these funds are unavailable in the fund statements.		509,043

Description	Amount
Net pension asset.	59,972
Contributions to the pension plan in the current fiscal year.	868,178
Deferred outflows of resources related to pensions are not reported in the fund statements.	16,422
Notes Receivable to area fire districts reported as public safety expense in the fund financial statements when expended.	88,677
Receivable recorded in accordance with a grant for the reimbursement of interest expense related to the Qualified School Construction loan equal to the amount of interest accrued.	45,002
Deferred inflows of resources reported in the fund statements but not the government-wide.	2,459,546
Deferred inflows of resources related to pensions are not reported in the fund statements.	(517,860)
Liabilities that, because they are not due and payable in the current period, do not require current resources to pay and are therefore not reported in the fund statements:	
Bonds, leases, and installment financing	(30,138,746)
Compensated absences	(1,098,493)
Net Pension Obligation	(1,592,060)
Accrued interest payable	(204,829)
Total adjustment	$ (13,667,104)

2. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities.

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances-total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. There are several elements of that total adjustment of $(14,544,123) as follows:

Description	Amount
Capital outlay expenditures recorded in the fund statements but capitalized as assets in the statement of activities.	$ 4,662,334
Depreciation expense, the allocation of those assets over their useful lives, that is recorded on the statement of activities but not in the fund statements.	(1,525,131)
New debt issued during the year is recorded as a source of funds on the fund statements; it has no effect on the statement of activities - it affects only the government-wide statement of net position.	(19,985,000)

Description	Amount
Principal payments on debt owed are recorded as a use of funds on the fund statements but again affect only the government-wide statement of net position.	2,585,820
Expenses reported on fund statements that capitalized on government-wide statements - deferred charge from bond refunding.	(164,501)
Contributions to the pension plan in the current fiscal year are not included on the Statement of Activities.	868,178
Current year note receivable payments reported as miscellaneous revenue from fire districts, departments and towns within the county that were originally loaned out by the purchase of the VIPER system.	(41,838)
Current year change in the grant receivable recorded for the reimbursement of interest expense related to the Qualified School Construction loan. This change is equal to the change in interest accrued for this loan only.	(4,092)
Expenses reported in the statement of activities that do not require the use of current resources to pay are not recorded as expenditures in the fund statements.	
Difference in interest expense between fund statements (modified accrual) and government-wide statements (full accrual).	(108,007)
Compensated absences are accrued in the government-wide statements but not in the fund statements because they do not use current resources.	73,579
County's portion of collective pension expense.	(514,756)
Increase/(Decrease) in deferred inflows of resources - taxes receivable - at end of year.	(320,752)
Increase/(Decrease) in accrued taxes receivable.	(69,957)
Total adjustment	$ (14,544,123)

NOTE 2: Stewardship, Compliance and Accountability

A. Significant Violations of Finance-Related Legal and Contractual Provisions

Non-compliance with Medicaid regulations - In accordance with 42 CFR 435.10 and the State approved plan, the requirement applicable in this case, all applicants must have real property verification documented to determine if the applicant has exceeded the valuation amount of real estate that can be owned. Five applicants received assistance although a search for real estate owned by the applicants was not conducted. Human error resulted in required steps not being completed during the application process which caused the noncompliance. Also, the department does not have any procedures in place to verify that the correct calculations and thresholds are used in the eligibility determination for this program. The county agrees with the finding and will implement adequate checks and balances to ensure that this problem does not reoccur. This is a reoccurring finding that is taking longer to put procedures in practice than expected.

B. Deficit Fund Balance or Net Position of Individual Funds

None.

C. Excess of Expenditures over Appropriations

None.

NOTE 3: Detail Notes On All Funds

A. Assets

1. Deposits

All of the County's and the District's deposits are either insured or collateralized by using one of two methods. Under the Dedicated Method, all deposits exceeding the federal depository insurance coverage level are collateralized with securities held by the County's or the District's agents in these units' names. Under the Pooling Method, which is a collateral pool, all uninsured deposits are collateralized with securities held by the State Treasurer's agent in the name of the State Treasurer. Since the State Treasurer is acting in a fiduciary capacity for the County and the District, these deposits are considered to be held by their agents in the entities name. The amount of the pledged collateral is based on an approved averaging method for non-interest bearing deposits and the actual current balance for interest-bearing deposits. Depositories using the Pooling Method report to the State Treasurer the adequacy of their pooled collateral covering uninsured deposits. The State Treasurer does not confirm this information with the County, the Hospital, or the District, or with the escrow agent. Because of the inability to measure the exact amount of collateral pledged for the County, the District and Bladen Leasing Corporation under the Pooling Method, the potential exists for the under-collateralization, and this risk may increase in periods of high cash flows. However, the State Treasurer of North Carolina enforces strict standards of financial stability for each depository that collateralizes public deposits under the Pooling Method.

The State Treasurer enforces standards of minimum capitalization for all pooling method financial institutions. The County and the District rely on the State Treasurer to monitor those financial institutions. The County analyzes the financial soundness of any other financial institution used by the County. The County complies with the provisions of G.S. 159-31 when designating official depositories and verifying that deposits are properly secured. The County, the District, and the Hospital do not have formal policies regarding custodial credit risk for deposits.

At June 30, 2016, the County's deposits had a carrying amount of $18,826,614 and a bank balance of $19,226,644. Of the bank balance, $500,000 was covered by federal depository insurance. The remaining balance was covered by collateral and held under the Pooling Method. $1,805 consisted of cash on hand.

At June 30, 2016, the escrow account for the Hospital Rental Fund had a balance of $54 and a bank balance of $54.

2. Investments

At June 30, 2016 the County of Bladen had $24,064,092 invested in the North Carolina Capital Management Trust Cash Portfolio which carried a credit rating of AAAm by Standard and Poor's. The County had no policy regarding credit risk.

At June 30, 2016 the District's Investments are included above, since it is a blended component unit.

3. Property Tax - Use-Value Assessment on Certain Lands

In accordance with the general statutes, agriculture, horticulture, and forestland may be taxed by the County at the present-use value as opposed to market value. When the property loses its eligibility for use-value taxation, the property tax is recomputed at market value for the current year and the three preceding fiscal years, along with the accrued interest from the original due date. This tax is immediately due and payable. The following are property taxes that could become due if present use-value eligibility is lost. These amounts have not been recorded in the financial statements.

Year Levied	Tax	Interest	Total
2012	$ 1,269,350	$ 415,714	$ 1,685,064
2013	1,273,519	303,442	1,576,961
2014	1,328,280	195,931	1,524,211
2015	1,879,907	108,146	1,988,053
	$ 5,751,056	$ 1,023,233	$ 6,774,289

4. Receivables

Receivables at the government-wide level at June 30, 2016, were as follows:

	Accounts	Taxes and Related Accrued Interest	Due From Other Governments	Other	Total
Governmental Activities:					
General	$ 1,586,828	$ 3,581,273	$ 2,437,652	$ 45,002	$ 7,650,755
Other Governmental	11,864	207,316	87,723	-	306,903
Total Receivables	1,598,692	3,788,589	2,525,375	45,002	7,957,658
Allowance for Doubtful Accounts	-	(820,000)	-	-	(820,000)
Total Governmental Activities	$ 1,598,692	$ 2,968,589	$ 2,525,375	$ 45,002	$ 7,137,658
Business-type Activities					
Landfill	$ 42,855	$ 1,054,705	$ 25,594	$ -	$ 1,123,154
Water and Sewer District	504,214	-	-	-	504,214
Total Receivables	547,069	1,054,705	25,594	-	1,627,368
Allowance for Doubtful Accounts	(116,594)	(380,000)	-	-	(496,594)
Total Business-type Activities	$ 430,475	$ 674,705	$ 25,594	$ -	$ 1,130,774

The due from other governments that is owed to the County consist of the following:

Local Option Sales Tax	$ 1,438,246
State or Federal Grant	1,112,723
	$ 2,550,969

5. Capital Assets

Capital asset activity for the year ended June 30, 2016, was as follows:

Primary Government	Beginning Balances	Increases	Decreases	Ending Balances
Governmental Activities:				
Capital Assets not Being Depreciated:				
Land	$ 263,250	$ -	$ -	$ 263,250
Construction in Progress	1,110,576	2,994,975	-	4,105,551
Total Capital Assets not Being Depreciated:	1,373,826	2,994,975	-	4,368,801
Capital Assets Being Depreciated:				
Buildings	7,286,669	743,500	-	8,030,169
Improvements	3,770,551	-	-	3,770,551
Equipment	8,921,783	260,250	-	9,182,033
Vehicles and Motor Equipment	3,872,367	663,609	(85,276)	4,450,700
Total Capital Assets Being Depreciated:	23,851,370	1,667,359	(85,276)	25,433,453
Less Accumulated Depreciation				
Buildings	3,684,797	175,095	-	3,859,892
Improvements	725,770	299,889	-	1,025,659
Equipment	5,567,590	651,650	-	6,219,240
Vehicles and Motor Equipment	2,710,700	398,497	(85,276)	3,023,921
Total Accumulated Depreciation	12,688,857	$ 1,525,131	$ (85,276)	14,128,712
Total Capital Assets Being Depreciated, net	11,162,513			11,304,741
Governmental Activity Capital Assets, net	$ 12,536,339			$ 15,673,542

Depreciation expense was charged to functions/programs of the primary government as follows:

General Government	$ 350,780
Public Safety	884,576
Economic and Physical Development	-
Human Services	259,272
Cultural and Recreational	30,503
Total Depreciation Expense	$ 1,525,131

	Beginning Balances	Increases	Decreases	Ending Balances
Business-type Activities:				
Solid Waste				
Capital Assets not Being Depreciated:				
Land	$ 386,438	$ -	$ -	$ 386,438
Total Capital Assets not Being Depreciated:	386,438	-	-	386,438
Capital Assets Being Depreciated:				
Buildings	2,477,022	-	-	2,477,022
Equipment	991,039	61,107	-	1,052,146
Vehicles and Motor Equipment	461,960	-	-	461,960
Total Capital Assets Being Depreciated:	3,930,021	61,107	-	3,991,128
Less Accumulated Depreciation				
Buildings	1,467,528	42,984	-	1,510,512
Equipment	798,408	56,341	-	854,749
Vehicles and Motor Equipment	382,710	13,525	-	396,235
Total Accumulated Depreciation	2,648,646	$ 112,850	$ -	2,761,496
Total Capital Assets Being Depreciated, net	1,281,375			1,229,632
Solid Waste Capital Assets, Net	$ 1,667,813			$ 1,616,070

Water District	Beginning Balances	Increases	Decreases	Ending Balances
Capital Assets not Being Depreciated:				
Land	$ 454,855	$ -	$ -	$ 454,855
Construction in Progress	-	-	-	-
Total Capital Assets not Being Depreciated:	454,855	-	-	454,855
Capital Assets Being Depreciated:				
Plant and Distribution Systems	31,925,282	-	-	31,925,282
Equipment	489,936	45,000	-	534,936
Vehicles and Motor Equipment	408,794	-	-	408,794
Total Capital Assets Being Depreciated:	32,824,012	45,000	-	32,869,012
Less Accumulated Depreciation				
Plant and Distribution Systems	8,381,776	654,527	-	9,036,303
Equipment	261,984	63,059	-	325,043
Vehicles and Motor Equipment	362,271	8,843	-	371,114
Total Accumulated Depreciation	9,006,031	$ 726,429	$ -	9,732,460
Total Capital Assets Being Depreciated, net	23,817,981			23,136,552
Water District Capital Assets, Net	$ 24,272,836			$ 23,591,407

Hospital Rental Fund	Beginning Balances	Increases	Decreases	Ending Balances
Capital Assets not Being Depreciated:				
Land and Land Improvements	$ 140,188	$ -	$ -	$ 140,188
Capital Assets Being Depreciated:				
Buildings	8,517,122	-	-	8,517,122
Total Capital Assets Being Depreciated:	8,517,122	-	-	8,517,122
Less Accumulated Depreciation	7,648,597	245,982	-	7,894,579
Total Capital Assets Being Depreciated, net	868,525	(245,982)	-	622,543
Hospital Capital Assets, Net	1,008,713	$ (245,982)	$ -	762,731
Business-type Activities Capital Assets, Net	$ 26,949,362			$ 25,970,208

B. Liabilities

1. Payables

Payables at the government wide level at June 30, 2016 were as follows:

	Vendors	Salaries and Benefits	Accrued Interest	Other	Total
Governmental Activities:					
General	$ 1,732,711	$ 864,627	$ 204,829	$ -	$ 2,802,167
Other Governmental	1,276,543	-	-	-	1,276,543
Total Governmental Activities	$ 3,009,254	$ 864,627	$ 204,829	$ -	$ 4,078,710
Business-type Activities					
Landfill	$ 42,077	$ 17,196	$ -	$ -	$ 59,273
Water District	10,964	21,031	61,722	-	93,717
Hospital Rental Fund	-	-	-	-	-
Total Business-type Activities	$ 53,041	$ 38,227	$ 61,722	$ -	$ 152,990

Pension Plan Obligations and Other Postemployment Obligations

1. Local Governmental Employees' Retirement System

Plan Description. The County is a participating employer in the statewide Local Governmental Employees' Retirement System (LGERS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of North Carolina. LGERS membership is comprised of general employees and local law enforcement officers (LEOs) of participating local governmental entities. Article 3 of G.S. Chapter 128 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the state Senate, one appointed by the state House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Local Governmental Employees' Retirement System is included in the Comprehensive Annual Financial Report (CAFR) for the State of North Carolina. The State's CAFR includes financial statements and required supplementary information for LGERS. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at www.osc.nc.gov.

Benefits Provided. LGERS provides retirement and survivor benefits. Retirement benefits are determined as 1.85% of the member's average final compensation times the member's years of creditable service. A member's average final compensation is calculated as the average of a member's four highest consecutive years of compensation. Plan members are eligible to retire with full retirement benefits at age 65 with five years of creditable service, at age 60 with 25 years of creditable service, or at any age with 30 years of creditable service. Plan members are eligible to retire with partial retirement benefits at age 50 with 20 years of creditable service or at age 60 with five years of creditable service (age 55 for firefighters). Survivor benefits are available to eligible beneficiaries of members who die while in active service or within 180 days of their last day of service and who have either completed 20 years of creditable service regardless of age (15 years of creditable service for firefighters and rescue squad members who are killed in the line of duty) or have completed five years of service and have reached age 60. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions. The plan does not provide for automatic post-retirement benefit increases. Increases are contingent upon actuarial gains of the plan.

LGERS plan members who are LEOs are eligible to retire with full retirement benefits at age 55 with five years of creditable service as an officer, or at any age with 30 years of creditable service. LEO plan members are eligible to retire with partial retirement benefits at age 50 with 15 years of creditable service as an officer. Survivor benefits are available to eligible beneficiaries of LEO members who die while in active service or within 180 days of their last day of service and who also have either completed 20 years of creditable service regardless of age, or have completed 15 years of service as a LEO and have reached age 50, or have completed five years of creditable service as a LEO and have reached age 55, or have completed 15 years of creditable service as a LEO if killed in the line of duty. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions.

Contributions. Contribution provisions are established by General Statute 128-30 and may be amended only by the North Carolina General Assembly. County employees are required to contribute 6% of their compensation. Employer contributions are actuarially determined and set annually by the LGERS Board of Trustees. The County's contractually required contribution rate for the year ended June 30, 2016, was 7.41% of compensation for law enforcement officers and 7.07% for general employees and firefighters, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year. Contributions to the pension plan from the County were $896,155 for the year ended June 30, 2016.

