

**BLADEN COUNTY, NORTH CAROLINA
FINANCIAL STATEMENTS
June 30, 2010**

BLADEN COUNTY, NORTH CAROLINA
FINANCIAL STATEMENTS
June 30, 2010

COUNTY MANAGER

Greg Martin

BOARD OF COUNTY COMMISSIONERS

Billy Ray Pait - Chairperson

Lewis Tatum	Larry Smith
David R. Gooden	W.D. Neill, Jr.
Daniel R. Dowless	Charles Ray Peterson
Dr. Delilah Blanks	Margaret Lewis-Moore

COUNTY OFFICIALS

Lisa Coleman
Finance Officer

Johnson Law Firm
County Attorney

BLADEN COUNTY
TABLE OF CONTENTS
June 30, 2010

Exhibit		Page
	FINANCIAL SECTION	
	Independent Auditor's Report	1
	Management's Discussion and Analysis	2-7
	Basic Financial Statements:	
	Government-wide Financial Statements:	
1	Statement of Net Assets	8
2	Statement of Activities	9-10
	Fund Financial Statements:	
3	Balance Sheet – Governmental Funds Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets	11
4	Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	12
4	Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	13
5	Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund	14
6	Statement of Fund Net Assets – Proprietary Funds	15-16
7	Statement of Revenues, Expenses, and Changes in Fund Net Assets – Proprietary Funds	17
8	Statement of Cash Flows – Proprietary Funds	18-19
9	Statement of Fiduciary Net Assets – Fiduciary Funds	20
	Notes to the Financial Statements	21-42
	Required Supplemental Financial Data:	
	Law Enforcement Officers' Special Separation Allowance Schedule of Funding Progress	43
	Law Enforcement Officers' Special Separation Allowance Schedule of Employer Contributions	44
	Law Enforcement Officers' Special Separation Allowance Notes to the Required Schedules	44

Combining and Individual Fund Financial Statements Section:

Schedule of Revenues, Expenditures and Changes in Fund Balances - General Fund - Budget and Actual	45-56
Combining Balance Sheet – Nonmajor Governmental Funds	57-58
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	59-60
Schedules of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual	
Industrial Fund	61
Re-assessment Fund	62
Fire District Funds (All Fire Districts)	63-79
Emergency Telephone System Fund	80
Miscellaneous Grant Fund	81
Housing Finance Agency Fund	82
CDBG 08-C-1816 Fund	83
Bladen County Hospital Rental Fund	84-85
Solid Waste Fund	86-87
Water District Fund	88-89
Water District Capital Projects Funds	
Phase IIC	90
DuPont Water Tank	91
Self Insurance Fund	92
Combining Statement of Fiduciary Assets and Liabilities – Agency Funds	93
Other Schedules	
Schedule of Ad Valorem Taxes Receivable	94
Analysis of Current Tax Levy – County-Wide Levy	95
Secondary Market Disclosures	96
Ten Largest Taxpayers	97

COMPLIANCE SECTION

Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	99-100
Report on Compliance with Requirements Applicable to Each Major Federal Program and Internal Control over Compliance in Accordance with OMB Circular A-133 and the State Single Audit Implementation Act	101-102
Report on Compliance with Requirements Applicable to Each Major State Program and Internal Control over Compliance in Accordance with OMB Circular A-133 and the State Single Audit Implementation Act	103-104
Schedule of Findings and Questioned Costs	105-109
Corrective Action Plan	110-111
Summary Schedule of Prior Year Audit Findings	112
Schedule of Expenditures of Federal and State Awards	113-117
Notes to the Schedule of Expenditures of Federal and State Awards	117

Basic Financial Statements



CERTIFIED PUBLIC ACCOUNTANTS

R. Bryon Scott, CPA
Gregory S. Adams, CPA
Alan W. Thompson, CPA

Offices:
Elizabethtown, NC
Wilmington, NC
Whiteville, NC

Independent Auditors' Report

To the Board of County Commissioners
Bladen County, North Carolina

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Bladen County, North Carolina, as of and for the year ended June 30, 2010, which collectively comprise the Bladen County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Bladen County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Bladen County, North Carolina as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2011 on our consideration of Bladen County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. The purpose the report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis and the Law Enforcement Officers' Special Separation Allowance Schedule of Funding Progress and Employer Contributions are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit this information and express no opinion on it.

Our audit was performed for the purpose of forming an opinion on the financial statements that collectively comprise the basic financial statements of Bladen County, North Carolina. The combining and individual fund statements, budgetary schedules, and other schedules and the statistical tables, as well as the accompanying schedule of expenditures of federal and State awards as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and the State Single Audit Implementation Act are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund statements, budgetary schedules, other schedules and the accompanying schedule of expenditures of federal and State awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. The introductory information and the statistical tables have not been subjected to the auditing procedures applied by us and other auditors in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Thompson, Price, Scott, Adams & Co., P.A.

Thompson, Price, Scott, Adams & Co., PA
June 24, 2011

Management's Discussion and Analysis

As management of Bladen County, North Carolina, we offer readers of the financial statements for Bladen County this narrative analysis and overview of the financial activities for the fiscal year ended June 30, 2010. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the County's financial statements, which follow this narrative.

Financial Highlights

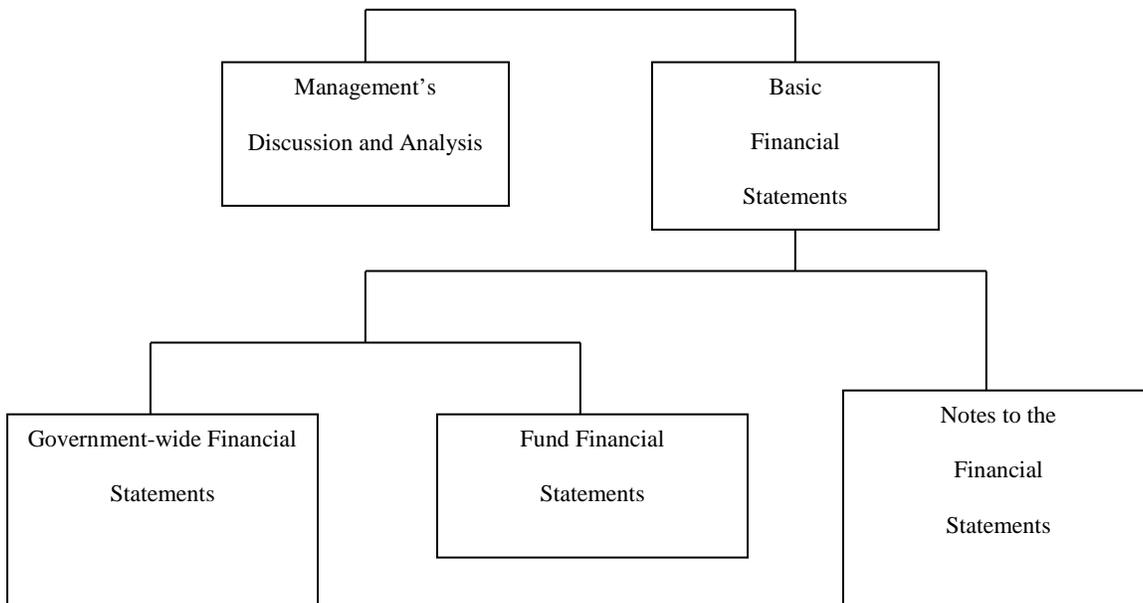
- The assets of Bladen County exceeded its liabilities at the close of the fiscal year by \$19,502,201.
- The County's total net assets increased by \$1,721,998, primarily due to conservative budget practices throughout all Type Activities.
- As of the close of the current fiscal year, Bladen County's general fund reported ending fund balance of \$13,746,671, a decrease of \$120,045. Approximately 72 percent of this total amount, or \$9,862,044, is available for spending at the government's discretion.
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$9,862,044, or 26.23 percent of total general fund expenditures for the fiscal year. This amount is higher than the Local Government Commission's minimum of 8%.
- Bladen County's total debt increased by \$2,220,753 during this fiscal year. The key factor of the increase was for the bond anticipation notes and installment purchase agreement used to expand services in the water district.
- Bladen County has maintained its "A2" bond rating for the more than ten consecutive years and has increased the "A-" rate to "A" in October, 2004.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Bladen County's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the County through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of Bladen County.

Required Components of Annual Financial Report

Figure 1



Summary → Detail

Basic Financial Statements

The first two statements (Exhibits 1 and 2) in the basic financial statements are the **Government-wide Financial Statements**. They provide both short and long-term information about the County's financial items.

The next statements (Exhibits 3 through 9) are **Fund Financial Statements**. These statements focus on the activities of the individual parts of the County's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statements.

The next section of the basic financial statements is the **notes**. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the County's individual funds. Budgetary information required by the General Statutes also can be found in this part of the statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the County's financial status as a whole.

The two government-wide statements report the County's net assets and how they have changed. Net assets are the difference between the County's total assets and total liabilities. Measuring net assets is one way to gage the County's financial condition.

The government-wide statements are divided into two categories: 1) governmental activities; and 2) business-type activities. The governmental activities include most of the County's basic services such as public safety, parks and recreation, and general administration. Property taxes and state and federal grant fund finance most of these activities. The business-type activities are those that the County charges customers for services. These include the water, landfill services and hospital services offered by Bladen County. Bladen County Hospital is a public hospital operated apart from the County, but not legally separated. The County appoints the board of trustees for the hospital and has issued debt on its behalf.

The government-wide financial statements are on Exhibit 1 and 2 of this report.

Fund Financial Statements

The fund financial statements provide a more detailed look at the County's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Bladen County, like all other governmental entities in North Carolina, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the General Statutes or the County's budget ordinance. All of the funds of Bladen County can be divided into two categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the County's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting*. This method also has a current financial resources focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the County's programs. The relationship between government activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is described in a reconciliation that is part of the fund financial statements.

Bladen County adopts an annual budget for its General Fund, as required by the General Statutes. The budget is a legally adopted document that incorporates input from the citizens of the County, the management of the County, and the decisions of the Board about which services to provide and how to pay for them. It also authorizes the County to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the County complied with the budget ordinance and whether or not the County succeeded in providing the services as planned when the budget was adopted. The budgetary comparison statement uses the budgetary basis of accounting and is presented using the same format, language, and classifications as the legal budget document. The statement shows four columns: 1) the original budget as adopted by the board; 2) the final budget as amended by the board; 3) the actual resources, charges to appropriations, and ending balances in the General Fund; and 4) the difference or variance between the final budget and the actual resources and charges.

Proprietary Funds – Bladen County has one kind of proprietary fund. *Enterprise Funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. Bladen County uses enterprise funds to account for its hospital, water and landfill operations. These funds are the same as those separate activities shown in the business-type activities in the Statement of Net Assets and the Statement of Activities.

Fiduciary Funds – Fiduciary Funds are used to account for resources held for the benefit of parties outside the government. Bladen County has five fiduciary funds, one of which is a cafeteria benefits fund and four of which are agency funds.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start on page 22 of this report.

Government-Wide Financial Analysis

**Bladen County’s Net Assets
Figure 2**

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Assets						
Current and Other Assets	\$ 24,373,527	\$ 23,557,308	\$ 4,350,251	\$ 3,362,147	\$ 28,723,778	\$ 26,919,455
Capital Assets, Net of Depreciation	7,662,729	8,130,900	26,512,209	24,182,708	34,174,938	32,313,608
Total Assets	\$ 32,036,256	\$ 31,688,208	\$ 30,862,460	\$ 27,544,855	\$ 62,898,716	\$ 59,233,063
Liabilities						
Long-term Debt Outstanding	\$ 18,126,793	\$ 19,968,986	\$ 14,826,467	\$ 11,257,841	\$ 32,953,260	\$ 31,226,827
Other Liabilities	6,680,710	6,389,057	3,762,545	3,836,976	10,443,255	10,226,033
Total liabilities	24,807,503	26,358,043	18,589,012	15,094,817	43,396,515	41,452,860
Net Assets						
Invested in Capital Assets, Net of Related Debt	4,213,719	4,310,296	11,004,654	12,239,036	15,218,373	16,549,332
Restricted for:						
Public Safety	2,428,389	2,473,693	-	-	2,428,389	2,473,693
Education	-	-	-	-	-	-
Hospital	-	-	251,021	705,043	251,021	705,043
Register of Deeds	-	-	-	-	-	-
Unrestricted(Deficit)	586,645	(1,453,824)	1,017,773	(494,041)	1,604,418	(1,947,865)
Total Net Assets	\$ 7,228,753	\$ 5,330,165	\$ 12,273,448	\$ 12,450,038	\$ 19,502,201	\$ 17,780,203

As noted earlier, net assets may serve over time as one useful indicator of a government’s financial condition. The assets of Bladen County exceeded liabilities by \$19,502,201 as of June 30, 2010. The County’s net assets increased by \$1,721,998 for the fiscal year ended June 30, 2010. Within the governmental activities assets exceed liabilities by \$7,228,753, however unrestricted net assets reflects the large amount of debt that reflects the County’s liability on the schools of East and West Bladen High Schools. Bladen County uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Bladen County’s investment in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities.

Several particular aspects of the County’s financial operations positively influenced the total unrestricted governmental net assets:

- Continued diligence in the collection of property taxes by maintaining a collection percentage of 93.84%, and motor vehicles rate of 70.28%, for a combined total of 91.85%.
- Increased billing in the emergency services department.
- Continued low cost of debt due to the County’s high bond rating.

Bladen County Changes in Net Assets
Figure 3

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues						
Program Revenues						
Charges for Services	\$ 6,484,730	\$ 6,769,708	\$ 5,488,002	\$ 5,314,612	\$ 11,972,732	\$ 12,084,320
Operating Grant & Contributions	7,916,193	8,238,022	-	-	7,916,193	8,238,022
Capital Grants and Contributions	-	-	37,097	23,328	37,097	23,328
General Revenue						
Property Taxes	20,464,787	20,186,774	-	-	20,464,787	20,186,774
Other Taxes	4,593,819	5,654,486	-	-	4,593,819	5,654,486
Investment Earnings	40,600	301,404	10,797	42,759	51,397	344,163
Other	386,537	157,003	-	-	386,537	157,003
Total Revenues	<u>39,886,666</u>	<u>41,307,397</u>	<u>5,535,896</u>	<u>5,380,699</u>	<u>45,422,562</u>	<u>46,688,096</u>
Expenses						
General Government	5,141,156	4,740,278	-	-	5,141,156	4,740,278
Public Safety	10,258,508	10,196,693	-	-	10,258,508	10,196,693
Economic and Physical Development	1,635,127	1,286,125	-	-	1,635,127	1,286,125
Human Services	12,427,042	13,248,224	-	-	12,427,042	13,248,224
Cultural and Recreational	729,328	759,526	-	-	729,328	759,526
Education	6,717,263	7,174,612	-	-	6,717,263	7,174,612
Interest on Long-Term Debt	1,086,608	1,214,915	-	-	1,086,608	1,214,915
Hospital	-	-	2,890,170	2,027,518	2,890,170	2,027,518
Solid Waste	-	-	2,156,075	2,251,847	2,156,075	2,251,847
Water District	-	-	1,817,011	1,806,666	1,817,011	1,806,666
Total Expenses	<u>37,995,032</u>	<u>38,620,373</u>	<u>6,863,256</u>	<u>6,086,031</u>	<u>44,858,288</u>	<u>44,706,404</u>
Increase(decrease) in Net Assets Before Transfers	1,891,634	2,687,024	(1,327,360)	(705,332)	564,274	1,981,692
Extra Ordinary Gain on Sale of Hospital Operations	-	-	1,157,724	587,031	1,157,724	587,031
Transfers	6,954	-	(6,954)	-	-	-
Increase(Decrease) in Net Assets	<u>1,898,588</u>	<u>2,687,024</u>	<u>(176,590)</u>	<u>(118,301)</u>	<u>1,721,998</u>	<u>2,568,723</u>
Net assets - Beginning	5,330,165	2,643,141	12,450,038	12,568,339	17,780,203	15,211,480
Net assets - Ending	<u>\$ 7,228,753</u>	<u>\$ 5,330,165</u>	<u>\$ 12,273,448</u>	<u>\$ 12,450,038</u>	<u>\$ 19,502,201</u>	<u>\$ 17,780,203</u>

Governmental activities. Governmental activities assets for the County are \$32,036,256 and the liabilities are \$24,807,503, thereby accounting for a net asset of \$7,228,753. The key element of this increase in net asset is as follows:

- The increase in net assets is due to the County continuing to reduce cost while still maintaining all services to the community.

Business-type activities. Business-type activities assets for Bladen County are \$30,862,460 and the liabilities are \$18,589,012, thereby accounting for a net asset of \$12,273,448. Key elements of this increase are as follows:

- In the Water fund, capital contributions were received for the expansion on the water system.
- The Landfill fund maintained in revenue and expenditures.

Financial Analysis of the County's Funds

As noted earlier, Bladen County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Bladen County's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing Bladen County's financial requirements. Specifically, unreserved fund balance can be a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund is the chief operating fund of Bladen County. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$9,862,041, while total fund balance reached \$13,746,671. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 26.23 percent of total General Fund expenditures, while total fund balance represents 36.56 percent of that same amount.

At June 30, 2010, the governmental funds of Bladen County reported a combined fund balance of \$16,901,295. The primary reasons for the fund balance increase in the general fund were conservative budgeting practices for expenditures, Emergency Medical Services increase in collection, as well as, the decrease in Medicaid due to Medicaid relief.

General Fund Budgetary Highlights. During the fiscal year, the County revised the budget on several occasions. Generally, budget amendments fall into one of three categories: 1) amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available; 2) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; and 3) increases in appropriations that become necessary to maintain services.

Proprietary Fund. Bladen County's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Unrestricted net assets of Hospital Rental Fund at the end of their fiscal year amounted to negative \$1,894,758, and those of the Landfill Fund at the end of the fiscal year amounted to \$1,431,752, and those for the Water District equaled \$1,480,779. Other factors concerning the finances of these two funds have already been addressed in the discussion of Bladen County's business-type activities.

Capital Asset and Debt Administration

Capital Assets. Bladen County's capital assets for its governmental and business-type activities as of June 30, 2010, totals \$35,261,414 (net of accumulated depreciation). These assets include buildings, land, machinery and equipment, park facilities, and vehicles.

Major capital asset transactions during the year include:

- Purchased new equipment for the Public Safety Department.
- Addition of construction in progress on Water lines.
- Additional solid waste convenient centers.

Bladen County's Capital Assets
(net of depreciation)

Figure 4

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Land	\$ 205,160	\$ 205,160	\$ 404,438	\$ 432,943	\$ 609,598	\$ 638,103
Buildings and Fixed Equipment	2,526,412	2,347,818	17,002,377	11,584,592	19,528,789	13,932,410
Equipment	4,198,494	4,515,376	180,667	178,813	4,379,161	4,694,189
Vehicles and Motor Equipment	732,663	1,062,546	226,648	207,112	959,311	1,269,658
Construction in Progress	-	-	4,480,867	6,475,560	4,480,867	6,475,560
Bladen County Hospital Rental	-	-	4,217,215	5,303,688	4,217,215	5,303,688
	<u>\$ 7,662,729</u>	<u>\$ 8,130,900</u>	<u>\$ 26,512,212</u>	<u>\$ 24,182,708</u>	<u>\$ 34,174,941</u>	<u>\$ 32,313,608</u>

Additional information on the County's capital assets can be found in Note 3, item 5 of the Basic Financial Statements.

Long-term Debt. As of June 30, 2010, Bladen County had bonded debt outstanding of \$30,576,500, all of which is debt backed by the full faith and credit of the County.

Bladen County's Outstanding Debt
General Obligation and Revenue Bonds

Figure 5

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
General Obligation Bonds (Backed by the County)	<u>\$ 16,140,000</u>	<u>\$ 17,695,000</u>	<u>\$ 14,436,500</u>	<u>\$ 10,147,500</u>	<u>\$ 30,576,500</u>	<u>\$ 27,842,500</u>

Bladen County's total debt increased by \$2,220,753(6 percent) during the past fiscal year, primarily due to increases bond anticipation and installment purchase agreement to finance the expansion of the water district.

As mentioned in the financial highlights section of this document, Bladen County maintained for more than nine consecutive years, it A2 bond rating from Moody's Investor Service and in October, 2004 the A- rating was increased to A rating from Standard and Poor's Corporation. This bond rating is a clear indication of the sound financial condition of Bladen County.

The State of North Carolina limits the amount of general obligation debt that a unit of government can issue to 8 percent of the total assessed value of taxable property located within that government's boundaries. The legal debt margin for Bladen County is \$190,158,632. The County has \$ -0- in bonds authorized but un-issued at June 30, 2010.

Additional information regarding Bladen County's long-term debt can be found in Note 3 beginning on page 39 of this audited financial report.

Economic Factors and Next Year's Budgets and Rates

The following key economic indicator reflects the growth and prosperity of the County.

- The County has an unemployment rate of 10.2%, higher than the state average of 8.8%.

Budget Highlights for the Fiscal year Ending June 30, 2011

Governmental Activities. Property taxes and revenues from permits and fees are expected to lead the increase in revenue projections by a slim margin. The County will use these increases in revenues to finance programs currently in place.

Budgeted expenditures in the General Fund are expected to rise. The largest increments are in education and personnel and other projects are as follows:

- Master Plan for Parks and Recreation
- Additional capital expenditures for Bladen Community College
- Additional capital expenditures for Bladen County Schools
- Construction of New EMS Facility

Business-type Activities. The water rates in the County will remain at the same base rate as 2010. General operating expenses will remain the same as 2010. Rates for landfill services will increase for MSW-Commercial and Construction & Demolition from 33.50 and 25.00, respectively to 45.00 each per ton.