Refunds of Contributions – County employees who have terminated service as a contributing member of LGERS, may file an application for a refund of their contributions. By state law, refunds to members with at least five years of service include 4% interest. State law requires a 60 day waiting period after service termination before the refund may be paid. The acceptance of a refund payment cancels the individual's right to employer contributions or any other benefit provided by LGERS.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2016, the County reported a liability of $995,745 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2014. The total pension liability was then rolled forward to the measurement date of June 30, 2015 utilizing update procedures incorporating the actuarial assumptions. The County's proportion of the net pension asset was based on a projection of the County's long-term share of future payroll covered by the pension plan, relative to the projected future payroll covered by the pension plan of all participating LGERS employers, actuarially determined. At June 30, 2015, the County's proportion was .22187%, which was a decrease of .00134% from its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the County recognized pension expense of $534,123. At June 30, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 234,056
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	283,484
Changes in proportion and differences between County contributions and proportionate share of contributions	13,702	18,132
County contributions subsequent to the measurement date	896,155	-
Total	$ 909,857	$ 535,672

$896,155 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as an increase of the net pension asset in the year ended June 30, 2017. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2017	$ (330,473)
2018	(330,473)
2019	(330,160)
2020	469,136
2021	-
Thereafter	-
	$ (521,970)

Actuarial Assumptions. The total pension liability in the December 31, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increases	4.25 to 8.55 percent, including inflation and productivity factor
Investment rate of return	7.25 percent, net of pension plan investment expense, including inflation

The plan currently uses mortality tables that vary by age, gender, employee group (i.e. general, law enforcement officer) and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2014 valuation were based on the results of an actuarial experience study for the period January 1, 2005 through December 31, 2009.

Future ad hoc COLA amounts are not considered to be substantively automatic and are therefore not included in the measurement.

The projected long-term investment returns and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons. Global public equity return projections are established through analysis of the equity risk premium and the fixed income return projections. Other asset categories and strategies' return projections reflect the foregoing and historical data analysis. These projections are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2015 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	36.0%	2.5%
Global Equity	40.5%	6.1%
Real Estate	8.0%	5.7%
Alternatives	6.5%	10.5%
Credit	4.5%	6.8%
Inflation Protection	4.5%	3.7%
Total	100%	

The information above is based on 30 year expectations developed with the consulting actuary for the 2014 asset liability and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 3.00%. All rates of return and inflation are annualized.

Discount rate. The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension asset to changes in the discount rate. The following presents the County's proportionate share of the net pension asset calculated using the discount rate of 7.25 percent, as well as what the County's proportionate share of the net pension asset or net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25 percent) or 1-percentage-point higher (8.25 percent) than the current rate:

	1% Decrease (6.25%)	Discount Rate (7.25%)	1% Increase (8.25%)
County's proportionate share of the net pension liability (asset)	$ 6,943,427	$ 995,745	$ (4,015,056)

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued Comprehensive Annual Financial Report (CAFR) for the State of North Carolina.

2. Law Enforcement Officers' Special Separation Allowance

Plan Description - Bladen County administers a public employee retirement system (the "*Separation Allowance*"), a single-employer defined benefit pension plan that provides retirement benefits to the County's qualified sworn law enforcement officers. The Separation Allowance is equal to .85 percent of the annual equivalent of the base rate of compensation most recently applicable to the officer for each year of creditable service. The retirement benefits are not subject to any increases in salary or retirement allowances that may be authorized by the General Assembly. Article 12D of G.S. Chapter 143 assigns the authority to establish and amend benefit provision to the North Carolina General Assembly.

All full-time County law enforcement officers are covered by the Separation Allowance. At December 31, 2015, the Separation Allowance's membership consisted of:

Retirees receiving benefits	8
Terminated plan members entitled to but not yet receiving benefits	0
Active plan members	51
Total	59

A separate report was not issued for the plan.

Summary of Significant Accounting Policies

Basis of Accounting - The County has chosen to fund the Separation Allowance on a pay as you go basis. Pension expenditures are made from the General Fund, which is maintained on the modified accrual basis of accounting. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

The Separation Allowance has no assets accumulated in a trust that meets the following criteria which are outlined in GASB Statements 67 and 68:

- contributions to the pension plan and earnings on those contributions are irrevocable.
- pension plan assets are dedicated to providing benefits to plan members.
- pension plan assets are legally protected from the creditors or employers.

Method Used to Value Investments. No funds are set aside to pay benefits and administration costs. These expenditures are paid as they come due.

Contributions - The County is required by Article 12D of G.S. Chapter 143 to provide these retirement benefits and has chosen to fund the benefit payments on a pay as you go basis through appropriations made in the General Fund operating budget. The City's obligation to contribute to this plan is established and may be amended by the North Carolina General Assembly. There were no contributions made by employees.

The annual required contribution for the current year was determined as part of the December 31, 2015 actuarial valuation using the projected unit credit actuarial cost method. The actuarial assumptions included (a) 5.00% investment rate of return (net of administrative expenses) and (b) projected salary increases of 4.25 to 7.85% per year. Both (a) and (b) included on inflation component of 3.0%. The assumptions did not include postretirement benefit increases. The actuarial value of assets was determined using the market value of investments. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2015 was 15 years.

Annual Pension Cost and Net Pension Obligation. The County's annual pension cost and net pension obligation to the Separation Allowance for the current year were as follows:

Employer annual required contribution	$	108,741
Interest on net pension obligation		30,727
Adjustment to annual required contribution		(54,004)
Annual pension cost		85,464
Employer benefits paid		63,861
Increase (decrease) in net pension obligation		21,603
Net pension obligation beginning of year		614,542
Net pension obligation end of year	$	636,145

3 Year Trend Information:

Fiscal Year Ended		Annual Pension Cost (APC)	Percentage APC Contributed		Net Pension Obligation
6/30/2014	$	64,924	51.89%	$	570,643
6/30/2015		82,775	46.97%		614,542
6/30/2016		85,464	74.72%		636,145

Funding Status and Funding Progress

As of December 31 2015, the most recent actuarial valuation date, the plan was 0.00 percent funded. The actuarial accrued liability for benefits was $1,087,339, and the actuarial value of assets was $0, resulting in an unfunded actuarial accrued liability (UAAL) of $1,087,339. The covered payroll (annual payroll of active employees covered by the plan) was $2,121,950, and the ratio of the UAAL to the covered payroll was 51.24 percent.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

3. Supplemental Retirement Income Plan for Law Enforcement Officers

Plan Description - The County contributes to the Supplemental Retirement Income Plan (Plan), a defined contribution pension plan administered by the Department of State Treasurer and a Board of Trustees. The Plan provides retirement benefits to law enforcement officers employed by the County. Article 5 of G.S. Chapter 135 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. The Supplemental Retirement Income Plan for Law Enforcement Officers is included in the Comprehensive Annual Financial Report (CAFR) for the State of North Carolina. The State's CAFR includes the pension trust fund financial statements for the Internal Revenue Code Section 401(k) plan that includes Supplemental Retirement Income Plan for Law Enforcement Officers. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, or by calling (919) 981-5454.

Funding Policy - Article 12E of G.S. Chapter 143 requires the County to contribute each month an amount equal to five percent of each officer's salary, and all amounts contributed are vested immediately. Also, the law enforcement officers and other employees may make voluntary contributions to the plan. Contributions for the year ended June 30, 2016 were $211,665, which consisted of $126,062 from the County and $85,603 from the law enforcement officers and other employees.

4. Register of Deeds' Supplemental Pension Fund

Plan Description. Bladen County also contributes to the Registers of Deeds' Supplemental Pension Fund (RODSPF), a noncontributory, defined benefit plan administered by the North Carolina Department of State Treasurer. RODSPF provides supplemental pension benefits to any eligible county register of deeds who is retired under the Local Government Employees' Retirement System (LGERS) or an equivalent locally sponsored plan. Article 3 of G.S. Chapter 161 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the state Senate, one appointed by the state House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Registers of Deeds' Supplemental Pension Fund is included in the Comprehensive Annual Financial Report (CAFR) for the State of North Carolina. The State's CAFR includes financial statements and required supplementary information for the Resisters of Deeds' Supplemental Pension Fund. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at www.osc.nc.gov.

Benefits Provided. An individual's benefits for the year are calculated as a share of accumulated contributions available for benefits for that year, subject to certain statutory limits. An individual's eligibility is based on at least 10 years of service as a register of deeds with the individual's share increasing with years of service. Because of the statutory limits noted above, not all contributions available for benefits are distributed.

Contributions. Benefits and administrative expenses are funded by investment income and 1.5% of the receipts collected by each County Commission under Article 1 of Chapter 161 of the North Carolina General Statutes. The statutory contribution currently has no relationship to the actuary's required contribution. The actuarially determined contribution this year and for the foreseeable future is zero. Registers of Deeds do not contribute. Contribution provisions are established by General Statute 161-50 and may be amended only by the North Carolina General Assembly. Contributions to the pension plan from the County were $7,869 for the year ended June 30, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2016, the County reported an asset of $59,972 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2015. The total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2014. The total pension liability was then rolled forward to the measurement date of June 30, 2015 utilizing update procedures incorporating the actuarial assumptions. The County's proportion of the net pension asset was based on the County's share of contributions to the pension plan, relative to contributions to the pension plan of all participating RODSPF employers. At June 30, 2015, the County's proportion was .259%, which was an increase of .00012% from its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the County recognized pension expense of $(3,467). At June 30, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 294	$ 993
Net difference between projected and actual earnings on pension plan investments	2,974	-
County contributions and proportionate share of contributions	-	2,612
date	7,869	-
Total	$ 11,137	$ 3,605

$7,869 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as an increase of the net pension asset in the year ended June 30, 2017. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2017	$ (1,653)
2018	(119)
2019	632
2020	803
2021	-
Thereafter	-
	$ (337)

Actuarial Assumptions. The total pension liability in the December 31, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increases	4.25 to 7.75 percent, including inflation and productivity factor
Investment rate of return	5.75 percent, net of pension plan investment expense, including inflation

The plan currently uses mortality tables that vary by age, gender, employee group (i.e. general, law enforcement officer) and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2014 valuation were based on the results of an actuarial experience study for the period January 1, 2005 through December 31, 2009.

Future ad hoc COLA amounts are not considered to be substantively automatic and are therefore not included in the measurement.

The projected long-term investment returns and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons. These projections are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The adopted asset allocation policy for the RODSPF is 100% in the fixed income asset class. The best estimate of arithmetic real rate of return for the fixed income asset class as of June 30, 2015 is 2.5%.

The information above is based on 30 year expectations developed with the consulting actuary for the 2014 asset liability and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 3.19%. All rates of return and inflation are annualized.

Discount rate. The discount rate used to measure the total pension liability was 5.75%. The projection of cash flows used to determine the discount rate assumed that contributions from employers will be made at statutorily required rates. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension asset to changes in the discount rate. The following presents the County's proportionate share of the net pension asset calculated using the discount rate of 5.75 percent, as well as what the County's proportionate share of the net pension asset would be if it were calculated using a discount rate that is 1-percentage-point lower (4.75 percent) or 1-percentage-point higher (6.75 percent) than the current rate:

	1% Decrease (4.75%)	**Discount Rate (5.75%)**	**1% Increase (6.75%)**
County's proportionate share of the net pension liability (asset)	$ (54,108)	$ (59,972)	$ (65,018)

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued Comprehensive Annual Financial Report (CAFR) for the State of North Carolina.

Healthcare Benefits and Other Postemployment Benefits

Healthcare Benefits

Plan Description. The postemployment healthcare benefits are provided through a cost-sharing multiple-employer defined benefit plan administered by the Executive Administrator and the Board of Trustees of the Comprehensive Major Medical Plan (the Plan). The Executive Administrator and the Board of Trustees of the Plan establishes premium rates except as may be established by the General Assembly in an appropriation act. The Plan's benefit and contribution provisions are established by Chapter 135-7, Article 1, and Chapter 135, Article 3 of the General Statutes and may be amended only by the North Carolina General Assembly. By General Statute, the Plan accumulates contributions from employers and any earnings on those contributions in the Retiree Health Benefit Fund. These assets shall be used to provide health benefits to retired and disabled employees and their applicable beneficiaries. These contributions are irrevocable. Also by law, these assets are not subject to the claims of creditors of the employers making contributions to the Plan.

The State of North Carolina issues a publicly available financial report that includes financial statements and required supplementary information for the State's Comprehensive Major Medical Plan (also, referred to as the State Health Plan). An electronic version of this report is available by accessing the North Carolina Office of the State Controller's Internet home page http://www.ncosc.net/ and clicking on "Financial Reports", or by calling the State Controller's Financial Reporting Section at (919) 981-5454.

Funding Policy. The Comprehensive Major Medical Plan is administered by the Executive Administrator and Board of Trustees of the Plan, which established premium rates except as may be established by the General Assembly in an appropriation act. The healthcare benefits for retired and disabled employees are the same as for active employees, except that the coverage becomes secondary when former employees become eligible for Medicare. Effective August 1, 1992, County employees other than Bladen County Hospital employees retiring with unreduced retirement benefits, with reduced benefits, or with five or more years of service retiring with disability, may continue their coverage in the county's group health and life insurance program. The premiums for individual group health and life coverage shall be paid by the County until age of disqualification if 50% or more of the qualifying years of service was dedicated to Bladen County. Premiums for dependent group health must be paid by the individual.

Contributions are determined as a percentage of covered monthly payroll. Annually, the monthly contribution rates to the Plan, which are intended to finance benefits and administrative expenses on a pay-as-you-go basis, are determined by the General Assembly in the Appropriations Bill. For the fiscal years ended June 30, 2016 the County paid all annual required contributions to the Plan for postemployment healthcare benefits of $661,701. For the County, the current rate for employees not engaged in law enforcement and for law enforcement officers is 5.60% and 5.60%, respectively, of annual covered payroll. The contributions made by the County equaled the required contributions for the current year and preceding two years.

Other Employment Benefits

The County has elected to provide death benefits to employees through the Death Benefit Plan for members of the Local Governmental Employees' Retirement System (Death Benefit Plan), a multiple-employer, State-administered, cost-sharing plan funded on a one-year term cost basis. The beneficiaries of those employees who die in active service after one year of contributing membership in the System, or who die within 180 days after retirement or termination of service and have at least one year of contributing membership service in the System at the time of death are eligible for death benefits. Lump sum death benefit payments to beneficiaries are equal to the employee's 12 highest months' salary in a row during the 24 months prior to the employee's death, but the benefit will be a minimum of $25,000 and will not exceed $50,000. Because all death benefit payments are made from the Death Benefit Plan and not by the County, the County does not determine the number of eligible participants. The County has no liability beyond the payment of monthly contributions. The contributions to the Death Benefit Plan cannot be separated between the post-employment benefit amount and the other benefit amount. Contributions are determined as a percentage of monthly payroll based upon rates established annually by the State. Separate rates are set for employees not engaged in law enforcement and for law enforcement officers. The County considers these contributions to be immaterial.

Deferred Outflows and Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Prepaid taxes not yet earned(General)	$ -	$ 90,584
Taxes receivable, net(General)	-	2,283,914
Taxes receivable, net(Special Revenue)	-	175,632
Charge on Refunding of Debt	297,990	-
Pensions - difference between expected and actual experience		
LGERS	-	234,056
Register of Deeds	294	993
Pensions - difference between projected and actual investment earnings		
LGERS	-	283,484
Register of Deeds	2,974	-
Pensions - change in proportion and difference between employer contributions and proportionate share of contributions		
LGERS	13,702	18,132
Register of Deeds	-	2,621
Contributions to pension plan in 2015-2016 fiscal year	904,024	-
Total	$ 1,218,984	$ 3,089,416

Risk Management

The County is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County participates in two self-funded risk-financing pools administered by the North Carolina Association of County Commissioners. Through these pools, the County obtains property coverage equal to replacement cost values of owned property subject to a limit of $200 million for any one occurrence, general, auto, professional, and employment practices liability coverage of $2 million per occurrence, auto physical damage coverage for owned autos at actual cash value, crime coverage of $250,000 per occurrence, and workers' compensation coverage up to the North Carolina statutory limits. The pools are audited annually by certified public accountants, and the audited financial statements are available to the County upon request. Both of the pools are reinsured through a multi-state public entity captive for single occurrence losses in excess of a $500,000 retention up to a $2 million limit for liability coverage, and $1,750,000 of each loss in excess of a $250,000 per occurrence retention for property, and auto physical damage. For workers compensation there is a per occurrence retention of $750,000. The County provides employee health and dental benefits through a private carrier.

In accordance with G.S. 159-29, the County's employees that have access to $100 or more at any given time of the County's funds are performance bonded through a commercial surety bond. The finance officer, register of deeds, sheriff and tax collector are each individually bonded for $100,000, $50,000, $25,000 and $100,000 respectively.

The County carries commercial coverage for all other risks of loss. There have been no significant reductions in insurance coverage from the previous year and settled claims have not exceeded coverage in any of the past three fiscal years. Flood insurance is obtained for property located within a flood plain.

Contingent Liabilities

At June 30, 2016, the County was a defendant to various lawsuits. In the opinion of County's management and the County Attorney, the ultimate effect of these legal matters will not have a material adverse effect on the County's financial position.

Long-Term Obligations

Installment Purchases

Serviced by the Governmental Type Activities

BB&T dated August 25, 2008 in the amount of $2,100,000 for the installment purchase of county wide radio system in 10 annual payments of $247,654 including interest at 3.87%. Final payment due August 2017. Balance at June 30, 2016 is $467,960.

USDA dated December 20, 2010 in the amount of $550,000 for installment purchase of constructing the EMS building in 2 annual payments of $39,584 including interest at 0.0%. The first payment is due December 2011. Then 17 remaining annual payments of $39,584 plus interest of 4.375% of the outstanding balance. Final payment due December 2030. Balance at June 30, 2016 is $411,348.

Bank of America dated September 25, 2008 in the amount of $1,335,342 for installment purchase of energy savings equipment system. Payments beginning Feb 2009 with 12 monthly payments of 9,684, then 12 monthly payments of $8,490, then 12 payments of 8,745, then 12 monthly payments of $9,007, then 12 monthly payments of 9,278, then 12 monthly payments of 9,556, then 12 monthly payments of $9,842, then 12 monthly payments of $10,138, then 12 monthly payments of $10,442, then 12 monthly payments of $10,755, then 12 monthly payments of $11,078, then 12 monthly payments of $11,411, then 12 monthly payments of $22,753, then 12 monthly payments of $12,106, then 12 monthly payments of $12,469 all payments include interest at 4.15%. Final payment due January 2024. Balance at June 30, 2016 is $878,194.

BB&T dated August 21, 2014 in the amount of $81,575 for a remount ambulance. Annual payments begin August 2014 in the amount of $27,646, with an interest rate of 1.68%. Final payment due August 2016. Balance at June 30, 2016 is $27,190.

First Bank dated November 12, 2014 in the amount of $196,000 for 7 Sheriff patrol cars. Annual payments of $66,226 begin December 2014, with an interest rate of 1.25%. Final payment due December 2016. Balance at June 30, 2016 is $ 65,398.

BB&T dated December 11, 2014 in the amount of $168,840 for 24 voting terminals and 24 digital scanners. Annual payments of $57,030 begin December 2014, with an interest rate of 1.34%. Final payment is due December 2016. Balance at June 30, 2016 is $56,276.

BB&T dated March 22, 2016 in the amount of $19,985,000 for construction of Jail facility. Annual payments of $495,628 begin March 2017 for two years, with a final payment of $20,108,907 due in year three. Note includes an interest rate of $2.48%. Final payment is due June 2018. Balance at June 30, 2016 is $19,985,000.

Serviced by the Business Type Activities

Serviced by the Water District

BB&T dated February 16, 2012 in the amount of $620,000 for installment purchase of Bay Tree Utility System. Payments begin February 16, 2012 with 20 annual installments of $43,485 with interest at 3.89%. Final payment is due February 16, 2031. Balance at June 30, 2016 is $487,234.

USDA dated January 1, 2010 in the amount of $593,000 for additional financing for the expansion of the water service. Terms are 40 annual payments of $29,965 each January including interest at 4.00%. Final payment due January 2050. Balance at June 30, 2016 is $551,577.

Serviced by the Hospital Rental Fund

Notes payable collaterized by Hospital building improvements, interest at 3.65%, and payable in fixed principal payments of $13,197 through 2011 and fixed principal payments of $5,424 through 2019. Balance at June 30, 2016 was $233,216.

For Bladen County, the future minimum payments as of June 30, 2016 are as follows:

Year Ending	Governmental Activities		Business Type Activities	
30-Jun	Principal	Interest	Principal	Interest
2017	$ 488,377	$ 568,569	$ 97,519	$ 48,440
2018	356,842	552,892	98,789	44,794
2019	20,112,335	166,831	100,109	41,098
2020	136,755	37,429	74,361	37,515
2021	146,691	17,568	37,819	35,628
2022-2026	502,762	52,315	212,529	154,725
2027-2031	147,604	2,187	257,548	109,710
2032-2036	-	-	77,079	72,746
2037-2041	-	-	93,779	56,045
2042-2046	-	-	114,096	35,729
2047-2051	-	-	108,399	11,027
Total	$ 21,891,366	$ 1,397,791	$ 1,272,027	$ 647,457

General Obligation Indebtedness

All general obligation bonds serviced by the County's general fund are collateralized by the full faith, credit, and taxing power of the County. Bladen County Water District issues general obligation bonds to provide funds for the acquisition and construction of major water system capital improvements. These bonds, which are recorded in the Water District Fund, are collateralized by the full faith, credit, and taxing power of the District. Principal and interest payments are appropriated when due.

The County's general obligation bonds payable at June 30, 2016 are comprised of the following individual issues:

Serviced by the County's General Fund:	
$1,523,700 September 2011 Qualified School Construction Bonds due in annual installments varying from $183,402 to $107,034; interest at 1.53%.	$ 1,117,380
$10,880,000 October 2012 refunding School Bond due in annual payments varying from $105,000 to $1,730,000 with interest at 1.63%. Final payment is due May 2021. Due to the nature of this debt for noncounty owned property, this is not considered capital debt.	7,130,000
	$ 8,247,380
Serviced by the Bladen County Water District, but presented as "Due to County" as detailed in the Limited Obligation Bond description:	
$9,280,000 October 2012 general obligation refunding water bonds due annually in June beginning in 2013. Payments vary from $105,000 to $455,000 with interest averaging 3.7%. Final payment is due June 2041.	$ 7,970,000
	$ 7,970,000

Annual debt service requirements to maturity for the County's general obligation bonds are as follows:

Year Ending	Governmental Activities		Business Type Activities	
30-Jun	Principal	Interest	Principal	Interest
2017	$ 1,746,580	$ 182,580	$ 310,000	$ 306,087
2018	1,686,580	157,386	315,000	293,687
2019	1,626,580	128,156	325,000	281,088
2020	1,566,580	118,186	335,000	268,088
2021	1,011,580	381,834	335,000	254,687
2022-2026	507,900	109,097	1,805,000	1,065,037
2027-2031	101,580	5,455	1,870,000	697,038
2032-2036	-	-	1,580,000	371,900
2037-2041	-	-	1,095,000	113,757
Total	$ 8,247,380	$ 1,082,694	$ 7,970,000	$ 3,651,369

Limited Obligation Bonds

On June 28, 2013, the County Water District issued individual refunding bonds in the amount of $9,280,000 for each of the USDA Bonds being refinanced. The County then issued Limited Obligation Bonds ("LOBs") to purchase these bonds. When debt service is due, the water district will remit the debt service payments for their respective bond to the County, who will then remit it to the bondholder. If the district does not pay, the County has the bonds (and the District's ad valorem taxing power for the general obligation bonds) as collateral. The Limited Obligation Bonds are appropriation-backed and require the Board and bi-annual interest payments with a 3.7% average interest rate over the life of the term. As of June 30, 2016, the balance of the bonds was $7,970,000.

The Water District is a blended component unit of the County. On the fund statements, the amounts owed to the County to make the payments for the LOBs are classified as "Due to the County" in the Water District Fund and as "Due from Water District" in the Water Fund. On the government-wide statements, these amounts are eliminated. Therefore, when Exhibit 1 debt totals are compared to the total debt in the notes, the amount will differ by the amount eliminated for this LOB debt. All of the total 2016 LOB balance of $7,970,000 is recorded as Due from Water District and is eliminated in Exhibit 1.

The Limited Obligation Bond payments were budgeted by the Board to be recorded and presented in the Water District Fund. However, the fund financial statements correctly present the transactions as they should have taken place. For future years the Board will budget the LOB payments in the Water Fund in addition to budgeting repayment from the Water District Fund back to the Water Fund.

Annual debt service requirements to maturity for the Limited Obligation Bonds are as follows:

Year Ending	Business Type Activities	
30-Jun	Principal	Interest
2017	$ 310,000	$ 306,087
2018	315,000	293,687
2019	325,000	281,087
2020	335,000	268,088
2021	335,000	254,688
2022-2026	1,805,000	1,065,038
2027-2031	1,870,000	697,037
2032-2036	1,580,000	371,900
2037-2041	1,095,000	113,757
Total	$ 7,970,000	$ 3,651,369

Revenue Bonds

5,991,000 January 2013 water revenue bonds due annually in June; interest at 2.5% Payments vary from $96,000 to $241,000 with final payment due June 2052.	$	5,499,367
$4,496,000 November 2010 water revenue bonds due in interest only payments for years 2011 and 2012 at 2.25%. Then annual payments will be varying each year, but averaging $177,000 including interest at 2.25%. Final payment is expected June 2050.		4,079,094
	$	9,578,461

Annual debt service requirements to maturity for the Water District's revenue bonds are as follows:

Year Ending	Business Type Activities	
30-Jun	Principal	Interest
2017	$ 184,000	$ 238,972
2018	189,000	234,580
2019	193,000	230,067
2020	198,000	225,460
2021	203,000	220,733
2022-2026	1,086,000	1,028,800
2027-2031	1,224,000	892,682
2032-2036	1,377,000	739,342
2037-2041	1,551,000	566,586
2042-2046	1,744,000	372,270
2047-2051	1,629,461	159,445
Total	9,578,461	$ 4,908,937
Unamortized Premiums	446,237	
Net Carrying Value	$ 10,024,698	

The County is in compliance with the covenants as to rates, fees and charges in Section 5.01 of the Bond Orders, authorizing the issuance of the Water District Revenue Bonds, Series 2010 ($4,496,000) and 2012 ($5,991,000). Sections 5.01(a) of the Bond Orders require the debt service coverage ratio to be no less than 110%. The debt service coverage ratio calculation for the year ended June 30, 2016, is as follows:

Operating revenues	$	2,200,337
Operating expenses*		(922,473)
Operating income		1,277,864
Nonoperating revenues(expenses)**		(302,581)
Income available for debt service		975,283
Debt service, principal and interest paid (Revenue bond only)		422,972
Debt service coverage ratio		231%

* Per rate covenants, this does not include the depreciation expense of $726,429.

** Per rate covenants, this does not include revenue bond interest paid of $233,561.

The County has pledged future water customer revenues, net of specified operating expenses, to repay $10,487,000 in water system revenue bonds issued in November 2010 ($4,496,000) and January 2013($5,991,000). Proceeds from the bonds provided financing for the expansion of the water system in two different phases. The bonds are payable solely from water customer net revenues and are payable through 2050 and 2052, respectively. Annual principal and interest payments on the bonds are expected to require 50 percent of net revenues. The total principal and interest remaining to be paid on the bonds is $14,929,700. Principal and interest paid for the current year and total customer net revenues were $423,471 and $706,265, respectively.

At June 30, 2016, Bladen County had no bonds authorized and had a legal debt margin of $186,990,210.

Advance Refunding

On October 24, 2012, the County issued $10,880,000 of general obligation advance refunding bonds to provide resources to purchase U.S. Government securities that were placed in an irrevocable trust for to be used for all future debt service payments of $10,125,000 of general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by $608,506. This amount is being netted against the new debt and amortized over the life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to reduce total debt service payments over the next 8 years by $633,674 and resulted in an economic gain of $594,713.

On June 28, 2013, the County issued $9,280,000 of general obligation current refunding bonds to provide resources to purchase U.S. Government securities that were placed in an irrevocable trust to be used for all future debt service payments of $9,492,500 of general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by $187,823. This amount is being netted against the new debt and amortized over the life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to reduce total debt service payments over the next 28 years by $2,358,127 and resulted in an economic gain of $1,631,645.

Debt Related to Capital Activities

Of the total Governmental Activities debt listed above, $7,130,000 relates to assets the County does not hold title to.

Long-Term Obligation Activity

The following is a summary of changes in the County's long-term obligations for the fiscal year ended June 30, 2016:

	Balance July 1, 2015	Increases	Decreases	Unamortized Premiums	Balance June 30, 2016	Current Portion
Governmental Activities:						
General Obligation Debt	$ 10,063,960	$ -	$ (1,816,580)	$ -	$ 8,247,380	$ 1,746,580
Capitalized Leases	-	-	-	-	-	-
Installment Purchases	2,675,606	19,985,000	(769,240)	-	21,891,366	488,377
* Net Pension Obligation	614,542	-	21,603	-	636,145	-
Net Pension Liability (LGERS)	-	955,915	-	-	955,915	-
* Compensated Absences	1,172,072	350,384	(423,963)	-	1,098,493	350,384
Total Governmental Activities	$ 14,526,180	$ 21,291,299	$ (2,988,180)	$ -	$ 32,829,299	$ 2,585,341

* The General Fund is used to liquidate the liability for net pension obiligation. The General Fund, Industrial Fund, Reassessment Fund, Emergency Telephone Fund are used to liquidate the liability for compensated absences for governmental activities.

	Balance July 1, 2015	Increases	Decreases	Amortized Bond Premiums	Balance June 30, 2016	Current Portion
Business-Type Activities:						
Solid Waste						
*Compensated Absences	$ 35,384	$ 7,534	$ (12,254)	$ -	30,664	$ 7,534
Net Pension Liability (LGERS)	-	19,915	-	-	19,915	-
Installment Purchases	-	-	-	-	-	-
Total Solid Waste	35,384	27,449	(12,254)	-	50,579	7,534
Water Fund						
Limited Obligation Bonds	8,260,000	-	(290,000)	-	7,970,000	310,000
Total Water Fund	8,260,000	-	(290,000)	-	7,970,000	310,000
Water District						
Refunding GO Debt	8,260,000	-	(290,000)	-	7,970,000	310,000
Revenue Bonds	10,269,136	-	(199,029)	(45,409)	10,024,698	184,000
Net Pension Liability (LGERS)	-	19,915	-	-	19,915	-
Installment Purchases	1,070,023	-	(31,212)	-	1,038,811	32,436
*Compensated Absences	32,145	9,249	(8,397)	-	32,997	9,249
Total Water District	19,631,304	29,164	(528,638)	(45,409)	19,086,421	535,685
Hospital Rental Fund						
Installment Purchases	298,300	-	(65,084)	-	233,216	65,083
Total Hospital	298,300	-	(65,084)	-	233,216	65,083
Total Business-Type Activities per Fund Statements	28,224,988	56,613	(895,976)	(45,409)	27,340,216	918,302
Eliminated debt in consolidation of component unit in Exhibit 1.	(8,260,000)	-	290,000	-	(7,970,000)	(310,000)
	$ 19,964,988	$ 56,613	$ (605,976)	$ (45,409)	$ 19,370,216	$ 608,302

*The Solid Waste Fund, Water District and the Hospital are used to liquidate the liability for compensated absences for governmental activities.

Fund Balance

Total Fund Balance - General Fund	$20,159,882
Less:	
Stabilization by State Statute	4,024,480
Public Safety	73,208
4-H	129,083
Education	215,069
Debt Reserve	21,775
Tax Revaluation	352,114
Board Assigned	907,366
Appropriated Fund Balance in 2016-2017 Budget	2,198,668
Remaining Fund Balance	$12,238,119

Interfund Activity

Interfund activity between the Water Fund and Water District present an amount of $7,970,000 due between the funds. This interfund balance is the result as described in the above Long Term Obligations.

Transfers From/To Other Funds at June 30, 2016, consists of the following:

	From	To
General Fund		
1 Jail Capital Project	$ 1,391,534	$ -
2 Emergency Telephone Fund	37,011	-
Total Transfers From/To Other Funds	$ 1,428,545	$ -

1 To repay the General Fund from prior year transfer.
2 To repay the General Fund for prior year expenditures.

NOTE 4: Joint Ventures

The County, in conjunction with the State of North Carolina and the Bladen County Board of Education, participates in a joint venture to operate Bladen Community College. Each of the three participants appoints four members of the thirteen- member board of trustees of the community college. The president of the community college's student government serves as an exofficio nonvoting member of the community college's board of trustees. The community college is included as a component unit of the State. The county has the basic responsibility for providing funding for the facilities of the community college and also provides some financial support for the community college's operations. The County contributed $803,265, $35,000 and $5,000 to the community college for operating, capital and scholarship purposes, respectively, during the fiscal year ending June 30, 2016. The participating governments do not have any equity interest in the joint venture; therefore, no equity interest has been reflected in the County's financial statements at June 30, 2016. Complete financial statements for the community college may be obtained from the community college's administrative offices at P.O. Box 266, Dublin, NC 28332.