Requests for Information

This report is designed to provide an overview of the County's finances for those with an interest in this area. Questions concerning any of the information found in this report or request for additional information should be directed to:

Bladen County Finance
PO Box 965
166 Courthouse Drive
Elizabethtown, NC 28337

Basic Financial Statements

Bladen County, North Carolina
Statement of Net Assets
June 30, 2010

Exhibit 1

	Governmental Activities	Business-Type Activities	Total
Assets			
Cash & Cash Equivalents	\$ 17,076,487	\$ 2,094,670	\$ 19,171,157
Restricted Cash and Cash Equivalents	-	1,055,559	1,055,559
Accounts Receivable (Net)	6,972,485	1,200,022	8,172,507
Notes Receivable	324,555	-	324,555
Capital Assets:			
Land, Improvements, and Construction in Progress	205,160	5,197,057	5,402,217
Other Capital Assets, net of Depreciation	7,457,569	21,315,152	28,772,721
Total Capital Assets	<u>7,662,729</u>	<u>26,512,209</u>	<u>34,174,938</u>
Total Assets	<u>\$ 32,036,256</u>	<u>\$ 30,862,460</u>	<u>\$ 62,898,716</u>
Liabilities			
Accounts Payable and Accrued Liabilities	\$ 3,806,976	\$ 919,478	\$ 4,726,454
Customer Deposits	-	158,750	158,750
Unearned Revenue	101,120	1,157,723	1,258,843
Current Portion of Long-term Liabilities	2,772,614	1,526,594	4,299,208
Long-term Liabilities:			
Due in More Than One Year	18,126,793	14,826,467	32,953,260
Total Liabilities	<u>24,807,503</u>	<u>18,589,012</u>	<u>43,396,515</u>
Net Assets			
Invested in Capital Assets, Net of Related Debt	4,213,719	11,004,654	15,218,373
Restricted for:			
Public Safety	2,428,389	-	2,428,389
Restricted, Expendable for			
Capital Acquisitions	-	251,021	251,021
Unrestricted(Deficit)	586,645	1,017,773	1,604,418
Total Net Assets	<u>\$ 7,228,753</u>	<u>\$ 12,273,448</u>	<u>\$ 19,502,201</u>

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina
Statement of Activities
For the Year Ended June 30, 2010

Exhibit 2

Functions/Programs	Program Revenues			
	Expenses	Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General Government	\$ 5,141,156	\$ 606,431	\$ -	\$ -
Public Safety	10,258,508	3,862,037	119,933	-
Economic and Physical Development	1,635,127	411,845	230,455	-
Human Services	12,427,042	1,547,743	7,458,927	-
Cultural and Recreational	729,328	56,674	106,878	-
Education	6,717,263	-	-	-
Interest on Long-Term Debt	1,086,608	-	-	-
Total Governmental Activities	37,995,032	6,484,730	7,916,193	-
Business-Type Activities:				
Hospital Rental Fund	2,890,170	1,675,307	-	-
Solid Waste	2,156,075	2,105,077	37,097	-
Water District	1,817,011	1,707,618	-	-
Total Business-Type Activities	6,863,256	5,488,002	37,097	-
	\$ 44,858,288	\$ 11,972,732	\$ 7,953,290	\$ -

General Revenues:

Taxes:

Property taxes, levied for general purpose

Local option sales tax

Other taxes and licenses

Investment earnings, unrestricted

Miscellaneous, unrestricted

Extra Ordinary Gain on Sale of Hospital Operations

Transfers

Total general revenues and transfers

Change in net assets

Net assets - Beginning

Net assets - Ending

The notes to the financial statements are an integral part of this statement.

<u>Net (Expense) Revenue and Changes in Net Assets</u>		
<u>Governmental</u>	<u>Business</u>	
<u>Activities</u>	<u>Type</u>	<u>Total</u>
<u>Activities</u>	<u>Activities</u>	
\$ (4,534,725)	\$ -	\$ (4,534,725)
(6,276,538)	-	(6,276,538)
(992,827)	-	(992,827)
(3,420,372)	-	(3,420,372)
(565,776)	-	(565,776)
(6,717,263)	-	(6,717,263)
(1,086,608)	-	(1,086,608)
<u>(23,594,109)</u>	<u>-</u>	<u>(23,594,109)</u>
-	(1,214,863)	(1,214,863)
-	(13,901)	(13,901)
-	(109,393)	(109,393)
<u>-</u>	<u>(1,338,157)</u>	<u>(1,338,157)</u>
<u>(23,594,109)</u>	<u>(1,338,157)</u>	<u>(24,932,266)</u>
20,464,787	-	20,464,787
4,186,465	-	4,186,465
407,354	-	407,354
40,600	10,797	51,397
386,537	-	386,537
-	1,157,724	1,157,724
6,954	(6,954)	-
<u>25,492,697</u>	<u>1,161,567</u>	<u>26,654,264</u>
1,898,588	(176,590)	1,721,998
5,330,165	12,450,038	17,780,203
<u>\$ 7,228,753</u>	<u>\$ 12,273,448</u>	<u>\$ 19,502,201</u>

Bladen County, North Carolina
Balance Sheet
Governmental Funds
June 30, 2010

Exhibit 3

	Major	Non-Major	
	General	Other	Total
	Fund	Governmental	Governmental
		Funds	Funds
Assets			
Cash & Investments	\$ 13,763,112	\$ 3,133,575	\$ 16,896,687
Taxes Receivables (Net)	2,774,568	200,120	2,974,688
Accounts Receivable (Net)	3,658,395	47,704	3,706,099
Total Assets	\$ 20,196,075	\$ 3,381,399	\$ 23,577,474
Liabilities and Fund Balances			
Liabilities:			
Accounts Payable and Accrued Liabilities	\$ 3,573,716	\$ 26,655	\$ 3,600,371
Deferred Revenues	2,875,688	200,120	3,075,808
Total liabilities	6,449,404	226,775	6,676,179
Fund balances:			
Reserved For:			
State Statute	3,759,516	47,704	3,807,220
Encumbrances	-	-	-
Unreserved			
Designated for Subsequent Years'			
Expenditures	1,552,675	185,090	1,737,765
Designated - Extension	125,111	-	125,111
Undesignated	8,309,369	2,921,830	11,231,199
Total Fund Balances	13,746,671	3,154,624	16,901,295
Total Liabilities and Fund Balances	\$ 20,196,075	\$ 3,381,399	

Amounts reported for governmental activities in the statement of net assets (Exhibit 1) are different because:

Capital Assets used in governmental activities are not financial resources and therefore are not reported in the funds	7,662,729
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.	616,225
Internal service funds are used by management to charge the costs of certain activities, such as insurance, telecommunications, to individual funds. The assets and liabilities of certain internal service funds are included in governmental activities in the statement of net assets.	150,810
Liabilities for earned but deferred revenues in fund statements.	2,974,688
Some liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds (Note 3).	(21,076,994)
Net assets of governmental activities	\$ 7,228,753

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2010

Exhibit 4

	General Fund	Total Non-Major Funds	Total Governmental Funds
Revenues:			
Ad Valorem Taxes	\$ 19,082,731	\$ 961,338	\$ 20,044,069
Local Option Sales Taxes	3,980,229	206,236	4,186,465
Other Taxes and Licenses	103,516	303,838	407,354
Restricted Intergovernmental Revenues	7,747,105	212,488	7,959,593
Permits and Fees	289,430	-	289,430
Sales and Services	5,762,162	389,738	6,151,900
Investment Earnings	30,995	5,994	36,989
Other	435,414	340	435,754
Total Revenues	<u>37,431,582</u>	<u>2,079,972</u>	<u>39,511,554</u>
Expenditures:			
Current:			
General Government	4,904,145	-	4,904,145
Public Safety	8,804,225	1,299,704	10,103,929
Economic and Physical Development	341,395	1,294,639	1,636,034
Human Services	12,349,735	-	12,349,735
Cultural and Recreational	699,487	-	699,487
Education	6,717,263	-	6,717,263
Debt Service			
Principal Retirement	2,147,668	-	2,147,668
Interest and Fees	872,754	-	872,754
Total Expenditures	<u>36,836,672</u>	<u>2,594,343</u>	<u>39,431,015</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>594,910</u>	<u>(514,371)</u>	<u>80,539</u>
Other Financing Sources (Uses):			
Proceeds from Installment Purchases	-	-	-
Transfers from Other Funds	43,539	751,909	795,448
Transfers to Other Funds	(758,494)	(30,000)	(788,494)
Total Other Financing Sources (Uses)	<u>(714,955)</u>	<u>721,909</u>	<u>6,954</u>
Net Change in Fund Balance	(120,045)	207,538	87,493
Fund Balance, Beginning	<u>13,866,716</u>	<u>2,947,086</u>	<u>16,813,802</u>
Fund Balance, Ending	<u>\$ 13,746,671</u>	<u>\$ 3,154,624</u>	<u>\$ 16,901,295</u>

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For the Year Ended June 30, 2010

Exhibit 4

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds	\$	87,493
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		(468,171)
Cost of capital asset disposed of during the year, not recognized on modified accrual basis.		-
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		375,112
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net assets.		2,147,668
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(236,375)
Net revenue of internal service funds determined to be governmental-type.		<u>(7,139)</u>
Total changes in net assets of governmental activities.	\$	<u><u>1,898,588</u></u>

The notes to the financial statements are an integral part of this statement.

**Statement of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual - General Fund**
For the Year Ended June 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Positive (Negative)</u>
Revenues:				
Ad Valorem Taxes	\$ 18,140,894	\$ 18,140,894	\$ 19,082,731	\$ 941,837
Local Option Sales Taxes	3,846,292	3,877,362	3,980,229	102,867
Other Taxes and Licenses	106,576	106,576	103,516	(3,060)
Restricted Intergovernmental Revenues	8,325,670	9,017,285	7,747,105	(1,270,180)
Permits and Fees	265,915	277,215	289,430	12,215
Sales and Services	5,392,732	5,568,788	5,762,162	193,374
Investment Earnings	200,100	200,100	30,995	(169,105)
Program Earnings	-	-	-	-
Other	129,069	240,192	435,414	195,222
Total Revenues	<u>36,407,248</u>	<u>37,428,412</u>	<u>37,431,582</u>	<u>3,170</u>
Expenditures:				
Current:				
General Government	4,900,837	5,135,389	4,904,145	231,244
Public Safety	9,332,148	9,335,692	8,804,225	531,467
Economic and Physical Development	371,717	391,012	341,395	49,617
Human Services	12,367,898	13,717,812	12,349,735	1,368,077
Cultural and Recreational	718,217	729,305	699,487	29,818
Education	6,832,094	6,920,730	6,717,263	203,467
Debt Service	3,080,393	3,030,398	3,020,422	9,976
Total Expenditures	<u>37,603,304</u>	<u>39,260,338</u>	<u>36,836,672</u>	<u>2,423,666</u>
Revenues Over (Under) Expenditures	<u>(1,196,056)</u>	<u>(1,831,926)</u>	<u>594,910</u>	<u>2,426,836</u>
Other Financing Sources (Uses):				
Proceeds from Installment Purchases	550,000	-	-	-
Transfers from Other Funds	74,762	74,762	43,539	(31,223)
Transfers to Other Funds	(807,300)	(807,300)	(758,494)	48,806
Total Other Financing Sources (Uses)	<u>(182,538)</u>	<u>(732,538)</u>	<u>(714,955)</u>	<u>17,583</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(1,378,594)</u>	<u>(2,564,464)</u>	<u>(120,045)</u>	<u>2,444,419</u>
Fund Balance Appropriated / (Designated)	<u>1,378,594</u>	<u>2,564,464</u>	<u>-</u>	<u>(2,564,464)</u>
Net Change in Fund Balance	\$ <u>-</u>	\$ <u>-</u>	<u>(120,045)</u>	\$ <u>(120,045)</u>
Fund Balance, Beginning			<u>13,866,716</u>	
Fund Balance, Ending			\$ <u>13,746,671</u>	

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina
Statement of Fund Net Assets
Proprietary Funds
June 30, 2010

Exhibit 6

	Hospital Rental Fund	Solid Waste Fund	Water District	Total	Internal Service Fund
Assets					
Current Assets:					
Cash and Investments	\$ -	\$ 641,805	\$ 1,452,865	\$ 2,094,670	\$ 179,800
Taxes Receivable	-	833,960	-	833,960	-
Accounts Receivable (Net)	-	20,142	345,920	366,062	28
Total Current Assets	<u>-</u>	<u>1,495,907</u>	<u>1,798,785</u>	<u>3,294,692</u>	<u>179,828</u>
Noncurrent assets:					
Restricted Assets					
Cash	251,021	-	804,538	1,055,559	-
Long-term investment	-	-	-	-	-
Other Receivable	-	-	-	-	-
Capital Assets:					
Land, Improvements, and Construction in Progress	307,547	386,438	4,503,072	5,197,057	-
Other Capital Assets, Net of Depreciation	<u>3,909,668</u>	<u>1,590,402</u>	<u>15,815,082</u>	<u>21,315,152</u>	<u>-</u>
Total Noncurrent Assets	<u>4,468,236</u>	<u>1,976,840</u>	<u>21,122,692</u>	<u>27,567,768</u>	<u>-</u>
Total Assets	<u>\$ 4,468,236</u>	<u>\$ 3,472,747</u>	<u>\$ 22,921,477</u>	<u>\$ 30,862,460</u>	<u>\$ 179,828</u>

The notes to the financial statements are an integral part of this statement.

	Hospital Rental Fund	Solid Waste Fund	Water District	Total	Internal Service Fund
Liabilities					
Current Liabilities:					
Accounts Payable & Accrued Expenses	\$ 737,035	\$ 46,976	\$ 84,966	\$ 868,977	\$ 29,018
Customer Deposits	-	-	158,750	158,750	-
Compensated Absences Payable	-	9,878	9,878	19,756	-
Deferred Revenue	1,157,723	-	-	1,157,723	-
Capitalized Leases - Current Maturities	2,476	-	-	2,476	-
Bond/Long-term Debt - Current Maturities	1,280,117	-	224,245	1,504,362	-
Total Current Liabilities	<u>3,177,351</u>	<u>56,854</u>	<u>477,839</u>	<u>3,712,044</u>	<u>29,018</u>
Liabilities to be Paid from Restricted Assets:					
Accrued Expenses	-	-	50,501	50,501	-
Noncurrent Liabilities:					
Compensated Absences Payable	-	7,301	13,911	21,212	-
Deferred Revenue	-	-	-	-	-
Long-term Debt - Noncurrent	-	-	14,805,255	14,805,255	-
Total Noncurrent Liabilities	<u>-</u>	<u>7,301</u>	<u>14,819,166</u>	<u>14,826,467</u>	<u>-</u>
Total Liabilities	<u>3,177,351</u>	<u>64,155</u>	<u>15,347,506</u>	<u>18,589,012</u>	<u>29,018</u>
Net Assets:					
Invested in Capital Assets, Net of Related Debt	2,934,622	1,976,840	6,093,192	11,004,654	-
Restricted, Expendable for Capital Acquisitions	251,021	-	-	251,021	-
Unrestricted	(1,894,758)	1,431,752	1,480,779	1,017,773	150,810
Total Net Assets	<u>\$ 1,290,885</u>	<u>\$ 3,408,592</u>	<u>\$ 7,573,971</u>	<u>\$ 12,273,448</u>	<u>\$ 150,810</u>

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For The Fiscal Year Ended June 30, 2010

Exhibit 7

	Hospital Rental Fund	Solid Waste Fund	Water District	Total	Internal Service Fund
Operating revenues:					
Charges for Services	\$ 1,675,307	\$ 2,105,077	\$ 1,593,228	\$ 5,373,612	\$ -
Water Taps	-	-	48,225	48,225	-
Other Operating Revenues	-	-	66,165	66,165	-
Total Operating Revenues	<u>1,675,307</u>	<u>2,105,077</u>	<u>1,707,618</u>	<u>5,488,002</u>	<u>-</u>
Operating expenses:					
Salaries and Employee Benefits	-	386,465	370,350	756,815	-
Operating Expenses	1,725,303	1,479,628	448,579	3,653,510	7,476
Hospital Operations	-	-	-	-	-
Depreciation	1,086,473	289,982	472,621	1,849,076	-
Total operating expenses	<u>2,811,776</u>	<u>2,156,075</u>	<u>1,291,550</u>	<u>6,259,401</u>	<u>7,476</u>
Total Operating Income (Loss)	<u>(1,136,469)</u>	<u>(50,998)</u>	<u>416,068</u>	<u>(771,399)</u>	<u>(7,476)</u>
Nonoperating Revenues(Expenses):					
Interest Earned on Investments	2,628	1,649	6,520	10,797	337
Interest Expense	(78,394)	-	(525,461)	(603,855)	-
Unrestricted Gifts & Bequest	-	-	-	-	-
Program Services	-	-	-	-	-
Equity in Loss of Joint Venture	-	-	-	-	-
Total Nonoperating Revenue (Expenses)	<u>(75,766)</u>	<u>1,649</u>	<u>(518,941)</u>	<u>(593,058)</u>	<u>337</u>
Income (Loss) Before Contributions and Transfers	(1,212,235)	(49,349)	(102,873)	(1,364,457)	(7,139)
Capital Contribution	-	37,097	-	37,097	-
Extra Ordinary Gain on Sale of Hospital Operations	1,157,724	-	-	1,157,724	-
Transfer In	-	-	-	-	-
Transfer Out	-	-	(6,954)	(6,954)	-
Change in Net Assets	(54,511)	(12,252)	(109,827)	(176,590)	(7,139)
Total Net Assets, beginning	1,345,396	3,420,844	7,683,798	12,450,038	157,949
Total Net Assets, ending	<u>1,290,885</u>	<u>\$ 3,408,592</u>	<u>\$ 7,573,971</u>	<u>\$ 12,273,448</u>	<u>\$ 150,810</u>

The notes to the financial statements are an integral part of this statement.

Statement of Cash Flow**Proprietary Funds**

For The Fiscal Year Ended June 30, 2010

	Hospital Rental Fund	Solid Waste Fund	Water District	Total	Internal Service Fund
Cash Flows From Operating Activities:					
Cash Received from Customers	\$ 1,083,333	\$ 2,014,772	\$ 1,598,833	\$ 4,696,938	\$ -
Cash Paid for Goods and Services	(1,539,983)	(1,468,355)	(423,066)	(3,431,404)	(1,170)
Cash Paid to Employees for Services	-	(388,627)	(370,071)	(758,698)	-
Other Operating Receipts	-	-	66,165	66,165	-
Customer Deposits	-	-	12,775	12,775	-
Net Cash Provided by (Used for) Operating Activities	(456,650)	157,790	884,636	585,776	(1,170)
Cash Flows from Noncapital Financing Activities:					
To Primary Government	-	-	(6,954)	(6,954)	-
From Primary Government	-	-	-	-	-
Principal Payments on Receivable Financing Agreement	-	-	-	-	-
Program Services	-	-	-	-	-
Net Cash Provided by (Used for) Noncapital Financing Activities	-	-	(6,954)	(6,954)	-
Cash Flows from Capital and Related Financing Activities:					
Acquisition and Construction of Capital Assets	-	(216,002)	(3,912,076)	(4,128,078)	-
Principal Paid on Bond Maturities and Capital Leases	-	-	(207,000)	(207,000)	-
Interest Paid on Bond/Note Maturities and Capital Leases	-	-	(525,461)	(525,461)	-
Proceeds of Capital Leases, Bonds and Notes	-	-	5,089,000	5,089,000	-
Capital Grants and Contributions	-	37,097	-	37,097	-
Net Cash Provided (Used for) Capital and Related Financing Activities	-	(178,905)	444,463	265,558	-
Cash Flows from Investing Activities:					
Advances to Joint Venture	-	-	-	-	-
Interest on investments	2,628	1,649	6,522	10,799	397
Net Cash Flows from Investing Activities:	2,628	1,649	6,522	10,799	397
Net Increase (Decrease) in Cash and Cash Equivalents	(454,022)	(19,466)	1,328,667	855,179	(773)
Cash Balances, Beginning	705,043	661,271	928,736	2,295,050	180,573
Cash Balances, Ending	\$ 251,021	\$ 641,805	\$ 2,257,403	\$ 3,150,229	\$ 179,800

The statement of cash flows for the Hospital Rental Fund is only the activity of the Escrow Account. All other rental income and expenses are paid on behalf of the rental fund under a lease and operations agreements with Cape Fear Valley Health System.

The notes to the financial statements are an integral part of this statement.

	Hospital Rental Fund	Solid Waste Fund	Water District	Total	Internal Service Fund
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:					
Operating Activities:					
Operating Income (Loss)	\$ (1,136,469)	\$ (50,998)	\$ 416,068	\$ (771,399)	\$ (7,476)
Adjustments to Reconcile Operating Income to Net Cash Provided					
Operating Activities:					
Depreciation	1,086,473	289,982	472,621	1,849,076	-
Operating Income Noncash Activity	(591,974)	-	-	(591,974)	-
Change in Provision for Doubtful Accounts	-	5,567	-	5,567	-
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable, advances Inventories and Prepays	-	(95,872)	(42,620)	(138,492)	-
Increase (Decrease) in Accounts Payable & Accrued Liabilities	185,320	11,273	25,513	222,106	6,306
in Customer Deposits	-	-	12,775	12,775	-
in Accrued Vacation Pay	-	(2,162)	279	(1,883)	-
Total Adjustments	<u>679,819</u>	<u>208,788</u>	<u>468,568</u>	<u>1,357,175</u>	<u>6,306</u>
Net Cash Provided by Operating Activities	<u>\$ (456,650)</u>	<u>\$ 157,790</u>	<u>\$ 884,636</u>	<u>\$ 585,776</u>	<u>\$ (1,170)</u>

The notes to the financial statements are an integral part of this statement.

Bladen County, North Carolina
Statement of Fiduciary Net Assets
Fiduciary Funds
For the Year Ended June 30, 2010

Exhibit 9

	<u>Agency Fund</u>
Assets	
Cash and Cash Equivalents	\$ <u><u>76,570</u></u>
Liabilities and Net Assets	
Liabilities	
Miscellaneous Liabilities	\$ 50,200
Intergovernmental Payable	<u>26,370</u>
Total Liabilities	<u>76,570</u>
Net Assets	\$ <u><u>-</u></u>

The notes to the financial statements are an integral part of this statement.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2010

NOTE 1: Summary of Significant Accounting Policies

The accounting policies of Bladen County, North Carolina (the County) and its component units conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

A. Reporting Entity

The County, which is governed by a nine-member board of commissioners, is one of the 100 counties established in North Carolina under North Carolina General Statute 153A-10. As required by generally accepted accounting principles, these financial statements present the County and its component units, legally separate entities for which the County is financially accountable. Bladen County Water District (*the District*) exists to provide and maintain a water system for the county residents within the district. The District is reported as an enterprise fund in the County's financial statements. The blended presentation method presents component units as a department or unit of the County, and offers no separate presentation as with the discrete method. Bladen County Industrial Facility and Pollution Control Financing Authority (*the Authority*) exists to issue and service revenue bond debt of private businesses for economic development purposes. The Authority has no financial transactions or account balances; therefore, it is not presented in the basic financial statements.

Component Unit	Reporting Method	Criteria for Inclusion	Separate Financial Statements
Bladen County Water Districts	Blended	Under State law [NCGS 162A-89], the County's board of commissioners also serve as the governing board for the District.	None issued.
Bladen County Industrial Facility and Pollution Control Financing Authority	Discrete	The Authority is governed by a seven-member board of commissioners that is appointed by the county commissioners. The County can remove any commissioners of the Authority with or without cause.	None issued.

B. Basis of Presentation, Measurement Focus – Basis of Accounting

Government-wide Statements: The statement of net assets and the statement of activities display information about the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental and business-type activities* of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category-*governmental, proprietary, and fiduciary*-are presented. The emphasis of fund financial statements is on major governmental and enterprise funds each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies, result from non-exchange transactions. Other non-operating items, such as investment earnings, are ancillary activities.

The County reports the following major governmental funds:

General Fund: This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The County reports the following major enterprise funds:

Hospital Rental Fund – This fund is used to account for the rent of equipment and real estate per the lease and operations agreement between the County and Cape Fear Valley Health Systems (CFVHS).

Solid Waste Fund - This fund is used to account for the operations of the County's solid waste disposal activities.

Bladen County Water District - This fund is used to account for the County's water operations.

The County reports the following fund types:

Internal Service Fund - The Self Insured Fund is used to account for the accumulation of cost associated with the County's self-insured fund.