Jointly Governed Organization

Bladen County appoints one member, out of a total of thirteen members, to the Lower Cape Fear Water and Sewer Authority Board (Authority). Four other counties and one municipality appoint the other board members. The authority exists to provide water to various entities. It's revenues are derived from water sales. Bladen County has no ongoing financial interest or responsibility for the authority.

The County, in conduction with three other counties and twenty-one municipalities, established the Lumber River Council of Governments (Council). The participating governments established the Council to coordinate various funding received from federal and state agencies. Each participating government appoints one member to the Council's governing board. The Council is a self-sufficient organization because its members' dues represent a small portion of its total revenues. The County paid membership fees of $15,222 and miscellaneous fees related to the Division of Aging in the amount of $2,000 to the Council during the fiscal year ended June 30, 2016. The County was the sub recipient of a grant for $404,205 from the U.S. Department of Health and Human Services and the Division of Aging of the North Carolina Department of Human Resources that was passed through the council. The County paid the COG $8,054 in fees associated with the On The Job Training Grant.

NOTE 5: Benefit Payments Issued by the State

The amounts listed below were paid directly to individual recipients by the State from federal and State moneys. County personnel are involved with certain functions, primarily eligibility determinations, that cause benefit payments to be issued by the State. These amounts disclose this additional aid to County recipients that do not appear in the basic financial statements because they are not revenues and expenditures of the County. Federal and State portions cannot be separated.

	Federal	State
Medicaid	$ 43,518,092	$ 24,076,947
NC Health Choice	646,326	47,148
Low Income Home Energy Assistance	213,172	-
TANF and Work First Benefits	341,446	-
WIC	599,560	-
Adoption Assistance	50,631	13,335
IV-E Foster Care	127,842	40,365
CWS Adoption Subsidy	-	73,222
State Foster Home	-	63,217
Adult Special Assistance	-	385,711
	$ 45,497,069	$ 24,699,945

NOTE 6: Summary Disclosure of Significant Commitments and Contingencies

Federal and State Assisted Programs

The County has received proceeds from several federal and State grants. Periodic audits of these grants are required and certain costs may by questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

NOTE 7: Revenue – Governmental Fund

In September 2011, the Bladen County Board of Education donated the land and building of the Tar Heel school facilities to Bladen County. The County then obtained financing to make improvements to the facilities and has leased the facilities back to the Board of Education for the length of the financing agreement at a lease payment equal to the principle portion of the required payment. The County pays the interest portion and is refunded that amount under terms of the Qualified School Construction Bond. The property was valued at $1,403,977. Future minimum lease payments are as follows based on the amortization of the debt:

Year Ending 30-Jun	Principal
2017	$ 101,580
2018	101,580
2019	101,580
2020	101,580
2021	101,580
2022-2026	507,900
2027-2031	101,580
	$ 1,117,380

Revenue – Enterprise Fund

Under terms of the operating agreement with Cumberland County Hospital System, Inc., doing business as Cape Fear Valley Health System (CFVHS) to operate the Bladen County Hospital, CFVHS exercised the option to purchase all remaining assets and assumption of all remaining liabilities with the exception of the original hospital land and building and the related debt. The terms of the debt were more favorable as is. CFVHS is continuing the lease agreement based on the terms of the debt. Future minimum lease payments are as follows based on the amortization of the debt:

Year Ending 30-Jun	Principal	Interest	Total Rent
2017	$ 65,084	$ 7,424	$ 72,508
2018	65,084	5,048	70,132
2019	65,084	2,672	67,756
2020	37,964	461	38,425
2021	-	-	-
2022-2026	-	-	-
	$ 233,216	$ 15,605	$ 248,821

NOTE 8: Subsequent Events

Management has evaluated subsequent events through November 20, 2016, the date which the financial statements were available for issue.

Bladen County
Page intentionally left blank

Required Supplementary Financial Data

The section contains additional statements required by Generally Accepted Accounting Principals

Law Enforcement Officers' Special Separation Allowance
Schedule of Funding Progress

Law Enforcement Officers' Special Separation Allowance
Schedule of Employer Contributions

Schedule of County's Proportionate Share of Net Pension
Liability (Asset) - Local Government Employees' Retirement System

Schedule of County's Contributions to Local Government
Employees' Retirement System

Schedule of County's Proportionate Share of Net Pension
Liability (Asset) - Register of Deeds' Supplemental Pension

Schedule of County's Contributions to Register of Deeds'
Supplemental Pension

Bladen County, North Carolina

Law Enforcement Officers' Special Separation Allowance

Required Supplementary Information

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -Projected Unit Credit (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a % of Covered Payroll ((b - a)/c)
12/31/2009	$ -	$ 586,128	$ 586,128	0.0%	$ 2,057,212	28.49%
12/31/2010	-	604,914	604,914	0.0%	1,765,361	34.27%
12/31/2011	-	628,244	628,244	0.0%	1,892,314	33.20%
12/31/2012	-	678,359	678,359	0.0%	1,839,185	36.88%
12/31/2013	-	725,747	725,747	0.0%	2,000,397	36.28%
12/31/2014	-	755,284	755,284	0.0%	2,163,117	34.92%
12/31/2015	-	1,087,339	1,087,339	0.0%	2,121,950	51.24%

Bladen County, North Carolina
Schedule Of The County's Proportionate Share Of The Net Pension Liability (Asset)
Local Governmental Employees' Retirement System
Last Three Fiscal Years *

	2016	2015	2014
County's proportion of the net pension liability (asset) %	0.22817%	0.22321%	0.68200%
County's proportionate share of the net pension liability (asset) $	$ 995,745	$ (1,316,374)	$ 2,691,622
County's covered-employee payroll	$ 12,516,017	$ 12,682,757	$ 12,401,695
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	7.96%	(10.38%)	21.70%
Plan fiduciary net position as a percentage of the total pension liability	98.09%	102.64%	94.35%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

Bladen County, North Carolina
Schedule of County Contributions
Local Governmental Employees' Retirement System
Last 3 Fiscal Years

	2016	2015	2014
Contractually required contribution	$ 896,156	$ 890,077	$ 905,066
Contributions in relation to the contractually required contribution	896,156	890,077	905,066
Contribution deficiency (excess)	$ -	$ -	$ -
County's covered-employee payroll	$ 13,133,258	$ 12,516,017	$ 12,682,757
Contributions as a percentage of covered-employee payroll	6.82%	7.11%	7.14%

Bladen County, North Carolina

Schedule Of The County's Proportionate Share Of The Net Pension Liability (Asset)

Registers of Deeds' Supplemental Pension Fund

Last Three Fiscal Years *

	2016	2015	2014
County's proportion of the net pension liability (asset) %	2.590%	0.259%	0.226%
County's proportionate share of the net pension liability (asset) $	$ (59,972)	$ (58,643)	$ (48,336)
County's covered-employee payroll	$ 59,942	$ 53,191	$ 58,307
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	(100.05%)	(110.25%)	(82.90%)
Plan fiduciary net position as a percentage of the total pension liability	197.29%	193.88%	190.50%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

Bladen County, North Carolina

Schedule of County Contributions

Registers of Deeds' Supplemental Pension Fund

Last 3 Fiscal Years

	2016	2015	2014
Contractually required contribution	$ 7,869	$ 7,522	$ 6,628
Contributions in relation to the contractually required contribution	7,869	7,522	6,628
Contribution deficiency (excess)	$ -	$ -	$ -
County's covered-employee payroll	$ 63,760	$ 59,942	$ 53,191
Contributions as a percentage of covered-employee payroll	12.34%	12.55%	12.46%

Bladen County
Page intentionally left blank

Combining and Individual Fund Statements and Schedules

Bladen County, North Carolina

General Fund

Schedule of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Positive (Negative)
Revenues:			
Ad Valorem Taxes:			
Taxes		$ 22,270,212	
Penalties and Interest		456,629	
Total	$ 21,840,006	22,726,841	$ 886,835
Local Option Sales Taxes:			
Article 39		1,704,639	
Article 40		2,032,876	
Article 42		1,062,544	
Article 44		63,140	
Total	4,405,016	4,863,199	458,183
Other Taxes and Licenses:			
Real Estate Transaction Tax		135,922	
Total	111,896	135,922	24,026
Restricted Intergovernmental:			
State and Federal Grants		10,318,652	
ABC Tax		4,620	
Facilities Fees		77,525	
Total	10,266,349	10,400,797	134,448
Permits and Fees:			
Building Permits and Inspection Fees		204,864	
Business Registration Fee		625	
Other Permits		6,975	
Register of Deeds		118,180	
Gun Permits		7,460	
Total	264,325	338,104	73,779
Sales and Services:			
Rent and Concessions		477,650	
Jail and Inmate Fees		57,440	
Administrative Fees		200,000	
Fees - Health Department		1,043,294	
Data Processing, Mapping, Tax Notices		37,839	
Recreation Fees		84,419	
Court Costs, Fees & Charges		72,635	
Miscellaneous Fees		54,601	
Library Fines, Fees, Contributions		24,490	
Environmental Health Fees		43,925	
Soil Conservation - Ad Sales		3,600	
Billing for EMS		2,677,290	
Economic Development Reimbursements		-	
Motor Pool Reimbursements		141,691	

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Positive (Negative)
Sheriff Reimbursements		373,515	
Total	5,084,360	5,292,389	208,029
Investment Earnings	38,430	45,961	7,531
Miscellaneous:			
Sale of Assets/Insurance Claims		97,317	
VIPER Payments		49,217	
Miscellaneous		367,764	
Total	366,266	514,298	148,032
TOTAL REVENUES	42,376,648	44,317,511	1,940,863
Expenditures:			
General Government:			
Governing Body:			
Salaries		86,746	
Employee Benefits		11,264	
Capital Outlay		-	
Insurance and Bonds		612,413	
Other Operating Expenditures		220,751	
Special Appropriation		69,838	
Total	1,038,644	1,001,012	37,632
Administration:			
Salaries		141,044	
Employee Benefits		38,935	
Capital Outlay		-	
Other Operating Expenditures		17,353	
Total	199,355	197,332	2,023
Personnel & Workplace Safety:			
Salaries		54,071	
Employee Benefits		15,455	
Capital Outlay		-	
Other Operating Expenditures		21,123	
Total	132,057	90,649	41,408
Planning and Community Development:			
Salaries		73,150	
Employee Benefits		22,681	
Capital Outlay		-	
Other Operating Expenditures		3,426	
Total	104,314	99,257	5,057

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Positive (Negative)
Elections:			
Salaries		130,119	
Employee Benefits		41,002	
Capital Outlay			
Contracted Services		94,347	
Other Operating Expenditures		54,977	
Total	397,443	320,445	76,998
Finance:			
Salaries		205,112	
Employee Benefits		64,929	
Capital Outlay		-	
Other Operating Expenditures		63,639	
Total	340,745	333,680	7,065
Taxes:			
Salaries		193,090	
Employee Benefits		68,274	
Capital Outlay		-	
Other Operating Expenditures		213,362	
Contracted Services		85,077	
Total	565,805	559,803	6,002
Data Processing:			
Salaries		128,222	
Employee Benefits		41,157	
Capital Outlay		-	
Other Operating Expenditures		54,942	
Total	268,805	224,321	44,484
Mapping:			
Salaries		66,198	
Employee Benefits		24,322	
Capital Outlay		-	
Other Operating Expenditures		23,855	
Total	126,492	114,375	12,117
Register of Deeds:			
Salaries		139,804	
Employee Benefits		49,343	
Capital Outlay		-	
Other Operating Expenditures		147,768	
Total	334,496	336,915	(2,419)

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Positive (Negative)
Operational Services:			
Central Services and Administration:			
Salaries		174,524	
Employee Benefits		58,032	
Capital Outlay		19,482	
Other Operating Expenditures		495,496	
Contracted Services		65,725	
Total	835,957	813,259	22,698
Court Facilities:			
Capital Outlay		41,900	
Other Operating Expenditures		7,946	
Total	85,100	49,846	35,254
Central Services - Vehicle Maintenance:			
Salaries		69,217	
Employee Benefits		24,578	
Capital Outlay		-	
Other Operating Expenditures		454,928	
Total	714,256	548,723	165,533
Housekeeping:			
Salaries		150,790	
Employee Benefits		67,196	
Capital Outlay		-	
Other Operating Expenditures		33,725	
Total	258,880	251,711	7,169
Total General Government	5,402,349	4,941,328	461,021
Public Safety:			
Sheriff:			
Salaries		2,127,778	
Employee Benefits		850,994	
Capital Outlay		358,224	
Contracted Services		4,720	
Other Operating Expenditures		267,642	
Total	3,638,771	3,609,358	29,413
Communications:			
Salaries		345,339	
Employee Benefits		132,281	
Capital Outlay		-	
Other Operating Expenditures		1,365	
Total	487,491	478,985	8,506

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Positive (Negative)
Jail:			
Salaries		646,869	
Employee Benefits		227,897	
Capital Outlay		60,576	
Contracted Services		-	
Other Operating Expenditures		714,210	
Total	1,734,947	1,649,552	85,395
Pre Trial Release:			
Salaries		43,902	
Employee Benefits		16,316	
Capital Outlay		-	
Other Operating Expenditures		10,059	
Total	73,018	70,277	2,741
Equitable Sharing:			
Salaries		-	
Employee Benefits		-	
Capital Outlay		89,979	
Other Operating Expenditures		21,751	
Total	184,921	111,730	73,191
Animal Control:			
Salaries		129,596	
Employee Benefits		46,873	
Capital Outlay		-	
Other Operating Expenditures		51,106	
Total	232,057	227,575	4,482
Emergency Management:			
Salaries		148,234	
Employee Benefits		48,352	
Capital Outlay		-	
Other Operating Expenditures		72,061	
Total	275,051	268,647	6,404
Rescue Squads:			
Salaries		1,438,871	
Employee Benefits		420,080	
Capital Outlay		197,138	
Contracted Services		202,156	
Bad Debts		494,245	
Other Operating Expenditures		328,459	
Total	3,107,469	3,080,949	26,520

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Positive (Negative)
Inspection:			
Salaries		127,954	
Employee Benefits		42,540	
Capital Outlay		-	
Other Operating Expenditures		10,216	
Total	191,410	180,710	10,700
Coroner:			
Salaries		5,211	
Employee Benefits		630	
Professional Services		-	
Other Operating Expenditures		40,680	
Total	48,791	46,521	2,270
Special Appropriations:			
Aviation		16,524	
Forest Services		169,747	
Storm Preparation		1,073	
Beaver Control		5,200	
Total	201,733	192,544	9,189
Total Public Safety	10,175,659	9,916,848	258,811
Economic and Physical Development:			
Economic Development			
Salaries		118,366	
Employee Benefits		34,375	
Other Operating Expenditures		430,071	
Special Appropriations		-	
Capital Outlay		-	
Total	731,572	582,812	148,760
Agricultural Extension:			
Salaries		116,963	
Employee Benefits		40,030	
Capital Outlay		-	
Other Operating Expenditures		21,635	
Total	215,733	178,628	37,105
Soil Conservation:			
Salaries		77,438	
Employee Benefits		26,772	
Capital Outlay		-	
Other Operating Expenditures		8,602	
Total	140,575	112,812	27,763