Agency Funds - Agency funds are custodial in nature and do not involve the measurement of operating results. Agency funds are used to account for assets the County holds on behalf of others. The County maintains the following Agency Funds: the Social Services Fund, which accounts for moneys deposited with the Department of Social Services for the benefit of certain individuals; the Fines and Forfeitures Fund, which accounts for various legal fines and forfeitures that the County is required to remit to the Bladen County Board of Education; the Motor Vehicle Tax Fund, which accounts for registered motor vehicle property taxes that are billed and collected by the County for various municipalities and special districts within the County and the three percent interest on the first month of delinquent motor vehicle taxes that the County is required to remit to the North Carolina Department of Motor Vehicles; the Cafeteria Benefits Fund, which accounts for moneys deposited with the County to provide employee benefits; the Concealed Handgun Permit Fund, which accounts for the state portion of the concealed handgun permit fee that is required to be remitted to the state; the Sheriff's Civil Fund, which accounts for bailment and other civil fees collected and remitted accordingly.

Measurement Focus, Basis of Accounting

In accordance with North Carolina General Statutes, all funds of the County are maintained during the year using the modified accrual basis of accounting.

Government-wide, Proprietary, and Fiduciary Fund Financial Statements. The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus, except for the agency funds which have no measurement focus. The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the water system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

The County considers all revenues available if they are collected within 90 days after year-end, except for property taxes. Ad valorem property taxes are not accrued as a revenue because the amount is not susceptible to accrual. At June 30, taxes receivable are materially past due and are not considered to be an available resource to finance the operations of the current year. Also, as of January 1, 1993, State law altered the procedures for the assessment and collection of property taxes on registered motor vehicles in North Carolina. Effective with this change in the law, Bladen County is responsible for billing and collecting the property taxes on all registered motor vehicles on behalf of all municipalities and special tax districts in the County. For registered motor vehicles, property taxes are due the first day of the fourth month after the vehicles are registered. The billed taxes are applicable to the fiscal year in which they become due. Therefore, taxes for vehicles registered from March 2009 through February 2010 apply to the fiscal year ended June 30, 2010. Uncollected taxes that were billed during this period are shown as a receivable on these financial statements.

Sales taxes and certain intergovernmental revenues, such as the utilities franchise tax, collected and held by the State at year-end on behalf of the County are recognized as revenue. Intergovernmental revenues and sales and services are not susceptible to accrual because generally they are not measurable until received in cash. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been satisfied.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

All governmental and business-type activities and enterprise funds of the County follow FASB Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

C. Budgetary Data

The County's budgets are adopted as required by the North Carolina General Statutes. An annual budget is adopted for the general fund, the special revenue fund, (excluding grant and capital project funds), and the enterprise funds. All annual appropriations lapse at the fiscal year-end. Project ordinances are adopted for the capital projects fund. The enterprise capital project funds are consolidated with the enterprise operating funds for reporting purposes. All budgets are prepared using the modified accrual basis of accounting. Expenditures may not legally exceed appropriations at the functional level for all annually budgeted funds, and at the objective level for multi-year funds. The budget officer is authorized to transfer appropriations within a fund under the following conditions:

- a) He may transfer amounts between objects of expenditure within a department without a report being required.
- b) He may transfer amounts between departments of the same fund with an official report on such transfers at the next regular meeting of the Board of Commissioners.
- c) He may transfer amounts between funds and from contingency appropriations within any fund with an official report on such transfers at the next regular meeting of the Board of Commissioners.

The governing board must approve all amendments. During the year, several immaterial amendments to the original budget were necessary. The budget ordinance must be adopted by July 1 of the fiscal year or the governing board must adopt an interim budget that covers that time until the annual ordinance can be adopted.

D. Assets, Liabilities, and Fund Equity

Deposits and Investments

All deposits of the County and the District are made in board-designated official depositories and are secured as required by G.S. 159-31. The County, the District and Bladen Leasing Corporation may designate, as an official depository, any bank or savings association whose principal office is located in North Carolina. Also, the County and the District may establish time deposit accounts such as NOW and SuperNOW accounts, money market accounts, and certificates of deposit.

State Law [G.S. 159-30(c)] authorizes the County and the District to invest in obligations of the United States or obligations fully guaranteed both as to principal and interest by the United States; obligations of the State of North Carolina; bonds and notes of any North Carolina local government or public authority; obligations of certain non-guaranteed federal agencies; certain high quality issues of commercial paper and bankers' acceptance and the North Carolina Capital Management Trust (NCCMT).

The County and the District's investments are carried at fair value as determined by quoted market prices. The securities of the NCCMT Cash Portfolio, a SEC-registered (2a-7) money market mutual fund, are valued at fair value, which is the NCCMT's share price. The NCCMT term portfolio's securities are valued at fair value.

Cash and Cash Equivalents

The County pools money from several funds, to facilitate disbursement and investment and to maximize investment income. Therefore, all cash and investments are essentially demand deposits and are considered cash and cash equivalents.

Assets Limited as to Use/Restricted Cash and Cash Equivalents

In agreements between the County and Cape Fear Valley Health Systems (CFVHS), an escrow account was created to receive rental funds which were restricted to the use of capital improvements to the facilities. CFVHS determines what the expenditures are to be expended with approval from the County.

The unexpended bond proceeds of the Water Fund are classified as restricted assets for the enterprise fund because their use is completely restricted to the purpose for which the bonds were originally issued. Customer deposits held by the County before any services are supplied are restricted to the service for which the deposit was collected.

Ad Valorem Taxes Receivable

In accordance with State law [G.S. 105-347 and G.S. 159-13(a)], the County levies ad valorem taxes on property other than motor vehicles on July 1, the beginning of the fiscal year. The taxes are due on September 1 (lien date); however, penalties and interest do not accrue until the following January 6. These taxes are based on the assessed values as of January 1, 2009. As allowed by State law, the County has established a schedule of discounts that apply to taxes, that are paid prior to the due date. In the County's General Fund, ad valorem tax revenues are reported net of such discounts.

Allowance for Doubtful Accounts

All receivables that historically experience uncollectible accounts are shown net of an allowance for doubtful accounts. This amount is estimated by analyzing the percentage of receivables that were written off in prior years.

Inventory and Prepaid Items

The County's general fund and enterprise fund inventories consist of expendable supplies that are recorded as expenditures when purchased. Such amounts are recorded as an expense at the time of purchase. The effect on net earnings in the enterprise fund is immaterial since the amount on hand at any specific time is minimal.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. Minimum capitalization costs are as follows: land, \$10,000; Buildings, improvements, substations, lines, and other plant and distribution systems, \$5,000; infrastructure, \$20,000; furniture and equipment, \$5,000; and vehicles, \$10,000. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital Assets of the County are depreciated on a straight-line basis over the following estimated useful lives:

	<u>Years</u>
Buildings	40
Improvements	40
Equipment	10
Vehicles	5
Plant and Distribution Systems	50

Long-term Obligations

In the government-wide financial statements and in the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets.

In the fund financial statements for governmental fund types, the face amount of debt issued is reported as an other financing source.

Compensated Absences

The vacation policies of the County and the District allows all employees to accumulate unlimited and fully vested vacation. Although, no employee can carry forward more than thirty (30) days per year. Any amounts over the thirty (30) day limit is reclassified to sick leave. For the County's government-wide and proprietary funds an expense and a liability for compensated absences and the salary-related payments are recorded as the leave is earned.

The sick leave policies of the County and the District provide for an unlimited accumulation of earned sick leave. Sick leave does not vest, but any unused sick leave accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes. Since neither entity has any obligation for accumulated sick leave until it is actually taken, no accruals for sick leave have been made.

Net Assets/Fund Balances

Net Assets

Net assets in government-wide and proprietary fund financial statements are classified as invested in capital assets, net of related debt; restricted; and unrestricted. Restricted net assets represent constraints on resources that are either a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or b) imposed by law through state statute.

Fund Balances

In the governmental fund financial statements, reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

State law [G.S. 159-13(b)(16)] restricts the appropriation of fund balance to an amount not to exceed the sum of cash and investments minus the sum of liabilities, encumbrances and deferred revenues arising from cash receipts as those amounts stand at the close of the fiscal year preceding the budget year.

The governmental fund types classify fund balances as follows:

Reserved

Reserved for Encumbrances - Portion of fund balance available to pay for any commitments related to purchase orders and contracts, which remain unperformed at year-end.

Reserved by State Statute - Portion of fund balance, in addition to reserves for encumbrances, which is not available for appropriation under State law [G.S. 159-8(a)]. This amount is usually comprised of accounts receivable and interfund receivables that are not offset by deferred revenues.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

Unreserved

Designated for school capital reserve, emergency medical service and extension - These amounts represent sub-funds of the County, which the County has established in order to designate such amounts for future uses for the purposes above. Any amounts in such sub-funds, which were budgeted to the subsequent year's expenditures, are shown herein in the amount "designated for subsequent year's expenditures." Thus, the amounts shown herein as designated for the purposes above represent the unbudgeted amounts for such purposes.

Designated for Subsequent Year's Expenditures - Portion of total fund balance available for appropriation that has been designated for the adopted 2010-2011 budget ordinance.

Undesignated - Portion of total fund balance available for appropriation, which is uncommitted at year-end.

E. Reconciliation of Government-wide and Fund Financial Statements

1. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets.

The governmental fund balance sheet included a reconciliation between fund balance-total governmental funds and net assets-governmental activities as reported in the government-wide statement of net assets. The net adjustment of \$(9,672,542) consists of several elements as follows:

<u>Description</u>	<u>Amount</u>
Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds (total capital assets on government-wide statement in governmental activities column)	\$ 18,826,791
Less accumulated depreciation	<u>(11,164,062)</u>
Net capital assets	7,662,729
Accrued interest receivable less the amount claimed as unearned revenue in the government-wide statements as these funds are not available and therefore deferred in the fund statements	291,670
Notes Receivable reported in the fund financial statements as public safety expenditures and income.	324,555
Liabilities for revenue deferred but earned and therefore reported in the fund statements but not the government-wide	2,974,688
Internal service funds are used by management to charge the costs of certain activities, such as insurance, telecommunications, to individual funds. The assets and liabilities of certain internal service funds are included in governmental activities in the statement of net assets.	150,810
Liabilities that, because they are not due and payable in the current period, do not require current resources to pay and are therefore not reported in the fund statements:	
Bonds, leases, and installment financing	(19,589,010)
Compensated absences	(861,096)
Net Pension Obligation	(449,301)
Accrued interest payable	<u>(177,587)</u>
Total adjustment	<u>\$ (9,672,542)</u>

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

2. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities.

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances-total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. There are several elements of that total adjustment of \$1,811,095 as follows:

Description	Amount
Capital outlay expenditures recorded in the fund statements but capitalized as assets in the statement of activities	\$ 900,458
Depreciation expense, the allocation of those assets over their useful lives, that is recorded on the statement of activities but not in the fund statements.	(1,368,629)
New debt issued during the year is recorded as a source of funds on the fund statements; it has no effect on the statement of activities - it affects only the government-wide statement of net assets.	-
The remaining undepreciated cost of equipment sold during the year.	-
Current year note receivable payments reported as miscellaneous revenue from fire districts, departments and towns within the county that were originally loaned out by the purchase of the VIPER system.	(45,606)
Principal payments on debt owed are recorded as a use of funds on the fund statements but again affect only the statement of net assets in the government-wide statements	2,147,668
Expenses reported in the statement of activities that do not require the use of current resources to pay are not recorded as expenditures in the fund statements.	
Difference in interest expense between fund statements (modified accrual) and government-wide statements (full accrual)	47,811
Amortization of refunding cost not recorded on fund statements	(261,665)
Compensated absences are accrued in the government-wide statements but not in the fund statements because they do not use current resources	25,816
Net pension obligation is accrued in the government-wide statements but not in the fund statements because they do not use current resources	(48,337)
Net revenue of internal service funds determined to be governmental-type.	(7,139)
Revenues reported in the statement of activities that do not provide current resources are not recorded as revenues in the fund statements.	
Reversal of deferred tax revenue recorded at 7/1/09	(2,591,185)
Recording of tax receipts deferred in the fund statements as of 6/30/10	2,974,688
Increase in accrued taxes receivable for year ended 6/30/10	37,215
Total adjustment	\$ <u><u>1,811,095</u></u>

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

NOTE 2: Stewardship, Compliance and Accountability

A. Significant Violations of Finance-Related Legal and Contractual Provisions

Noncompliance with North Carolina General Statutes.

B. Deficit Fund Balance or Net Assets of Individual Funds

None.

C. Excess of Expenditures over Appropriations

For the fiscal year ended June 30, 2010, the expenditures made in the Hospital Rental Fund were not budgeted. This fund was created as a result of agreements between the County and Cape Fear Valley Health Systems. This fund reports activity of the agreement which is all on behalf of the county as conducted by CFVHS. A budget was not established for the current period but will be adopted for future years as long as the agreement is in effect.

NOTE 3: Detail Notes On All Funds

A. Assets

1. Deposits

All of the County's and the District's deposits are either insured or collateralized by using one of two methods. Under the Dedicated Method, all deposits exceeding the federal depository insurance coverage level are collateralized with securities held by the County's or the District's agents in these units' names. Under the Pooling Method, which is a collateral pool, all uninsured deposits are collateralized with securities held by the State Treasurer's agent in the name of the State Treasurer. Since the State Treasurer is acting in a fiduciary capacity for the County and the District, these deposits are considered to be held by their agents in the entities name. The amount of the pledged collateral is based on an approved averaging method for non-interest bearing deposits and the actual current balance for interest-bearing deposits. Depositories using the Pooling Method report to the State Treasurer the adequacy of their pooled collateral covering uninsured deposits. The State Treasurer does not confirm this information with the County, the Hospital, or the District, or with the escrow agent. Because of the inability to measure the exact amount of collateral pledged for the County, the District and Bladen Leasing Corporation under the Pooling Method, the potential exists for the under-collateralization, and this risk may increase in periods of high cash flows. However, the State Treasurer of North Carolina enforces strict standards of financial stability for each depository that collateralizes public deposits under the Pooling Method. The State Treasurer enforces standards of minimum capitalization for all pooling method financial institutions. The County, Hospital and the District rely on the State Treasurer to monitor those financial institutions. The County complies with the provisions of G.S. 159-31 when designating official depositories and verifying that deposits are properly secured. The County, the District, and the Hospital do not have formal policies regarding custodial credit risk for deposits.

At June 30, 2010, the County's deposits had a balance of \$2,367,733 and a bank balance of \$2,121,339. Of the bank balance, \$498,816 was covered by federal depository insurance, the remaining \$1,622,523 was covered by collateral and held under the Pooling Method.

At June 30, 2010, the escrow account for the Hospital Rental Fund had a balance of \$251,021 and a bank balance of \$251,021.

2. Investments

At June 30, 2010 the County of Bladen had \$17,684,532 invested in the North Carolina Capital Management Trust Cash Portfolio which carried a credit rating of AAAM by Standard and Poor's. The County had no policy regarding credit risk.

At June 30, 2010 the District's Investments are included above, since it is a blended component unit.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

3. Property Tax - Use-Value Assessment on Certain Lands

In accordance with the general statutes, agriculture, horticulture, and forestland may be taxed by the County at the present-use value as opposed to market value. When the property loses its eligibility for use-value taxation, the property tax is recomputed at market value for the current year and the three preceding fiscal years, along with the accrued interest from the original due date. This tax is immediately due and payable. The following are property taxes that could become due if present use-value eligibility is lost. These amounts have not been recorded in the financial statements.

Year Levied	Tax	Interest	Total
2007	\$ 1,200,085	\$ 285,020	\$ 1,485,105
2008	\$ 1,200,085	177,013	1,377,098
2009	\$ 1,200,085	-	1,200,085
	<u>\$ 3,600,255</u>	<u>\$ 462,033</u>	<u>\$ 4,062,288</u>

4. Receivables

Receivables at the government-wide level at June 30, 2010, were as follows:

	Accounts	Taxes and Related Accrued Interest	Due From Other Governments	Other	Total
Governmental Activities:					
General	\$ 2,747,176	\$ 3,700,138	\$ 911,247	\$ -	\$ 7,358,561
Other Governmental	114	216,220	47,590	-	263,924
Total Receivables	<u>2,747,290</u>	<u>3,916,358</u>	<u>958,837</u>	<u>-</u>	<u>7,622,485</u>
Allowance for Doubtful Accounts	-	(650,000)	-	-	(650,000)
Total Governmental Activities	<u>\$ 2,747,290</u>	<u>\$ 3,266,358</u>	<u>\$ 958,837</u>	<u>\$ -</u>	<u>\$ 6,972,485</u>
Business-type Activities					
Landfill	\$ 27,239	\$ 1,033,960	\$ -	\$ -	\$ 1,061,199
Water and Sewer District	345,920	-	-	-	345,920
Total Receivables	<u>373,159</u>	<u>1,033,960</u>	<u>-</u>	<u>-</u>	<u>1,407,119</u>
Allowance for Doubtful Accounts	(7,097)	(200,000)	-	-	(207,097)
Total Business-type Activities	<u>\$ 366,062</u>	<u>\$ 833,960</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,200,022</u>

The due from other governments that is owed to the County consist of the following:

Local Option Sales Tax	<u>\$ 958,837</u>
------------------------	-------------------

5. Capital Assets

Capital asset activity for the year ended June 30, 2010, was as follows:

	Beginning Balances	Transfers	Increases	Decreases	Ending Balances
Primary Government					
Governmental Activities:					
Capital Assets not Being Depreciated:					
Land	\$ 205,160	\$ -	\$ -	\$ -	\$ 205,160
Total Capital Assets not Being Depreciated:	<u>205,160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>205,160</u>
Capital Assets Being Depreciated:					
Buildings	6,206,807	-	404,786	-	6,611,593
Equipment	8,022,643	-	169,926	(101,898)	8,090,671
Vehicles and Motor Equipment	4,242,031	(14,064)	325,746	(634,346)	3,919,367
Total Capital Assets Being Depreciated:	<u>18,471,481</u>	<u>(14,064)</u>	<u>900,458</u>	<u>(736,244)</u>	<u>18,621,631</u>
Less Accumulated Depreciation					
Buildings	3,858,989	-	226,192	-	4,085,181
Equipment	3,507,267	-	486,808	(101,898)	3,892,177
Vehicles and Motor Equipment	3,179,485	(14,064)	655,629	(634,346)	3,186,704
Total Accumulated Depreciation	<u>10,545,741</u>	<u>\$ (14,064)</u>	<u>\$ 1,368,629</u>	<u>\$ (736,244)</u>	<u>11,164,062</u>
Total Capital Assets Being Depreciated, net	<u>7,925,740</u>				<u>7,457,569</u>
Governmental Activity Capital Assets, net	<u>\$ 8,130,900</u>				<u>\$ 7,662,729</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

General Government	\$ 313,900
Public Safety	787,039
Economic and Physical Development	-
Human Services	235,661
Cultural and Recreational	32,029
Total Depreciation Expense	<u>\$ 1,368,629</u>

	Beginning Balances	Transfers	Increases	Decreases	Ending Balances
Business-type Activities:					
Solid Waste					
Capital Assets not Being Depreciated:					
Land	\$ 414,943	\$ (28,505)	\$ -	\$ -	\$ 386,438
Total Capital Assets not Being Depreciated:	<u>414,943</u>	<u>(28,505)</u>	<u>-</u>	<u>-</u>	<u>386,438</u>
Capital Assets Being Depreciated:					
Buildings	2,365,814	32,122	64,500	-	2,462,436
Equipment	780,685	(3,617)	74,152	-	851,220
Vehicles and Motor Equipment	702,893	14,064	77,350	-	794,307
Total Capital Assets Being Depreciated:	<u>3,849,392</u>	<u>42,569</u>	<u>216,002</u>	<u>-</u>	<u>4,107,963</u>
Less Accumulated Depreciation					
Buildings	905,874	-	189,448	-	1,095,322
Equipment	672,332	-	64,772	-	737,104
Vehicles and Motor Equipment	635,310	14,064	35,761	-	685,135
Total Accumulated Depreciation	<u>2,213,516</u>	<u>\$ 14,064</u>	<u>\$ 289,981</u>	<u>\$ -</u>	<u>2,517,561</u>
Total Capital Assets Being Depreciated, net	<u>1,635,876</u>				<u>1,590,402</u>
Solid Waste Capital Assets, Net	<u>\$ 2,050,819</u>				<u>\$ 1,976,840</u>

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

	Beginning Balances	Transfers	Increases	Decreases	Ending Balances
Water District					
Capital Assets not Being Depreciated:					
Land	\$ 18,000	\$ -	\$ -	\$ -	\$ 18,000
Construction in Progress	6,475,560	(5,927,730)	3,937,242	-	4,485,072
Total Capital Assets not Being Depreciated:	6,493,560	(5,927,730)	3,937,242	-	4,503,072
Capital Assets Being Depreciated:					
Plant and Distribution Systems	15,198,298	5,927,730	-	-	21,126,028
Equipment	231,235	-	8,022	-	239,257
Vehicles and Motor Equipment	382,204	-	17,312	-	399,516
Total Capital Assets Being Depreciated:	15,811,737	5,927,730	25,334	-	21,764,801
Less Accumulated Depreciation					
Plant and Distribution Systems	5,073,646	-	421,324	-	5,494,970
Equipment	160,778	-	11,931	-	172,709
Vehicles and Motor Equipment	242,675	-	39,365	-	282,040
Total Accumulated Depreciation	5,477,099	\$ -	\$ 472,620	\$ -	5,949,719
Total Capital Assets Being Depreciated, net	10,334,638				15,815,082
Water District Capital Assets, Net	\$ 16,828,198				\$ 20,318,154
	Beginning Balances	Adjustments	Increases	Decreases	Ending Balances
Hospital Rental Fund					
Capital Assets not Being Depreciated:					
Land and Land Improvements	\$ 307,547	\$ -	\$ -	\$ -	\$ 307,547
Capital Assets Being Depreciated:					
Buildings and Fixed Equipment	12,656,980	-	-	-	12,656,980
Major Moveable Equipment	4,991,727	-	-	-	4,991,727
Assets Under Capital Leases	1,473,981	-	-	-	1,473,981
Total Capital Assets Being Depreciated:	19,122,688	-	-	-	19,122,688
Less Accumulated Depreciation and Amortization	14,126,547	-	1,086,473	-	15,213,020
Total Capital Assets Being Depreciated, net	4,996,141	-	(1,086,473)	-	3,909,668
Hospital Capital Assets, Net	5,303,688	\$ -	\$ (1,086,473)	\$ -	4,217,215
Business-type Activities Capital Assets, Net	\$ 24,182,705				\$ 26,512,209

B. Liabilities

1. Payables

Payables at the government wide level at June 30, 2010 were as follows:

	Vendors	Salaries and Benefits	Accrued Interest	Other	Total
Governmental Activities:					
General	\$ 3,115,864	\$ 457,852	\$ 177,587	\$ 29,018	\$ 3,780,321
Other Governmental	21,211	5,444	-	-	26,655
Total Governmental Activities	\$ 3,137,075	\$ 463,296	\$ 177,587	\$ 29,018	\$ 3,806,976
Business-type Activities					
Landfill	\$ 35,716	\$ 11,260	\$ -	\$ -	\$ 46,976
Water and Sewer District	64,083	10,143	61,241	-	135,467
Hospital Rental Fund	737,035	-	-	-	737,035
Total Business-type Activities	\$ 836,834	\$ 21,403	\$ 61,241	\$ -	\$ 919,478

Pension Plan Obligations and Other Postemployment Obligations

1. Local Governmental Employees' Retirement System

Plan Description - Bladen County contributes to the statewide Local Government Employees' Retirement System (LGERS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of North Carolina. LGERS provides retirement and disability benefits to plan members and beneficiaries. Article 3 of G.S. Chapter 128 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. The Local Governmental Employees' Retirement System is included in the Comprehensive Annual Financial Report (CAFR) for the State of North Carolina. The State's CAFR includes financial statements and required supplementary information for LGERS. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, or by calling (919) 981-5454.

Funding Policy - Plan members are required to contribute six percent of their annual covered salary. The County is required to contribute at an actuarially determined rate. For the County, the current rate for employees not engaged in law enforcement and for law enforcement officers is 4.89% and 4.86%, respectively, of annual covered payroll. The contribution requirements of members and of Bladen County are established and may be amended by the North Carolina General Assembly. The County's contributions to LGERS for the years ended June 30, 2010, 2009, and 2008 were \$620,860, \$583,966, and \$515,624, respectively.

2. Law Enforcement Officers' Special Separation Allowance

Plan Description - Bladen County administers a public employee retirement system (the "Separation Allowance"), a single-employer defined benefit pension plan that provides retirement benefits to the County's qualified sworn law enforcement officers. The Separation Allowance is equal to .85 percent of the annual equivalent of the base rate of compensation most recently applicable to the officer for each year of creditable service. The retirement benefits are not subject to any increases in salary or retirement allowances that may be authorized by the General Assembly. Article 12D of G.S. Chapter 143 assigns the authority to establish and amend benefit provision to the North Carolina General Assembly. The County has made no contributions to this plan.

All full-time County law enforcement officers are covered by the Separation Allowance. At December 31, 2009, the Separation Allowance's membership consisted of:

Retirees receiving benefits	1
Terminated plan members entitled to but not yet receiving benefits	0
Active plan members	<u>51</u>
Total	<u>52</u>

Summary of Significant Accounting Policies

Basis of Accounting - Financial statements for the Separation Allowance are prepared using the accrual basis of accounting. Employer contributions to the plan are recognized when due and when the County has made a formal commitment to provide the contributions. Benefits are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments - No valuing method is used, due to no investments at year-end.

Contributions

The County is required by Article 12D of G.S. Chapter 143 to provide these retirement benefits and has chosen to fund the amounts on a pay as you go basis through appropriations through the general fund. During the year ended June 30, 2010, \$6,811 in benefits were paid. For the current year, the County contributed \$ 0, or 0% of annual covered payroll. There were no contributions made by employees. The County's obligation to contribute to this plan is established and may be amended by the North Carolina General Assembly. Administration costs of the Separation Allowance are paid by the general fund. Although the County has chosen the pay as you go basis, it does maintain actuarial valuations that state what should be contributed now to cover benefits.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

The annual required contribution for the current year was determined as part of the December 31, 2008 actuarial valuation using the projected unit credit actuarial cost method. The actuarial assumptions included (a) 7.25% investment rate of return (net of administrative expenses) and (b) projected salary increases of 4.5 to 12.3% per year. Both (a) and (b) included an inflation component of 3.75%. The assumptions did not include postretirement benefit increases. The actuarial value of assets was determined using the market value of investments. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2008 was 22 years.

The County's annual pension cost and net obligation to the Separation Allowance for the current year were as follows:

Employer annual required contribution	\$	51,336
Interest on net pension obligation		29,070
Adjustment to annual required contribution		<u>(25,258)</u>
Annual pension cost		55,148
Employer contributions made		<u>6,811</u>
Increase (decrease) in net pension obligation		48,337
Net pension obligation beginning of year		400,964
Net pension obligation end of year	\$	<u><u>449,301</u></u>

3 Year Trend Information:

Fiscal <u>Year Ended</u>	Annual Pension <u>Cost (APC)</u>	Percentage APC <u>Contributed</u>	Net Pension <u>Obligation</u>
6/30/08	\$ 43,828	15.03 %	\$ 354,176
6/30/09	48,651	3.83	400,964
6/30/10	55,148	12.35	449,301

3. Supplemental Retirement Income Plan for Law Enforcement Officers

Plan Description - The County contributes to the Supplemental Retirement Income Plan (Plan), a defined contribution pension plan administered by the Department of State Treasurer and a Board of Trustees. The Plan provides retirement benefits to law enforcement officers employed by the County. Article 5 of G.S. Chapter 135 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. The Supplemental Retirement Income Plan for Law Enforcement Officers is included in the Comprehensive Annual Financial Report (CAFR) for the State of North Carolina. The State's CAFR includes the pension trust fund financial statements for the Internal Revenue Code Section 401(k) plan that includes Supplemental Retirement Income Plan for Law Enforcement Officers. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, or by calling (919) 981-5454.

Funding Policy - Article 12E of G.S. Chapter 143 requires the County to contribute each month an amount equal to five percent of each officers salary, and all amounts contributed are vested immediately. Also, the law enforcement officers and other employees may make voluntary contributions to the plan. Contributions for the year ended June 30, 2010 were \$205,034, which consisted of \$98,823 from the County and \$106,211 from the law enforcement officers and other employees.

4. Register of Deeds' Supplemental Pension Fund

Plan Description - Bladen County also contributes to the Register of Deeds' Supplemental Pension Fund (Fund), a noncontributory, defined contribution plan administered by the North Carolina Department of State Treasurer. The Fund provides supplemental pension benefits to any eligible county register of deeds who is retired under the Local Government Employees' Retirement System (LGERS) or an equivalent locally sponsored plan. Article 3 of G.S. Chapter 161 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. The Register of Deeds' Supplemental Pension Fund is included in the Comprehensive Annual Financial Report (CAFR) for the State of North Carolina. The State's CAFR includes the pension trust fund financial statements for the Internal Revenue Code Section 401(k) plan that includes Supplemental Retirement Income Plan for Law Enforcement Officers. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, or by calling (919) 981-5454.

Funding Policy - On a monthly basis, the County remits to the Department of State Treasurer an amount equal to one and one half percent (1.5%) of the monthly receipts collected pursuant to Article 1 of G.S. 161. Immediately following January 1 of each year, the Department of State Treasurer divides ninety-three percent (93%) of the amount in the Fund at the end of the preceding calendar year into equal shares to be disbursed as monthly benefits. The remaining seven percent (7%) of the Fund's assets may be used by the State Treasurer in administering the Fund. For the fiscal year ended June 30, 2010, the County's required and actual contributions were \$1,754.

Healthcare Benefits and Other Postemployment Benefits

Healthcare Benefits

Plan Description. The postemployment healthcare benefits are provided through a cost-sharing multiple-employer defined benefit plan administered by the Executive Administrator and the Board of Trustees of the Comprehensive Major Medical Plan (the Plan). The Executive Administrator and the Board of Trustees of the Plan establishes premium rates except as may be established by the General Assembly in an appropriation act. The Plan's benefit and contribution provisions are established by Chapter 135-7, Article 1, and Chapter 135, Article 3 of the General Statutes and may be amended only by the North Carolina General Assembly. By General Statute, the Plan accumulates contributions from employers and any earnings on those contributions in the Retiree Health Benefit Fund. These assets shall be used to provide health benefits to retired and disabled employees and their applicable beneficiaries. These contributions are irrevocable. Also by law, these assets are not subject to the claims of creditors of the employers making contributions to the Plan.

The State of North Carolina issues a publicly available financial report that includes financial statements and required supplementary information for the State's Comprehensive Major Medical Plan (also, referred to as the State Health Plan). An electronic version of this report is available by accessing the North Carolina Office of the State Controller's Internet home page <http://www.ncosc.net/> and clicking on "Financial Reports", or by calling the State Controller's Financial Reporting Section at (919) 981-5454.

Funding Policy. The Comprehensive Major Medical Plan is administered by the Executive Administrator and Board of Trustees of the Plan, which establish premium rates except as may be established by the General Assembly in an appropriation act. The healthcare benefits for retired and disabled employees are the same as for active employees, except that the coverage becomes secondary when former employees become eligible for Medicare. Effective August 1, 1992 County employees other than Bladen County Hospital employees retiring with unreduced retirement benefits, with reduced benefits, or with five or more years of service retiring with disability, may continue their coverage in the county's group health and life insurance program. The premiums for individual group health and life coverage shall be paid by the County until age of disqualification if 50% or more of the qualifying years of service was dedicated to Bladen County. Premiums for dependent group health must be paid by the individual.

Contributions are determined as a percentage of covered monthly payroll. Annually, the monthly contribution rates to the Plan, which are intended to finance benefits and administrative expenses on a pay-as-you-go basis, are determined by the General Assembly in the Appropriations Bill. For the fiscal years ended June 30, 2010 the County paid all annual required contributions to the Plan for postemployment healthcare benefits of \$575,845 respectively. These contributions represented 4.5% of covered payroll.

Other Employment Benefits

The County has elected to provide death benefits to employees through the Death Benefit Plan for members of the Local Governmental Employees' Retirement System (Death Benefit Plan), a multiple-employer, State administered, cost-sharing plan funded on a one year term cost basis. The beneficiaries of those employees who die in active service after one year of contributing membership in the System, or who die within 180 days after retirement or termination of service and have at least one year of contributing membership service in the System at the time of death are eligible for death benefits. Lump sum death benefit payments to beneficiaries are equal to the employee's 12 highest months' salary in a row during the 24 months prior to the employee's death, but the benefit will be a minimum of \$25,000 and will not exceed \$50,000. All death benefit payments are made from the Death Benefit Plan. The County has no liability beyond the payment of monthly contributions. The contributions to the Death Benefit Plan cannot be separated between the post-employment benefit amount and the other benefit amount. The County considers these contributions immaterial.

Deferred/Unearned Revenues

The balance in deferred revenues at year-end is composed of the following elements:

Governmental Activities

	Deferred Revenue	Unearned Revenue
Prepaid taxes not yet earned(General)	\$ -	\$ 101,120
Taxes receivable, net(General)	2,774,568	-
Prepaid taxes not yet earned(Special Revenue)	-	-
Taxes receivable, net(Special Revenue)	200,120	-
Total	<u>\$ 2,974,688</u>	<u>\$ 101,120</u>

Business type activities-Bladen County Hospital Fund

Bladen County recognized a gain by the sale of the Hospital operations of \$2,935,153 based on net value of assets and liabilities assumed by Cape Fear Valley Health Systems. This was originally amortized over the five year agreement. In the subsequent period, Cape Fear exercised its option to purchase the real estate therefore paying off all unpaid amounts owed to the County. At June 30, 2010 \$1,157,723 was deferred for future years and all of that is considered current for the next operating period.

Risk Management

The County is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County participates in three self-funded risk-financing pools administered by the North Carolina Association of County Commissioners. Through these pools, the County obtains property coverage equal to replacement cost values of owned property subject to a limit of \$125.5 million for any one occurrence, general, auto, professional, and employment practices liability coverage of \$2 million per occurrence, auto physical damage coverage for owned autos at actual cash value, crime coverage of \$250,000 per occurrence, workers' compensation coverage up to the statutory limits, and health and dental insurance for county employees. The pools are audited annually by certified public accountants, and the audited financial statements are available to the County upon request. Two of the pools are reinsured through a multi-state public entity captive for single occurrence losses in excess of \$500,000 up to a \$2 million limit for liability coverage, \$600,000 of aggregate annual losses in excess of \$50,000 per occurrence for property, auto physical damage, and crime coverage, and single occurrence losses of \$350,000 for workers' compensation. For health and dental insurance, the county is reinsured through the Pool for individual losses in excess of \$50,000 and aggregate annual losses in excess of 115% of expected claims. The pool is reinsured through commercial carrier for individual losses in excess of \$100,000.

In accordance with G.S. 159-29, the County's employees that have access to \$100 or more at any given time of the County's funds are performance bonded through a commercial surety bond. The finance officer, register of deeds, sheriff and tax collector are each individually bonded for \$100,000, \$50,000, \$25,000 and \$100,000 respectively.

The County carries commercial coverage for all other risks of loss. There have been no significant reductions in insurance coverage from the previous year and settled claims have not exceeded coverage in any of the past three fiscal years. Flood insurance is obtained for property located within a flood plain.

Contingent Liabilities

At June 30, 2010, the County was a defendant to various lawsuits. In the opinion of County's management and the County Attorney, the ultimate effect of these legal matters will not have a material adverse effect on the County's financial position.

Long-Term Obligations

Installment Purchases

Serviced by the Governmental Type Activities

BB&T dated August 25, 2008 in the amount of \$2,100,000 for the installment purchase of county wide radio system in 10 annual payments of \$247,654 including interest at 3.87%. Final payment due August 2017. Balance at June 30, 2010 is \$1,676,378.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

BB&T dated December 18, 2008 in the amount of \$280,990 for installment purchase of fire and alarm system at Bladen Community College in 5 annual payments of \$59,916 including interest at 3.31%. Final payment due December 2012. Balance at June 30, 2010 is \$168,475.

BB&T dated August 25, 2008 in the amount of \$100,000 for installment purchase of jail surveillance equipment in 3 annual payments of \$34,444 including interest at 3.37%. Final payment due December 2010. Balance at June 30, 2010 is \$33,321.

BB&T dated August 25, 2008 in the amount of \$316,988 for installment purchase of financial software system in 5 annual payments of \$67,491 including interest at 3.23%. Final payment due August 2017. Balance at June 30, 2010 is \$190,065.

Bank of America dated September 25, 2008 in the amount of \$1,335,342 for installment purchase of energy savings equipment system. Payments beginning Feb 2009 with 12 monthly payments of 9,684, then 12 monthly payments of \$8,490, then 12 payments of 8,745, then 12 monthly payments of \$9,007, then 12 monthly payments of 9,278, then 12 monthly payments of 9,556, then 12 monthly payments of \$9,842, then 12 monthly payments of \$10,138, then 12 monthly payments of \$10,442, then 12 monthly payments of \$10,755, then 12 monthly payments of \$11,078, then 12 monthly payments of \$11,411, then 12 monthly payments of \$22,753, then 12 monthly payments of \$12,106, then 12 monthly payments of \$12,469 all payments include interest at 4.15%. Final payment due January 2024. Balance at June 30, 2010 is \$1,272,496.

Serviced by the Business Type Activities

Serviced by the Water District

USDA dated January 1, 2010 in the amount of \$593,000 for additional financing for the expansion of the water service. Terms are 40 annual payments of \$21,965 each January including interest at 4.00%. Final payment due January 2050. Balance at June 30, 2010 is \$593,000.

Serviced by the Hospital Rental Fund

Note payable collateralized by deed of trust on certain real estate, interest rate at 5.16%, and payable in monthly installments of \$9,592 through July 2015. Balance at June 30, 2010 was \$506,259.

Notes payable collateralized by Hospital building improvements, interest at 3.65%, and payable in fixed principal payments of \$13,197 through 2011 and fixed principal payments of \$5,424 through 2019. Balance at June 30, 2010 was \$773,859.

For Bladen County, the future minimum payments as of June 30, 2010 are as follows:

Year Ending 30-Jun	Business Type Activities		Governmental Activities	
	Principal	Interest	Principal	Interest
2011	\$ 1,286,362	\$ 73,259	\$ 383,089	\$ 129,570
2012	6,495	23,470	365,946	115,363
2013	6,755	23,210	382,842	101,657
2014	7,025	22,940	273,078	87,298
2015	7,306	22,659	287,338	76,420
2016-2020	41,153	108,671	1,170,538	207,331
2021-2025	50,069	99,756	477,904	37,896
2026-2030	60,917	88,908	-	-
2031-2035	74,115	75,710	-	-
2036-2040	90,172	59,653	-	-
2041-2045	109,708	40,117	-	-
2046-2050	133,040	16,349	-	-
Total	\$ 1,873,117	\$ 654,702	\$ 3,340,735	\$ 755,535

Capital Leases

The County has entered into agreements to lease certain equipment and buildings. The lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

Capital Leases at June 30, 2010, were as follows:

Governmental Activities

First Citizens agreement dated December 2007 in the amount of \$219,320 for lease purchase of 3 ambulances payable in 59 monthly payments of \$4,034 including interest at 3.44%. Final payment due October 2012. Balance at June 30, 2010 is \$108,275.

Business-type Activities
Hospital Rental Fund

Capital lease collateralized by equipment, with imputed interest at 8.25%, payable in monthly installments of \$421, through December 2010. Balance at June 30, 2010 was \$2,476.

Under the terms of all agreements, title passes to the County and Hospital at the end of the lease term.

The following is an analysis of the assets recorded under capital leases in the County's Fixed Assets at June 30, 2010:

In General Fixed Assets:

Classes of Property	
Equipment	\$ 219,320
Total	<u>\$ 219,320</u>

For Bladen County, the future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2010 were as follows:

Year Ending 30-Jun	Governmental Activities		Year Ending 30-Jun	Business Type Activities Bladen County Hospital	
	Principal	Interest		Principal	Interest
2011	45,393	2,887	2011	2,476	128
2012	46,980	1,296	2012	-	-
2013	15,902	69	2013	-	-
2014	-	-	2014	-	-
2015	-	-	2015	-	-
Thereafter	-	-	Thereafter	-	-
Total	<u>\$ 108,275</u>	<u>\$ 4,252</u>	Total	<u>\$ 2,476</u>	<u>\$ 128</u>

General Obligation Indebtedness

All general obligation bonds serviced by the County's general fund are collateralized by the full faith, credit, and taxing power of the County. Bladen County Water District issues general obligation bonds to provide funds for the acquisition and construction of major water system capital improvements. These bonds, which are recorded in the Water District Fund, are collateralized by the full faith, credit, and taxing power of the District. Principal and interest payments are appropriated when due.

In addition to the general obligation bonds described above, the County has issued two special obligation bonds to finance a hospital fitness center and a solid waste transfer station. The hospital fitness center is not reported in the General Long-term Debt Fund and the transfer station is reported in the solid waste fund. The Bladen County Hospital will be making payments for the fitness center from operating revenues and has included the debt amount within its liabilities.

The County's general obligation bonds payable at June 30, 2010 are comprised of the following individual issues:

Serviced by the County's General Fund:

\$2,695,000 October 1997 refunding Hospital Bonds payment interest payments every six months at an annual rate of 4.0%. Principle payments are made by February of each year at increasing payment amounts, final payment is due February 1, 2011. Due to the nature of this debt for noncounty owned property, this is not considered capital debt.

\$ 190,000

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

\$25,000,000 November 2004 refunding School bond payment interest payments every six months at an annual rate of 5.6%. Principle payments are made by May of each year at increasing payment amounts; final payment is due May 1, 2021. Due to the nature of this debt for noncounty owned property, this is not considered capital debt.	_____
<u>15,950,000</u>	\$ <u>16,140,000</u>
General obligation bonds serviced by the Bladen County Water District:	
\$150,000 February 1990 water bonds due in annual installments varying from \$ 10,800 to \$ 2,120; interest at 6%.	\$ 99,500
\$2,068,000 April 1996 water bonds due in annual installments varying from \$ 122,815 to \$92,290 including interest at 4.875% per annum. Principal portion will not be included with payment until June 1998.	1,691,000
\$900,000 April 1996 water bonds due in annual installments varying from \$ 53,875 to \$41,950 including interest at 4.875% per annum. Principal portion will not be included with payment until June 1998.	738,000
\$1,318,000 February 1990 water bonds due in annual installments varying from \$ 88,762 to \$24,085; interest at 5.75%.	900,000
\$5,983,000 May 2002 water bonds due in annual installments varying from \$ 346,693 to \$261,875; interest at 4.75%. Principle portion will not be included until the June 2004 payment.	5,477,500
\$1,400,000 May 1992 water bonds due in annual installments varying from \$ 94,000 to \$57,105; interest at 5.75%.	<u>1,034,500</u>
Total	<u>\$ 9,940,500</u>

Bond Anticipation Notes

Serviced by the County's Water District

The Water District issued a \$4,496,000 bond anticipation note to finance the expansion of its water service. Issued August 27, 2009 to RBC Bank at 2.68% interest paid quarterly. This BAN's matured December 2010 and were retired with proceeds from USDA. Terms with USDA are interest only payments for years 2011 and 2012 at 2.25%. Then annual payments will be varying each year, but averaging \$177,000 including interest.

\$ 4,496,000

Annual debt service requirements to maturity for the County's and the Water District's general obligation bonds are as follows:

Year Ending 30-Jun	Governmental Activities		Business Type Activities	
	Principal	Interest	Principal	Interest
2011	1,605,000	648,240	218,000	546,794
2012	1,440,000	597,050	230,000	541,107
2013	1,460,000	553,850	317,000	573,956
2014	1,510,000	480,850	331,000	559,869
2015	1,530,000	428,000	347,000	545,118
2016-2020	7,625,000	1,179,250	1,951,000	2,478,722
2021-2025	970,000	38,800	2,280,500	1,845,737
2026-2030	-	-	2,551,500	1,465,621
2031-2035	-	-	2,474,500	918,345
2036-2040	-	-	1,665,000	436,050
2041-2045	-	-	1,242,000	179,715
2046-2050	-	-	829,000	56,723
Total	\$ <u>16,140,000</u>	\$ <u>3,926,040</u>	\$ <u>14,436,500</u>	\$ <u>10,147,757</u>

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

At June 30, 2010, Bladen County had no bonds authorized and had a legal debt margin of \$190,158,632.

Advance Refunding

November 2004, the County defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County' financial statements. On June 30, 2010, \$15,250,000 of bonds outstanding defeased.

Changes in General Long-Term Debt

The following is a summary of changes in the County's long-term obligations for the fiscal year ended June 30, 2010:

	Balance July 1, 2009	Increases	Decreases	Balance June 30, 2010	Current Portion
Governmental Activities:					
General Obligation Debt	\$ 17,695,000	\$ -	\$ (1,555,000)	\$ 16,140,000	\$ 1,605,000
Less Deferred Loss on Defeasance	261,665	-	(261,665)	-	-
Total General Obligation Debt	17,433,335	-	(1,293,335)	16,140,000	1,605,000
Capitalized Leases	324,478	-	(216,203)	108,275	45,393
Installment Purchases	3,717,200	-	(376,465)	3,340,735	383,089
Net Pension Obligation	400,964	48,337	-	449,301	-
*Compensated Absences	886,912	713,316	(739,132)	861,096	739,132
Total Governmental Activities	<u>\$ 22,762,889</u>	<u>\$ 761,653</u>	<u>\$ (2,625,135)</u>	<u>\$ 20,899,407</u>	<u>\$ 2,772,614</u>

*The General Fund, Industrial Fund, Reassessment Fund, Emergency Telephone Fund are used to liquidate the liability for compensated absences for governmental activities.