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Positive (Negative)
Special Appropriations:			
Airport Contribution		40,000	
Total	40,000	40,000	-
Total Economic and Physical Dev.	1,127,880	914,252	213,628
Human services:			
Health:			
Administration:			
Salaries		364,246	
Employee Benefits		122,109	
Capital Outlay		-	
Professional Services		-	
Other Operating Expenditures		116,967	
Total	615,016	603,322	11,694
Environmental Services:			
Salaries		135,347	
Employee Benefits		45,210	
Capital Outlay		-	
Other Operating Expenditures		17,616	
Total	201,064	198,173	2,891
Women, Infants, and Children:			
Salaries		111,054	
Employee Benefits		41,212	
Capital Outlay		-	
Other Operating Expenditures		15,696	
Total	207,104	167,962	39,142
Bio-Terrorism:			
Salaries		-	
Employee Benefits		-	
Other Operating Expenditures		12,941	
Capital Outlay		-	
Total	50,742	12,941	37,801
Family Planning:			
Salaries		122,349	
Employee Benefits		42,577	
Capital Outlay		-	
Other Operating Expenditures		51,895	
Total	264,689	216,821	47,868

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Positive (Negative)
Maternal:			
Salaries		141,262	
Employee Benefits		49,257	
Capital Outlay		-	
Other Operating Expenditures		22,736	
Total	236,727	213,255	23,472
Tuberculosis:			
Salaries		26,094	
Employee Benefits		7,903	
Capital Outlay		-	
Other Operating Expenditures		9,037	
Total	46,258	43,034	3,224
Child Health			
Salaries		144,454	
Employee Benefits		49,282	
Capital Outlay		-	
Other Operating Expenditures		11,778	
Total	217,632	205,514	12,118
Care Management			
Salaries		115,843	
Employee Benefits		38,742	
Capital Outlay		-	
Other Operating Expenditures		5,322	
Total	192,629	159,907	32,722
Health Check and Promotion:			
Salaries		62,729	
Employee Benefits		22,576	
Capital Outlay		-	
Other Operating Expenditures		2,814	
Total	95,478	88,119	7,359
Medication Assistance Program			
Salaries		21,658	
Employee Benefits		1,657	
Capital Outlay		-	
Other Operating Expenditures		4,486	
Total	34,000	27,801	6,199
Home Health:			
Salaries		366,027	
Employee Benefits		115,250	
Contracted Services		36,133	
Capital Outlay		-	
Other Operating Expenditures		347,950	
Total	881,954	865,360	16,594

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Positive (Negative)
Young Families Connect:			
Salaries		78,480	
Employee Benefits		26,663	
Capital Outlay		-	
Other Operating Expenditures		59,277	
Total	200,000	164,420	35,580
H-CAP:			
Salaries		176,038	
Employee Benefits		61,046	
Capital Outlay		-	
Other Operating Expenditures		47,943	
Total	315,354	285,027	30,327
Mental Health:			
Mental Health Expense		53,345	
Capital Outlay		-	
Total	53,346	53,345	1
School Health	250,000	250,000	-
H-IAP	31,450	28,861	2,589
Communicable Diseases	20,049	16,692	3,357
Extension Services			
Grants:			
Salaries		62,516	
Employee Benefits		23,244	
Capital Outlay		-	
Juvenille Services		11,564	
Other Operating Expenditures		52,582	
Total	150,935	149,906	1,029
Total Health	4,064,427	3,750,460	313,967

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Positive (Negative)
Social services:			
Salaries		3,189,052	
Employee Benefits		1,110,652	
Capital Outlay		47,734	
Contract Services		199,843	
Other Operating Expenditures		1,533,669	
Total	6,465,634	6,080,950	384,684
Public Assistance:	2,555,970	2,235,647	320,323
Total Social Services	9,021,604	8,316,597	705,007
Senior Citizens:			
Salaries		550,326	
Employee Benefits		188,968	
Capital Outlay		142,781	
Other Operating Expenditures		182,160	
Total	1,077,500	1,064,235	13,265
Veterans service officer:			
Salaries		28,529	
Employee Benefits		2,224	
Capital Outlay		-	
Other Operating Expenditures		1,417	
Total	36,154	32,170	3,984
Total Human Services	14,199,685	13,163,462	1,036,223

Bladen County, North Carolina

General Fund

Schedule of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Positive (Negative)
Cultural and Recreational:			
Recreation:			
Salaries		137,930	
Employee Benefits		41,534	
Capital Outlay		9,000	
Contracted Services		12,505	
Other Operating Expenditures		108,633	
Total	311,424	309,602	1,822
Library:			
Salaries		311,521	
Employee Benefits		121,595	
Capital Outlay		-	
Other Operating Expenditures		68,863	
Total	505,773	501,979	3,794
Special Appropriations:			
Other Charitable Organizations	5,675	2,850	2,825
Total Cultural and Recreational	822,872	814,431	8,441
Education:			
Public Schools:			
Current Expense		6,400,245	
Capital Outlay		299,429	
Public School Building Fund		628,774	
Special Projects		7,450	
1/2 Cent Paid to Schools		177,021	
Additional 1/2 Cent Paid to Schools		104,420	
Community Colleges:			
Current Expense		803,265	
Capital Outlay		35,000	
Scholarship		5,000	
Total Education	8,648,619	8,460,604	188,015
Debt Service:			
Principal Retirement		2,585,820	
Interest and Fees		301,909	
Total Debt Service	2,887,902	2,887,729	173
TOTAL EXPENDITURES	43,264,966	41,098,654	2,166,312
Revenues over(under) Expenditures	(888,318)	3,218,857	4,107,175

Bladen County, North Carolina

General Fund

Schedule of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Positive (Negative)
Other financing sources (uses):			
Fund Balance Appropriated	1,453,984	-	(1,453,984)
Transfers (to)/from Other Funds:			
Jail Construction Capital Project	(515,666)	1,391,534	1,907,200
Emergency Telephone Fund	-	37,011	37,011
Re-Assessment Fund	(50,000)	(50,000)	-
Total Other Financing Sources (Uses)	888,318	1,378,545	490,227
Net Change In Fund Balance	$ -	4,597,402	$ 4,597,402
Fund Balance, Beginning		15,210,366	
Fund Balance, Ending		$ 19,807,768	

Bladen County, North Carolina
Re-Valuation Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues			
Investment Earnings	$ -	$ 721	$ 721
Expenditures:			
General Government			
Salaries		-	
Employee Benefits		-	
Operating Supplies		-	
Contracted Services		23,087	
Capital Outlay		-	
Total Expenditures	50,000	23,087	26,913
Revenues Over (Under) Expenditures	(50,000)	(22,366)	27,634
Other Financing Sources (Uses):			
Transfers from General Fund	50,000	50,000	-
Total Other Financing Sources (Uses)	50,000	50,000	-
Revenues and Other Financing Sources Over (Under) Uses	-	27,634	27,634
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	27,634	$ 27,634
Fund Balance, Beginning		324,480	
Fund Balance, Ending		$ 352,114	

Bladen County, North Carolina

Jail Construction Capital Project Fund

Schedule of Revenues and Expenditures - Budget and Actual - (Non - GAAP)

From Inception and for the Fiscal Year Ended June 30, 2016

	Project Authorization	Actual Prior Years	Actual Current Year	Actual Total to Date	Variance Positive (Negative)
Other Revenues:					
Investment Earnings	$ -	$ -	$ 521	$ 521	$ 521
Total Revenues	-	-	521	521	521
Expenditures:					
Public Safety					
Construction	19,327,499	1,110,576	2,947,241	4,057,817	15,269,682
Interest	1,116,496	-	-	-	1,116,496
Total Expenditures	20,443,995	1,110,576	2,947,241	4,057,817	16,386,178
Revenues Over (Under) Expenditures	(20,443,995)	(1,110,576)	(2,946,720)	(4,057,296)	16,386,699
Other Financing Sources (Uses):					
Issuance of Installment Purchases	21,956,916	-	19,985,000	19,985,000	(1,971,916)
Transfer from General Fund	(1,512,921)	1,465,250	(1,391,534)	73,716	1,586,637
Total Other Financing Sources (Uses)	20,443,995	1,465,250	18,593,466	20,058,716	(385,279)
Net Change In Fund Balance	$ -	$ 354,674	15,646,746	$ 16,001,420	$ 16,001,420
Fund Balance, Beginning			354,674		
Fund Balance, Ending			$ 16,001,420		

Bladen County, North Carolina
Combining Balance Sheet
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2016

	Fire District Funds(Combined)	Emergency Telephone System Fund	CDBG Grant	Lock and Dam Capital Project	Totals June 30, 2016
Assets:					
Cash and Cash Equivalents	$ 2,696,893	$ -	$ 4,780	$ -	$ 2,701,673
Restricted Cash	-	142,036	-	750,206	892,242
Accounts Receivable	84,027	15,560	-	-	99,587
Taxes Receivable (Net)	175,632	-	-	-	175,632
Total Assets	$ 2,956,552	$ 157,596	$ 4,780	$ 750,206	$ 3,869,134
Liabilities and Fund Balances:					
Liabilities:					
Accounts Payable and Accrued Liabilities	$ 472	$ 3,356	$ -	$ -	$ 3,828
Due to Other Funds	-	-	-	-	-
Total Liabilities	472	3,356	-	-	3,828
Deferred Inflows					
Deferred Revenues	175,632	-	-	-	175,632
Total Deferred Inflows of Resources	175,632	-	-	-	175,632
Fund Balances:					
Restricted					
Stabilization by State Statute	84,027	15,560	-	-	99,587
Public Safety	-	114,787	-	-	114,787
Cultural and Recreational	-	-	-	750,206	750,206
Fire Protection	2,573,607	-	-	-	2,573,607
Committed					
Economic Development	-	-	4,780	-	4,780
Assigned					-
Subsequent Year's Expenditures	122,814	23,893	-	-	146,707
Unassigned	-	-	-	-	-
Total Fund Balances	2,780,448	154,240	4,780	750,206	3,689,674
Total Liabilities and Fund Balances	$ 2,956,552	$ 157,596	$ 4,780	$ 750,206	$ 3,869,134

Bladen County, North Carolina

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Fiscal Year Ended June 30, 2016

	Fire District Fund(All)	Emergency Telephone System Fund	CDBG NC Tomorrow Grant	Lock and Dam Capital Project	Totals June 30, 2016
Revenues:					
Ad Valorem Taxes	$ 1,192,441	$ -	$ -	$ -	$ 1,192,441
Investment Earnings	5,841	228	-	206	6,275
Sales Tax Revenue	266,067	-	-	-	266,067
Restricted Intergovernmental	-	-	110,000	750,000	860,000
Other Taxes and Licenses					
Emerg. Telephone System Chgs	-	186,445	-	-	186,445
Rent	-	-	-	-	-
Miscellaneous	64,331	35		-	64,366
Total revenues	1,528,680	186,708	110,000	750,206	2,575,594
Expenditures:					
Current:					
Public Safety	1,311,305	211,600	-	-	1,522,905
General Government	-	-	-	-	-
Cultural and Recreational	-	-	-	-	-
Education	-	-	-	-	-
Debt Service	-	-	-	-	-
Economic and Physical Development	-	-	110,000	-	110,000
Total Expenditures	1,311,305	211,600	110,000	-	1,632,905
Revenues Over (Under) Expenditures	217,375	(24,892)	-	750,206	942,689
Other Financing Sources:					
Operating Transfers In	-	-	-	-	-
Operating Transfers (Out)	-	(37,011)	-	-	(37,011)
Proceeds from Installment Loan	-	-	-	-	-
Total Other Financing Sources (Uses)	-	(37,011)	-	-	(37,011)
Net Change In Fund Balance	217,375	(61,903)	-	750,206	905,678
Fund Balance, Beginning	2,563,073	216,143	4,780	-	2,783,996
Fund Balance, Ending	$ 2,780,448	$ 154,240	$ 4,780	$ 750,206	$ 3,689,674

Bladen County, North Carolina

Fire District Funds (All Fire Districts)

Statement of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 1,192,441	
Sales Tax Revenue		266,067	
Miscellaneous Income		64,331	
Investment Earnings		5,841	
Total Revenues	$ 1,341,110	1,528,680	$ 187,570
Expenditures:			
Public Safety:			
Operating Expenses		63,570	
Professional Services		-	
Miscellaneous		243,750	
Contracted Services		1,003,985	
Total Public Safety	1,341,110	1,311,305	29,805
Total Expenditures	1,341,110	1,311,305	29,805
Revenues Over (Under) Expenditures	-	217,375	217,375
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	217,375	217,375
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	$ -	217,375	$ 217,375
Fund Balance, Beginning		2,563,073	
Fund Balance, Ending		$ 2,780,448	

Bladen County, North Carolina
Fire District Fund - Tobermory
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 52,318	
Sales Tax Revenue		13,289	
Miscellaneous Income		-	
Investment Earnings		357	
Total Revenues	$ 48,993	65,964	$ 16,971
Expenditures:			
Public Safety:			
Operating Expenses		90	
Professional Services		-	
Miscellaneous		-	
Contracted Services		43,756	
Total Public Safety	48,993	43,846	5,147
Total Expenditures	48,993	43,846	5,147
Revenues Over (Under) Expenditures	-	22,118	22,118
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	22,118	22,118
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	22,118	$ 22,118
Fund Balance, Beginning		150,353	
Fund Balance, Ending		$ 172,471	

Bladen County, North Carolina
Fire District Funds - Ammon
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 47,219	
Sales Tax Revenue		12,357	
Miscellaneous Income		-	
Investment Earnings		350	
Total Revenues	$ 47,337	59,926	$ 12,589
Expenditures:			
Public Safety:			
Operating Expenses		155	
Professional Services		-	
Miscellaneous		-	
Contracted Services		46,186	
Total Public Safety	47,337	46,341	996
Total Expenditures	47,337	46,341	996
Revenues Over (Under) Expenditures	-	13,585	13,585
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	13,585	13,585
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	13,585	$ 13,585
Fund Balance, Beginning		150,528	
Fund Balance, Ending		$ 164,113	

Bladen County, North Carolina
Fire District Fund - Clarkton
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 80,235	
Sales Tax Revenue		17,747	
Miscellaneous Income		30,000	
Investment Earnings		152	
Total Revenues	$ 74,153	128,134	$ 53,981
Expenditures:			
Public Safety:			
Operating Expenses		15,828	
Professional Services		-	
Miscellaneous		-	
Contracted Services		58,313	
Total Public Safety	74,153	74,141	12
Total Expenditures	74,153	74,141	12
Revenues Over (Under) Expenditures	-	53,993	53,993
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	53,993	53,993
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	53,993	$ 53,993
Fund Balance, Beginning		45,414	
Fund Balance, Ending		$ 99,407	

Bladen County, North Carolina

Fire District Fund - East Arcadia

Statement of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 33,154	
Sales Tax Revenue		7,270	
Miscellaneous Income		-	
Investment Earnings		102	
Total Revenues	$ 26,878	40,526	$ 13,648
Expenditures:			
Public Safety:			
Operating Expenses		116	
Professional Services		-	
Miscellaneous		-	
Contracted Services		26,177	
Total Public Safety	26,878	26,293	585
Total Expenditures	26,878	26,293	585
Revenues Over (Under) Expenditures	-	14,233	14,233
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	14,233	14,233
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	14,233	$ 14,233
Fund Balance, Beginning		41,837	
Fund Balance, Ending		$ 56,070	

Bladen County, North Carolina
Fire District Fund - Hickory Grove
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 55,972	
Sales Tax Revenue		10,918	
Miscellaneous Income		-	
Investment Earnings		158	
Total Revenues	$ 55,596	67,048	$ 11,452
Expenditures:			
Public Safety:			
Operating Expenses		2,930	
Professional Services		-	
Miscellaneous		7,500	
Contracted Services		45,146	
Total Public Safety	55,596	55,576	20
Total Expenditures	55,596	55,576	20
Revenues Over (Under) Expenditures	-	11,472	11,472
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	11,472	11,472
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	11,472	$ 11,472
Fund Balance, Beginning		67,912	
Fund Balance, Ending		$ 79,384	

Bladen County, North Carolina
Fire District Fund - Kelly
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 43,222	
Sales Tax Revenue		9,354	
Miscellaneous Income		-	
Investment Earnings		212	
Total Revenues	$ 69,054	52,788	$ (16,266)
Expenditures:			
Public Safety:			
Operating Expenses		128	
Professional Services		-	
Miscellaneous		30,000	
Contracted Services		33,696	
Total Public Safety	69,054	63,824	5,230
Total Expenditures	69,054	63,824	5,230
Revenues Over (Under) Expenditures	-	(11,036)	(11,036)
Other Financing Sources (Uses):			
Transfer to General Fund	-		-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	(11,036)	(11,036)
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	(11,036)	$ (11,036)
Fund Balance, Beginning		94,597	
Fund Balance, Ending		$ 83,561	