	Balance July 1, 2009	Increases	Decreases	Balance June 30, 2010	Current Portion
Business-Type Activities:					
Solid Waste and Water District					
General Obligation Debt	\$ 10,147,500	\$ 4,496,000	\$ (207,000)	\$ 14,436,500	\$ 218,000
Installment Purchases	-	593,000	-	593,000	6,245
*Compensated Absences	42,851	17,872	(19,755)	40,968	19,756
Total Solid Waste & Water District	<u>10,190,351</u>	<u>5,106,872</u>	<u>(226,755)</u>	<u>15,070,468</u>	<u>244,001</u>
Hospital Rental Fund					
Capitalized Leases	269,805	-	(267,329)	2,476	2,476
Installment Purchases	1,526,367	-	(246,250)	1,280,117	1,280,117
Total Hospital	<u>1,796,172</u>	<u>-</u>	<u>(513,579)</u>	<u>1,282,593</u>	<u>1,282,593</u>
Total Business-Type Activities	<u>\$ 11,986,523</u>	<u>\$ 5,106,872</u>	<u>\$ (740,334)</u>	<u>\$ 16,353,061</u>	<u>\$ 1,526,594</u>

*The Solid Waste Fund, Water District and the Hospital are used to liquidate the liability for compensated absences for governmental activities.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements
Interfund Activity

	<u>From</u>	<u>To</u>
Transfers From/To Other Funds at June 30, 2010, consists of the following:		
<u>General Fund</u>		
1 Industrial Fund	\$	\$ 698,494
1 Reassessment Fund		60,000
2 General Area Fire District	30,000	
3 Housing Finance Authority Grant Fund	2,856	
3 Miscellaneous Grant Fund	3,729	
3 Water Capital Project-CDBG	9,152	
<u>Special Revenue Fund</u>		
Industrial Fund		
General Fund	698,494	
Re-Assessment Fund		
General Fund	60,000	
General Area Fire District		
General Fund		30,000
Housing Finance Authority Grant Fund		
General Fund		2,856
Miscellaneous Grant Fund		
General Fund		3,729
<u>Enterprise Fund</u>		
3 Water Capital Project-CDBG		
General Fund		9,152
Total Transfers From/To Other Funds	\$ <u>804,231</u>	\$ <u>804,231</u>

- 1 Transfers were made to supplement operations for the receiving fund.
- 2 Transfer was made to reimburse General Fund for public safety expenditures.
- 3 Transfer was made as part of capital project.

NOTE 4: Joint Ventures

The County, in conjunction with the State of North Carolina and the Bladen County Board of Education, participates in a joint venture to operate Bladen Community College. Each of the three participants appoints four members of the thirteen-member board of trustees of the community college. The president of the community college's student government serves as an ex officio nonvoting member of the community college's board of trustees. The community college is included as a component unit of the State. The county has the basic responsibility for providing funding for the facilities of the community college and also provides some financial support for the community college's operations. The County contributed \$686,541, \$151,527 and \$5,000 to the community college for operating, capital and scholarship purposes, respectively, during the fiscal year ending June 30, 2010. The participating governments do not have any equity interest in the joint venture; therefore, no equity interest has been reflected in the County's financial statements at June 30, 2010. Complete financial statements for the community college may be obtained from the community college's administrative offices at P.O. Box 266, Dublin, NC 28332.

Jointly Governed Organization

Bladen County appoints one member, out of a total of thirteen members, to the Lower Cape Fear Water and Sewer Authority Board (Authority). Four other counties and one municipality appoint the other board members. The authority exists to provide water to various entities. Its revenues are derived from water sales. Bladen County has no ongoing financial interest or responsibility for the authority.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

The County, in conduction with three other counties and twenty-one municipalities, established the Lumber River Council of Governments (Council). The participating governments established the Council to coordinate various funding received from federal and state agencies. Each participating government appoints one member to the Council's governing board. The Council is a self-sufficient organization because its members' dues represent a small portion of its total revenues. The County paid membership fees of \$17,903 to the Council during the fiscal year ended June 30, 2010. The County was the sub recipient of a grant for \$417,390 from the U.S. Department of Health and Human Services and the Division of Aging of the North Carolina Department of Human Resources that was passed through the council.

NOTE 5: Benefit Payments Issued by the State

The amounts listed below were paid directly to individual recipients by the State from federal and State moneys. County personnel are involved with certain functions, primarily eligibility determinations, that cause benefit payments to be issued by the State. These amounts disclose this additional aid to County recipients that do not appear in the basic financial statements because they are not revenues and expenditures of the County. Federal and State portions cannot be separated.

	<u>Federal</u>	<u>State</u>
Medicaid	43,715,238	15,526,911
TANF and Work First Benefits	611,491	-
Food Stamps	9,825,939	-
WIC	763,879	-
Adoption Assistance	104,890	21,272
IV-E Foster Care	8,362	1,511
Independent Living Grant	1,537	-
CWS Adoption Subsidy	-	41,435
State Foster Home	-	9,124
Adult Special Assistance	-	431,811
Energy Assistance	391,222	-
	<u>55,422,558</u>	<u>16,032,064</u>

NOTE 6: Summary Disclosure of Significant Commitments and Contingencies

Federal and State Assisted Programs

The County has received proceeds from several federal and State grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

Contingent Liability – Retiree Health Care and LGERS

On July 1, 2005, the County joined the North Carolina State Employees' Health Plan (SHP) as a participating member. The County chose to cover both its current and retired employees that met their internal requirements for receiving this benefit. The County's internal requirements for retired employees at that time required County employees to have twenty years of service to receive retiree health insurance benefits while State employees under the SHP only needed five years of service to receive retiree health insurance benefits. It was the County's understanding upon joining SHP that the County had the option to keep its internal requirements for retired employees and that the County would pay a set monthly premium for each participating retired employee as opposed to paying a percentage of active payroll as other state agencies did at the time. The County began receiving and paid monthly invoices from the State Health Plan effective July 1, 2005 for the premiums on these retired employees. The Notice of Employer Contribution Rates which the County received from the North Carolina Department of State Treasurer Retirement Services' Division for FY 2005-2006 and FY 2006-2007 did not include any percentage of payroll requirements for retiree health insurance coverage.

BLADEN COUNTY, NORTH CAROLINA
Notes to the Financial Statements

During Fiscal Year 2007-2008, the County became aware that G.S. 135-40, the statute that allowed certain local governments to participate in the SHP, was interpreted to mean that all member units were to pay a percentage of payroll to the LGERS for retiree health coverage. The County paid the premiums for its retiree coverage directly to SHP, based upon a per participant rate, beginning July 1, 2005 until June 30, 2008, in lieu of paying the stated percentage of payroll to LGERS. The net difference of the amount paid to SHP and the accumulated amount due under the percentage of payroll calculation is \$810,538. It is not known at this time if the County will be required to pay this amount to LGERS or when any repayment may occur. Beginning July 1, 2008, the County began paying the required percentage of payroll to LGERS and ceased paying premiums directly to SHP for its retiree coverage.

NOTE 7: Subsequent Event

Cape Fear Valley Health Systems exercised its option to purchase the real estate listed in the lease agreement with Bladen County. Therefore, all debt has been shown as current.

Required Supplementary Financial Data

The section contains additional statements required by Generally Accepted Accounting Principles

Law Enforcement Officers' Special Separation Allowance
Schedule of Funding Progress

Law Enforcement Officers' Special Separation Allowance
Schedule of Employer Contributions

Law Enforcement Officers' Special Separation Allowance
Notes to the Required Schedules

Bladen County, North Carolina
Law Enforcement Officers' Special Separation Allowance
Required Supplementary Information
Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -Projected Unit Credit (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a % of Covered Payroll ((b - a)/c)
12/31/2001	-	\$ 271,559	271,559	0.0%	1,144,543	23.73%
12/31/2002	-	242,476	242,476	0.0%	1,066,931	22.73%
12/31/2003	-	271,794	271,794	0.0%	1,039,360	26.15%
12/31/2004	-	282,762	282,762	0.0%	1,128,038	25.07%
12/31/2005	-	253,473	253,473	0.0%	1,285,553	19.72%
12/31/2006	-	287,143	287,143	0.0%	1,539,225	18.66%
12/31/2007	-	338,531	338,531	0.0%	1,682,283	20.12%
12/31/2008	-	367,284	367,284	0.0%	1,964,621	18.69%
12/31/2009	-	586,128	586,128	0.0%	2,057,212	28.49%

Bladen County, North Carolina
Law Enforcement Officers' Special Separation Allowance
Required Supplementary Information
Schedule of Employer Contributions

<u>Year Ended June 30,</u>	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>	<u>Net Pension Obligation End of Year</u>
2004	35,818	23.36%	221,744
2005	38,049	21.18%	251,736
2006	40,107	16.85%	285,085
2007	38,439	17.14%	316,936
2008	43,828	15.03%	354,176
2009	48,651	3.83%	400,964
2010	55,148	12.35%	449,301

Notes to the Required Schedules:

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows.

Valuation Date	12/31/2008
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percent of Pay Closed
Remaining Amortization Period	22 Years
Asset Valuation Method	Market Value
Actuarial Assumptions:	
Investment Rate of Return	7.25%
Projected Salary Increases	4.5% - 12.3%
Includes Inflation at	3.75%
Cost of Living Adjustments	None

Combining and Individual Fund Statements and Schedules

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	Budget	Actual	Positive (Negative)
Revenues:			
Ad Valorem Taxes:			
Taxes		\$ 18,723,187	17,801,564
Penalties and Interest		359,544	
Total	\$ 18,140,894	19,082,731	\$ 941,837
Local Option Sales Taxes:			
Article 39		1,455,131	
Article 40		1,463,363	
Article 42		991,887	
Article 44		69,848	
Total	3,877,362	3,980,229	102,867
Other Taxes and Licenses:			
Privilege Licenses	3,000	3,319	
Real Estate Transaction Tax	103,576	100,197	
Total	106,576	103,516	(3,060)
Restricted Intergovernmental:			
State and Federal Grants	8,958,894	7,687,071	
Controlled Substance Tax	8,825	12,068	
ABC Tax	4,566	4,566	
Facilities Fees	45,000	43,400	
Total	9,017,285	7,747,105	(1,270,180)
Permits and Fees:			
Building Permits and Inspection Fees	140,161	146,480	
Other Permits	8,139	15,740	
Register of Deeds	122,815	122,405	
Gun Permits	6,100	4,805	
Total	277,215	289,430	12,215
Sales and Services:			
Rent and Concessions	46,498	51,748	
Jail and Inmate Fees	38,000	43,651	
Administrative Fees	180,000	180,000	
Fees - Health Department	1,348,280	1,505,771	
Data Processing, Mapping, Tax Notices	10,500	8,396	
Recreation Fees	47,280	37,033	
Court Costs, Fees & Charges	100,000	86,678	
Miscellaneous Fees	96,873	99,799	
Library Fines, Fees, Contributions	23,100	19,641	
Environmental Health Fees	40,000	41,972	
Soil Conservation - Ad Sales	4,400	4,250	
Billing for EMS	3,044,678	3,146,262	
Economic Development Reimbursements	71,428	17,857	
Motor Pool Reimbursements	140,311	144,083	

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	Budget	Actual	Positive (Negative)
Sheriff Reimbursements	377,440	375,021	
Total	<u>5,568,788</u>	<u>5,762,162</u>	193,374
Investment Earnings	200,100	30,995	(169,105)
Miscellaneous:			
Sale of Assets/Insurance Claims	11,838	32,277	
VIPER Payments	49,217	49,217	
Miscellaneous	179,137	353,920	
Total	<u>240,192</u>	<u>435,414</u>	195,222
 TOTAL REVENUES	 <u>37,428,412</u>	 <u>37,431,582</u>	 <u>3,170</u>
Expenditures:			
General Government:			
Governing Body:			
Salaries		80,180	
Employee Benefits		20,123	
Capital Outlay		-	
Insurance and Bonds		980,595	
Other Operating Expenditures		249,527	
Special Appropriation		64,875	
Total	<u>1,500,428</u>	<u>1,395,300</u>	105,128
Administration:			
Salaries		134,072	
Employee Benefits		30,901	
Capital Outlay		-	
Other Operating Expenditures		12,660	
Total	<u>178,786</u>	<u>177,633</u>	1,153
Personnel:			
Salaries		96,228	
Employee Benefits		23,800	
Capital Outlay		-	
Other Operating Expenditures		7,013	
Total	<u>129,384</u>	<u>127,041</u>	2,343
Planning and Community Development:			
Salaries		68,315	
Employee Benefits		17,703	
Capital Outlay		-	
Other Operating Expenditures		4,347	
Total	<u>92,907</u>	<u>90,365</u>	2,542

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Positive (Negative)</u>
Elections:			
Salaries		102,296	
Employee Benefits		27,709	
Capital Outlay			
Contracted Services		69,838	
Other Operating Expenditures		41,919	
Total	<u>258,352</u>	<u>241,762</u>	<u>16,590</u>
Finance:			
Salaries		190,086	
Employee Benefits		47,357	
Capital Outlay		41,221	
Other Operating Expenditures		44,948	
Total	<u>320,088</u>	<u>323,612</u>	<u>(3,524)</u>
Taxes:			
Salaries		243,792	
Employee Benefits		77,289	
Capital Outlay		-	
Other Operating Expenditures		71,648	
Professional Services		27,387	
Contracted Services		131,820	
Total	<u>566,211</u>	<u>551,936</u>	<u>14,275</u>
Data Processing:			
Salaries		30,933	
Employee Benefits		8,049	
Capital Outlay		-	
Other Operating Expenditures		105,889	
Total	<u>183,377</u>	<u>144,871</u>	<u>38,506</u>
Mapping:			
Salaries		66,691	
Employee Benefits		21,470	
Capital Outlay		-	
Other Operating Expenditures		12,623	
Total	<u>101,335</u>	<u>100,784</u>	<u>551</u>
Register of Deeds:			
Salaries		135,114	
Employee Benefits		38,420	
Capital Outlay		-	
Other Operating Expenditures		120,346	
Total	<u>297,041</u>	<u>293,880</u>	<u>3,161</u>

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Positive (Negative)</u>
Operational Services:			
Central Services and Administration:			
Salaries		148,721	
Employee Benefits		52,159	
Capital Outlay		21,570	
Other Operating Expenditures		370,833	
Contracted Services		23,069	
Total	<u>639,785</u>	<u>616,352</u>	<u>23,433</u>
Court Facilities:			
Capital Outlay		-	
Other Operating Expenditures		22,114	
Total	<u>45,100</u>	<u>22,114</u>	<u>22,986</u>
Central Services - Vehicle Maintenance:			
Salaries		64,249	
Employee Benefits		19,109	
Capital Outlay		-	
Other Operating Expenditures		504,507	
Total	<u>574,069</u>	<u>587,865</u>	<u>(13,796)</u>
Housekeeping:			
Salaries		140,321	
Employee Benefits		51,780	
Capital Outlay		-	
Other Operating Expenditures		38,529	
Total	<u>248,526</u>	<u>230,630</u>	<u>17,896</u>
Total General Government	<u>5,135,389</u>	<u>4,904,145</u>	<u>231,244</u>
Public Safety:			
Sheriff:			
Salaries		2,062,715	
Employee Benefits		673,274	
Capital Outlay		113,810	
Contracted Services		39,312	
Other Operating Expenditures		144,286	
Total	<u>3,107,063</u>	<u>3,033,397</u>	<u>73,666</u>
Communications:			
Salaries		297,056	
Employee Benefits		89,561	
Contracted Services-VIPER		75,000	
Capital Outlay		66,050	
Other Operating Expenditures		13,140	
Total	<u>698,346</u>	<u>540,807</u>	<u>157,539</u>

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Positive (Negative)</u>
Jail:			
Salaries		627,764	
Employee Benefits		160,009	
Capital Outlay		19,990	
Contracted Services		1,800	
Professional Services		187,892	
Other Operating Expenditures		252,205	
Total	<u>1,255,410</u>	<u>1,249,660</u>	<u>5,750</u>
Pre Trial Release			
Salaries		39,518	
Employee Benefits		13,300	
Capital Outlay		-	
Other Operating Expenditures		12,508	
Total	<u>72,140</u>	<u>65,326</u>	<u>6,814</u>
Animal Control:			
Salaries		80,866	
Employee Benefits		21,242	
Capital Outlay		39,699	
Other Operating Expenditures		17,355	
Total	<u>185,006</u>	<u>159,162</u>	<u>25,844</u>
Emergency Management:			
Salaries		38,995	
Employee Benefits		9,198	
Capital Outlay		4,275	
Other Operating Expenditures		34,411	
Total	<u>109,307</u>	<u>86,879</u>	<u>22,428</u>
Rescue Squads:			
Salaries		1,465,327	
Employee Benefits		396,299	
Capital Outlay		404,786	
Contracted Services		248,525	
Bad Debts		379,533	
Other Operating Expenditures		367,155	
Total	<u>3,497,896</u>	<u>3,261,625</u>	<u>236,271</u>
Inspection:			
Salaries		175,520	
Employee Benefits		48,128	
Capital Outlay		17,089	
Other Operating Expenditures		8,856	
Total	<u>254,042</u>	<u>249,593</u>	<u>4,449</u>

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	Budget	Actual	Positive (Negative)
Coroner:			
Salaries		4,988	
Employee Benefits		564	
Professional Services		27,200	
Other Operating Expenditures		2,860	
Total	34,318	35,612	(1,294)
Special Appropriations:			
Forest Services	116,964	116,964	
Storm Preparation			
Beaver Control	5,200	5,200	
Total	122,164	122,164	-
Total Public Safety	9,335,692	8,804,225	531,467
Economic and Physical Development:			
Agricultural Extension:			
Salaries		132,499	
Employee Benefits		35,129	
Capital Outlay		-	
Other Operating Expenditures		27,789	
Total	228,304	195,417	32,887
Soil Conservation:			
Salaries		77,392	
Employee Benefits		21,706	
Capital Outlay		-	
Other Operating Expenditures		6,880	
Total	122,708	105,978	16,730
Special Appropriations:			
Airport Contribution	40,000	40,000	
Total	40,000	40,000	-
Total Economic and Physical Dev.	391,012	341,395	49,617
Human services:			
Health:			
Administration:			
Salaries		358,944	
Employee Benefits		101,364	
Capital Outlay		-	
Professional Services		9,378	
Other Operating Expenditures		79,746	
Total	564,438	549,432	15,006

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	Budget	Actual	Positive (Negative)
Environmental Services:			
Salaries		132,624	
Employee Benefits		38,436	
Capital Outlay		-	
Other Operating Expenditures		11,385	
Total	183,905	182,445	1,460
Women, Infants, and Children:			
Salaries		146,797	
Employee Benefits		48,445	
Capital Outlay		-	
Other Operating Expenditures		25,661	
Total	229,938	220,903	9,035
Bio-Terrorism:			
Salaries		20,388	
Employee Benefits		5,979	
Other Operating Expenditures		138,358	
Capital Outlay		-	
Total	191,475	164,725	26,750
Family Planning:			
Salaries		191,565	
Employee Benefits		55,418	
Capital Outlay		-	
Other Operating Expenditures		82,642	
Total	347,742	329,625	18,117
Maternal:			
Salaries		397,847	
Employee Benefits		115,298	
Capital Outlay		-	
Professional Services		11,301	
Other Operating Expenditures		16,518	
Total	566,947	540,964	25,983

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	Budget	Actual	Positive (Negative)
Tuberculosis:			
Salaries		11,679	
Employee Benefits		3,110	
Capital Outlay		-	
Other Operating Expenditures		10,716	
Total	26,854	25,505	1,349
Child Health Care:			
Salaries		142,387	
Employee Benefits		41,620	
Capital Outlay		-	
Other Operating Expenditures		30,920	
Total	228,740	214,927	13,813
Child Services:			
Salaries		105,756	
Employee Benefits		32,589	
Capital Outlay		-	
Other Operating Expenditures		9,165	
Total	173,544	147,510	26,034
Health Check and Promotion:			
Salaries		81,374	
Employee Benefits		25,116	
Capital Outlay		-	
Other Operating Expenditures		5,868	
Total	132,290	112,358	19,932
Home Health:			
Salaries		473,867	
Employee Benefits		135,449	
Contracted Services		12,346	
Professional Services		111,508	
Capital Outlay		132,643	
Other Operating Expenditures		153,679	
Total	1,313,230	1,019,492	293,738

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Positive (Negative)</u>
IAP:			
Salaries		-	
Employee Benefits		-	
Capital Outlay		-	
Other Operating Expenditures		13,961	
Total	<u>19,334</u>	<u>13,961</u>	<u>5,373</u>
H-CAP			
Salaries		199,493	
Employee Benefits		55,130	
Capital Outlay		-	
Other Operating Expenditures		62,921	
Total	<u>376,625</u>	<u>317,544</u>	<u>59,081</u>
Health Fairs			
Salaries		-	
Employee Benefits		-	
Capital Outlay		-	
Other Operating Expenditures		56	
Total	<u>56</u>	<u>56</u>	<u>-</u>
Mental Health:			
Mental Health Expense		53,291	
Capital Outlay		-	
Total	<u>53,291</u>	<u>53,291</u>	<u>-</u>
Communicable Diseases	<u>4,647</u>	<u>4,762</u>	<u>(115)</u>
Extension Services			
Grants:			
Salaries		50,286	
Employee Benefits		17,656	
Capital Outlay		-	
Juvenile Services		83,689	
Other Operating Expenditures		-	
Total	<u>155,495</u>	<u>151,631</u>	<u>3,864</u>
Total Health	<u>4,568,551</u>	<u>4,049,131</u>	<u>519,420</u>

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	Budget	Actual	Positive (Negative)
Social services:			
Salaries		3,197,992	
Employee Benefits		946,166	
Capital Outlay		-	
Professional Services		116,419	
Other Operating Expenditures		896,734	
Total	<u>5,700,897</u>	<u>5,157,311</u>	<u>543,586</u>
Special Appropriations:			
USDA Commodities		8,511	
Food Stamp Issuance		13,280	
Christmas Fund/Foster Care		3,000	
Emergency Relief Funds		677	
Blind Aid		4,797	
Special Assistance		434,368	
Assistance		2,589	
Medicaid		5,027	
Adoption Assistance		41,352	
Smart Start Vendor		130,394	
Day Care		1,516,792	
Foster Care		28,333	
Foster Care IV-E		45,179	
Special Foster Care		12,494	
Total	<u>2,519,321</u>	<u>2,246,793</u>	<u>272,528</u>
Total Social Services	<u>8,220,218</u>	<u>7,404,104</u>	<u>816,114</u>
Senior Citizens:			
Salaries		499,588	
Employee Benefits		147,331	
Capital Outlay		39,324	
Other Operating Expenditures		189,257	
Total	<u>907,388</u>	<u>875,500</u>	<u>31,888</u>
Veterans service officer:			
Salaries		16,112	
Employee Benefits		3,794	
Capital Outlay		-	
Other Operating Expenditures		1,094	
Total	<u>21,655</u>	<u>21,000</u>	<u>655</u>
Total Human Services	<u>13,717,812</u>	<u>12,349,735</u>	<u>1,368,077</u>

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	<u>Positive (Negative)</u>
Cultural and Recreational:			
Recreation:			
Salaries		131,379	
Employee Benefits		33,345	
Capital Outlay		-	
Contracted Services		-	
Other Operating Expenditures		45,324	
Total	<u>229,164</u>	<u>210,048</u>	<u>19,116</u>
Library:			
Salaries		320,144	
Employee Benefits		98,188	
Capital Outlay		-	
Books		50,013	
Other Operating Expenditures		13,919	
Total	<u>494,466</u>	<u>482,264</u>	<u>12,202</u>
Special Appropriations:			
Other Charitable Organizations	<u>5,675</u>	<u>7,175</u>	<u>(1,500)</u>
Total Cultural and Recreational	<u>729,305</u>	<u>699,487</u>	<u>29,818</u>
Education:			
Public Schools:			
Current Expense		5,532,245	
Capital Outlay		-	
Special Projects		158,213	
1/2 Cent Paid to Schools		119,710	
Additional 1/2 Cent Paid to Schools		64,027	
Community Colleges:			
Current Expense		686,541	
Capital Outlay		151,527	
Scholarship		5,000	
Total Education	<u>6,920,730</u>	<u>6,717,263</u>	<u>203,467</u>
Debt Service:			
Principal Retirement		2,147,668	
Interest and Fees	<u>3,030,398</u>	<u>872,754</u>	
Total Debt Service	<u>3,030,398</u>	<u>3,020,422</u>	<u>9,976</u>
TOTAL EXPENDITURES	<u>39,260,338</u>	<u>36,836,672</u>	<u>2,423,666</u>
Revenues over(under) Expenditures	<u>(1,831,926)</u>	<u>594,910</u>	<u>2,426,836</u>

Bladen County, North Carolina
General Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	<u>Budget</u>	<u>Actual</u>	Positive (Negative)
Other financing sources (uses):			
Proceeds From Installment Purchases	-	-	-
Fund Balance Appropriated	2,564,464	-	(2,564,464)
Transfers (to)/from Other Funds:			
Water Capital Projects	-	6,954	6,954
Closed Grant Projects	-	6,585	6,585
Insurance Fund	44,762	-	(44,762)
Fire District Fund	30,000	30,000	-
Industrial Fund	(747,300)	(698,494)	48,806
Re-Assessment Fund	(60,000)	(60,000)	-
Total Other Financing Sources (Uses)	<u>1,831,926</u>	<u>(714,955)</u>	<u>(2,546,881)</u>
Net Change In Fund Balance	\$ <u>-</u>	(120,045)	\$ <u>(120,045)</u>
Fund Balance, Beginning		<u>13,866,716</u>	
Fund Balance, Ending		\$ <u>13,746,671</u>	

Bladen County, North Carolina
Combining Balance Sheet
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2010

	Industrial Fund	Re-Assessment Fund	Fire District Fund(All)	Emergency Telephone System Fund	Miscellaneous Grant Fund
Assets:					
Cash and Cash Equivalents	\$ 36,897	\$ 499,606	\$ 2,167,756	\$ 429,500	\$ -
Accounts Receivable	-	71	47,590	43	-
Taxes Receivable (Net)	-	-	200,120	-	-
Total Assets	\$ 36,897	\$ 499,677	\$ 2,415,466	\$ 429,543	\$ -
Liabilities and Fund Balances:					
Liabilities:					
Accounts Payable and Accrued					
Liabilities	\$ 5,968	\$ 67	\$ -	\$ 20,620	\$ -
Deferred Revenue	-	-	200,120	-	-
Total Liabilities	5,968	67	200,120	20,620	-
Fund Balances:					
Reserved by State Statute	-	71	47,590	43	-
Reserved for Wireless	-	-	-	-	-
Designated for Subsequent					
Year's Expenditures	-	-	185,090	-	-
Undesignated	30,929	499,539	1,982,666	408,880	-
Total Fund Balances	30,929	499,610	2,215,346	408,923	-
Total Liabilities and Fund					
Balances	\$ 36,897	\$ 499,677	\$ 2,415,466	\$ 429,543	\$ -

Housing Finance Authority Grant	CDBG 08-C-1816 Grant	Totals June 30, 2010
\$ -	\$ (184)	\$ 3,133,575
-	-	47,704
-	-	200,120
<u>\$ -</u>	<u>\$ (184)</u>	<u>\$ 3,381,399</u>

\$ -	\$ -	\$ 26,655
-	-	200,120
<u>-</u>	<u>-</u>	<u>226,775</u>

-	-	47,704
-	-	-

-	-	185,090
-	(184)	2,921,830
<u>-</u>	<u>(184)</u>	<u>3,154,624</u>

<u>\$ -</u>	<u>\$ (184)</u>	<u>\$ 3,381,399</u>
-------------	-----------------	---------------------

Bladen County, North Carolina
**Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances**
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2010

	Industrial Fund	Re-Assessment Fund	Fire District Fund(All)	Emergency Telephone System Fund	Miscellaneous Grant Fund
Revenues:					
Ad Valorem Taxes	\$ -	\$ -	\$ 961,338	\$ -	\$ -
Investment Earnings	84	882	4,375	653	-
Sales Tax Revenue	-	-	206,236	-	-
Restricted Intergovernmental	-	-	-	3,500	-
Other Taxes and Licenses					
Emerg. Telephone System Chgs	-	-	-	303,838	-
Wireless Revenue	-	-	-	-	-
Rent	389,738	-	-	-	-
Miscellaneous	-	-	-	340	-
Total revenues	<u>389,822</u>	<u>882</u>	<u>1,171,949</u>	<u>308,331</u>	<u>-</u>
Expenditures:					
Current:					
Public Safety	-	-	1,125,010	174,694	-
General Government	-	-	-	-	-
Cultural and Recreational	-	-	-	-	-
Education	-	-	-	-	-
Debt Service	-	-	-	-	-
Economic and Physical Development	1,085,651	-	-	-	-
Total Expenditures	<u>1,085,651</u>	<u>-</u>	<u>1,125,010</u>	<u>174,694</u>	<u>-</u>
Revenues Over (Under) Expenditures	<u>(695,829)</u>	<u>882</u>	<u>46,939</u>	<u>133,637</u>	<u>-</u>
Other Financing Sources:					
Operating Transfers In	698,494	60,000	-	-	(3,729)
Operating Transfers (Out)	-	-	(30,000)	-	-
Proceeds from Installment Loan	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>698,494</u>	<u>60,000</u>	<u>(30,000)</u>	<u>-</u>	<u>(3,729)</u>
Net Change In Fund Balance	2,665	60,882	16,939	133,637	(3,729)
Fund Balance, Beginning	<u>28,264</u>	<u>438,728</u>	<u>2,198,407</u>	<u>275,286</u>	<u>3,729</u>
Fund Balance, Ending	<u>\$ 30,929</u>	<u>\$ 499,610</u>	<u>\$ 2,215,346</u>	<u>\$ 408,923</u>	<u>\$ -</u>

Housing Finance Authority Grant	CDBG 08-C-1816 Grant	Totals June 30, 2010
\$ -	\$ -	\$ 961,338
-	-	5,994
-	-	206,236
-	208,988	212,488
-	-	303,838
-	-	-
-	-	389,738
		340
<u>-</u>	<u>208,988</u>	<u>2,079,972</u>
-	-	1,299,704
-	-	-
-	-	-
-	-	-
-	-	-
-	208,988	1,294,639
<u>-</u>	<u>208,988</u>	<u>2,594,343</u>
<u>-</u>	<u>-</u>	<u>(514,371)</u>
(2,856)	-	751,909
-	-	(30,000)
<u>-</u>	<u>-</u>	<u>-</u>
<u>(2,856)</u>	<u>-</u>	<u>721,909</u>
(2,856)	-	207,538
<u>2,856</u>	<u>(184)</u>	<u>2,947,086</u>
<u>\$ -</u>	<u>\$ (184)</u>	<u>\$ 3,154,624</u>

Bladen County, North Carolina
Industrial Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Rent	\$	\$ 389,738	\$
Investment Earnings		84	
Total Revenue	<u>389,738</u>	<u>389,822</u>	<u>84</u>
Expenditures:			
Economic & Physical Development:			
Salaries		118,022	
Employee Benefit		27,772	
Operating Expenses		16,907	
Special Appropriation		922,950	
Capital Outlay		-	
Total Economic & Physical Development	<u>1,137,038</u>	<u>1,085,651</u>	<u>51,387</u>
Debt Services:			
Principal Retirement		-	
Interest		-	
Total Debt Service	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>1,137,038</u>	<u>1,085,651</u>	<u>51,387</u>
Revenues Over (Under) Expenditures	<u>(747,300)</u>	<u>(695,829)</u>	<u>51,471</u>
Other Financing Sources (Uses):			
Transfers from General Fund	747,300	698,494	(48,806)
Proceeds from Lease Purchase	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>747,300</u>	<u>698,494</u>	<u>(48,806)</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	2,665	2,665
Fund Balance Appropriated	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	\$ <u>-</u>	2,665	\$ <u>2,665</u>
Fund Balance, Beginning		<u>28,264</u>	
Fund Balance, Ending		\$ <u><u>30,929</u></u>	

Bladen County, North Carolina
Re-Assessment Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Investment Earnings	\$ -	\$ 882	\$ 882
Expenditures:			
General Government			
Salaries		-	
Employee Benefits		-	
Operating Supplies		-	
Contracted Services		-	
Capital Outlay		-	
Total Expenditures	<u>60,000</u>	<u>-</u>	<u>60,000</u>
Revenues Over (Under) Expenditures	<u>(60,000)</u>	<u>882</u>	<u>60,882</u>
Other Financing Sources (Uses):			
Operating Transfers from General Fund	<u>60,000</u>	<u>60,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>60,000</u>	<u>60,000</u>	<u>-</u>
Revenues and Other Financing Sources Over (Under) Uses	-	60,882	60,882
Fund Balance Appropriated		<u>-</u>	<u>-</u>
Net Change In Fund Balance	\$ <u>-</u>	60,882	\$ <u>60,882</u>
Fund Balance, Beginning		<u>438,728</u>	
Fund Balance, Ending		<u>\$ 499,610</u>	

Bladen County, North Carolina
Fire District Funds (All Fire Districts)
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Ad Valorem taxes:		\$ 961,338	
Investment Earnings		4,375	
Sales Tax Revenue		206,236	
Total Revenues	\$ 940,700	1,171,949	\$ 231,249
Expenditures:			
Public Safety:			
Miscellaneous Expense		427,455	
Professional Services		5,750	
Capital Outlay		68,416	
Contracted Services		623,389	
Total Public Safety	1,227,980	1,125,010	102,970
Total Expenditures	1,227,980	1,125,010	102,970
Revenues Over (Under) Expenditures	(287,280)	46,939	334,219
Other Financing Sources (Uses):			
Transfer to General Fund	(30,000)	(30,000)	-
Total Other Financing Sources (Uses)	(30,000)	(30,000)	-
Revenues and Other Financing Sources Over (Under) Uses	(317,280)	16,939	334,219
Fund Balance Appropriated	317,280	-	(317,280)
Net Change In Fund Balance	\$ -	16,939	\$ 16,939
Fund Balance, Beginning		2,198,407	
Fund Balance, Ending		\$ 2,215,346	

Bladen County, North Carolina
Fire District Fund - Tobermory
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Ad Valorem taxes:		\$ 67,659	
Investment Earnings		262	
Sales Tax Revenue		9,465	
Total Revenues	\$ 54,005	77,386	\$ 23,381
Expenditures:			
Public Safety:			
Miscellaneous Expense		34,000	
Professional Services		-	
Capital Outlay		-	
Contracted Services		43,756	
Total Public Safety	77,756	77,756	-
Total Expenditures	77,756	77,756	-
Revenues Over (Under) Expenditures	(23,751)	(370)	23,381
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	(23,751)	(370)	23,381
Fund Balance Appropriated	23,751	-	(23,751)
Net Change In Fund Balance	\$ -	(370)	\$ (370)
Fund Balance, Beginning		133,749	
Fund Balance, Ending		\$ 133,379	

Bladen County, North Carolina
Fire District Funds- Ammon
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Ad Valorem taxes:		\$ 49,564	
Investment Earnings		311	
Sales Tax Revenue		10,701	
Total Revenues	\$ 50,975	60,576	\$ 9,601
Expenditures:			
Public Safety:			
Miscellaneous Expense		-	
Professional Services		-	
Capital Outlay		-	
Contracted Services		34,998	
Total Public Safety	50,975	34,998	15,977
Total Expenditures	50,975	34,998	15,977
Revenues Over (Under) Expenditures	-	25,578	25,578
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	25,578	25,578
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	\$ -	25,578	\$ 25,578
Fund Balance, Beginning		150,205	
Fund Balance, Ending		\$ 175,783	

Bladen County, North Carolina
Fire District Fund - Clarkton
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Ad Valorem taxes:		\$ 52,564	
Investment Earnings		163	
Sales Tax Revenue		11,341	
Total Revenues	\$ 50,872	64,068	\$ 13,196
Expenditures:			
Public Safety:			
Miscellaneous Expense		48,000	
Professional Services		-	
Capital Outlay		-	
Contracted Services		34,303	
Total Public Safety	82,303	82,303	-
Total Expenditures	82,303	82,303	-
Revenues Over (Under) Expenditures	(31,431)	(18,235)	13,196
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	(31,431)	(18,235)	13,196
Fund Balance Appropriated	31,431	-	(31,431)
Net Change In Fund Balance	\$ -	(18,235)	\$ (18,235)
Fund Balance, Beginning		98,063	
Fund Balance, Ending		\$ 79,828	

Bladen County, North Carolina
Fire District Fund - East Arcadia
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Ad Valorem taxes:		\$ 22,467	
Investment Earnings		85	
Sales Tax Revenue		4,583	
Total Revenues	\$ 21,341	27,135	\$ 5,794
Expenditures:			
Public Safety:			
Miscellaneous Expense		5,616	
Professional Services		-	
Capital Outlay		-	
Contracted Services		19,787	
Total Public Safety	27,904	25,403	2,501
Total Expenditures	27,904	25,403	2,501
Revenues Over (Under) Expenditures	(6,563)	1,732	8,295
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	(6,563)	1,732	8,295
Fund Balance Appropriated	6,563	-	(6,563)
Net Change In Fund Balance	\$ -	1,732	\$ 1,732
Fund Balance, Beginning		45,100	
Fund Balance, Ending		\$ 46,832	

Bladen County, North Carolina
Fire District Fund - Hickory Grove
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Ad Valorem taxes:		\$ 40,635	
Investment Earnings		176	
Sales Tax Revenue		8,193	
Total Revenues	\$ 40,026	49,004	\$ 8,978
Expenditures:			
Public Safety:			
Miscellaneous Expense		21,000	
Professional Services		1,250	
Capital Outlay		-	
Contracted Services		28,022	
Total Public Safety	51,522	50,272	1,250
Total Expenditures	51,522	50,272	1,250
Revenues Over (Under) Expenditures	(11,496)	(1,268)	10,228
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	(11,496)	(1,268)	10,228
Fund Balance Appropriated	11,496	-	(11,496)
Net Change In Fund Balance	\$ -	(1,268)	\$ (1,268)
Fund Balance, Beginning		89,670	
Fund Balance, Ending		\$ 88,402	

Bladen County, North Carolina
Fire District Fund - Kelly
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Ad Valorem taxes:		\$ 38,003	
Investment Earnings		123	
Sales Tax Revenue		7,937	
Total Revenues	\$ 36,759	46,063	\$ 9,304
Expenditures:			
Public Safety:			
Miscellaneous Expense		8,000	
Professional Services		-	
Capital Outlay		-	
Contracted Services		30,337	
Total Public Safety	38,337	38,337	-
Total Expenditures	38,337	38,337	-
Revenues Over (Under) Expenditures	(1,578)	7,726	9,304
Other Financing Sources (Uses):			
Transfer to General Fund	-		-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	(1,578)	7,726	9,304
Fund Balance Appropriated	1,578	-	(1,578)
Net Change In Fund Balance	\$ -	7,726	\$ 7,726
Fund Balance, Beginning		60,425	
Fund Balance, Ending		\$ 68,151	

Bladen County, North Carolina
Fire District Fund - White Lake
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Ad Valorem taxes:		\$ 37,909	
Investment Earnings		86	
Sales Tax Revenue		7,616	
Total Revenues	\$ 35,925	45,611	\$ 9,686
Expenditures:			
Public Safety:			
Miscellaneous Expense		-	
Professional Services		-	
Capital Outlay		-	
Contracted Services		35,819	
Total Public Safety	35,925	35,819	106
Total Expenditures	35,925	35,819	106
Revenues Over (Under) Expenditures	-	9,792	9,792
Other Financing Sources (Uses):			
Transfer to General Fund			-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	9,792	9,792
Fund Balance Appropriated		-	-
Net Change In Fund Balance	\$ -	9,792	\$ 9,792
Fund Balance, Beginning		40,006	
Fund Balance, Ending		\$ 49,798	

Bladen County, North Carolina
Fire District Fund - White Oak
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Ad Valorem taxes:		\$ 50,884	
Investment Earnings		307	
Sales Tax Revenue		10,553	
Total Revenues	\$ 48,829	61,744	\$ 12,915
Expenditures:			
Public Safety:			
Miscellaneous Expense		-	
Professional Services		-	
Capital Outlay		-	
Contracted Services		32,000	
Total Public Safety	48,829	32,000	16,829
Total Expenditures	48,829	32,000	16,829
Revenues Over (Under) Expenditures	-	29,744	29,744
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	29,744	29,744
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	\$ -	29,744	\$ 29,744
Fund Balance, Beginning		146,793	
Fund Balance, Ending		\$ 176,537	

Bladen County, North Carolina
Fire District Fund - Tar Heel
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Ad Valorem taxes:		\$ 94,958	
Investment Earnings		273	
Sales Tax Revenue		27,148	
Total Revenues	\$ 136,740	122,379	\$ (14,361)
Expenditures:			
Public Safety:			
Miscellaneous Expense		-	
Professional Services		1,500	
Capital Outlay		-	
Contracted Services		118,900	
Total Public Safety	136,740	120,400	16,340
Total Expenditures	136,740	120,400	16,340
Revenues Over (Under) Expenditures	-	1,979	1,979
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	1,979	1,979
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	\$ -	1,979	\$ 1,979
Fund Balance, Beginning		122,571	
Fund Balance, Ending		\$ 124,550	

Bladen County, North Carolina
Fire District Fund - Bladenboro
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Ad Valorem taxes:		\$ 108,968	
Investment Earnings		734	
Sales Tax Revenue		24,222	
Total Revenues	\$ 106,427	133,924	\$ 27,497
Expenditures:			
Public Safety:			
Miscellaneous Expense		282,839	
Professional Services		-	
Capital Outlay		-	
Contracted Services		38,500	
Total Public Safety	324,500	321,339	3,161
Total Expenditures	324,500	321,339	3,161
Revenues Over (Under) Expenditures	(218,073)	(187,415)	30,658
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	(218,073)	(187,415)	30,658
Fund Balance Appropriated	218,073	-	(218,073)
Net Change In Fund Balance	\$ -	(187,415)	\$ (187,415)
Fund Balance, Beginning		414,539	
Fund Balance, Ending		\$ 227,124	

Bladen County, North Carolina
Fire District Fund - Carvers Creek
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Ad Valorem taxes:		\$ 36,890	
Investment Earnings		144	
Sales Tax Revenue		7,812	
Total Revenues	\$ 34,560	44,846	\$ 10,286
Expenditures:			
Public Safety:			
Miscellaneous Expense		-	
Professional Services		-	
Capital Outlay		-	
Contracted Services		31,502	
Total Public Safety	34,560	31,502	3,058
Total Expenditures	34,560	31,502	3,058
Revenues Over (Under) Expenditures	-	13,344	13,344
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	13,344	13,344
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	\$ -	13,344	\$ 13,344
Fund Balance, Beginning		68,397	
Fund Balance, Ending		\$ 81,741	

Bladen County, North Carolina
Fire District Fund - Lisbon
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Ad Valorem taxes:		\$ 73,529	
Investment Earnings		315	
Sales Tax Revenue		15,571	
Total Revenues	\$ 71,872	89,415	\$ 17,543
Expenditures:			
Public Safety:			
Miscellaneous Expense		-	
Professional Services		1,500	
Capital Outlay		-	
Contracted Services		67,631	
Total Public Safety	90,131	69,131	21,000
Total Expenditures	90,131	69,131	21,000
Revenues Over (Under) Expenditures	(18,259)	20,284	38,543
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	(18,259)	20,284	38,543
Fund Balance Appropriated	18,259	-	(18,259)
Net Change In Fund Balance	\$ -	20,284	\$ 20,284
Fund Balance, Beginning		154,790	
Fund Balance, Ending		\$ 175,074	

Bladen County, North Carolina
Fire District Fund - Elizabethtown
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Ad Valorem taxes:		\$ 85,624	
Investment Earnings		335	
Sales Tax Revenue		18,797	
Total Revenues	\$ 88,011	104,756	\$ 16,745
Expenditures:			
Public Safety:			
Miscellaneous Expense		18,000	
Professional Services		-	
Capital Outlay		68,416	
Contracted Services		-	
Total Public Safety	88,011	86,416	1,595
Total Expenditures	88,011	86,416	1,595
Revenues Over (Under) Expenditures	-	18,340	18,340
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	18,340	18,340
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	\$ -	18,340	\$ 18,340
Fund Balance, Beginning		167,586	
Fund Balance, Ending		\$ 185,926	

Bladen County, North Carolina
Fire District Fund - Dublin
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Ad Valorem taxes:		\$ 107,412	
Investment Earnings		559	
Sales Tax Revenue		21,228	
Total Revenues	\$ 97,300	129,199	\$ 31,899
Expenditures:			
Public Safety:			
Miscellaneous Expense		-	
Professional Services		-	
Capital Outlay		-	
Contracted Services		50,274	
Total Public Safety	97,300	50,274	47,026
Total Expenditures	97,300	50,274	47,026
Revenues Over (Under) Expenditures	-	78,925	78,925
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	-	78,925	78,925
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	\$ -	78,925	\$ 78,925
Fund Balance, Beginning		257,612	
Fund Balance, Ending		\$ 336,537	

Bladen County, North Carolina
Fire District Fund - Bay Tree
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Ad Valorem taxes:		\$ 62,380	
Investment Earnings		134	
Sales Tax Revenue		12,960	
Total Revenues	\$ 62,353	75,474	\$ 13,121
Expenditures:			
Public Safety:			
Miscellaneous Expense		10,000	
Professional Services		1,500	
Capital Outlay		-	
Contracted Services		57,560	
Total Public Safety	70,060	69,060	1,000
Total Expenditures	70,060	69,060	1,000
Revenues Over (Under) Expenditures	(7,707)	6,414	14,121
Other Financing Sources (Uses):			
Transfer to General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Uses	(7,707)	6,414	14,121
Fund Balance Appropriated	7,707	-	(7,707)
Net Change In Fund Balance	\$ -	6,414	\$ 6,414
Fund Balance, Beginning		63,501	
Fund Balance, Ending		\$ 69,915	

Bladen County, North Carolina
Fire District Fund - General County
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Ad Valorem taxes:		\$ 31,892	
Investment Earnings		368	
Sales Tax Revenue		8,109	
Total Revenues	\$ 41,464	40,369	\$ (1,095)
Expenditures:			
Public Safety:			
Miscellaneous Expense		-	
Professional Services		-	
Capital Outlay		-	
Contracted Services		-	
Total Public Safety	11,464	-	11,464
Total Expenditures	11,464	-	11,464
Revenues Over (Under) Expenditures	30,000	40,369	10,369
Other Financing Sources (Uses):			
Transfer to General Fund	(30,000)	(30,000)	-
Total Other Financing Sources (Uses)	(30,000)	(30,000)	-
Revenues and Other Financing Sources Over (Under) Uses	-	10,369	10,369
Fund Balance Appropriated	-	-	-
Net Change In Fund Balance	\$ -	10,369	\$ 10,369
Fund Balance, Beginning		185,400	
Fund Balance, Ending		\$ 195,769	