Bladen County, North Carolina
Fire District Fund - White Lake
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 48,160	
Sales Tax Revenue		9,362	
Miscellaneous Income		-	
Investment Earnings		73	
Total Revenues	$ 48,527	57,595	$ 9,068
Expenditures:			
Public Safety:			
Operating Expenses		155	
Professional Services		-	
Miscellaneous		1,000	
Contracted Services		36,623	
Total Public Safety	48,527	37,778	10,749
Total Expenditures	48,527	37,778	10,749
Revenues Over (Under) Expenditures	-	19,817	19,817
Other Financing Sources (Uses):			
Transfer to General Fund		-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	19,817	19,817
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	19,817	$ 19,817
Fund Balance, Beginning		32,440	
Fund Balance, Ending		$ 52,257	

Bladen County, North Carolina
Fire District Fund - White Oak
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 55,687	
Sales Tax Revenue		12,772	
Miscellaneous Income		-	
Investment Earnings		561	
Total Revenues	$ 60,745	69,020	$ 8,275
Expenditures:			
Public Safety:			
Operating Expenses		259	
Professional Services		-	
Miscellaneous		-	
Contracted Services		60,485	
Total Public Safety	60,745	60,744	1
Total Expenditures	60,745	60,744	1
Revenues Over (Under) Expenditures	-	8,276	8,276
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	8,276	8,276
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	8,276	$ 8,276
Fund Balance, Beginning		251,099	
Fund Balance, Ending		$ 259,375	

Bladen County, North Carolina
Fire District Fund - Tar Heel
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 149,920	
Sales Tax Revenue		33,923	
Miscellaneous Income		-	
Investment Earnings		683	
Total Revenues	$ 146,506	184,526	$ 38,020
Expenditures:			
Public Safety:			
Operating Expenses		2,997	
Professional Services		-	
Miscellaneous		-	
Contracted Services		125,779	
Total Public Safety	146,506	128,776	17,730
Total Expenditures	146,506	128,776	17,730
Revenues Over (Under) Expenditures	-	55,750	55,750
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	55,750	55,750
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	55,750	$ 55,750
Fund Balance, Beginning		256,564	
Fund Balance, Ending		$ 312,314	

Bladen County, North Carolina
Fire District Fund - Bladenboro
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 124,635	
Sales Tax Revenue		28,913	
Miscellaneous Income		34,331	
Investment Earnings		535	
Total Revenues	$ 266,152	188,414	$ (77,738)
Expenditures:			
Public Safety:			
Operating Expenses		33,545	
Professional Services		-	
Miscellaneous		176,000	
Contracted Services		45,000	
Total Public Safety	266,152	254,545	11,607
Total Expenditures	266,152	254,545	11,607
Revenues Over (Under) Expenditures	-	(66,131)	(66,131)
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	(66,131)	(66,131)
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	(66,131)	$ (66,131)
Fund Balance, Beginning		334,871	
Fund Balance, Ending		$ 268,740	

Bladen County, North Carolina
Fire District Fund - Carvers Creek
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 42,204	
Sales Tax Revenue		9,342	
Miscellaneous Income		-	
Investment Earnings		97	
Total Revenues	$ 33,927	51,643	$ 17,716
Expenditures:			
Public Safety:			
Operating Expenses		119	
Professional Services		-	
Miscellaneous		-	
Contracted Services		33,807	
Total Public Safety	33,927	33,926	1
Total Expenditures	33,927	33,926	1
Revenues Over (Under) Expenditures	-	17,717	17,717
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	17,717	17,717
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	17,717	$ 17,717
Fund Balance, Beginning		38,399	
Fund Balance, Ending		$ 56,116	

Bladen County, North Carolina
Fire District Fund - Lisbon
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 77,999	
Sales Tax Revenue		18,497	
Miscellaneous Income		-	
Investment Earnings		454	
Total Revenues	$ 75,920	96,950	$ 21,030
Expenditures:			
Public Safety:			
Operating Expenses		3,001	
Professional Services		-	
Miscellaneous		-	
Contracted Services		67,970	
Total Public Safety	75,920	70,971	4,949
Total Expenditures	75,920	70,971	4,949
Revenues Over (Under) Expenditures	-	25,979	25,979
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	25,979	25,979
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	25,979	$ 25,979
Fund Balance, Beginning		197,889	
Fund Balance, Ending		$ 223,868	

Bladen County, North Carolina
Fire District Fund - Elizabethtown
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 142,728	
Sales Tax Revenue		30,646	
Miscellaneous Income		-	
Investment Earnings		742	
Total Revenues	$ 191,002	174,116	$ (16,886)
Expenditures:			
Public Safety:			
Operating Expenses		624	
Professional Services		-	
Miscellaneous		5,000	
Contracted Services		184,416	
Total Public Safety	191,002	190,040	962
Total Expenditures	191,002	190,040	962
Revenues Over (Under) Expenditures	-	(15,924)	(15,924)
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	(15,924)	(15,924)
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	(15,924)	$ (15,924)
Fund Balance, Beginning		319,692	
Fund Balance, Ending		$ 303,768	

Bladen County, North Carolina
Fire District Fund - Dublin
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 119,755	
Sales Tax Revenue		26,061	
Miscellaneous Income		-	
Investment Earnings		1,069	
Total Revenues	$ 117,274	146,885	$ 29,611
Expenditures:			
Public Safety:			
Operating Expenses		637	
Professional Services		-	
Miscellaneous		14,500	
Contracted Services		61,274	
Total Public Safety	117,274	76,411	40,863
Total Expenditures	117,274	76,411	40,863
Revenues Over (Under) Expenditures	-	70,474	70,474
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	70,474	70,474
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	70,474	$ 70,474
Fund Balance, Beginning		446,701	
Fund Balance, Ending		$ 517,175	

Bladen County, North Carolina
Fire District Fund - Bay Tree
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 73,917	
Sales Tax Revenue		15,665	
Miscellaneous Income		-	
Investment Earnings		178	
Total Revenues	$ 78,662	89,760	$ 11,098
Expenditures:			
Public Safety:			
Operating Expenses		2,880	
Professional Services		-	
Miscellaneous		9,750	
Contracted Services		66,017	
Total Public Safety	78,662	78,647	15
Total Expenditures	78,662	78,647	15
Revenues Over (Under) Expenditures	-	11,113	11,113
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	11,113	11,113
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	11,113	$ 11,113
Fund Balance, Beginning		72,703	
Fund Balance, Ending		$ 83,816	

Bladen County, North Carolina
Fire District Fund - General County
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 25,966	
Sales Tax Revenue		5,777	
Miscellaneous Income		-	
Investment Earnings		112	
Total Revenues	$ 50,110	31,855	$ (18,255)
Expenditures:			
Public Safety:			
Operating Expenses		105	
Professional Services		-	
Miscellaneous		-	
Contracted Services		50,000	
Total Public Safety	50,110	50,105	5
Total Expenditures	50,110	50,105	5
Revenues Over (Under) Expenditures	-	(18,250)	(18,250)
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	(18,250)	(18,250)
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	(18,250)	$ (18,250)
Fund Balance, Beginning		60,112	
Fund Balance, Ending		$ 41,862	

Bladen County, North Carolina
Fire District Fund - Atkinson
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 1,793	
Sales Tax Revenue		547	
Miscellaneous Income		-	
Investment Earnings		4	
Total Revenues	$ 1,785	2,344	$ 559
Expenditures:			
Public Safety:			
Operating Expenses		1	
Professional Services		-	
Miscellaneous		-	
Contracted Services		1,782	
Total Public Safety	1,785	1,783	2
Total Expenditures	1,785	1,783	2
Revenues Over (Under) Expenditures	-	561	561
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	561	561
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	561	$ 561
Fund Balance, Beginning		1,962	
Fund Balance, Ending		$ 2,523	

Bladen County, North Carolina
Fire District Funds (Rowan)
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Ad Valorem taxes:		$ 17,557	
Sales Tax Revenue		3,627	
Miscellaneous Income		-	
Investment Earnings		2	
Total Revenues	$ 17,543	21,186	$ 3,643
Expenditures:			
Public Safety:			
Operating Expenses		-	
Professional Services		-	
Miscellaneous		-	
Contracted Services		17,558	
Total Public Safety	17,543	17,558	(15)
Total Expenditures	17,543	17,558	(15)
Revenues Over (Under) Expenditures	-	3,628	3,628
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	3,628	3,628
Fund Balance Appropriated		-	-
Net Change In Fund Balance	$ -	3,628	$ 3,628
Fund Balance, Beginning		-	
Fund Balance, Ending		$ 3,628	

Bladen County, North Carolina

Emergency Telephone System Fund

Statement of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Other Taxes and Licenses			
Emergency Telephone System Charges		$ 186,445	
Restricted Intergovernmental			
Grants		-	
Miscellaneous		35	
Investment Income		228	
Total Revenues	$ 262,630	186,708	$ (75,922)
Expenditures:			
Public safety:			
Operating Expenses		211,600	
Capital Outlay		-	
Total Expenditures	383,184	211,600	171,584
Total Expenditures	383,184	211,600	171,584
Revenues Over (Under) Expenditures	(120,554)	(24,892)	95,662
Other Financing Sources (Uses):			
Proceeds from Lease Purchase	-	-	-
Transfer to General Fund	(84,554)	(37,011)	47,543
Transfer from General Fund	-	-	-
Total Other Financing Sources (Uses)	(84,554)	(37,011)	47,543
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(205,108)	(61,903)	143,205
Fund Balance Appropriated	205,108	-	(205,108)
Net Change In Fund Balance	$ -	(61,903)	$ (61,903)
Fund Balance, Beginning		216,143	
Fund Balance, Ending		$ 154,240	

Bladen County, North Carolina

Special Revenue Fund - CDBG Project

Statement of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

From Inception and For the Fiscal Year Ended June 30, 2016

	Project Author - ization	Actual Prior Years	Actual Current Year	Actual Total to Date	Variance Positive (Negative)
Revenues:					
Restricted intergovernmental					
Community Development Block Grant					
Scattered Site	$ 400,000	$ 388,504	$ -	$ 388,504	$ (11,496)
Community Investment	165,000	154,590	-	154,590	(10,410)
Small Business Entrep	250,000	127,246	110,000	237,246	(12,754)
Total restricted intergovernmental	815,000	670,340	110,000	780,340	(34,660)
Interest Income	-	-	-	-	-
Total Revenues	815,000	670,340	110,000	780,340	(34,660)
Expenditures:					
Current:					
Economic and physical development:					
Scattered Site					
Rehabilitation	360,000	348,504	-	348,504	11,496
Planning	5,000	5,000	-	5,000	-
Administration	35,000	35,000	-	35,000	-
Total Scattered Site	400,000	388,504	-	388,504	11,496
Scattered Site					
Rehabilitation	165,000	154,810	-	154,810	10,190
Total Scattered Site	165,000	154,810	-	154,810	10,190
Small Business Entrepreneurial					
Development financing	235,000	123,005	110,000	233,005	1,995
Other	10,000	-	-	-	10,000
Planning	5,000	4,241	-	4,241	759
Total Small Bus Entrepreneurial	250,000	127,246	110,000	237,246	12,754
Total expenditures	815,000	670,560	110,000	780,560	34,440
Revenues over expenditures	-	(220)	-	(220)	(220)
Other Financing Sources (Uses):					
Residual Equity Transfer from General Fund	-	5,000	-	5,000	5,000
Total Other Financing Sources (Uses)	-	5,000	-	5,000	5,000
Revenues, Other Sources Over (Under) Expenditures and Other Uses	$ -	$ 4,780	-	$ 4,780	$ 4,780
Fund Balance, Beginning			4,780		
Fund Balance, Ending			$ 4,780		

Bladen County
Page intentionally left blank

Bladen County, North Carolina

Lock and Dam Capital Project

Schedule of Revenues, Expenditures, and

Changes in Fund Balances - Budget and Actual

From Inception and for the Fiscal Year Ended June 30, 2016

		Actual		
	Project Authorization	Prior Years	Current Year	Total to Date
Revenues:				
Restricted intergovernmental				
Grant	$	$ -	$ -	$ -
Donations		-	750,000	750,000
Investment Income		-	206	206
Total Revenues	-	-	750,206	750,206
Expenditures:				
Culturual and Recreation				
Operating Expenses		-	-	-
Total Expenditures		-	-	-
Revenues Over (Under) Expenditures	-	-	750,206	750,206
Other financing sources:				
Debt Proceeds		-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Unexpended Revenues and Receipts	$ -	$ -	750,206	$ 750,206
Fund Balance, Beginning			-	
Fund Balance, Ending			$ 750,206	

Bladen County, North Carolina
Bladen County Hospital Rental Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non - GAAP)
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Operating revenues:			
Rent		$ 74,910	
Other Revenue		-	
Total Operating Revenues	$ 74,912	74,910	$ (2)
Nonoperating revenues:			
Interest Income		-	
Total Nonoperating Revenues		-	-
Total Revenues	74,912	74,910	(2)
Expenditures:			
Other Operating Expense		-	
	-	-	-
Debt Service:			
Principal Retirement		65,084	
Interest		9,828	
Total Debt Service	74,912	74,912	-
Capital Outlay	-	-	-
Total Expenditures	74,912	74,912	-
Revenues Over (Under) Expenditures	-	(2)	(2)
Fund Balance Appropriated		-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	$ -	$ (2)	$ (2)

Bladen County, North Carolina
Bladen County Hospital Rental Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non - GAAP)
For the Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual:			
Revenues Over (Under) Expenditures		$ (2)	
Reconciling Items:			
Principal Payments on Capital Leases and Debt		65,084	
Depreciation		(245,982)	
Total Reconciling Items		(180,898)	
Change in Net Position		$ (180,900)	

Bladen County, North Carolina
Solid Waste Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non - GAAP)
For The Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Operating Revenues			
Fees Solid Waste Collection		$ 505,502	
Fees Solid Waste Disposal		1,098,058	
Fees Solid Waste Tipping		300,646	
Recyclable		26,464	
State Revenues		100,227	
Miscellaneous		5,176	
Total	$ 2,125,615	2,036,073	$ (89,542)
Nonoperating revenues:			
State Grant		42,435	
Interest Earnings		2,828	
Total Nonoperating Revenues	44,970	45,263	293
Total Revenues	2,170,585	2,081,336	(89,249)
Expenditures:			
Salaries		289,089	
Employee Benefits		103,873	
Operating Expense		1,625,843	
Budgetary Appropriations			
Capital Outlay		61,107	
Interest Paid		-	
Principle Payments Capital Leases & Debt		-	
Total Expenditures	2,270,009	2,079,912	190,097
Revenues Over (Under) Expenditures	(99,424)	1,424	100,848
Other Financing Sources and (Uses):			
Debt Issuance	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(99,424)	1,424	100,848
Fund Balance Appropriated	99,424	-	(99,424)
Revenues, Other Sources and Appropriated Fund Balance Over (Under) Expenditures and Other Uses	$ -	$ 1,424	$ 1,424

Bladen County, North Carolina
Solid Waste Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non - GAAP)
For The Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual (modified accrual) to full accrual:			
Revenues and Other Sources Over (Under) Expenditures and Other Uses		$ 1,424	
Reconciling Items:			
Capital outlay		61,107	
Increase/(Decrease) in net pension asset		(26,328)	
Increase/(Decrease) in deferred outflows of resources-pensions		395	
(Increase)/Decrease in net pension liability		(19,915)	
(Increase)/Decrease in deferred inflows of resources-pensions		53,089	
(Increase)/Decrease in accrued vacation		4,720	
Bad Debts		-	
Depreciation		(112,850)	
Total Reconciling Items and Adjustments		(39,782)	
Change in Net Position		$ (38,358)	