Bladen County, North Carolina
Emergency Telephone System Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Other Taxes and Licenses			
Emergency Telephone System Charges		\$ 303,838	
Restricted Intergovernmental Grants		3,500	
Miscellaneous		340	
Investment Income		653	
Total Revenues	\$ 270,300	308,331	\$ 38,031
Expenditures:			
Public safety:			
Salaries		37,410	
Employee Benefits		10,787	
Contracted Services		53,125	
Operating Expenses		73,372	
Capital Outlay		-	
Total Expenditures	270,300	174,694	95,606
Debt Services:			
Principal Retirement		-	
Interest		-	
Total Debt Service	-	-	-
Total Expenditures	270,300	174,694	95,606
Revenues Over (Under) Expenditures	-	133,637	133,637
Other Financing Sources (Uses):			
Proceeds from Lease Purchase	-	-	-
Transfer to General Fund	-	-	-
Transfer from General Fund	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	133,637	133,637
Fund Balance Appropriated		-	-
Net Change In Fund Balance	\$ -	133,637	\$ 133,637
Fund Balance, Beginning		275,286	
Fund Balance, Ending		\$ 408,923	

Bladen County, North Carolina
Miscellaneous Grant Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Restricted Intergovernmental Grants		\$ -	
Total Revenues	\$ -	-	\$ -
Expenditures:			
Economic and Physical Development			
Economic Development		-	
Recruitment Grant		-	
Total Economic and Physical Development	-	-	-
Total Expenditures	-	-	-
Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfer to Hospital	-	-	-
Transfer from General Fund	(3,729)	(3,729)	-
Total Other Financing Sources (Uses)	(3,729)	(3,729)	-
Fund Balance Appropriated	3,729	-	(3,729)
Net Change In Fund Balance	\$ -	(3,729)	\$ (3,729)
Fund Balance, Beginning		3,729	
Fund Balance, Ending		\$ -	

Bladen County, North Carolina
Special Revenue Fund - Housing Finance Agency Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
From Inception and For the Fiscal Year Ended June 30, 2010

	Project Author - ization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Restricted intergovernmental					
State Housing	\$	\$ 234,706	\$ -	\$ 234,706	\$
Interest Income		1,480	-	1,480	
Total Revenues	<u>234,706</u>	<u>236,186</u>	<u>-</u>	<u>236,186</u>	<u>1,480</u>
Expenditures:					
Current:					
Economic and physical development:					
Refunds & Retainage		15,645	-	15,645	
Application		150	-	150	
Administration		22,600	-	22,600	
Soft Cost		23,341	-	23,341	
Rehabilitation		193,594	-	193,594	
Total expenditures	<u>256,706</u>	<u>255,330</u>	<u>-</u>	<u>255,330</u>	<u>1,376</u>
Revenues over expenditures	(22,000)	(19,144)	-	(19,144)	2,856
Other Financing Sources (Uses):					
Residual Equity Transfer					
from(to) General Fund	<u>22,000</u>	<u>22,000</u>	<u>(2,856)</u>	<u>19,144</u>	<u>(2,856)</u>
Total Other Financing Sources (Uses)	<u>22,000</u>	<u>22,000</u>	<u>(2,856)</u>	<u>19,144</u>	<u>(2,856)</u>
Revenues, Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ 2,856</u>	(2,856)	<u>\$ -</u>	<u>\$ -</u>
Fund Balance, Beginning			<u>2,856</u>		
Fund Balance, Ending			<u>\$ -</u>		

Bladen County, North Carolina
Special Revenue Fund - CDBG 08-C-1816
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
From Inception and For the Fiscal Year Ended June 30, 2010

	Project Author - ization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues:					
Restricted intergovernmental Community Development Block Grant	\$ 400,000	\$ 30,794	\$ 208,988	\$ 239,782	\$ (160,218)
Interest Income	-	-	-	-	-
Total Revenues	<u>400,000</u>	<u>30,794</u>	<u>208,988</u>	<u>239,782</u>	<u>(160,218)</u>
Expenditures:					
Current:					
Economic and physical development:					
Administration	40,000	20,182	6,344	26,526	13,474
Planning	3,500	3,500	-	3,500	-
Clearance Activities	30,000	5,898	5,800	11,698	18,302
Relocation Assistance	326,500	1,398	196,844	198,242	128,258
Total expenditures	<u>400,000</u>	<u>30,978</u>	<u>208,988</u>	<u>239,966</u>	<u>160,034</u>
Revenues over expenditures	-	(184)	-	(184)	(184)
Other Financing Sources (Uses):					
Residual Equity Transfer from General Fund	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues, Other Sources Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ (184)</u>	-	<u>\$ (184)</u>	<u>\$ (184)</u>
Fund Balance, Beginning			(184)		
Fund Balance, Ending			<u>\$ (184)</u>		

Bladen County, North Carolina
Bladen County Hospital Rental Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non - GAAP)
For the Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Operating revenues:			
Rent	\$	\$ 1,675,307	\$
Other Revenue		-	
Total Operating Revenues	-	1,675,307	1,675,307
Nonoperating revenues:			
Interest Income		2,628	
Total Nonoperating Revenues	-	2,628	2,628
Total Revenues	-	1,677,935	1,677,935
Expenditures:			
Other Operating Expense		1,725,303	
	-	1,725,303	(1,725,303)
Debt Service:			
Principal Retirement		513,580	
Interest		78,394	
Total Debt Service	-	591,974	(591,974)
Capital Outlay	-	-	-
Total Expenditures	-	2,317,277	(2,317,277)
Revenues Over (Under) Expenditures	-	(639,342)	(639,342)
Other Financing Sources (Uses):			
Proceeds from Long-term Debt	-	-	-
Transfer	-	-	-
Program Services	-	-	-
Fund Balance Appropriated	-	-	-
Total Other Financing Sources(Uses)	-	-	-
Revenues and Other Financing Sources			
Over (Under) Expenditures and Other Uses	\$	\$ (639,342)	\$ (639,342)

Bladen County, North Carolina
Bladen County Hospital Rental Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non - GAAP)
For the Fiscal Year Ended June 30, 2010

	2010		
	Budget	Actual	Variance Positive (Negative)
Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual:			
Revenues Over (Under) Expenditures		\$ <u>(639,342)</u>	
Reconciling Items:			
Capital Outlay		-	
Proceeds for Long-term Debt		-	
Principal Payments on Capital Leases and Debt		513,580	
Amortized Gain on Sale of Operations		1,157,724	
Equity in Loss of Joint Venture		-	
Depreciation		<u>(1,086,473)</u>	
Total Reconciling Items		<u>584,831</u>	
Change in Net Assets		\$ <u><u>(54,511)</u></u>	

Bladen County, North Carolina
Solid Waste Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non - GAAP)
For The Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Operating Revenues			
Fees Solid Waste Collection	\$	\$ 626,595	\$
Fees Solid Waste Disposal		1,144,014	
Fees Solid Waste Tipping		255,474	
Recyclable		36,127	
State Revenues		38,817	
Miscellaneous		9,617	
Total	<u>2,253,583</u>	<u>2,110,644</u>	<u>(142,939)</u>
Nonoperating revenues:			
State Grant		37,097	
Interest Earnings		1,649	
Total Nonoperating Revenues	<u>53,000</u>	<u>38,746</u>	<u>(14,254)</u>
Total Revenues	<u>2,306,583</u>	<u>2,149,390</u>	<u>(157,193)</u>
Expenditures:			
Salaries		295,492	
Employee Benefits		90,973	
Operating Expense		1,479,628	
Bad Debts		5,567	
Budgetary Appropriations			
Capital Outlay		216,002	
Interest Paid		-	
Principle Payments Capital Leases & Debt		-	
Total Expenditures	<u>2,307,083</u>	<u>2,087,662</u>	<u>219,421</u>
Revenues Over (Under) Expenditures	<u>(500)</u>	<u>61,728</u>	<u>62,228</u>
Other Financing Sources:			
Fund Balance Appropriated	500	-	
Loan Proceeds	-	-	
Total Other Financing Sources and (Uses)	<u>500</u>	<u>-</u>	<u>(500)</u>
Revenues and Other Financing Sources			
Over (Under) Expenditures and Other Uses	<u>\$ -</u>	<u>\$ 61,728</u>	<u>\$ 61,728</u>

Bladen County, North Carolina
Solid Waste Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non - GAAP)
For The Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	<u>Budget</u>	<u>Actual</u>	
Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual (modified accrual) to full accrual:			
Revenues and Other Sources Over (Under) Expenditures and Other Uses		\$ <u>61,728</u>	
Reconciling Items:			
Capital outlay		216,002	
Principal Payments on Capital Leases & Debt		-	
Loan Proceeds		-	
Adjustments:			
Depreciation		<u>(289,982)</u>	
Total Reconciling Items and Adjustments		<u>(73,980)</u>	
Change in Net Assets		<u><u>\$ (12,252)</u></u>	

Bladen County, North Carolina
Water District Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non-GAAP)
For The Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Revenues:			
Operating Revenues			
Tap on Fees		\$ 48,225	
Water Sales		1,593,228	
Late and Reconnect Fees		64,050	
Miscellaneous		2,115	
Total Operating Revenues	\$ 1,583,353	1,707,618	\$ 124,265
Nonoperating Revenues			
State Grant		-	
Interest on Investments		2,315	
Total Nonoperating Revenues	-	2,315	2,315
Total Revenues	1,583,353	1,709,933	126,580
Expenditures:			
Salaries		285,540	
Employee Benefits		84,810	
Operating Expenses		448,579	
Budgetary Appropriations:			
Capital Outlay		25,335	25,335
Interest Paid		525,461	
Debt Principal		207,000	207,000
Total Expenditures	1,576,399	1,576,725	(326)
Revenues Over (Under) Expenditures	6,954	133,208	126,254
Other Financing Sources and (Uses):			
Transfer to General Fund		(6,954)	
Transfer to Capital Project			
Total Other Financing Sources (Uses)	(6,954)	(6,954)	-
Revenues and Other Sources Over (Under) Expenses and Other Uses	-	126,254	126,254
Appropriated Fund Balance		-	-
Revenues, Other Sources and Appropriated Fund Balance Over (Under) Expenditures and Other Uses	\$ -	\$ 126,254	\$ 126,254

Bladen County, North Carolina
Water District Fund
Schedule of Revenues and Expenditures
Budget and Actual - (Non-GAAP)
For The Fiscal Year Ended June 30, 2010

	2010		Variance Positive (Negative)
	Budget	Actual	
Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual:			
Revenues, Other Sources and Appropriated			
Fund Balance Over (Under)			
Expenditures and Other Uses		\$ 126,254	
Budgetary Appropriations:			
Capital Outlay		25,335	
Principal Payments		207,000	
Interest Earned on Capital Projects		4,205	
Transfer to Capital Projects		-	
Adjustments:			
Depreciation		(472,621)	
Total reconciling items		(236,081)	
Change in Net Assets		\$ (109,827)	

Bladen County, North Carolina
Water District Capital Project Fund - Phase IIC
Schedule of Revenues and Expenditures - Budget and Actual - (Non - GAAP)
From Inception and for the Fiscal Year Ended June 30, 2010

	Project Authorization Phase IIC	Actual		Total to Date
		Prior Years	Current Year	
Restricted Intergovernmental Revenues:				
Tap Fees	\$ 20,400	\$ -	\$ -	\$ -
Investment Earnings	-	-	4,205	4,205
Total Revenues	<u>20,400</u>	<u>-</u>	<u>4,205</u>	<u>4,205</u>
Expenditures:				
Construction	5,470,100	547,830	3,846,872	4,394,702
Interest	197,300	-	90,370	90,370
Total Expenditures	<u>5,667,400</u>	<u>547,830</u>	<u>3,937,242</u>	<u>4,485,072</u>
Revenues Over (Under) Expenditures	<u>(5,647,000)</u>	<u>(547,830)</u>	<u>(3,933,037)</u>	<u>(4,480,867)</u>
Other Financing Sources (Uses):				
Proceeds from Bond	4,496,000	-	4,496,000	4,496,000
FHMA Loan Proceeds	593,000	-	593,000	593,000
Transfer from Water District	558,000	547,867	-	547,867
Total Other Financing Sources (Uses)	<u>5,647,000</u>	<u>547,867</u>	<u>5,089,000</u>	<u>5,636,867</u>
Unexpended Revenues and Receipts	<u>\$ -</u>	<u>\$ 37</u>	<u>\$ 1,155,963</u>	<u>\$ 1,156,000</u>

Bladen County, North Carolina
Water District Capital Project Fund-Dupont Water Tank
Schedule of Revenues and Expenditures - Budget and Actual (Non - GAAP)
From Inception and for the Fiscal Year Ended June 30, 2010

	Project Authorization Water Tank	Actual		Total to Date
		Prior Years	Current Year	
Restricted Intergovernmental Revenues:				
CDBG Grant	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 1,000,000
Total Revenues	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>
Expenditures:				
Construction	1,201,961	1,118,729	-	1,118,729
Contingency	-	-	-	-
Administration	48,039	79,416	-	79,416
Total Expenditures	<u>1,250,000</u>	<u>1,198,145</u>	<u>-</u>	<u>1,198,145</u>
Revenues Over (Under) Expenditures	<u>(250,000)</u>	<u>(198,145)</u>	<u>-</u>	<u>(198,145)</u>
Other Financing Sources (Uses):				
Residual Equity Transfer from Phase IIC	250,000	207,297	(9,152)	198,145
Total Other Financing Sources (Uses)	<u>250,000</u>	<u>207,297</u>	<u>(9,152)</u>	<u>198,145</u>
Unexpended Revenues and Receipts	<u>\$ -</u>	<u>\$ 9,152</u>	<u>\$ (9,152)</u>	<u>\$ -</u>

Bladen County, North Carolina
Self Insured Internal Service Fund
Schedule of Revenues and Expenditures
Financial Plan and Actual - (Non-GAAP)
For The Fiscal Year Ended June 30, 2010

	<u>Financial Plan</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
Operating Revenues			
Premiums Received		-	
Total Operating Revenues	\$ <u> </u>	<u> </u>	\$ <u> </u>
Nonoperating Revenues			
Interest on Investments		337	
Total Nonoperating Revenues	<u> </u>	<u> </u>	<u> </u>
Total Revenues	<u> </u>	<u> </u>	<u> </u>
Expenditures:			
Claim Refund		(408)	
Claims		7,884	
Total Expenditures	<u> </u>	<u> </u>	<u> </u>
Revenues Over (Under) Expenditures	<u> </u>	<u> </u>	<u> </u>
Appropriated Fund Balance	<u> </u>	<u> </u>	<u> </u>
Revenues, Other Sources and Appropriated Fund Balance Over (Under) Expenditures and Other Uses	<u> </u>	<u> </u>	<u> </u>

Reconciliation from Financial Plan basis (Modified Accrual) to Full Accrual:

Revenues, Other Sources and Appropriated Fund Balance Over (Under) Expenditures and Other Uses	\$ <u> </u>
Reconciling Items	
Capital Outlay	<u> </u>
Total reconciling items	<u> </u>
Net Income	\$ <u> </u>

Bladen County, North Carolina
Agency Funds
Combining Statement of Fiduciary Assets and Liabilities
For the Fiscal Year Ended June 30, 2010

	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
<u>Fines and Forfeitures</u>				
Assets:				
Cash and Investments	\$ -	\$ 189,007	\$ 189,007	\$ -
Liabilities:				
Miscellaneous Liabilities	-	189,007	189,007	-
<u>Social Services Fund</u>				
Assets:				
Cash and Investments	28,601	358,387	359,946	27,042
Liabilities:				
Miscellaneous Liabilities	28,601	358,387	359,946	27,042
<u>Motor Vehicle Tax</u>				
Assets:				
Cash and Cash Equivalents	1,557	324,126	299,313	26,370
Liabilities:				
Intergovernmental Payable	1,557	324,126	299,313	26,370
<u>Cafeteria Benefits</u>				
Assets:				
Cash and Investments	9,255	14,071	9,801	13,525
Liabilities:				
Miscellaneous Liabilities	9,255	14,071	9,801	13,525
<u>Concealed Handgun Permits</u>				
Assets:				
Cash and Investments	12,125	10,775	15,142	7,758
Liabilities:				
Miscellaneous Liabilities	12,125	10,775	15,142	7,758
<u>Sheriff's Civil Account</u>				
Assets:				
Cash and Investments	-	149,037	147,162	1,875
Liabilities:				
Miscellaneous Liabilities	-	149,037	147,162	1,875
Totals - All Agency Funds				
Assets:				
Cash and cash equivalents	51,538	1,045,403	1,020,371	76,570
Liabilities:				
Miscellaneous liabilities	49,981	721,277	721,058	50,200
Intergovernmental Payable	1,557	324,126	299,313	26,370
Total Liabilities	\$ 51,538	\$ 1,045,403	\$ 1,020,371	\$ 76,570

Bladen County, North Carolina
General Fund
Schedule of Ad Valorem Taxes Receivable
June 30, 2010

Fiscal Year	Uncollected Balance June 30, 2009	Additions	Collections And Credits	Uncollected Balance June 30, 2010
2009-2010	\$ -	\$ 19,381,626	\$ 17,801,564	\$ 1,580,062
2008-2009	1,381,711	-	728,944	652,767
2007-2008	601,330	-	190,223	411,107
2006-2007	299,978	-	95,279	204,699
2005-2006	161,706	-	21,639	140,067
2004-2005	119,092	-	13,115	105,977
2003-2004	101,253	-	8,950	92,303
2002-2003	93,577	-	6,309	87,268
2001-2002	86,560	-	6,375	80,185
2000-2001	75,588	-	5,455	70,133
1999-2000	54,700	-	54,700	-
TOTALS	\$ 2,975,495	\$ 19,381,626	\$ 18,932,553	3,424,568

Less Allowance for Doubtful Accounts (650,000)
\$ 2,774,568

Reconciliation with revenues:

Ad Valorem taxes - General Fund	\$ <u>19,082,731</u>
Reconciling items:	
Penalties and Interest	(359,544)
Release/Refunds	135,713
Discounts	<u>73,653</u>
Total Reconciling Items	<u>(150,178)</u>
 Total Collections and Credits	 \$ <u>18,932,553</u>

Bladen County, North Carolina
Analysis of Current Tax Levy
County - Wide Levy
For the Fiscal Year Ended June 30, 2010

	County - wide			Total Levy	
	Property Valuation	Rate Per 100	Amount of Levy	Property excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property Taxes at Current Year Rate	\$ 2,598,843,378	0.74	\$ 19,231,441	\$ 17,566,320	\$ 1,665,121
			-		-
Total Original Levy	<u>2,598,843,378</u>		<u>19,231,441</u>	<u>17,566,320</u>	<u>1,665,121</u>
Discoveries:					
Current year taxes	50,455,000	0.74	373,367	373,367	-
			-	-	-
Total Discoveries	<u>50,455,000</u>		<u>373,367</u>	<u>373,367</u>	<u>-</u>
Abatements					
Current Year Taxes	(30,159,730)	0.74	(223,182)	(197,928)	(25,254)
			-	-	-
Total Abatements	<u>(30,159,730)</u>		<u>(223,182)</u>	<u>(197,928)</u>	<u>(25,254)</u>
Total for Year	<u>\$ 2,619,138,649</u>		19,381,626	17,741,759	1,639,867
Uncollected taxes at June 30, 2010			<u>1,580,062</u>	<u>1,092,771</u>	<u>487,291</u>
Current year's taxes collected			<u>\$ 17,801,564</u>	<u>\$ 16,648,988</u>	<u>\$ 1,152,576</u>
Current levy collection percentage			<u>91.85%</u>	<u>93.84%</u>	<u>70.28%</u>

Bladen County, North Carolina
Analysis of Current Tax Levy
County - Wide Levy
For the Fiscal Year Ended June 30, 2010

Secondary Market Disclosures:

Assessed Valuation:	
Assessment Ratio ¹	100 %
Real Property	\$ 1,909,692,932
Personal Property	628,889,239
Public Service Companies ²	<u>80,556,488</u>
Total Assessed Valuation	<u>2,619,138,659</u>
Tax Rate per \$100	0.0074
Levy (includes discoveries, releases and abatements) ³	<u><u>\$ 19,381,626</u></u>

In addition to the County-wide rate, the following table lists the levies by the County on behalf and fire protection districts for the fiscal year ended June 30:

Fire Protection Districts	<u><u>\$ 965,763</u></u>
---------------------------	--------------------------

¹ Percentage of appraised value has been established by statute.

² Valuation of railroads, telephone companies and other utilities as determined by the North Carolina Property Tax Commission.

³ The levy includes interest and penalties.

Bladen County, North Carolina
Schedule of Ten Largest Taxpayers
 For the Fiscal Year Ended June 30, 2010

Taxpayer	Type of Business	2009 Assessed Valuation	Percentage of Total Assessed Valuation
E.I. Dupont	Plastic & Resin Products	\$ 128,659,757	4.91 %
Smithfield Packing	Pork Processor	114,319,938	4.36
Browns Realty Partnership	Agricultural Processor	21,912,600	0.84
Murphy Brown Farms	Agricultural Processor	20,770,130	0.79
Four County Electric Membership	Utility	19,349,628	0.74
Cedartown Manufacturing	Manufacturer	19,076,401	0.73
Progressive Energy	Utility	11,920,670	0.46
Danaher Controls	Electronics	10,836,086	0.41
Carolina Cold Storage	Processed Pork Storage	10,505,027	0.40
Marlow Farms, LLC	Agricultural Processor	9,119,600	0.35
Total		\$ <u>366,469,837</u>	<u>13.99 %</u>

Compliance Section



CERTIFIED PUBLIC ACCOUNTANTS

R. Bryon Scott, CPA
Gregory S. Adams, CPA
Alan W. Thompson, CPA

Offices:
Elizabethtown, NC
Wilmington, NC
Whiteville, NC

Report on Internal Control Over Financial Reporting And On Compliance
and Other Matters Based on An Audit of Financial Statements
Performed In Accordance With Government Auditing Standards

To the Board of County Commissioners
Bladen County, North Carolina

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregated remaining fund information of the Bladen County, North Carolina, as of and for the year ended June 30, 2010, which collectively comprises the Bladen County's basic financial statements, and have issued our report thereon dated June 24, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Bladen County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Bladen County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A deficiency in internal control exists when design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and question costs that we consider to be significant deficiencies in internal control over financial reporting, 2010-1, 4, 5, 6. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Bladen County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and question costs as items 2010-3.

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and question costs. We did not audit the County's response and accordingly, we express no opinion on it.

This report is intended solely for the information and use of the audit committee, management, others within the entity, members of Board of Commissioners, and federal and State awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Thompson, Price, Scott, Adams & Co., P.A.

Thompson, Price, Scott, Adams & Co., PA
June 24, 2011



CERTIFIED PUBLIC ACCOUNTANTS

R. Bryon Scott, CPA
Gregory S. Adams, CPA
Alan W. Thompson, CPA

Offices:
Elizabethtown, NC
Wilmington, NC
Whiteville, NC

Report on Compliance with Requirements Applicable to each Major Federal Program and Internal Control over Compliance in Accordance with OMB Circular A-133 and the State Single Audit Implementation Act.

To the Board of County Commissioners
Bladen County, North Carolina

Compliance

We have audited the compliance of Bladen County, North Carolina, compliance with the types compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* and the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission, that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010. Bladen County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Bladen County's management. Our responsibility is to express an opinion on Bladen County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the State Single Audit Implementation Act. Those standards, OMB Circular A-133, and the State Single Audit Implementation Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bladen County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Bladen County's compliance with those requirements.

In our opinion, Bladen County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010.