Bladen County, North Carolina
Water Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non-GAAP)
For The Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Operating Revenues			
Miscellaneous		$ -	
Total Operating Revenues	$ -	-	$ -
Nonoperating Revenues			
Interest Income		317,685	
Total Nonoperating Revenues	-	317,685	317,685
Total Revenues	-	317,685	317,685
Expenditures:			
Operating Expenses		-	
Budgetary Appropriations:			
Interest Paid		317,685	
Debt Principal		290,000	
Total Expenditures	607,688	607,685	3
Revenues Over (Under) Expenditures	(607,688)	(290,000)	317,688
Other Financing Sources and (Uses):			
Debt Issuance		-	
Principle Repayment from Water District		290,000	
Total Other Financing Sources (Uses)	607,688	290,000	(317,688)
Revenues and Other Sources Over (Under) Expenses and Other Uses	-	-	-
Appropriated Fund Balance	-	-	-
Revenues, Other Sources and Appropriated Fund Balance Over (Under) Expenditures and Other Uses	$ -	$ -	$ -

Bladen County, North Carolina
Water Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non-GAAP)
For The Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual:			
Revenues, Other Sources and Appropriated Fund Balance Over (Under) Expenditures and Other Uses		$ -	
Budgetary Appropriations:			
Principal Payments		290,000	
Principle Repayment from Water District		(290,000)	
Total reconciling items		-	
Change in Net Position		$ -	

Bladen County, North Carolina
Water District Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non-GAAP)
For The Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Revenues:			
Operating Revenues			
Tap on Fees		$ 20,578	
Water Sales		2,048,696	
Late and Reconnect Fees		128,522	
Miscellaneous		2,541	
Total Operating Revenues	$ 2,094,774	2,200,337	$ 105,563
Nonoperating Revenues			
State Grant			
Interest on Investments		4,693	
Total Nonoperating Revenues	22,000	4,693	(17,307)
Total Revenues	2,116,774	2,205,030	88,256
Expenditures:			
Salaries		285,663	
Employee Benefits		103,944	
Operating Expenses		539,255	
Budgetary Appropriations:			
Capital Outlay		45,000	
Interest Paid		572,660	
Debt Principal		230,241	
Reduction in Water Fund Due to		290,000	
Total Expenditures	2,116,774	2,066,763	50,011
Revenues Over (Under) Expenditures	-	138,267	138,267
Other Financing Sources and (Uses):			
Debt Issuance		-	
Transfer from General Fund		-	
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Sources Over (Under) Expenses and Other Uses	-	138,267	138,267
Appropriated Fund Balance		-	-
Revenues, Other Sources and Appropriated Fund Balance Over (Under) Expenditures and Other Uses	$ -	$ 138,267	$ 138,267

Bladen County, North Carolina
Water District Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non-GAAP)
For The Fiscal Year Ended June 30, 2016

	Budget	Actual	Variance Positive (Negative)
Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual:			
Revenues, Other Sources and Appropriated Fund Balance Over (Under) Expenditures and Other Uses		$ 138,267	
Budgetary Appropriations:			
Capital Outlay		45,000	
Principal Payments		520,241	
Amortization of Bond Premiums		(13,584)	
Amortization of Deferred Charges		45,409	
Increase/(Decrease) in net pension asset		(26,328)	
Increase/(Decrease) in deferred outflows of resources-pensions		395	
(Increase)/Decrease in net pension liability		(19,915)	
(Increase)/Decrease in deferred inflows of resources-pensions		53,089	
(Increase)/Decrease in accrued vacation		(852)	
Bad Debts		-	
Depreciation		(726,429)	
Total reconciling items		(122,974)	
Change in Net Position		$ 15,293	

Bladen County, North Carolina
Agency Funds
Combining Statement of Fiduciary Assets and Liabilities
For the Fiscal Year Ended June 30, 2016

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
Fines and Forfeitures				
Assets:				
Cash and Investments	$ -	$ 278,516	$ 278,516	$ -
Liabilities:				
Miscellaneous Liabilities	-	278,516	278,516	-
Social Services Fund				
Assets:				
Cash and Investments	53,113	432,654	420,426	65,341
Liabilities:				
Miscellaneous Liabilities	53,113	432,654	420,426	65,341
Municipal Tax Fund				
Assets:				
Cash and Cash Equivalents	35,797	383,761	389,173	30,385
Liabilities:				
Intergovernmental Payable	35,797	383,761	389,173	30,385
Animal Control Trust				
Assets:				
Cash and Investments	2,645	2,321	26	4,940
Liabilities:				
Miscellaneous Liabilities	2,645	2,321	26	4,940
Concealed Handgun Permits				
Assets:				
Cash and Investments	4,230	41,220	30,020	15,430
Liabilities:				
Miscellaneous Liabilities	4,230	41,220	30,020	15,430
Sheriff's Civil Account				
Assets:				
Cash and Investments	1,924	-	-	1,924
Liabilities:				
Miscellaneous Liabilities	1,924	-	-	1,924
Sheriff's Evidence Account				
Assets:				
Cash and Investments	17,358	27,604		44,962
Liabilities:				
Miscellaneous Liabilities	17,358	27,604	-	44,962
Totals - All Agency Funds				
Assets:				
Cash and cash equivalents	115,067	1,166,076	1,118,161	162,982
Liabilities:				
Miscellaneous liabilities	79,270	782,315	728,988	132,597
Intergovernmental Payable	35,797	383,761	389,173	30,385
Total Liabilities	$ 115,067	$ 1,166,076	$ 1,118,161	$ 162,982

Other Schedules

Bladen County, North Carolina
General Fund
Schedule of Ad Valorem Taxes Receivable
June 30, 2016

Fiscal Year	Uncollected Balance June 30, 2015	Additions	Collections And Credits	Uncollected Balance June 30, 2016
2015-2016	$ -	$ 22,255,718	$ 21,383,638	$ 872,080
2014-2015	764,298	358	368,386	396,270
2013-2014	639,325	-	219,307	420,018
2012-2013	485,863	-	147,440	338,423
2011-2012	349,879	-	99,360	250,519
2010-2011	316,992	24	88,491	228,525
2009-2010	292,353	-	73,063	219,290
2008-2009	197,909	-	42,838	155,071
2007-2008	166,292	-	31,355	134,937
2006-2007	103,025	-	14,244	88,781
2005-2006	84,931	-	84,931	-
TOTALS	$ 3,400,867	$ 22,256,100	$ 22,553,053	3,103,914
			Less Allowance for Doubtful Accounts	(820,000)
				$ 2,283,914

Reconcilement with revenues:

Ad Valorem taxes - General Fund	$ 22,726,841
Reconciling items:	
Penalties and Interest	(456,629)
Release/Refunds	196,208
Discounts	86,633
Total Reconciling Items	(173,788)
Total Collections and Credits	$ 22,553,053

Bladen County, North Carolina
Analysis of Current Tax Levy
County - Wide Levy
For the Fiscal Year Ended June 30, 2016

	County - wide			Total Levy	
	Property Valuation	Rate Per 100	Amount of Levy	Property excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property Taxes at Current Year Rate	$ 2,738,335,366	0.82	$ 22,454,350	$ 20,273,383	$ 2,180,967
Total Original Levy	2,738,335,366		22,454,350	20,273,383	2,180,967
Discoveries:					
Current year taxes	25,538,171	0.82	209,413	209,413	-
Total Discoveries	25,538,171		209,413	209,413	-
Abatements					
Current Year Taxes	(49,761,585)	0.82	(408,045)	(408,045)	-
Total Abatements	(49,761,585)		(408,045)	(408,045)	-
Total for Year	$ 2,714,111,951		22,255,718	20,074,751	2,180,967
Uncollected taxes at June 30, 2016			872,080	872,080	-
Current year's taxes collected			$ 21,383,638	$ 19,202,671	$ 2,180,967
Current levy collection percentage			96.08%	95.66%	100.00%

Bladen County, North Carolina
Analysis of Current Tax Levy
County - Wide Levy
For the Fiscal Year Ended June 30, 2016

Secondary Market Disclosures:

Assessed Valuation:		
Assessment Ratio[1]	100	%
Real Property	$ 1,909,405,488	
Personal Property	655,230,353	
Public Service Companies[2]	149,476,111	
Total Assessed Valuation	2,714,111,952	
Tax Rate per $100	0.0082	
Levy (includes discoveries, releases and abatements)[3]	$ 22,255,718	

In addition to the County-wide rate, the following table lists the levies by the County on behalf and fire protection districts for the fiscal year ended June 30:

Fire Protection Districts	$ 1,034,876

[1] Percentage of appraised value has been established by statute.

[2] Valuation of railroads, telephone companies and other utilities as determined by the North Carolina Property Tax Commission.

[3] The levy includes interest and penalties.

Bladen County, North Carolina

Schedule of Ten Largest Taxpayers

For the Fiscal Year Ended June 30, 2016

Taxpayer	Type of Business		2015 Assessed Valuation	Percentage of Total Assessed Valuation
E.I. Dupont	Plastic & Resin Products	$	110,956,343	4.09 %
Smithfield Packing	Pork Processor		93,512,888	3.45
Smithfield Farmland Corp	Pork Processor and Distributor		39,254,330	1.45
Murphy Brown Farms	Agricultural Processor		20,499,217	0.76
Carolina Cold Storage	Processed Pork Storage		19,864,512	0.73
Kuraray America Inc	Chemical, Fiber and Resin Production		19,311,750	0.71
Danaher Controls	Electronics		17,557,811	0.65
Browns Realty Partnership	Agricultural Processor		16,574,641	0.61
Gildan Yarns LLC	Textiles		10,672,060	0.39
Prestage Farms	Agricultural Processor		10,560,481	0.39
Total		$	358,764,033	13.22 %

Bladen County
Page intentionally left blank

Compliance Section

Thompson, Price, Scott, Adams & Co., P.A.
Post Office Box 1690
Elizabethtown, North Carolina 28337
Telephone (910) 862-8129
Fax (910) 862-8120

Report on Internal Control Over Financial Reporting And On Compliance and Other Matters Based on An Audit of Financial Statements Performed In Accordance With *Government Auditing Standards*

Independent Auditors' Report

To the Board of County Commissioners
Bladen County, North Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Bladen County, North Carolina, as of and for the year ended June 30, 2016, and the related notes to the financial statement, which collectively comprises Bladen County's basic financial statements, and have issued our report thereon dated November 20, 2016.

Internal Control Over Financial Reporting
In planning and performing our audit of the financial statements, we considered Bladen County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bladen County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and question costs to be a material weaknesses, listed as 2016-002.

A significant deficiency is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and question costs to be a significant deficiency, listed as 2016-001.

Compliance and Other Matters
As part of obtaining reasonable assurance about whether Bladen County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and question costs as items, listed as 2016-002.

Members
American Institute of CPAs – N.C. Association of CPAs – AICPA Division of Firms

Bladen County's Response to Findings
Bladen County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned cost. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Thompson, Price, Scott, Adams & Co., PA

Elizabethtown, North Carolina
November 20, 2016

Thompson, Price, Scott, Adams & Co., P.A.
Post Office Box 1690
Elizabethtown, North Carolina 28337
Telephone (910) 862-8129
Fax (910) 862-8120

Report On Compliance With Requirements Applicable to Each Major Federal Program and Report on Internal Control Over Compliance; In accordance with OMB Uniform Guidance; and the State Single Audit Implementation Act

Independent Auditors' Report

To the Board of County Commissioners
Bladen County, North Carolina

Report on Compliance for Each Major Federal Program
We have audited Bladen County, North Carolina, compliance with the types of compliance requirements described in the OMB Compliance Supplement and the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission, that could have a direct and material effect on each of Bladen County's major federal programs for the year ended June 30, 2016. Bladen County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility
Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility
Our responsibility is to express an opinion on compliance for each of Bladen County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal* Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the State Single Audit Implementation Act. Those standards, the Uniform Guidance, and the State Single Audit Implementation Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bladen County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Bladen County's compliance.

Opinion on Each Major Federal Program
In our opinion, Bladen County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

Other Matters
The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2016-002. Our opinion on each major federal program is not modified with respect to these matters.

Bladen County's response to the noncompliance finding identified in our audit is described in the accompanying corrective action plan. Bladen County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance
Management of Bladen County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Bladen County's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Members
American Institute of CPAs – N.C. Association of CPAs – AICPA Division of Firms

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2016-002 to be a material weakness.

Bladen County's response to the internal control over compliance finding identified in our audit is described in the accompanying corrective action plan. Bladen County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Thompson, Price, Scott, Adams & Co., PA

Elizabethtown, North Carolina
November 20, 2016

Thompson, Price, Scott, Adams & Co., P.A.
Post Office Box 1690
Elizabethtown, North Carolina 28337
Telephone (910) 862-8129
Fax (910) 862-8120

Report On Compliance With Requirements Applicable to Each Major State Program and Report on Internal Control Over Compliance; In accordance with OMB Uniform Guidance; and the State Single Audit Implementation Act

Independent Auditors' Report

To the Board of County Commissioners
Bladen County, North Carolina

Report on Compliance for Each Major State Program
We have audited Bladen County, North Carolina, compliance with the types of compliance requirements described in the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission, that could have a direct and material effect on each of Bladen County's major state programs for the year ended June 30, 2016. Bladen County's major state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility
Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state programs.

Auditors' Responsibility
Our responsibility is to express an opinion on compliance for each of Bladen County's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and applicable sections of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) as described in the Audit Manual for Governmental Auditors in North Carolina, and the State Single Audit Implementation Act.2 Those standards, Uniform Guidance, *Audits of States, Local Governments, and Non-Profit Organizations*, and the State Single Audit Implementation Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Bladen County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of Bladen County's compliance.

Opinion on Each Major State Program
In our opinion, Bladen County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2016.

Other Matters
The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with applicable sections of the Uniform Guidance as described in the *Audit Manual for Governmental Auditors in North Carolina* and which are described in the accompanying schedule of findings and questioned costs as items 2016-002. Our opinion on each major state program is not modified with respect to these matters.

Bladen County's response to the noncompliance finding identified in our audit is described in the accompanying corrective action plan. The Bladen County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance
Management of Bladen County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Bladen County's internal control over compliance with the types of requirements that could have a direct and material effect on a major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with

Members
American Institute of CPAs – N.C. Association of CPAs – AICPA Division of Firms

the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2016-002 to be a material weakness.

Bladen County's response to the internal control over compliance finding identified in our audit is described in the accompanying corrective action plan. Bladen County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Thompson, Price, Scott, Adams & Co., PA

Elizabethtown, North Carolina
November 20, 2016

Section I. Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance to GAAP: Unmodified.

Internal control over financial reporting:

- Material Weakness(es) identified? ___X___ yes _____ no
- Significant deficiency(s) identified? ___X___ yes _____ none reported

Noncompliance material to financial statements noted? ___X___ yes _____ no

Federal Awards

Internal control over major federal programs:

- Material Weakness(es) identified? ___X___ yes _____ no
- Significant deficiency(s) identified that are not considered to be a material weakness. _____ yes ___X___ none reported

Type of auditor's report issued on compliance for major federal programs: Unmodified.

Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516(a) ___X___ yes _____ no

Identification of major federal programs:

CFDA #	Program Name
93.778	Title XIX Medicaid

Dollar threshold used to distinguish between Type A and Type B Programs $1,528,675

Auditee qualified as low-risk auditee? _____ yes ___X___ no

State Awards

Internal control over major State programs:

- Material Weakness(es) identified? ____X___yes _____no
- Significant deficiency(s) identified that are not considered to be a material weakness. _____yes ___X___none reported

Type of auditor's report issued on compliance for major State programs: Unmodified.

Any audit findings disclosed that are required to be reported in accordance with the State Single Audit Implementation Act ____X___yes _____no

Identification of major State programs:

Program Name

Medicaid, which is a State match for a federal program. Therefore, this program has been included in the list of major federal program.
Public School Building Capital Fund – Lottery Proceeds

Section II – Financial Statement Findings

SIGNIFICANT DEFICIENCY

2016 – 001 Segregation of Duties

Criteria: Duties should be segregated to provide reasonable assurance that transactions are handled appropriately.

Condition: There is a lack of segregation of duties among County personnel. There are departments within the County that do not have a sufficient number of personal to separate billing and collection procedures.

Effect: Transactions could be mishandled.

Identification of a repeat finding: This is a repeat finding from the immediate previous audit, 2015-001.

Cause: There are a limited number of personnel for certain functions.

Recommendation: The duties should be separated as much as possible and alternative controls should be used to compensate for lack of separation.

Views of responsible officials and planned corrective actions: Management is aware of the deficiency, but the cost-benefit analysis indicates that hiring more personnel to mitigate the issue is not feasible. Management will review assigning procedures to other employees outside of those departments to help create compensation controls.

Section III – Federal Award Findings and Questioned Costs

US Department of Agriculture
Passed through the NC Dept. of Health and Human Services
Program Name: Medical Assistance Program (Medicaid; Title XIX)
CFDA # 93.778

Finding: 2016 – 002

MATERIAL WEAKNESS
MATERIAL NONCOMPLIANCE
Eligibility

Criteria: In accordance with 42 CFR 435.10 and in the State approved plan, the requirement applicable in this case, all applicants must have real property verification documented to determine if applicant has exceeded the valuation amount of real estate that can be owned. Also, verification of health insurance coverage over the applicant is to be completed during the application process.

Condition: Three applicants received assistance although a search for real estate owned by the applicants was not conducted. Two applicants received assistance although a check for the existence of health insurance coverage was not completed.

Questioned Costs: Upon additional procedures, those case files in question were determined to be eligible. Therefore, no questioned cost was calculated.

Context: Of the 7,809 case files, we examined 65 applicants and determined that five applicants received assistance for which eligibility was not properly determined.

Effect: Five applicants received assistance for which they could have not been eligible.

Identification of a repeat finding: This is a repeat finding from the immediate previous audit, 2015-002.

Cause: There is no documentation to determine if this step was completed. Also, the department does not have any procedures in place to verify that the correct calculations and thresholds are used in the eligibility determination for this program.

Recommendation: Checks and balances should be in place for any numeric calculations or thresholds and if all eligibility requirements have been properly completed that are used in the determination of eligibility in this program.

Views of responsible officials and planned corrective actions: The County agrees with the finding. During the past two years the County implemented new procedures and continues to evaluate the application of those procedures and the training of those involved in application process. Management has made it a priority to evolve the process to eliminate this from future audits.

Section IV – State Award Findings and Questioned Costs

Finding 2015 – 002 is related to Medicaid, which has a State match for a federal program. Therefore, this finding relates to a major State program as identified the above federal award findings and questioned cost.

Section II – Financial Statement Findings

Finding 2016 – 001 Name of contact person: Charles Ray Peterson, Chairperson

Corrective Action: The duties will be separated as much as possible and alternative controls will be used to compensate for lack of separation.

Proposed Completion Date: Certain alternative controls have been established and personnel are being trained. Management will continue to monitor the progress of this issue and modify the controls as needed.

Finding 2016 – 002 Name of contact person: Charles Ray Peterson, Chairperson

Corrective Action: Procedures and controls are being developed for caseworkers to follow. Medicaid caseworkers will receive additional training on the newly created "Documentation Policy" to remind each of the policies and procedures to be followed in the application process. In addition, second party reviews will be conducted to monitor the actual application of the policy.

Proposed Completion Date: Certain controls are currently being created and reviewed. Management will continue to monitor the progress of this issue and modify the controls as needed.

Finding: 2015-1, 2014-1, 2013-2, 2012-1, 2011 -1, 2010-1 & 2009-1
Status: Duties are being separated as much as possible and alternative controls are being implemented to compensate for lack of separation. Other employees from other departments are assisting and the finance department has implemented compensating controls to monitor revenues from those departments.

Finding: 2015-2, 2014-2
Status: This finding is still occurring. New controls and procedures are currently being created and evaluated for effectiveness.

Finding: 2013-1
Status: This finding has been corrected.

Finding: 2012-2
Status: This finding has been corrected.

Finding: 2011-2 & 2010-2
Status: This finding has been corrected.

Finding: 2011-3
Status: This finding has been corrected.

Finding: 2010-3
Status: This finding has been corrected.

Finding: 2010-4
Status: This finding has been corrected.

Finding: 2009-2
Status: This finding has been corrected.

Finding: 2009-3
Status: This finding has been corrected.

Bladen County, North Carolina
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2016

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Fed. (Direct & Pass-through) Expenditures	State Expenditures	Passed-through to Subrecipients	Local Expenditures
Federal Awards:						
U.S. Dept. of Agriculture						
Passed-through the N.C. Dept. of Health and Human Services:						
Division of Social Services:						
Administration:						
Supplemental Nutrition Assistance Program Cluster:						
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561		$ 459,555	$ (534)	$ -	$ 459,555
Passed-through the N.C. Dept. of Health and Human Services:						
Division of Public Health:						
Administration:						
Special Supplemental Nutrition Program for Women, Infants, & Children	10.557		175,888	-	-	-
Direct Benefit Payments:						
Special Supplemental Nutrition Program for Women, Infants, & Children	10.557		599,560	-	-	-
Passed-through Lumber River Council of Governments:						
NSIP Supplement	10.570		21,626	-	-	-
Total U.S. Dept. of Agriculture			1,256,629	(534)	-	459,555
U.S. Dept. of Housing and Urban Development						
Passed-through N.C. Department of Commerce:						
CDBG - State - Administered Small Cities Program Cluster						
Community Development Block Grant						
Small Business Entrepreneurial Assistance	14.228	11-C-2332	110,000	-	-	
Total CDBG - State - Administered Small Cities Program Cluster			110,000	-	-	-
U.S. Dept. of Justice						
Direct Program:						
Federal Drug Forfeiture Assistance	16.000		114,481	-	-	-
Office of Community Oriented Policing Services						
COPS Hiring Program	16.710		68,306	-	-	22,019
Total U.S. Dept. of Justice			182,787	-	-	22,019

Bladen County, North Carolina
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2016

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Fed. (Direct & Pass-through) Expenditures	State Expenditures	Passed-through to Subrecipients	Local Expenditures
U.S. Dept of Transportation						
Passed-through the N.C. Department of Transportation:						
Formula Grants for Other Than Urbanized Areas	20.509	36233.11.17.1	57,705	3,606	-	-
Formula Grants for Other Than Urbanized Areas	20.509	36233.11.18.1	65,656	4,103	-	-
Total U.S. Department of Transportation			123,361	7,709	-	-
U. S. Department of Homeland Security						
Passed-through N.C. Dept. of Public Safety:						
Emergency Service Performance Grant	97.042		37,656	-	-	230,991
Byrne Justice Assistance Grant	97.067		32,920	-	-	-
Hazard Mitigation Grant Program	97.039	HMGP 4019-006	6,060	2,020	-	-
Total U.S. Department of Homeland Security			76,636	2,020	-	230,991
U.S. Dept. of Health & Human Services						
Division of Aging and Adult Services						
Passed-through Lumber River Council of Governments:						
Aging Cluster						
Home & Community Care Block Grant:						
Access - Title III-B	93.044		38,515	2,266	-	-
In-home Services:						
Title III-B	93.044		57,074	3,357	-	-
Home Delivered Meals Title III-C2	93.045		11,828	696	-	-
Congregate Nutrition Title III-C1	93.045		93,790	5,517	-	-
Total Aging Cluster			201,207	11,836	-	-
Social Service Block Grant (SSBG) - In Home Services	93.667		13,117	375	-	-
Administration for Children and Families:						
Passed-through the N.C. Dept. of Health and Human Services:						
Division of Social Services:						
Family Preservation	93.556		8,816	-	-	-
Child Support Enforcement	93.563		494,297	-	-	254,638
Low-Income Home Energy Assistance Block Grant:						
Administration	93.568		46,424	-	-	-
Energy Assistance - Direct Benefit Payments	93.568		213,172	-	-	-
Crisis Intervention	93.568		223,600	-	-	-
Permanency Planning	93.645		9,149	-	-	3,049
Social Services Block Grant	93.667		272,257	20,993	-	77,290
Independent Living Grant	93.674		2,358	589	-	-
Adoption/Foster Care			26,783	-	-	32,412
IV-E Adoption			53	-	-	28

Bladen County, North Carolina
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2016

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Fed. (Direct & Pass-through) Expenditures	State Expenditures	Passed-through to Subrecipients	Local Expenditures
Temporary Assistance for Needy Families Cluster:						
Temporary Assistance for Needy Families (TANF)/ Workfirst	93.558		325,587	-	-	508,806
Work First/(TANF)-Direct Benefit Payments	93.558		341,446	-	-	-
Total TANF Cluster:			667,033	-	-	508,806
Foster Care and Adoption Cluster:						
Title IV-E Foster Care-Administration	93.658		86,526	19,652	-	66,874
Foster Care-Direct Benefit Payments	93.658		127,842	40,365	-	40,496
Title IV-E Adoption	93.659		781	-	-	781
Adoption Assistance-Direct Payments	93.659		50,631	13,335	-	13,335
Total Foster Care and Adoption Cluster			265,780	73,352	-	121,486
Division of Child Development and Early Development:						
Subsidized Child Care (Note 3)						
Child Care Development Cluster:						
Division of Social Services						
Child Care and Development Fund - Administration	93.596		30,562	-	-	-
Division of Child Development:						
Child Care and Development Fund - Discretionary	93.575		489,285	-	-	-
Child Care and Development Fund - Mandatory	93.596		161,621	-	-	-
Child Care and Development Fund - Match	93.596		258,302	109,606	-	-
Total Child Care Development Fund Cluster			939,770	109,606	-	-
Temporary Assist. for Needy Families(TANF)	93.558		132,687	-	-	-
Foster Care Title IV-E	93.658		10,843	5,569	-	-
State Appropriations			-	165,739	-	-
TANF - MOE			-	77,256	-	-
Total Subsidized Child Care Cluster(note 3)			1,083,300	358,170	-	-
Passed-through the N.C. Dept. of Health and Human Services:						
Division of Medical Assistance:						
Direct Benefit Payments:						
Medical Assistance Program	93.778		43,518,092	24,076,947	-	-
Division of Social Services:						
Administration:						
Medical Assistance Program	93.778		1,119,078	7,936	-	435,780
Direct Benefit Payments:						
State Children's Insurance Prg - N.C. Health Choice	93.767		646,326	47,148	-	-
Division of Social Services:						
Administration:						
State Children's Insurance Prg - N.C. Health Choice	93.767		38,966	1,261	-	194

Bladen County, North Carolina
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2016

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Fed. (Direct & Pass-through) Expenditures	State Expenditures	Passed-through to Subrecipients	Local Expenditures
Centers for Disease Control and Prevention						
Passed-through the N.C. Dept. of Health and Human Services:						
Division of Public Health:						
Public Helath Emergence Preparedness	93.069		25,751	-	-	-
PHEP Aligned Cooperative Agreement	93.074		9,837	-	-	-
Tuberculosis Control Program	93.116		43	-	-	-
Immunization Grants	93.268		11,628	-	-	-
Preventive Health and Health Services Block Grant	93.758		30,991	-	-	-
HIV Prevention Activities	93.940		2,000	-	-	-
Preventive Health Services - STD Control	93.977		510	-	-	-
Administration for Children and Families:						
Passed-through the N.C. Dept. of Health and Human Services:						
Division of Social Services:						
Temporary Assistance for Needy Families	93.558		7,094	-	-	-
Health Resources and Service Administration						
Passed-through the N.C. Dept. of Health and Human Services:						
Division of Public Health:						
Maternal and Child Health Services Block Grant	93.994		53,758	40,323	-	-
Office of the Secretary						
Passed-through the N.C. Dept. of Health and Human Services:						
Division of Public Health:						
ARRA-Pregnancy Assistance Fund Program	93.500		174,238	-	-	-
Office of Population Affairs						
Passed-through the N.C. Dept. of Health and Human Services:						
Office of Population Affairs						
Family Planning Services	93.217		40,775	-	-	-
Total U.S. Dept. of Health and Human Services			49,206,433	24,638,930	-	1,433,683
Total Federal Awards			50,955,846	24,648,125	-	2,146,248
State Awards:						
N.C. Dept. of Cultural and Natural Resources						
State Aid to Public Libraries			-	96,867		-
Total N.C. Dept. of Cultural and Natural Resources			-	96,867	-	-
N.C. Dept. of Health and Human Services						
Division of Social Services:						
County Programs			-	-	-	822,131
CWS Adoption Assistance			-	73,222	-	-
CWS Adoption Subsidy			-	63,217		18,536
Nonallocating Cost			-	-	-	27,385
Program Integrity			-	142	-	-
Energy Assistance - Private Donations			-	5,059	-	-
State/County Special Assistance for Adults			-	385,711	-	385,711
Work First Nonreimbursable			-	-	-	16,916
Foster Home			-	12,977	-	12,977
SFHF Maximation			-	16,825	-	16,825

Bladen County, North Carolina
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2016

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Fed. (Direct & Pass-through) Expenditures	State Expenditures	Passed-through to Subrecipients	Local Expenditures
Division of Public Health:						
Food and Lodging Fees			-	10,743	-	-
School Nurse Funding			-	250,000	-	-
General Aid to Counties			-	106,595	-	-
Public Health Nursing			-	1,400	-	-
TB Medical Services			-	1,529	-	-
General Communicable Disease Control			-	2,147	-	-
Child Health			-	2,208	-	-
HMHC - Family Planning			-	7,920	-	-
Tuberculosis			-	20,432	-	-
Maternal Health(HMHC)			-	8,856	-	-
HIV/STD SSBG Aid			-	500	-	-
Sexually Transmitted Diseases			-	1,285	-	-
Women's Health Service Fund			-	13,971	-	-
Division of Aging:						
90 % State Funds			-	156,045	-	-
Total N. C. Department of Health and Human Services			-	1,140,784	-	1,300,481
N.C. Dept. of Public Safety						
Juvenile Crime Prevention Program			-	144,251	34,751	5,656
			-	144,251	34,751	5,656
N.C. Dept. of Transportation						
Rural Operating Assistance Program (ROAP)						
ROAP Elderly and Disabled Transportation Assistance Program		36220.10.6.1	-	42,802	-	-
ROAP Rural General Public Program		36236.11.5.1	-	11,588	-	-
ROAP Workfirst First Transitional - Employment Transportation Assistance Program		36228.22.6.1	-	61,214	-	-
Total N. C. Dept. Of Transportation			-	115,604	-	-
N.C. Dept. of Environmental & Natural Resources						
DLR-Utility Savings Initiative			-	10,000	-	18,570
DWH-Electronics Management			-	3,381	-	-
DEA-Off Waste Red Trust Fund			-	34,612	-	-
DWM-Scrap Tire Grant			-	16,390	-	-
DWM-White Good Fund-SWMGT			-	9,533	-	-
N.C. Dept. of Health & Natural Resources			-	73,916	-	18,570
N.C. Dept of Agriculture						
Animal Welfare & Spay/Neuter Program			-	18,318	-	-
N.C. Dept of Public Instruction						
Public School Building Capital Fund - Lottery Proceeds			-	628,774	628,774	-
N.C. Dept. of Administration						
Veteran Program			-	1,525	-	-
Total State Awards			-	2,220,039	663,525	1,324,707
Total Federal and State Awards			$ 50,955,846	$ 26,868,164	$ 663,525	$ 3,470,955

Bladen County, North Carolina
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2016

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Fed. (Direct & Pass-through) Expenditures	State Expenditures	Passed-through to Subrecipients	Local Expenditures

Notes to the Schedule of Expenditures of Federal and State Financial Awards:

Note 1: Basis of Presentation

The accompanying schedule of expenditures of federal and State awards (SEFSA) includes the federal and State grant activity of the Bladen County under the programs of the federal government and the State of North Carolina for the year ended June 30, 2016. The information in this SEFSA is presented in accordance with the requirements of Title 2 US Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and the State Single Audit Implementation Act. Because the Schedule presents only a selected portion of the operations of Bladen County, it is not intended Federal Awards (Uniform Guidance) and the State Single Audit to and does not present the financial position, changes in net assets or cash flows of Bladen County.

Note 2: Summary of Significant Accounting Policies

Expenditures reported in the SEFSA are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, Cost Principles for State, Local, and Indian Tribal Governments or cost principles contained in the Title 2 US Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to reimbursements. Pass-through entity identifying numbers are presented where available.
Bladen County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Note 3: Cluster of Programs

The following are clustered by the NC Department of Health and Human Services and are treated separately for state audit requirement purposes: Subsidized Child Care, Foster Care and Adoption.