Internal Control Over Compliance

Management of Bladen County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Bladen County's internal control over compliance with requirements that could have a direct and material effect on a major Federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, as we discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying schedule of findings and questioned costs as item 2010-2. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Bladen County's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the audit committee, management, others within the entity, the County Commissioners, and federal and State awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Thompson, Price, Scott, Adams & Co., P.A.

Thompson, Price, Scott, Adams & Co., PA
June 24, 2011



CERTIFIED PUBLIC ACCOUNTANTS

R. Bryon Scott, CPA
Gregory S. Adams, CPA
Alan W. Thompson, CPA

Offices:
Elizabethtown, NC
Wilmington, NC
Whiteville, NC

Report on Compliance with Requirements Applicable to each Major State
Program and Internal Control over Compliance in Accordance with OMB
Circular A-133 and the State Single Audit Implementation Act

To the Board of County Commissioners
Bladen County, North Carolina

Compliance

We have audited the compliance of Bladen County, North Carolina, with the types of compliance requirements described in the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission, that are applicable to each of its major State programs for the year ended June 30, 2010. Bladen County's major State programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major State programs is the responsibility of Bladen County's management. Our responsibility is to express an opinion on Bladen County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; applicable sections of OMB Circular A-133 as described in the *Audit Manual for Governmental Auditors in North Carolina*, and the State Single Audit Implementation Act. Those standards, applicable sections of OMB Circular A-133, and the State Single Audit Implementation Act require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have direct and material effect on a major State program occurred. An audit includes examining, on a test basis, evidence about Bladen County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Bladen County's compliance with those requirements.

In our opinion, Bladen County complied, in all material respects, with the requirements referred to above that are applicable to each of its major State programs for the year ended June 30, 2010.

Internal Control Over Compliance

Management of Bladen County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to State programs. In planning and performing our audit, we considered Bladen County's internal control over compliance with requirements that could have a direct and material effect on a major State program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, as we discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying schedule of findings and questioned costs as item 2010-2. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a State program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Bladen County's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the audit committee, management, others within the entity, the County Commissioners, and federal and State awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Thompson, Price, Scott, Adams & Co., P.A.

Thompson, Price, Scott, Adams & Co., PA
June 24, 2011

BLADEN COUNTY, NORTH CAROLINA
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010

Section I. Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

- Material Weakness(es) identified? yes no
- Significant deficiency(s) identified that are not considered to be material weaknesses yes none reported
- Noncompliance material to financial statements noted yes no

Federal Awards

Internal control over major federal programs:

- Material Weakness(es) identified? yes no
- Significant deficiency(s) identified that are not considered to be a material weakness. yes none reported

Type of auditor's report issued on compliance for major federal programs: Unqualified.

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133 yes no

Identification of major federal programs:

CFDA # Program Name

93.778 Title XIX Medicaid
10.551 Food Stamp Cluster
* 93.658 Foster Care – Title IV-E

*Federal programs that did not meet the criteria for a major program using the criteria discussed on OMB Circular No. A-133 Section .520 but were tested as a major program because the State mandated the program be included are included in the list of major federal programs.

Dollar threshold used to distinguish between Type A and Type B Programs \$ 1,840,329

Auditee qualified as low-risk auditee? yes no

BLADEN COUNTY, NORTH CAROLINA
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010

Section II. Financial Statement Findings

SIGNIFICANT DEFICIENCY

2010 – 1 Segregation of Duties

Criteria: Duties should be segregated to provide reasonable assurance that transactions are handled appropriately.

Condition: There is a lack of segregation of duties among County personnel.

Effect: Transactions could be mishandled.

Cause: There are a limited number of personnel for certain functions.

Recommendation: The duties should be separated as much as possible and alternative controls should be used to compensate for lack of separation.

Views of responsible officials and planned corrective actions: The County agrees with this finding and is evaluating possible compensating controls to reduce risk in those areas. The governing board will continue to monitor this until it is resolved.

2010 – 4 Annual Financial Audit submitted to Secretary of Local Government Commission past requested date.

Criteria: The June 30, 2010 annual audit of the County was submitted several months past the requested date of October 31, 2010.

Condition: The June 30, 2009 audit was prepared late due to reasons with the disposing of a departments operations and is explained in detail in that years audit. This had an affect on the issuance of June 30, 2010 audit.

Effect: The financial records were not ready on a timely basis for the auditor to begin the audit.

Cause: Issues not within the control of the County's management.

Recommendation: This should not happen again and we have no recommendation.

Views of responsible officials and planned corrective actions: The County agrees with this finding. There have been specific issues that created this finding which have been resolved.

2010 – 5 Reconciling of the Ad Valorem tax scroll and outstanding balances to the general ledger.

Criteria: During the year the tax scroll was not being reconciled to the general ledger. This lead to monthly adjustments in order to balance the outstanding balance reports to general ledger.

Condition: Procedures were not in place for finance to pick all changes to the tax scroll in order to reconcile the general ledger to the tax office.

Effect: Monthly adjustments had to made in order to reconcile the general ledger to outstanding tax balance reports.

Cause: Conversion of the tax software and changes in personnel in the tax office.

Recommendation: Create procedures that will explain monthly changes to the tax scroll in order for the finance department to change the general ledger and reconcile outstanding balances to the accounts receivables on the general ledger.

Views of responsible officials and planned corrective actions: The County agrees with this finding. Additional procedures are being evaluated and will be set in place. The governing board will continue to monitor this until it is resolved.

2010 – 6 Abatement of taxes from the levied tax scroll.

Criteria: During the year the policies were change which allowed anyone in the tax office to abate amounts off of the tax scroll.

Condition: Abatements were made by persons who were also collecting payments were able to do so without approval

Effect: The tax scroll was vulnerable to change by anyone for any reason.

Cause: Control procedures were modified to give tellers ability to abate taxes within the tax office software.

Recommendation: Create new controls to safeguard the scroll and will allow a person separate from scroll maintenance and collections to approve all abatements before being sent to the Board for their approval.

Views of responsible officials and planned corrective actions: The County agrees with this finding. Management immediately implemented a new policy for abatements.

Material Noncompliance

2010 - 3 Expenditures over budgeted appropriations.

Criteria: G.S. 159-8(a) states that all moneys received and expended by a local government or public authority should be included in the budget ordinance.

Condition: Bladen County did not create a budget for the Hospital Rental Fund for the year end June 30, 2010.

Effect: Moneys were spent that had not been appropriated.

Cause: The County sold the operations of Bladen County Hospital and in that transaction a rental fund was created for rent paid on certain County owed assets. This fund was not included in the budget process.

Recommendation: It is understood this was a unique situation and not likely to reoccur. Future budget will be created.

Views of responsible officials and planned corrective actions: The County agrees with this finding. A budget will be adopted prior to making expenditures that exceed budgeted amounts.

BLADEN COUNTY, NORTH CAROLINA
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2010

III. Federal and State Awards Findings and Questioned Costs

US Department of Agriculture & Division of Child Development
Passed through the NC Dept. of Health and Human Services
Division of Social Services
Program Name: Food Stamp Cluster & Subsidized Child Care Cluster
CFDA # 10.551 & 93.596, 93.575, 93.667, 93.558

2010-2

Significant Deficiency - Eligibility

Condition: There is a lack of segregation of duties among caseworkers in the performance of their intake and eligibility approval functions within the Eligibility Information System (EIS). There are no application controls in the EIS to prevent the same caseworker from recording and approving the program eligibility application. There were no instances of this occurring in our selection of files; therefore, there is not a quantifiable amount for question costs.

Effect: A county caseworker could incorrectly add applicants to the program with little or no detection or could incorrectly calculate the benefit owed to the client.

Cause: There are a limited number of personnel for certain functions.

Recommendation: The Department of Social Services should take appropriate action to address the identified segregation of duties weakness. However, department has no control of the design of the EIS, only controls the caseworkers assigned to this duty. The department should continue to rely on the information provided by the state liaison and results of state monitoring reports.

Views of responsible officials and planned corrective actions: The County agrees with this finding. In the Food Stamp program, new procedures for review have been implemented. However, with the limited staff in Child Care other compensating controls are being evaluated.

BLADEN COUNTY, NORTH CAROLINA
Corrective Action Plan
For the Year Ended June 30, 2010

Section II – Financial Statement Findings

SIGNIFICANT DEFICIENCY

2010-1 Segregation of Duties

Name of contact person: Billy Ray Pait, Chairperson

Corrective Action: The duties will be separated as much as possible and alternative controls will be used to compensate for lack of separation.

Proposed Completion Date: Certain alternative controls have been established and personnel are being trained. Management will continue to monitor the progress of this issue and modify the controls as needed.

2010 – 4 Annual Financial Audit submitted to Secretary of Local Government Commission past requested date.

Name of contact person: Billy Ray Pait, Chairperson

Corrective Action: With the submission of the 2010 audit now it will allow the auditors to be able to start and complete their procedures timely.

Proposed Completion Date: This is being completed now. Management will continue to monitor the progress of this issue.

2010 – 5 Reconciling of the Ad Valorem tax scroll and outstanding balances to the general ledger.

Name of contact person: Billy Ray Pait, Chairperson

Corrective Action: The finance officer and tax assessor are planning to meet and discuss procedures that can be done to ensure all changes to the scroll are reconciled to the general ledger and will allow the accounts receivables to tie to tax office reports.

Proposed Completion Date: This is being done now. Management will continue to monitor the progress of this issue and modify the controls as needed.

2010 – 6 Abatement of taxes from the levied tax scroll.

Name of contact person: Billy Ray Pait, Chairperson

Corrective Action: New controls will be put in place.

Proposed Completion Date: Management will continue to monitor the progress of this issue and modify the controls as needed.

2010-3 MATERIAL NONCOMPLIANCE

Budget Violations

Name of contact person: Billy Ray Pait , Chairperson

Corrective Action: A budget will be adopted for this fund.

Proposed Completion Date: This will be done for future periods.

Section III – Federal Award Findings and Questioned Costs

2010-2 Significant Deficiency - Eligibility

Name of contact person: Billy Ray Pait, Chairperson

Corrective Action: The duties will be separated as much as possible and alternative controls will be used to compensate for lack of separation. Positions will be added as funds are available.

Proposed Completion Date: Certain alternative controls have been established and personnel are being trained. Management will continue to monitor the progress of this issue and modify the controls as needed. In the Food Stamp Cluster, procedures have been established and are working.

Section IV – State Award Findings and Questioned Costs

2010-2 Significant Deficiency - Eligibility

Name of contact person: Billy Ray Pait, Chairperson

Corrective Action: The duties will be separated as much as possible and alternative controls will be used to compensate for lack of separation. Positions will be added as funds are available.

Proposed Completion Date: Certain alternative controls have been established and personnel are being trained. Management will continue to monitor the progress of this issue and modify the controls as needed.

BLADEN COUNTY, NORTH CAROLINA
Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2010

Finding: 2009-1
Status: Duties are being separated as much as possible and alternative controls are being implemented to compensate for lack of separation. Other employees from other departments are assisting and the finance department has implemented compensating controls to monitor revenues from those departments.

Finding: 2009-2
Status: This finding is still occurring. However, it has been corrected for the 2011 fiscal year end.

Finding: 2009-3
Status: This finding is still occurring. However, it has been corrected for the 2011 fiscal year end.

Bladen County, North Carolina
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2010

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Fed. (Direct & Pass-through) Expenditures	State Expenditures	Local Expenditures
Federal Awards:					
<u>U.S. Dept. of Agriculture</u>					
<u>Food and Consumer Service</u>					
Passed-through N.C. Dept. of Agriculture:					
Emergency Food Assistance Cluster:					
USDA - Donated Food - Noncash	10.569		\$ 162,725	\$ -	\$ -
USDA - Donated Food - Administrative	10.568		4,565	-	-
Total USDA Food and Consumer Service			<u>167,290</u>	<u>-</u>	<u>-</u>
Passed-through the N.C. Dept. of Health and Human Services:					
Division of Social Services:					
Administration:					
Supplemental Nutrition Assistance Program Cluster:					
Supplemental Nutrition Assistance Program -					
Direct Benefit Payment	10.551		9,825,939	-	-
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561		362,924	-	362,924
ARRA - State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561		63,648	-	-
Total Supplemental Nutrition Assistance Program Cluster			<u>10,252,511</u>	<u>-</u>	<u>362,924</u>
Passed-through the N.C. Dept. of Health and Human Services:					
Division of Public Health					
Administration:					
Special Supplemental Nutrition Program for Women, Infants, & Children	10.557		212,059	-	-
Direct Benefit Payments:					
Special Supplemental Nutrition Program for Women, Infants, & Children	10.557		763,879	-	-
Passed-through Lumber River Council of Governments:					
NSIP Supplement	10.570		18,793	-	-
Total U.S. Dept. of Agriculture			<u>11,414,532</u>	<u>-</u>	<u>362,924</u>
<u>U.S. Dept. of Justice</u>					
<u>Bureau of Justice Assistance</u>					
Direct Program:					
Recovery Act Edward Byrne Memorial JAG					
Drug and Violent Criminal Organization	16.804		56,866	-	-
Byrne Formula Grant Program - JAG	16.738		18,001	-	-
Total U.S. Dept. of Justice			<u>74,867</u>	<u>-</u>	<u>-</u>

Bladen County, North Carolina
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2010

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Fed. (Direct & Pass-through) Expenditures	State Expenditures	Local Expenditures
<u>Federal Transit Administration</u>					
Passed-through the N.C. Department of Transportation:					
Nonurbanized Area Formula Program	20.509	36233.11.12.3	30,398	3,800	-
Nonurbanized Area Formula Program	20.509	36233.11.11.1	23,774	1,487	-
Nonurbanized Area Formula Program	20.509	36233.11.12.1	71,943	4,496	-
Total Federal Transit Cluster			126,115	9,783	-
<u>Institute of Museum and Library Services</u>					
Passed-through the NC Department of Cultural Resources					
LSTA Basic Equipment Grant	45.310		4,950	-	-
<u>U. S. Department of Homeland Security</u>					
Passed-through N.C. Dept. of Crime Control and Public Safety:					
Emergency Service Performance Grant	97.042		33,993	-	52,886
Total U. S. Department of Homeland Security			33,993	-	52,886
<u>U.S. Dept. of Health & Human Services</u>					
<u>Administration on Aging:</u>					
Division of Aging and Adult Services					
Passed-through Lumber River Council of Governments:					
Home & Community Care Block Grant:					
Access - Title III-B	93.044		22,633	1,331	2,663
In-home Services:					
Title III-B	93.044		59,861	3,521	7,042
SSBG	93.667		12,903	369	1,475
Congregate Nutrition Title III-C	93.045		81,427	4,790	9,580
Congregate Nutrition - ARRA			6,080	358	715
Home - Delivered Nutrition - Title III-C	93.045		20,066	1,180	2,360
Home - Delivered Nutrition - ARRA			1,884	111	222
Project Care			5,711	2,667	295
Family Caregiver - Title III-E	93.052		6,549	437	-
Total Aging Cluster			217,114	14,764	24,352
<u>Administration for Children and Families:</u>					
Passed-through the N.C. Dept. of Health and Human Services:					
Division of Social Services:					
Family Preservation	93.556		999	-	-
Work First/Temporary Assistance for Needy Families(TANF)	93.558		417,656	-	488,592
Work First/(TANF)-Direct Benefit Payments	93.558		611,491	-	2,589
AFDC Penalties and Payments	93.560		(2,100)	(576)	(576)
Child Support Enforcement	93.563		523,471	(12)	269,679
Child Support Enforcement-ARRA Funds	93.563		50,377	-	25,952
Low-Income Home Energy Assistance Block Grant:					
Administration	93.568		25,592	-	-
Crisis Intervention	93.568		269,997	-	-
Direct Benefit Payments	93.568		391,222	-	-
Child Welfare Services-State Grants	93.645		9,390	2,484	788
Social Services Block Grant	93.667		223,512	15,217	79,466
Independent Living Grant	93.674		6,545	1,636	-
Independent Living Grant - Direct Benefit Pymts	93.674		1,537	-	-
System of Care Grant	93.670		25,000	-	-
Adoption/Foster Care			35,640	-	35,719

Bladen County, North Carolina
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2010

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Fed. (Direct & Pass-through) Expenditures	State Expenditures	Local Expenditures
Foster Care and Adoption Cluster:					
Title IV-E Foster Care-Administration	93.658		188,804	26,402	162,401
Foster Care-Direct Benefit Payments	93.658		8,362	1,511	1,868
Title IV-E Foster Care-Administration	93.659				
Adoption Assistance-Direct Payments	93.659		104,889	21,272	21,272
Total Foster Care and Adoption Cluster			302,055	49,185	185,541
Subsidized Child Care (Note 3)					
Child Care Development Cluster:					
Division of Social Services					
Child Care and Development Fund - Administration	93.596		80,000	-	-
Division of Child Development:					
Child Care and Development Fund - Discretionary	93.575		764,064	-	-
Child Care and Development Fund - Mandatory	93.596		115,953	-	-
Child Care and Development Fund - Match			218,850	117,594	-
ARRA Child Care & Development Block Grant	93.596		219,886	-	-
Total Child Care Fund Cluster			1,398,753	117,594	-
Social Services Block Grant	93.667		7,751	-	-
Temporary Assist. for Needy Families	93.558		191,080	-	-
Smart Start			-	22,038	-
State Appropriations			-	56,460	-
TANF - MOE			-	151,481	-
Total Subsidized Child Care Cluster			1,597,584	347,573	-
<u>Centers for Medicare and Medicaid Services</u>					
Passed-through the N.C. Dept. of Health and Human Services:					
Division of Medical Assistance:					
Direct Benefit Payments:					
Medical Assistance Program	93.778		43,715,238	15,526,911	6,004
Division of Social Services:					
Medical Assistance Program	93.778		656,506	50,822	577,602
Administration:					
Health Choice	93.767		22,149	1,932	5,250
<u>U.S. Department of Health & Human Services</u>					
Passed-through the N.C. Dept. of Health and Human Services:					
Division of Public Health:					
Family Planning Services	93.218		48,760	-	-
Immunization Program/Aid to County Funding	93.268		17,813	-	-
Prevention Investigations and Technical Assist.	93.283		147,501	-	-
Temporary Assistance for Needy Families	93.558		6,050	-	-
Statewide Health Promotion Program	93.991		21,423	-	-
Maternal and Child Health Services Block Grant	93.994		138,330	-	-
Total U.S. Dept. of Health and Human Services			49,480,852	16,009,936	1,700,958

Bladen County, North Carolina
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2010

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Fed. (Direct & Pass-through) Expenditures	State Expenditures	Local Expenditures
<u>Dept. of Housing and Urban Development(HUD)</u>					
Passed-through N.C. Department of Commerce					
Community Development Block Grant-08-C-1816	14.228		208,988	-	-
Total Dept. of Housing and Urban Development(HUD)			<u>208,988</u>	<u>-</u>	<u>-</u>
Total Federal Awards			<u>61,344,297</u>	<u>16,019,719</u>	<u>2,116,768</u>
State Awards:					
<u>N.C. Dept. of Cultural Resources</u>					
State Aid to Public Libraries			-	101,798	-
Total N.C. Dept. of Cultural Resources			<u>-</u>	<u>101,798</u>	<u>-</u>
<u>N.C. Dept. of Health and Human Services</u>					
Division of Social Services:					
CPS Expansion State			-	64,995	-
AFDC Incentive			-	272	-
TANF			-	895	-
County Programs			-	-	227,905
CWS Adopt Subsidy			-	41,436	11,488
DCD Smart Start			-	35,000	-
Nonallocating Cost			-	-	69,060
Energy Assistance - Private Donations			-	4,960	-
State/County Special Assistance for Adults			-	431,810	431,810
State/County Special Assistance - Admin			-	-	47,896
Work First Nonreimbursable			-	-	133,507
State Foster Home			-	9,124	9,124
Division of Public Health:					
General Health			-	115,431	-
Public Health Nurse Training			-	1,600	-
TB Medical Services			-	1,529	-
Communicable Disease			-	2,147	-
Tuberculosis			-	20,432	-
AIDS-State			-	500	-
Women's Preventative Health			-	13,271	-
Renal Disease			-	180	-
Risk Reduction/Health Promotion			-	9,499	-
LHD Smokefree Law			-	530	-
Preparedness and Response			-	39,851	-
Division of Aging:					
Senior Center			-	9,874	160
90 % State Funds			-	156,843	17,130
Total N. C. Department of Health and Human Services			<u>-</u>	<u>960,179</u>	<u>948,080</u>
<u>N.C. Dept. of Juvenile Justice and Delinquency Prevention</u>					
Juvenile Crime Prevention Program			-	144,251	7,379
			<u>-</u>	<u>144,251</u>	<u>7,379</u>

Bladen County, North Carolina
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2010

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Fed. (Direct & Pass-through) Expenditures	State Expenditures	Local Expenditures
<u>N.C. Dept. of Transportation</u>					
Rural Operating Assistance Program (ROAP)					
ROAP Elderly and Disabled Transportation Assistance Program		36220.10.1.1	-	45,729	-
ROAP Rural General Public Program		36228.22.1.1	-	39,859	-
ROAP Workfirst First Transitional - Employment Transportation Assistance Program		36236.10.1.1	-	8,270	-
Total N. C. Dept. Of Transportation			<u>-</u>	<u>93,858</u>	<u>-</u>
<u>N.C. Dept. of Environmental & Natural Resources</u>					
Pollution Prevention & Environmental Asst			-	35,000	-
Scrap Tire Grant			-	7,158	-
SWC Administration			-	4,000	-
DEH Environmental Health Service			-	6,000	-
DEH Food/Lodging Fee			-	4,484	-
N.C. Dept. of Health & Natural Resources			<u>-</u>	<u>56,642</u>	<u>-</u>
<u>N.C. Dept of Public Instruction</u>					
Public School Building Capital Fund			-	191,952	-
<u>N.C. Dept of Veterans Affairs</u>					
Veteran Grant			-	2,000	19,000
			<u>-</u>	<u>2,000</u>	<u>19,000</u>
Total State Awards			<u>-</u>	<u>1,550,680</u>	<u>974,459</u>
Total Federal and State Awards			<u>\$ 61,344,297</u>	<u>\$ 17,570,399</u>	<u>\$ 3,091,227</u>

Bladen County, North Carolina
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Year Ended June 30, 2010

Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Fed. (Direct & Pass-through) Expenditures	State Expenditures	Local Expenditures
---	---------------------------	---	---	-----------------------	-----------------------

Notes to the Schedule of Expenditures of Federal and State Financial Awards:

1. Basis of Presentation

The accompanying schedule of expenditures of federal and State awards includes the federal and State grant activity of Bladen County and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and the State Single Audit Implementation Act. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements. Benefit payments are paid directly to recipients and are not included in the county's basis financial statements. However, due to the county's involvement in determining eligibility, they are considered federal awards to the county and are included on this schedule.

2. Subrecipients

Of the federal and State expenditures presented in the schedule, Bladen County provided federal awards to subrecipients as follows:

Program Title	Federal CFDA Number	State/ Pass-through Grantor's Number	Fed. (Direct & Pass-through) Expenditures	State Expenditures	Local Expenditures
Public School Building Capital Fund	NA	-	-	191,952	-

3 The following are clustered by the NC Department of Health and Human Services and are treated separately for state audit requirement purposes: Subsidized Child Care, Foster Care and Adoption.